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# CORNELL UNIVERSITY OFFICIAL PUBLICATION

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No. B

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## Comptroller's Report

*for the fiscal year ended*  
**June 30, 1938**



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## REPORT OF THE COMPTROLLER

*To the Board of Trustees of Cornell University:*

The fiscal year July 1, 1937 to June 30, 1938 is the first since 1924-25 in which the University's current expenditures were covered by income. The application of the balance, together with other adjustments, resulted in a reduction of the accumulated operating deficit from \$624,531.51 to \$565,770.08. There was also a small reduction in the amount due on the "Plant Additions" account, that item now standing at \$1,111,367.84. The Medical College (a separate accounting unit) also lived within its income. Likewise, the income applicable to the Colleges of Agriculture, Home Economics, Veterinary Medicine, and the Experiment Station at Geneva (each separate accounting units) covered expenditures.

The operations of the University's consolidated endowment investments resulted in an average rate of return of 4.2867% on book values. Last year the rate earned was 4.7468%. The steady and relentless retirement of securities carrying coupons and dividends with fair yields, which have been the backbone of our investment portfolio for years, and their replacement by securities with much lower yields, are making it progressively more difficult for our finance committee to check the distinctly downward trend of investment income. The Trustees, having fixed a budgetary rate of return of 4% on endowments for the year under review, made possible the carrying forward of the \$63,249.33 of excess income earned to the Income Stabilization account, bringing that up to \$380,316.09. Excess of profits over losses on sales of securities actually taken, amounting to \$39,707.41, was added to the Insurance Reserve account, which now has a credit balance of \$599,359.29. Gifts and donations for the year totaled \$1,333,194.40. These are listed in detail on pages 173 to 179 of this report. Of this total, \$923,034.36 were received either for additions to existing endowment funds or for the establishment of new ones. From all sources, Endowments increased \$1,002,486.49.

Appended also are detailed reports of the Treasurer, Superintendent of Buildings and Grounds, Manager of Purchases, Manager of Residential Halls, Comstock Publishing Co., Inc., and the Cornell Research Foundation, Inc.

For all of us in the business offices, the year was saddened by the death, last December, of Comptroller Bostwick. His services in the

University Treasurer's and Comptroller's offices, from January, 1898, covered practically forty years. This period witnessed a tremendous growth in the University—over tenfold in the value of its educational facilities, and nearly fivefold in its endowments. This expansion multiplied the problems of administration and control which, under his guidance, were effectively handled. The firsthand knowledge and experience he acquired during those years are irreplaceable. Together with this expansion came an equally great increase in the complexity of the University's relationship to the State and Federal Governments. Over it all, he applied his sane and considerate judgment. The value of his services to the University, and the way in which he built himself into Cornell, have been set forth in the resolutions adopted by the Board of Trustees at its first meeting after his death. Those of us who were so long and so fortunately associated with him feel his loss keenly and deeply.

Respectfully submitted,

GEORGE F. ROGALSKY

Comptroller

September 15, 1938

# REPORT OF THE TREASURER FOR THE YEAR ENDED JUNE 30, 1938

*To the Comptroller:*

I have the honor to submit herewith the report of the Treasurer of Cornell University for the year ended June 30, 1938, in the following schedules.

JAMES B. TROUSDALE,  
Assistant Treasurer.

## CERTIFICATE OF AUDIT SCOVELL, WELLINGTON & COMPANY ACCOUNTANTS AND AUDITORS

NEW YORK, N. Y.  
BOSTON, MASS.  
SPRINGFIELD, MASS.  
CLEVELAND, OHIO  
CHICAGO, ILL.  
PHILADELPHIA, PA.  
NEW HAVEN, CONN.  
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C. OLIVER WELLINGTON  
HORACE G. CROCKETT  
HAROLD S. MORSE  
JOHN F. SENGSTACK  
  
RESIDENT PARTNERS

111 BROADWAY,  
NEW YORK, N. Y.

*To the Board of Trustees of Cornell University:*

We have made an examination of the accounts and financial records of the Endowed Colleges of Cornell University and of Cornell Medical College for the fiscal year ended June 30, 1938. In connection therewith we examined or tested accounting records and other supporting evidence covering receipts and disbursements, obtained information and explanations from officers and employees of the University, and made a general review of the accounting methods, but we did not make a detailed audit of the transactions.

Investment securities and cash balances at June 30, 1938 have been verified by actual inspection or satisfactory confirmation.

Endowment fund securities and investment real estate are carried at book values representing cost or, in some instances, at various bases, such as cost plus carrying and foreclosure charges on real estate, cost of substituted securities plus realized shrinkage in market value on securities for which substitution was made, market values at various dates, and market, par or appraised values at date of acquisition through gift.

Consistent provision for depreciation has been made only on the faculty apartments and garages, representing a small portion of the investment real estate, and on the heating and water systems.

In our opinion, based upon such examination and accepting the valuations of securities and properties as stated above, the accompanying balance sheet, as prepared by the treasurer, sets forth the financial condition of the University as at June 30, 1938.

SCOVELL, WELLINGTON & COMPANY

New York, September 22, 1938.

EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1938

*ASSETS*

SCHEDULE  
AND PAGE  
NUMBER

Current Fund Assets:

Cash.....	I, p. 15	\$	32,292.20
Accounts Receivable.....	2, p. 15		
State Colleges.....		\$	418,204.89
Students.....			16,598.77
Miscellaneous.....			78,817.56
			513,621.22
Inventories of Consumable Supplies ..	3, p. 17		264,989.83
Deferred Expense.....	4, p. 17		175,065.45
Advances for Plant Additions.....	5, p. 17		1,111,367.84
Current Deficit....	6, p. 18		565,770.08
			<hr/>
		\$	2,663,106.62

Loan Fund Assets:

Cash.....		20,621.95	
Student Loan Notes.....	7, p. 19	525,595.56	546,217.51
		<hr/>	

Endowment Fund Assets:

Bonds and Stocks.....	8, p. 21	27,279,331.49	
Mortgages.....	8, p. 37	2,256,995.86	
Notes Receivable.....	8, p. 44	13,576.49	
Advances Awaiting Income.....	9, p. 44	428,861.41	
Investment Real Estate.....	10, p. 44	2,081,489.09	
Heating System.....	11, p. 47	351,659.63	
Water System.....	12, p. 49	184,086.47	
Due from Current Funds.....		1,352,387.02	33,948,387.46
		<hr/>	

Plant Assets (Exclusive of State Owned

Buildings and Equipment):

Cash.....		77,935.45	
Grounds and Academic Buildings ....	13, p. 49	8,323,780.43	
Equipment.....	14, p. 53	5,570,496.43	
Residential Halls.....		3,978,502.80	17,950,715.11
		<hr/>	

Total Assets.....		\$55,108,426.70
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EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1938  
*LIABILITIES AND FUNDS*

SCHEDULE  
AND PAGE  
NUMBER

## Current Liabilities and Funds:

Accounts Payable.....	15, p. 55	\$ 187,410.77	\$
Students.....		70,902.83	
Miscellaneous.....			258,313.60
Notes Payable on Land Purchases ...			25,490.00
Restricted Expendable Funds.....	16, p. 56		357,852.14
Reappropriations.....	16, p. 56		88,098.17
State College Credit Balances.....	17, p. 57		297,633.57
Reserves.....	18, p. 57		266,682.45
N. Y. Medical College Surplus.....			16,649.67
Due to Endowment Funds.....			1,352,387.02
			<u>\$ 2,663,106.62</u>

## Loan Funds:

Funds Available for Loans (see contra)	20,621.95	
Reserve for Student Notes	525,595.56	546,217.51

## Endowment and Other Invested Funds:

## A. Principal of Endowment Funds

with income designated for:

Unrestricted Purposes.....	19, p. 58	10,711,571.19
Restricted Purposes.....	19, p. 58	20,726,103.08
Annuities.....	19, p. 58	515,565.23

Total Endowment Funds..... 31,953,239.50

## B. Other Invested Funds:

Insurance Reserve Fund.....	20, p. 101	599,359.29
Non-Endowment Interest Bearing Funds.....	21, p. 101	891,687.08
Medical Premium and Discount:		
Payne Whitney Fund.....		123,785.50
Income Stabilization Account of Pooled Funds.....		380,316.09
		<u>33,948,387.46</u>

## Plant Reserves:

Service Building.....		77,935.45
Grounds and Academic Buildings ...		8,323,780.43
Equipment.....		5,570,496.43
Residential Halls.....	22, p. 104	3,978,502.80
		<u>17,950,715.11</u>

Total Liabilities and Funds..... \$55,108,426.70

# EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For detail, see Schedule 24)

	Endowed Colleges at Ithaca Page 106	Medical College at New York Page 108	Veterinary Page 109	Agriculture Page 110	Home Economics Page 112	Geneva Page 113	Totals
<b>Educational and General:</b>							
Tuition, Regular Year.....	\$1,245,447.49	\$130,475.00	\$ 2,600.00	\$ 48,845.29	\$107,765.86	\$	\$1,535,133.64
Tuition, Summer Session.....	53,281.15		106.85	27,162.13	9,358.04		89,908.17
General Fees.....	132,558.91	2,165.00	64.00	76.00	87.00		134,950.91
Laboratory Fees.....	82,164.23		5,657.04	32,482.47	26,913.88		147,217.62
<b>Income from Students:</b>							
Endowments—General.....	\$1,513,451.78	\$132,640.00	\$ 8,427.89	\$ 108,565.89	\$144,124.78	\$	\$1,907,210.34
Endowments—Restricted.....	519,766.12	399,737.12					919,503.24
United States Appropriations.....	155,790.73	8,784.14					164,574.87
State Appropriations.....	103,577.16			505,837.29	190,104.98	15,737.35	815,256.78
Gifts from Private Sources.....	6,900.74		172,591.60	1,922,033.47	348,519.15	351,873.64	2,801,918.60
Sales and Services.....	139,763.53	164,496.18		61,486.82		13,280.20	379,026.73
Miscellaneous.....	43,824.33	7,468.53	28,606.62	225,536.83	13,862.68	17,361.59	336,660.58
	61,254.94			5,700.00			66,954.94
<b>Total.....</b>	<b>\$2,544,329.33</b>	<b>\$713,125.97</b>	<b>\$209,626.11</b>	<b>\$2,829,160.30</b>	<b>\$696,611.59</b>	<b>\$398,252.78</b>	<b>\$7,391,106.08</b>
<b>Auxiliary Enterprises:</b>							
Athletic Division.....							249,400.44
Dining Halls.....	249,400.44						276,244.96
Dormitories.....	198,449.17				77,795.79		354,781.19
Infirmary.....	354,781.19						81,609.28
Laundry.....	81,609.28						53,473.86
Willard Straight.....	53,473.86						338,507.11
Other Activities.....	338,507.11						30,655.86
<b>Total.....</b>	<b>\$1,306,876.91</b>				<b>\$ 77,795.79</b>		<b>\$1,384,672.70</b>
<b>Other Non-Educational Income:</b>							
Endowed Income for Annuities.....							23,093.76
Endowed Income for Student Aid.....	23,093.76						150,171.88
Gifts for Student Aid.....	148,233.47	1,918.41					28,023.19
Repayments Student Loan Notes.....	28,023.19						63,301.62
	63,301.62						
<b>Total.....</b>	<b>\$ 262,672.04</b>	<b>\$ 1,918.41</b>					<b>\$ 264,590.45</b>
<b>Grand Totals.....</b>	<b>\$4,113,878.28</b>	<b>\$715,044.38</b>	<b>\$209,626.11</b>	<b>\$2,829,160.30</b>	<b>\$774,407.38</b>	<b>\$398,252.78</b>	<b>\$9,040,369.23</b>

# EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For detail, see Schedule 25)

	Endowed Colleges at Ithaca Page 114	Medical College at New York Page 135	Veterinary Page 142	Agriculture Page 142	Home Economics Page 143	Geneva Page 144	Totals
<b>Educational and General:</b>							
General Administration and General Expense:							
Administration Salaries.....	\$ 128,062.24	\$ 34,875.00	\$ 15,589.96	\$ 148,193.28	\$ 52,525.72	\$ 15,701.90	\$ 379,246.20
Administrative Expense.....	42,009.68	7,470.37	3,518.84	21,396.67			90,097.46
General Expense.....	279,892.23	10,680.93					290,573.16
<b>Total.....</b>	<b>\$ 449,964.15</b>	<b>\$ 53,026.30</b>	<b>\$ 19,108.80</b>	<b>\$ 169,589.95</b>	<b>\$ 52,525.72</b>	<b>\$ 15,701.90</b>	<b>\$ 759,916.82</b>
<b>Instruction:</b>							
Salaries of Instruction and Research and Extension.....	1,167,016.09	274,394.10	77,490.00	1,155,579.09	315,466.95	222,545.53	3,212,491.76
Departmental Administrative Salaries.....							
Departmental Expense.....	107,445.28	87,601.03	97,564.98	971,188.70	219,276.01	121,164.75	1,639,128.13
Summer Session.....	189,536.46	40,397.23		36,262.17	12,071.74		101,622.35
Miscellaneous Educational Expense.....	53,288.44		900.00	59,683.74	9,105.61		115,704.47
Libraries.....	46,105.12	13,980.14	907.77	23,437.36	6,244.12		133,785.01
Operation and Maintenance of Plant.....	89,215.62	58,819.67	31,981.56	350,448.73	70,975.72	51,546.53	858,086.04
Restricted Expendable Funds.....	294,313.83	175,232.90		69,430.73		12,730.50	405,643.52
<b>Total.....</b>	<b>\$ 2,545,134.38</b>	<b>\$ 703,451.37</b>	<b>\$ 227,953.11</b>	<b>\$ 2,835,620.47</b>	<b>\$ 685,665.87</b>	<b>\$ 423,689.21</b>	<b>\$ 7,421,514.41</b>
<b>Auxiliary Enterprises:</b>							
Athletic Division.....	249,968.17						249,968.17
Dining Halls.....	198,449.17				80,469.56		278,918.73
Dormitories.....	321,981.19						321,981.19
Infirmary.....	68,109.28						68,109.28
Laundry.....	53,473.86						53,473.86
Willard Straight Hall.....	338,507.11						338,507.11
Other Activities.....	26,034.94						26,034.94
<b>Total.....</b>	<b>\$ 1,256,523.72</b>				<b>\$ 80,469.56</b>		<b>\$ 1,336,993.28</b>
<b>Other Non-Educational Expense:</b>							
Annuities.....	21,670.54						21,670.54
Scholarships, Loans, Prizes.....	206,628.60	1,905.00					208,533.60
<b>Total.....</b>	<b>\$ 228,299.14</b>	<b>\$ 1,905.00</b>					<b>\$ 230,204.14</b>
<b>Grand Totals.....</b>	<b>\$ 4,029,957.24</b>	<b>\$ 705,356.37</b>	<b>\$ 227,953.11</b>	<b>\$ 2,835,620.47</b>	<b>\$ 766,135.43</b>	<b>\$ 423,689.21</b>	<b>\$ 8,988,711.83</b>

## EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into six divisions: A, the Endowed Colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the five other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

## A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 24).....	\$4,113,878.28	
Current Expenditures (See Schedule 25).....	4,029,957.24	\$ 83,921.04
Credit Balances, June 30, 1937.....	172,980.91	
L. S. Mennen Fund transferred from Endowment Funds..... \$	500.00	
Taylor Hall Account transferred from Advances.....	- 34.99	465.01
		173,445.92
Reappropriations, June 30, 1937.....	59,078.46	
Total.....	232,524.38	
Credit Balances, June 30, 1938 (See Schedule 16).....	188,506.34	
Reappropriations, June 30 1938 (See Schedule 16).....	84,291.64	272,797.98
Total increase in Restricted balances	40,273.60	
Income transferred to principal.....	42,777.24	83,050.84
Surplus for year.....	\$	870.20

## COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Deficit as per Budget, July 1, 1937.....	\$ 31,591.00
Estimated Lapses.....	20,000.00
	\$ 51,591.00

## Additional Appropriations since Passing of Budget:

Alumni Representative's Office.....	\$ 500.00
American Mathematical Society Membership.....	200.00
Architecture Salaries of Instruction.....	1,500.00
Arts and Sciences Salaries of Instruction.....	9,225.00
Astronomy.....	500.00
Bureau of Educational Service.....	750.00
Chemistry Stores.....	437.59
Commencement Expense.....	976.59
Community Chest.....	1,000.00
Comptroller's and Treasurer's Office Salaries.....	816.66
Engineering Administrative Salaries.....	960.00
Engineering Building Program.....	5,400.00
Engineering General Appropriation.....	2,500.00
Engineering Publicity Program.....	5,000.00
Engineering Salaries of Instruction.....	4,370.00



# INCOME AND EXPENDITURES

13

Geology.....	150.00	
Hygiene.....	630.00	
Inauguration Expense.....	4,000.00	
Literature.....	125.00	
Medical Salaries of Instruction.....	800.00	
Nightwatchmen.....	1,400.00	
Physical Plant Improvements.....	1,800.00	
Physiological Field Station.....	5,000.00	
President's House Furniture.....	6,000.00	
President's House, Heat, Light, and Care.....	2,000.00	
President's House Repairs.....	12,000.00	
President's Moving Expense.....	2,500.00	
President's Office Administrative Salaries.....	2,000.00	
President's Special Reserve for academic purposes.....	30,000.00	
Psychology.....	306.00	
Public Information.....	650.00	
Repairs.....	1,098.40	
Retiring Allowances.....	1,950.00	
Superintendent's Office Salaries.....	240.00	
University Press.....	2,500.00	
University Publications.....	1,900.00	
Water Works.....	556.24	111,741.48
		<hr/>
Income in Excess of Estimate.....	90,650.82	\$163,332.48
Unexpended Appropriations.....	73,551.86	164,202.68
		<hr/>
Surplus for the Year.....		\$ 870.20

## INCOME 1937-38

	Estimated Income	Realized Income	Excess or Shortage
Tuition.....	\$1,025,000.00	\$1,051,121.99	\$ 26,121.99
State Instruction for Agricultural Students.....	115,000.00	127,250.50	12,250.50
State Instruction for Home Economics Students.....	33,000.00	40,037.50	7,037.50
Instruction in Hotel Management....	25,000.00	27,037.50	2,037.50
Summer Session.....	50,500.00	53,281.15	2,781.15
Fees, except Infirmary and Willard Straight Hall.....	187,050.00	214,723.14	27,673.14
	<hr/>	<hr/>	<hr/>
Total Income from Students...	\$1,435,550.00	\$1,513,451.78	\$ 77,901.78
Invested Funds (Unrestricted).....	522,548.00	519,766.12	-2,781.88
Bankhead-Jones.....	73,517.00	73,577.16	60.16
J. S. Congressional Industrial Fund..	30,000.00	30,000.00	
Semi-Centennial End. Fund Sub. Int.	10,000.00	10,133.70	133.70
Anonymous Donation for Salaries....	18,000.00	18,000.00	
Jornellian Council (Unrestricted)....	47,500.00	39,712.73	-7,787.27
Light and Power Interdepartmental..	33,000.00	39,938.17	6,938.17
Residential Halls (Net).....	34,000.00	32,800.00	-1,200.00
Part of Medical Advisers Expense from Infirmary.....	17,500.00	17,500.00	
Miscellaneous.....	1,500.00	18,886.16	17,386.16
	<hr/>	<hr/>	<hr/>
	\$2,223,115.00	\$2,313,765.82	2,223,115.00
		<hr/>	
Income in Excess of Estimate.....	\$ 90,650.82	\$ 90,650.82	

## REPORT OF THE TREASURER

## B: THE MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 24).....	\$715,044.38		
Current Expenditures (See Schedule 25).....	705,356.37	\$ 9,688.01	
Credit Balances, June 30, 1937.....	67,980.08		
Reappropriations, June 30, 1937.....	5,091.96		
	73,072.04		
Less: Obstetrical Fees 1936-37... \$270.00			
Obstetrical Fees 1937-38... 250.00 \$	20.00		
New York Hospital 1936-37 22.00			
New York Hospital 1937-38 246.82	268.82		
Alumni Association 1936-37.....	75.00		
Income transferred to Principal....	2,557.00	2,920.82	
		\$ 70,151.22	
Add: Advance Tuition 1936-37.....	7,400.00		
Advance Tuition 1937-38.....	9,900.00	2,500.00	
		72,651.22	
Restricted Funds, June 30, 1938.....	76,517.10		
Reappropriations, June 30, 1938.....	3,806.53	80,323.63	7,672.41
Surplus for year.....		\$ 2,015.60	
Unappropriated Surplus, June 30, 1937.....	64,634.07		
Transferred to Non-Endowment Interest Bearing Funds, 1937-38.....	50,000.00	14,634.07	
Accumulated Surplus, June 30, 1938.....		<u>\$16,649.67</u>	

## C: VETERINARY COLLEGE

Disbursements for the Year (See Schedule 25).....	\$227,953.11		
Receipts for the Year (See Schedule 24).....	209,626.11	\$18,327.00	
Credit Balances and Accounts Payable, June 30, 1937.....	\$35,212.08		
Accounts Receivable, June 30, 1937.....	11,164.82	24,047.26	
Credit Balances and Accounts Payable, June 30, 1938 (See Schedules 17 and 15)	36,674.29		
Accounts Receivable, June 30, 1938 (See Schedule 2).....	30,954.03	5,720.26	18,327.00

## D: COLLEGE OF AGRICULTURE

Disbursements for the Year (See Schedule 25).....	\$2,835,620.47		
Receipts for the Year (See Schedule 24).....	2,829,160.30	\$ 6,460.17	
Accounts Receivable, June 30, 1938 (See Schedule 2).....	\$285,315.86		
Credit Balances and Accounts Payable, June 30, 1938 (See Schedules 17 and 15)	222,730.87	62,584.99	
Accounts Receivable, June 30, 1937.....	258,622.28		
Credit Balances and Accounts Payable, June 30, 1937.....	202,497.46	56,124.82	\$6,460.17

## E: COLLEGE OF HOME ECONOMICS

Receipts for the Year (See Schedule 24).....	\$774,407.38	
Disbursements for the Year (See Schedule 25).....	766,135.43	\$ 8,271.95
		<hr/>
Credit Balances and Accounts Payable, June 30, 1938 (See Schedules 17 and 15)	\$77,597.77	
Accounts Receivable, June 30, 1938 (See Schedule 2).....	51,727.96	25,869.81
		<hr/>
Credit Balances and Accounts Payable, June 30, 1937.....	59,551.07	
Accounts Receivable, June 30, 1937.....	41,953.21	17,597.86
		<hr/> <hr/>

## F: AGRICULTURAL EXPERIMENT STATION AT GENEVA

Disbursements for the Year (See Schedule 25).....	\$423,689.21	
Receipts for the Year (See Schedule 24).....	398,252.78	\$25,436.43
		<hr/>
Accounts Receivable, June 30, 1938 (See Schedule 2).....	\$50,207.04	
Credit Balances and Accounts Payable, June 30, 1938 (See Schedules 17 and 15)	5,409.28	44,797.76
		<hr/>
Accounts Receivable, June 30, 1937.....	24,912.10	
Credit Balances and Accounts Payable, June 30, 1937.....	5,550.77	19,361.33
		<hr/> <hr/>

## SCHEDULE 1: CASH

Operating Cash:		
General.....		\$25,142.20
Office Cash:		
Agricultural Business Office.....	\$2,000.00	
Medical College, New York Office.....	1,000.00	
Residential Halls.....	500.00	
Treasurer's Office.....	2,500.00	
Willard Straight Hall Office.....	1,000.00	
Willard Straight Hall Dining.....	150.00	7,150.00
		<hr/>
Loan Funds.....		32,292.20
Plant Funds.....		20,621.95
		<hr/>
Total.....		\$130,849.60

## SCHEDULE 2: ACCOUNTS RECEIVABLE

## College of Agriculture:

## State Funds:

Investigation and Study of Poisonous Spray, Chapter 901, Laws of 1937... \$	4,254.96
State Additional, Chapter 900, Laws of 1937.....	833.36
White Grub, Chapter 733, Laws of 1937	1,340.08
Special Fund Estimate #21034.....	2,587.31
#23024.....	25,329.71
#10493.....	835.23
Supplemental State, Chapter 700, Laws of 1938.....	430.61

Deficiency, Farm and Home Bureau, Junior Extension Workers, Chapter 20, Laws of 1938.....	1,810.88	
Maintenance, Chapter 125, Laws of 1937.....	159,485.52	
Deficiency, Accessory Instruction, 1937-38.....	17,250.50	\$214,158.16
Miscellaneous:		
Heating.....	71,157.70	\$285,315.86
College of Home Economics:		
State Funds:		
Equipment, Chapter 125, Part III, Laws of 1937.....	4,717.08	
Maintenance, Chapter 125, Laws of 1937.....	39,379.10	44,096.18
Miscellaneous:		
Heating.....	7,631.78	51,727.96
Geneva Experiment Station:		
State Funds:		
Maintenance, Chapter 125, Laws of 1937.....	47,592.43	
Maple Products, Chapter 732, Laws of 1937.....	2,614.61	50,207.04
Veterinary College:		
Maintenance, Chapter 125, 1937.....	25,547.26	
Special Repairs, Chapter 125, Part II, 1937.....	1,009.65	
Special Fund Estimate #12712, Chapter 700, Part III, 1938.....	48.80	26,605.71
Miscellaneous:		
Heating.....	4,348.32	30,954.03
Total State Colleges.....		\$418,204.89
Students—Tuition and Fees.....	12,233.83	
Students—Board and Room.....	4,364.94	16,598.77
Miscellaneous:		
Buildings and Grounds (excluding Departmental)...	4,132.17	
Checks Uncollectible.....	99.52	
Comstock Publishing Company.....	2,500.00	
Cornell Law Quarterly.....	20.46	
Corson Property.....	656.95	
Drill Hall Steam.....	2,969.38	
Drill Hall Maintenance.....	5,844.32	
Personal Accounts.....	91.48	
Rentals due on Campus Cottages.....	1,308.05	
Tompkins, D. J., Estate of.....	15,000.00	
Unexpired Fire Insurance.....	30,685.23	
United States Engineers' Office.....	10.00	
Unitemized Miscellaneous Balances.....	15,500.00	78,817.56
Total.....		\$513,621.22

## SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Buildings and Grounds.....	\$ 10,490.90
Central Heating Plant Fuel.....	71,673.52
Central Heating Plant.....	8,323.28
Chemical Store Room.....	99,009.72
College Store Room.....	38,035.53
Domestic Fuel.....	28.60
Johnny Parson Club.....	158.81
Military Uniforms.....	3,531.35
Print Shop.....	1,695.00
Residential Halls Provisions.....	19,076.37
Residential Halls Fuel.....	245.34
Willard Straight Hall Boarding.....	10,580.76
Typewriter Division.....	2,140.65
Total.....	\$264,989.83

## SCHEDULE 4: DEFERRED EXPENSE

Annuity Premiums Deferred.....	\$ 3,750.00
Athletic Division Prepaid Expense.....	1,355.00
Buildings and Grounds Suspense (Departmental).....	1,661.29
College Stores Accounts Receivable.....	19,785.22
College Stores Operating.....	20,939.47
Cornell Dramatic Club.....	919.76
Electric Power Exchange Contract.....	6,276.54
International Track Meet Deposit.....	580.00
Life Insurance Premiums.....	2,950.26
Ludwig Estate.....	1,200.00
Quarry.....	3,345.79
Salary Advances.....	750.94
South Springs Ranch.....	30,992.18
Summer Session 1938.....	1,616.60
Typewriter Division.....	2,932.28
Weatherlow, Hugh, Car Account.....	796.06
Work in Process.....	36,846.40
Overdrafts (See Schedule 16).....	38,367.66
Total.....	\$175,065.45

## SCHEDULE 5: ADVANCES FOR PLANT ADDITIONS

CHANGES  
1937-38

Architects' Studies:		
Faculty Apartments.....	\$	2,462.40
Fine Arts Building.....		12,000.00
New Gymnasium.....		11,769.62
Loyalty Hall.....		2,400.00
Music Building.....		6,000.00
Rockefeller Hall.....		4,018.10
The Slype.....		600.00
Women's Recreation Building.....		8,500.00
Miscellaneous:		
Balch Halls Site.....	\$ -5,297.56	207,657.27
Beebe Lake Dredging.....		20,238.44
Cerberus Property, 626 Thurston Avenue.....		40,671.79
Edwards Property, Forest Home.....		4,288.80
Forest Park Site.....		200,000.00

Illston Lot, East Ithaca.....	100.00	100.00
Residential Hall M. No. 5.....		16,656.10
William H. Slight Farm.....		7,490.00
15 South Avenue.....		50,972.58
Myron Taylor Hall Site.....		308,552.93
Tennis Courts.....	-340.07	
Water Power Development.....		134,254.07
Women's Residential Halls Site.....		72,735.74
	<u>\$-5,537.63</u>	<u>\$1,111,367.84</u>

## SCHEDULE 6: DEFICIT ACCOUNT

Deficit July 1, 1937.....		\$624,531.51
Dividends received during year from cumulative preferred stocks applicable to prior years.....	\$15,425.00	
3% of annual income on pooled funds from Premium Discount.....	38,941.01	
Cornell Central Club Fund.....	<u>3,550.22</u>	<u>\$57,916.23</u>
Refund of student fees previously credited to deficit.....	25.00	57,891.23
		<u>\$566,640.28</u>
Surplus for year 1937-38 (See page 12).....		<u>870.20</u>
Accumulated Deficit, June 30, 1938.....		<u>\$565,770.08</u>

# SCHEDULE 7A: STATISTICS ON STUDENT NOTES

	Notes Given by Students			Payments on Principal			Uncollectible Notes of		Notes Outstanding June 30, 1938
	Fund June 30, 1938	Prior Year	Current Year	Total	Prior Years	Current Year	Deceased Borrowers	Total Principal Reductions	Interest Current Year
1923 Loan Fund.....	\$ 8,862.25	\$ 5,080.00	\$ 750.00	\$ 5,830.00	\$ 1,800.63	\$ 615.37	\$	\$ 2,425.00	\$ 59.70
Agricultural Students' Loan Fund.....	248.57	10,701.00	1,040.50	11,831.50	8,486.02	548.81		9,035.73	19.89
Agricultural Students' Tuition Notes.....		2,757.00		2,757.00	1,777.00		200.00	1,977.00	
Am. Agriculturist Foundation Loan Fund.....	350.00		250.00	250.00					
Am. Assn. of Univ. Women Loan Fund.....	125.00	835.00	300.00	1,135.00	515.00	100.00	130.00	745.00	8.37
Baird, Mrs. M. A. Loan Fund.....	651.45	675.00		675.00	250.00			250.00	30.00
Bassett, John A., Loan Fund.....	100.00								
Campus Club Loan Fund.....	20.00								
Christman, Francis L., Loan Fund.....	5,000.00								
Cooke, Walter F., Loan Fund.....	36,500.00	10,773.79	2,965.00	13,738.79	3,436.50	942.11		4,378.61	186.59
Cornell Alumnae Loan Fund.....	50.35	6,309.17	850.50	7,159.67	5,597.71	785.27		6,382.98	9,360.18
Cornell Law Assn. Loan Fund.....	1,679.07	11,312.00	140.00	11,452.00	5,732.80	1,160.44		6,803.24	776.60
Dearysne Loan Fund.....	2,943.83	857.50	50.00	907.50	317.88			4,158.76	202.09
Dewar Loan Fund (Civil Engineers).....	206.10	2,541.00	250.00	2,791.00	1,471.00	155.79		3,178.88	202.09
Emergency Tuition Notes.....		80,943.79	3,684.00	84,627.79	60,858.63	7,695.75		1,626.79	13.70
Gilbert, Grove K., Loan Fund.....	1,500.00							35.54	35.54
Graduate Loan Fund.....	484.82	100.00	755.00	855.00				1,104.21	1,104.21
Guiteau Loan Fund.....	617,568.13	681,050.64	41,673.68	722,724.32	375,873.30	32,204.12	8,665.12b	68,554.38	370.68
Hubbard Memorial Loan Fund.....	2,000.00	2,333.61	324.00	2,677.61	775.23			270.00	4.18
Hunter Loan Fund.....	17,151.90	4,488.05	3,616.95	8,105.00	2,775.30	271.00		416,742.54	7,439.71
Insull Loan Fund.....	1,445.29	20,660.00	1,832.00	28,492.00	11,090.15	272.50		1,049.23	305,981.78
Knickerbocker Bursaries.....	57,344.54	71,322.23	4,500.00	75,822.23	21,089.03	1,442.52		3,045.80	19.55
L. O. V. Loan Fund.....	209.04	100.00		100.00			1,750.00	12,532.67	5,059.20
Mennen, Lillian S., Loan Fund.....	1,008.33							206.46	15,959.33
New York Farmers, Inc., Loan Fund.....	250.00							29,098.20	449.40
New York Florists' Club Loan Fund.....	923.49	800.00		800.00	578.75	23.80		100.00	
New York Women's Club Loan Fund.....	111.70	397.80	60.00	457.80	179.00	87.40			
Ostrom, John N., Loan Fund.....	10,000.00								
Pi Lambda Theta Loan Fund.....	225.80	310.00		310.00	242.50			242.50	
Polish Student Loan Fund.....	208.00	125.00	50.00	175.00					
Schilling, Max., Loan Fund.....	5,253.86	1,460.00	189.00	1,649.00	880.00	105.00		985.00	16.77
Sigma Delta Epsilon Loan Fund.....	350.00		50.00	50.00					
Student Loan Fund (Since 1914).....		12,203.67		12,203.67	5,272.05	110.00		5,382.05	
Student Notes, N.Y. Medical College.....		32,524.45	1,210.00	33,734.45	6,172.75	2,518.50	2,112.50a	10,863.75	9.00
Student Tuition Notes (Since 1914).....		26,763.23		26,763.23	6,878.20		65.00	6,943.20	6,821.62
Women's Glee Club Loan Fund.....	220.38	308.50	100.00	408.50	228.50	80.00		308.50	19,820.03
Women's Guild Fund.....	10,000.00	1,409.05	1,404.17	2,813.22	3,953.77	551.42		4,503.19	100.00
Women Students' Loan Fund.....	22,640.53	160,535.07	3,558.00	164,093.07	107,858.86	7,354.91	610.00c	4,380.93	4,380.93
Wurts Loan Fund.....	2,598.61	5,015.50		5,015.50	2,551.56	170.00	289.00	48,260.90	1,560.03
Miscellaneous Notes.....		2,940.97		2,940.97	1,525.30			3,810.56	2,005.00
Totals.....	\$808,269.44	\$1,171,813.98	\$69,603.40	\$1,241,417.38	\$638,876.92	\$63,123.28	\$13,821.62	\$715,821.82a	\$10,882.27

a. \$1,007.50 of this amount turned over to Alumni Ass'n., 1937-38.  
 b. \$1,046.90 charged off during 1937-38.  
 c. \$290.00 charged off during 1937-38.

# SCHEDULE 7B: GUITEAU LOAN FUND

	Principal of Fund	Income	Loans	Principal Payments 1937-38	Uncollectible Notes of Deceased Borrowers	Loans Outstanding Amount	Percentage	Payment of Notes Principal	Interest
1906-07.....	\$136,678.38	\$ 6,747.44	\$ 7,302.00	\$	\$ 185.00	\$ 935.00	12.8	\$ 395.00	\$ 82
1907-08.....	211,999.99	8,344.45	7,226.00		170.00	819.00	11.3	1,142.00	57.80
1908-09.....	231,078.59	11,392.18	7,802.10		255.00	970.00	12.4	2,209.00	242.08
1909-10.....	234,256.97	11,942.36	8,942.50	10.00	317.00	1,114.50	12.5	2,780.00	396.38
1910-11.....	239,222.35	11,728.75	11,728.75		332.40	2,559.50	21.6	4,379.00	586.38
1911-12.....	245,327.25	12,116.59	12,246.70	45.00	220.00	2,134.00	17.6	5,525.60	579.30
1912-13.....	252,439.90	12,404.16	11,142.00	90.00	660.00	2,189.00	22.1	6,290.25	822.40
1913-14.....	257,561.13	12,803.80	10,466.00	20.00	450.00	2,309.00	19.4	4,362.00	759.23
1914-15.....	265,171.97	13,470.60	18,293.60	58.75	543.00	2,794.00	15.3	6,723.30	887.54
1915-16.....	312,930.95	11,666.74	15,090.18	25.00	420.00	1,809.28	12.0	6,616.00	914.61
1916-17.....	322,421.48	16,413.24	12,884.29	75.00	428.00	1,877.75	14.6	8,376.50	1,106.46
1917-18.....	330,150.00	16,604.71	6,600.65	83.00		1,646.74	24.9	6,715.55	1,008.34
1918-19.....	339,418.99	16,977.99	8,505.51		30.00	2,490.80	20.3	8,113.20	1,115.96
1919-20.....	350,915.65	18,365.97	25,895.41	165.00	506.00	6,602.41	25.1	9,680.81	1,806.85
1920-21.....	361,023.20	18,818.29	24,712.69		1,025.50	6,443.01	26.1	8,952.74	1,154.81
1921-22.....	376,221.54	18,507.62	25,235.74	95.00	376.83	7,106.51	28.5	13,261.62	1,911.72
1922-23.....	392,773.60	20,080.35	23,785.00	167.00	297.00	7,145.06	30.0	13,443.00	2,109.06
1923-24.....	411,083.60	20,087.17	17,272.55	117.00	283.50	5,364.83	31.1	16,736.08	2,058.93
1924-25.....	435,833.75	22,257.57	21,152.15	224.50	156.00	6,388.11	28.5	18,026.98	1,863.77
1925-26.....	449,973.79	23,122.08	24,923.95	240.00		6,388.34	26.4	18,038.86	3,042.18
1926-27.....	461,359.90	24,715.95	23,522.15	437.00	342.00	7,092.18	30.2	11,877.58	2,473.57
1927-28.....	483,707.11	28,770.54	24,716.50	489.78	171.00	8,049.52	35.0	17,273.28	5,013.45
1928-29.....	504,597.62	30,072.19	25,880.35	867.93	171.00	11,151.91	43.1	17,445.89	3,414.92
1929-30.....	526,972.05	35,281.93	31,080.00	867.18	561.89	14,047.73	45.2	18,601.02	3,746.34
1930-31.....	547,171.15	27,760.93	33,031.49	932.23	150.00	15,653.40	46.1	16,858.69	3,323.85
1931-32.....	557,439.77	27,299.47	40,087.96	1,261.08	80.00	18,807.61	46.9	18,484.97	4,393.52
1932-33.....	557,439.77	23,999.47	37,554.95	2,140.36		18,039.21	48.0	15,503.82	3,780.07
1933-34.....	557,470.26	22,362.10	40,231.08	4,051.57	146.40	19,010.34	47.3	21,413.82	4,617.29
1934-35.....	572,395.11	22,722.96	43,030.54	7,524.94		22,376.93	51.3	25,973.89	5,612.50
1935-36.....	586,263.39	23,394.23	37,858.75	5,621.42		27,025.14	71.4	27,139.08	5,733.72
1936-37.....	600,850.46	23,450.53	40,349.09	5,758.86		33,901.41	84.2	29,860.78	6,142.23
1937-38.....	617,568.13	24,034.02	41,673.68	8,009.02		40,863.76	98.1	34,204.12	7,439.71
Principal Payments on Notes.....		\$618,784.67	\$722,724.32	\$32,204.12	\$ 8,665.12	\$305,981.78	42.3	\$408,077.42	\$ 79,023.49
Uncollectible Notes of Deceased Borrowers.....		408,077.42	416,742.54						
Loans Outstanding June 30, 1938.....		8,665.12	416,742.54						
Endowment Income.....		\$618,784.67	\$305,981.78						
Repayments made available for loans and expenses during periods of great need.....		137,074.03							
Expenses (1907 to date), Salaries and Maintenance of Student Employment Service.....		\$755,858.70							
Loans.....	\$ 33,134.38	\$755,858.70							
	<u>722,724.32</u>								



## SCHEDULE 8: SECURITIES

A—Anonymous Endowment No. 2. I—Insull Fund. M—McHarg Memorial Fund. T—Daniel J. Tompkins Fellowship Fund. W—Payne Whitney Memorial Endowment.

## BONDS

## MUNICIPAL

Par Value	Name	Book Value June 30, 1938
\$60,000.00	Argentine Republic	
	4—1972.....	54,600.00
20,000.00	First Texas Joint Stock Land Bank, Houston, Texas	
	Joint Stock Farm Loan 5—1941.....	20,000.00
3,000.00	Marine, Illinois	
	Paving 4—1939-1940-1941.....	3,000.00
21,000.00	New York City	
	Registered 3½—1941.....	20,486.71
688,576.12	New York State	
	College Land Scrip Fund 5%.....	688,576.12
50,000.00	Ohio-Pennsylvania Joint Stock Land Bank, Cleveland, Ohio	
	Joint Stock Farm Loan 5—1953 (Union of Detroit) ..	50,000.00
21,000.00	St. Petersburg, Florida	
	Refunding 3—5's—1972.....	21,000.00
250,000.00	U. S. Treasury 1½—June 1940.....	254,375.00
250,000.00	" " " 1½—June 1941.....	255,312.50
700,000.00	" " " 1¾—March 1942.....	706,481.25
75,000.00	" " " 2½—1953-49.....	75,000.00
35,000.00	" " " 2¾—1959-56.....	35,000.00
Municipal Bonds, Total.....		\$2,183,831.58

## BONDS

## RAILROAD

Par Value	Name	Book Value June 30, 1938
\$50,000	Arkansas & Memphis Rwy. Bridge Terminal	
	1st 5—1964.....	46,000.00
	Atlantic Coast Line	
50,000	1st Consol. 4—1952.....	43,125.00
100,000	L. & N. Collateral 4—1952.....	96,257.50
100,000	Carolina, Clinchfield & Ohio	
	1st Consol. 6—1952.....	107,437.50
	Baltimore & Ohio	
10,000	Ref. & Gen. 5—1995.....	10,275.00
85,000	Ref. & Gen. 6—1995.....	67,546.25
50,000	Cincinnati, Indianapolis & Western	
	1st 5—1965.....	46,000.00
	(1503 shares B. & O. common)	
	Canadian National	
70,000	Guaranteed Gold 4½—1956.....	79,312.95
	Canadian Pacific	
100,000	Conv. Coll. Trust 4—1949.....	93,812.50
	(cv. @ 25)	
15,000	Lake Champlain & St. Lawrence Junction 1st 4—1940.....	7,500.00
	(2000 shares Can. Pac. common)	
	Central of Georgia	
25,000	Ref. & Gen. 5½—1959.....	24,187.50

Par Value	Shares	Name	Book Value June 30, 1938
50,000		Central R. R. & Banking of Georgia Coll. Trust 5—1942.....	47,531.25
		Chesapeake & Ohio	
100,000		Alleghany Corp. Coll. 5—1944..... (2000 shares C. & O. common)	98,517.50
		Chicago, Burlington & Quincy	
50,000		1st & Ref. 5—1971.....	47,687.50
		Chicago, Indianapolis & Louisville	
25,000		Indianapolis & Louisville 1st 4—1956.....	18,387.50
		Chicago, Milwaukee, St. Paul & Pacific	
150,000		50-Year 5—1975.....	105,619.75
100,000		Chicago, Terre Haute & Southeastern 1st & Ref. 5—1960.....	68,398.75
		Chicago & Northwestern	
94,000		Conv. 4¾—1949.....	94,211.50
66,000		1st & Ref. 4½—2037.....	22,705.00
		Chicago, Rock Island & Pacific	
100,000		Conv. 4½—1960.....	99,135.75
100,000		1st & Ref. 4—1934.....	48,857.50
		Delaware & Hudson	
100,000		Albany & Susquehanna (Registered) 1st 3½—1946 (100 shares Albany & Susquehanna Gt'd. 11% stock)	77,350.00
		Erie	
50,000		General Lien 4—1996.....	36,332.50
49,000		Erie & Jersey 1st 6—1955.....	51,143.75
		Great Northern	
2,000		General 5—1973.....	987.50
50,000		General 4½—1977.....	37,222.50
100,000		General 4—1946 (cv. @ 40). (2000 shares Great Northern Pfd.)	109,841.25
		Illinois Central	
50,000		1st Joint 5—1963.....	46,500.00
		Kansas City Southern	
100,000		Ref. & Imp. 5—1950.....	90,068.75
		Louisville & Nashville	
5,000		Lexington & Eastern 1st 5—1965.....	5,600.00
		Minneapolis, St. Paul & S. S. Marie	
50,000		50-Year 4—1938.....	44,313.75
		Missouri, Kansas & Texas	
25,000		Prior Lien 5—1962.....	21,100.00
		Missouri Pacific	
100,000		Gen. 4—1975.....	23,292.50
100,000		International Great Northern 1st 6—1952.....	100,000.00
25,000		New Orleans, Texas & Mexico 1st 5½—1954.....	25,506.25
50,000		New Orleans, Texas & Mexico Income (now Mtg.) 5—1935.....	15,998.75
		New York Central	
100,000		Conv. Secured 3¼—1952..... (cv. @ 60)	106,352.99
105,000		Ref. & Imp. 4½—2013.....	88,218.75
100,000		Lake Shore & Michigan Southern 1st 3½—1997..... (2154 shares N. Y. C. common)	77,562.50
		New York, Chicago & St. Louis	
100,000		Ref. 4½—1978..... (500 shares 6% Pfd.)	88,041.25
		New York, New Haven & Hartford	
100,000		Conv. Deb. 3½—1956.....	30,238.75
		New York, Ontario & Western	

Par Value	Name	Book Value June 30, 1938
25,000	Ref. 4—1992.....	17,500.00
	Northern Pacific	
200,000	Ref. 6—2047.....	218,452.50
	(1000 shares common)	
	Pennsylvania	
200,000	Conv. 3¼—1952 (cv. @ 50).....	221,601.25
100,000	Gen. 4½—1965.....	98,518.50
	(2000 shares common)	
	Peoria & Pekin Union Ry.	
50,000	1st 5½—1974.....	50,562.50
	Pere Marquette	
100,000	1st 5—1956.....	95,843.75
	Pittsburgh, Shamut & Northern	
16,625	Receiver's Certificates 6—1929.....	8,312.50
	St. Louis-San Francisco	
150,300	Prior Lien 4—1950.....	118,260.00
	Seaboard Air Line	
50,000	1st & Consol. 6—1945.....	39,822.50
150,000	1st & Consol. 6—1945.....	14,990.00
	(Certs. of Deposit)	
25,000	Florida Central & Peninsular	
	1st Consol. 5—1943.....	23,548.75
25,000	Macon, Dublin & Savannah 1st 5—1947.....	13,500.00
	Southern Pacific	
100,000	Deb. 4½—1969.....	88,148.06
4,000	Deb. 4½—1981.....	3,800.00
	(2000 shares common)	
	Southern Railway	
100,000	1st Consol. 5—1994.....	99,058.75
	(1000 shares common)	
	Toledo Terminal	
25,000	1st 4½—1957.....	25,262.50
	Union Pacific	
50,000	Oregon-Washington R. R. & Navigation 1st & Ref.	
	4—1961.....	44,097.50
	(2000 shares common)	
	Wabash	
100,000	1st 5—1939.....	98,097.50
	(1000 shares 5% Pfd. A)	
	Western Maryland	
100,000	1st 4—1952.....	82,262.50
50,000	1st & Ref. 5½—1977.....	45,692.50
	Wisconsin Central	
27,000	1st Gen. 4—1949.....	8,695.00
	Railroad Bonds, Total.....	\$3,764,204.50

## BONDS

## PUBLIC UTILITY

Par Value	Name	Book Value June 30, 1938
	American Gas & Electric	
100,000	Deb. 5—2028.....	97,840.65
	(1100 shares \$6 Pfd.)	
	(1500 shares Common)	
	American Gas & Power	
25,000	Birmingham Gas 1st 5—1959.....	14,410.00
	American Power & Light	

## REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1938
25,000	Deb. 6—2016.....	23,218.75
75,000	Southwestern Power & Light Deb. 6—2022.....	69,775.00
50,000	Florida Power & Light 1st 5—1954.....	46,958.75
	(1000 shares American Pr. & Lt. \$5 Pfd.)	
	American Water Works & Electric	
50,000	Deb. 6—1975.....	40,240.00
50,000	Deb. 5—1975.....	48,980.00
50,000	Birmingham Water Works 1st 5½—1954.....	50,875.00
25,000	Butler Water Co. 1st 5—1957.....	23,687.50
100,000	Monongahela West Penn P. S. 1st 4½—1960.....	100,750.00
	Associated Gas & Electric System	
25,000	Elmira Water, Light & R. R. 1st Consol. 5—1956...	22,090.00
	Brooklyn Manhattan Transit	
25,000	Brooklyn Union Elevated 1st 5—1950.....	21,312.50
25,000	Nassau Electric Ry. Consol. 4—1951.....	14,875.00
	Cities Service Power & Light	
29,000	Colorado Power 1st 5—1953.....	26,970.00
55,000	Federal Light & Traction 1st 6—1942.....	53,866.25
	(300 shares Federal Lt. & Traction \$6 Pfd.)	
	Commonwealth Edison	
100,000	1st 4—1981.....	84,490.00
15,000	Conv. Deb. 3½—1958 (Conv. at \$25.00).....	15,000.00
50,000	Public Service of N. Illinois 1st 4½—1981.....	40,000.00
83,000	Public Service of N. Illinois 1st 4½—1960.....	83,220.00
50,000	Western United Gas & Electric 1st "A" 5½—1955..	49,375.00
	(3000 shares Comm. Edison Common)	
	Commonwealth & Southern	
50,000	Southeastern Power & Light Deb. 6—2025.....	47,875.00
	(1000 shares C. & So. \$6 Pfd.)	
	(1000 shares C. & So. Common)	
	Consolidated Edison of New York	
100,000	New York Steam 1st 6—1947.....	105,812.50
	(1000 shares Consol. Ed. \$5 Pfd.)	
	(2000 shares Consol. Ed. Common)	
	Consumers Water Co.	
50,000	Beaver Valley Water 1st 5—1960.....	45,000.00
	Engineers Public Service	
25,000	Baton Rouge Electric 1st 5½—1954.....	23,125.00
	(500 shares Virginia Elec. & Power \$6 Pfd.)	
	(1000 shares Engineers Public Service \$5.50 Cum. Pfd.)	
	Gary Electric & Gas	
50,000	1st Lien Coll. 5—1944.....	48,875.00
	(750 shares Gary Elec. & Gas Common)	
	Hackensack Water Co.	
25,000	Gen. & Ref. 5½—1977.....	26,437.50
	Indianapolis Gas Co.	
25,000	1st Consol. 5—1952.....	21,875.00
	Interborough Rapid Transit	
150,000	Sec. Conv. 7% Notes of 1932.....	132,768.75
	National Power & Light	
100,000	Deb. 6—2026.....	101,070.00
100,000	Pennsylvania Power & Light 1st 4½—1981.....	91,925.00
	(500 shares Penn. Pr. & Lt. \$7 Pfd.)	
	Niagara Hudson	
50,000	New York Power & Light 1st 4½—1967.....	42,900.00
	(1121 shares Buff., Niagara East Power \$5 1st Pfd.)	
	(4000 shares Buff., Niagara East Power \$1.60 Pfd.)	
	(1100 shares Central N. Y. Power 5% Pfd.)	

# SECURITIES

25

Par Value	Name	Book Value June 30, 1938
	Oklahoma Natural Gas	
100,000	1st 4½—1951.....	98,763.75
50,000	Conv. Deb. 5—1946..... (Cv. @ \$16.66½)	50,000.00
	Standard Gas & Electric	
50,000	Deb. 6—1951.....	28,822.50
50,000	Standard Power & Light Deb. 6—1957.....	44,110.00
	Telephone Bond & Share	
25,000	Home Telephone & Telegraph of Fort Wayne, Indiana 1st 5½—1955.....	24,937.50
	United Light & Power	
100,000	Detroit City Gas 1st 6—1947.....	105,070.00
25,000	Lincoln Gas & Electric 1st Consol. 5—1941.....	23,750.00
25,000	San Antonio Gas & Electric 1st 5—1949.....	20,625.00
50,000	San Antonio Public Service 1st 6—1952.....	49,915.00
100,000	Continental Gas & Electric Deb. 5—1958.....	94,261.25
	Utilities Power & Light	
50,000	Laclede Gas Light 1st Coll. Ref. 5½—1953.....	50,785.00
	Public Utility Bonds, Total.....	\$2,206,638.15

# BONDS

## INDUSTRIAL AND MISCELLANEOUS

Par Value	Name	Book Value June 30, 1938
\$50,000	Abitibi Power & Paper Co., Ltd.	
	1st 5—1953.....	48,905.00
100,000	Allis-Chalmers Mfg. Co.	
	Conv. Deb. 4—1952 (Cv. @ 75).....	104,400.00
67,000	American I. G. Chemical Corp.	
	Conv. Deb. 5½—1949 (Cv. @ 90.90).....	67,862.50
50,000	American International Corp.	
	Conv. Deb. 5½—1949 (Expired).....	52,939.52
100,000	Anaconda Copper Mining Co.	
	Debenture 4½—1950.....	99,898.75
100,000	Armour & Co. of Delaware	
	1st 4—1955.....	94,250.00
60,000	Benenson Building Corp.	
	1st 5½—1951.....	34,850.00
50,000	Crane Co.	
	Deb. 3½—1951.....	50,607.50
50,000	Crown Williamette Paper Co.	
	1st 6—1951.....	50,132.50
99,000	Cudahy Packing Co.	
	Conv. Deb. 4—1950 (Cv. @ 62.50).....	99,129.94
50,000	Electric Auto-Lite Co.	
	Conv. Deb. 4—1952 (Cv. @ 50).....	52,250.00
50,000	40 Exchange Place Corp.	
	Gen. Mtg. Income of 1956.....	49,125.00
50,000	Fuller Bldg. Corp.	
	2½—4—1949.....	28,453.75
20,000	Gen. Amer. Investors Co.	
	Deb. 5—1952.....	20,350.00
25,000	General Steel Castings Corp.	
	1st 5½—1949 (w. w. To buy 5 shs. @ 90).....	24,812.50
25,000	Georgia Marble Co.	
	1st 6—1950.....	24,812.50
100,000	B. F. Goodrich Co.	
	1st 4½—1956.....	101,000.00
100,000	Goodyear Tire & Rubber Co.	
	1st & Coll. Trust 5—1957.....	93,742.50

Par Value	Name	Book Value June 30, 1938
25,000	Hall Printing Co. 1st & Coll. Trust 6—1947.....	24,812.50
25,000	Hoe (R.) & Co. 1st 6½—1944.....	24,875.00
25,000	Hudson Coal Co. 1st 5—1962.....	22,500.00
20,000	Ithaca Journal-News, Inc. Serial 4½% Notes of 1945.....	20,000.00
50,000	Kresge Foundation Coll. Tr. Conv. 3½% Notes of 1947 (Cv. into 31 shs. common).....	51,500.00
100,000	Libby, McNeill & Libby 1st 5—1942.....	100,088.75
50,000	Lincoln Bldg. Corp. Cum. Inc. 5½—1963.....	42,375.00
25,000	Liquid Carbonic Corp. Conv. Deb. 4—1947 (Cv. @ \$27.78).....	25,625.00
100,000	Marion Steam Shovel Co. 1st 6—1947.....	98,697.50
25,000	New York Dock Co. 1st 4—1951.....	15,693.75
150,000	Niagara Share Corp. Deb. 5½—1950.....	150,437.50
100,000	Paramount Broadway Corp. 1st 3—1955.....	97,375.00
100,000	Paramount Pictures, Inc. Conv. Deb. 3¼—1947 (Cv. @ \$33¾).....	94,973.75
46,000	Pittsburgh Steel Co. Debenture 6—1948.....	47,112.05
25,000	Prudence Co., Inc., 635 Sixth Avenue 1st 4-4½—1941.....	24,875.00
25,000	Prudence Co., Inc., 983 Park Avenue 1st Mtg. Participating 5—1942.....	24,875.00
50,000	Remington Rand, Inc. Debenture 4¼—1956 (w. w. To buy 15 shs. @ \$27.50)	50,187.50
100,000	Republic Steel Corp. Gen. 4½—1956.....	97,648.75
50,000	Shell Union Oil Corp. Deb. 3½—1951.....	50,087.50
25,000	61 Broadway Building 1st 5½—1950.....	14,957.50
25,000	Taft Realty Corp. 1st Mtg. Inc. 3—1951.....	24,875.00
50,000	Tri-Continental Corp. Conv. Deb. 5—1953 (Cv. @ \$12.50).....	53,205.00
75,000	Union Oil of California Conv. Deb. 3½—1952 (Cv. @ \$33¾).....	80,270.00
97,000	United Drug Co. Deb. 5—1953.....	95,781.25
3,000	Deb. 5—1953.....	1,425.00
50,000	United States Rubber Co. 1st & Ref. 5—1947.....	45,000.00
200,000	U. S. Steel Corp. Deb. 3¼—1948.....	200,000.00
50,000	Warner Co. 1st 6—1944 (w. w.).....	49,375.00
100,000	Wheeling Steel Corp. 1st 4½—1966.....	101,497.50
	Industrial Bonds, Total.....	\$2,827,647.76

## RAILROAD STOCKS

## PREFERRED

Shares	Name	Book Value June 30, 1938
100	Albany & Susquehanna R. R. Co.	
	11% Common (guaranteed by D. & H.).....	19,850.00
A— 20	Atchison, Topeka & Santa Fe Ry. Co.	
	5% Preferred.....	1,400.00
500	New York, Chicago & St. Louis R. R. Co.	
	6% Preferred.....	54,350.00
500	Railroad Securities Co.	
	4% Ill. Cent. Stock Int. Certs.....	37,500.00
500	Virginian Ry. Co.	
	6% Cumulative Preferred.....	65,250.00
1000	Wabash Ry. Co.	
	5% Profit Sharing Preferred "A".....	9,500.00
	Railroad Stocks, Preferred, Total.....	<u>\$187,850.00</u>

## RAILROAD STOCKS

## COMMON

2000	Atchison, Topeka & Santa Fe Ry. Co.....	349,902.50
1503	Baltimore & Ohio R. R. Co.....	181,055.71
2000	Canadian Pacific Ry. Co.....	99,250.00
2000	Chesapeake & Ohio Ry. Co.....	95,350.00
2000	Great Northern Ry. Co.	
	Preferred (only stock outstanding).....	92,850.00
2154	New York Central R. R. Co.....	315,411.25
1000	Norfolk & Western Ry. Co.....	187,375.00
1000	Northern Pacific Ry. Co.....	70,000.00
2000	Pennsylvania R. R. Co.....	72,875.00
2000	Southern Pacific Co.....	119,975.00
1000	Southern Ry. Co.....	142,875.00
2000	Union Pacific R. R. Co.....	329,437.50
	Railroad Stocks, Common, Total.....	<u>\$2,056,356.96</u>

## REPORT OF THE TREASURER

## PREFERRED STOCKS

## INDUSTRIAL AND MISCELLANEOUS

Shares	Name	Book Value June 30, 1938
600	American Car & Foundry Co.	
	7% Preferred.....	73,625.00
1000	American Chain & Cable Co., Inc.	
	5% Cumulative Convertible Preferred (Cv. @ \$22 2/9).....	105,350.00
500	American & Foreign Power Co., Inc.	
	\$7 Cumulative Preferred.....	53,150.00
1065	American Gas & Electric Co.	
	\$6 Cumulative Preferred.....	105,310.63
T— 35	\$6 Cumulative Preferred.....	2,975.00
1000	American Locomotive Co.	
	7% Cumulative Preferred.....	118,300.00
A— 20	7% Cumulative Preferred.....	785.00
1000	American Power & Light Co.	
	\$5 Cumulative Preferred.....	45,075.00
I— 100	American Public Service Co.	
	7% Cumulative Preferred.....	10,000.00
1000	American Smelting & Refining Co.	
	7% Cumulative 1st Preferred.....	118,050.00
1000	American Sugar Refining Co.	
	7% Cumulative Preferred.....	122,681.25
1000	Atlantic Refining Co.	
	4% Cumulative Convertible "A" Preferred (Cv. @ 40).....	106,150.00
W— 33	4% Cumulative Convertible "A" Preferred (Cv. @ 40).....	3,300.00
2000	Atlas Corp.	
	6% Preferred—par \$50.....	102,512.50
1000	Bethlehem Steel Corp.	
	7% Cumulative Preferred.....	112,250.00
1000	Bethlehem Steel Corp.	
	5% Cumulative Preferred—par \$20.....	17,000.00
1121	Buffalo, Niagara & Eastern Power Corp.	
	\$5 Cumulative 1st Preferred.....	106,514.00
4000	Buffalo, Niagara & Eastern Power Corp.	
	\$1.60 Cumulative Preferred—par \$25.....	102,750.00
1100	Central New York Power Corp.	
	Preferred 5% Series.....	102,812.00
1000	Colgate-Palmolive-Peet Co.	
	6% Cumulative Preferred.....	100,265.00
1000	Commercial Credit Co.	
	4¼% Cumulative Convertible Preferred (Cv. @ 68.40).....	100,787.50
1500	Commercial Investment Trust Corp.	
	\$4.25 Cumulative Convertible Preferred (Cv. into 1¼ sh. common).....	150,275.00
1000	Commonwealth & Southern Corp.	
	\$6 Cumulative Preferred.....	89,537.50
1000	Consolidated Edison Co. of New York	
	\$5 Cumulative Preferred.....	96,425.00
500	Crane Co.	
	5% Cumulative Convertible Preferred (Cv. @ 50).. 52,437.50	
550	Curtis Publishing Co.	
	\$7 Cumulative Preferred.....	57,500.00
1000	Du Pont (E. I.) de Nemours & Co.	
	6% Cumulative Debenture.....	107,250.00



Par Value	Name	Book Value June 30, 1938
1000	Electric Bond & Share Co.	
	\$6 Cumulative Preferred.....	106,137.50
1243	Endicott-Johnson Corp.	
	5% Cumulative Preferred.....	128,524.50
1000	Engineers Public Service Co.	
	\$5.50 Cumulative Preferred—w. w. ....	91,525.00
300	Federal Light & Traction Co.	
	\$6 Cumulative Preferred.....	29,600.00
1000	Federated Dept. Stores	
	4¼% Conv. Preferred (Cv. @ 50).....	104,000.00
2000	Gannett Co., Inc.	
	\$6 Cumulative Convertible Preferred (Cv. into 1 sh. common).....	190,000.00
1000	General Cigar Co., Inc.	
	7% Cumulative Preferred.....	117,147.50
365	General Foods Corp.	
	\$4.50 Pfd.....	36,865.00
1100	General Mills, Inc.	
	6% Cumulative Preferred.....	108,700.00
1010	General Motors Corp.	
	\$5 Cumulative Preferred.....	93,302.50
500	General Railway Signal Co.	
	6% Cumulative Preferred.....	53,165.00
1000	Glidden Co.	
	\$2.25 Cumulative Convertible Preferred—par \$50. (Cv. into 9/10 share common).....	52,375.00
300	Goodrich (B. F.) Co.	
	\$5 Cumulative Preferred.....	16,309.08
1000	Great Atlantic & Pacific Tea Co., Inc.	
	7% Cumulative 1st Preferred.....	114,848.50
300	Great Western Sugar Co.	
	7% Cumulative Preferred.....	31,850.00
1500	Hershey Chocolate Co.	
	\$5 Cumulative Convertible Preferred (Cv. into 1 sh. common).....	136,962.50
T— 25	Jersey Central Power & Light Co.	
	7% Cumulative Preferred.....	2,000.00
25	7% Cumulative Preferred.....	1,825.00
500	Johns-Manville Corp.	
	7% Cumulative Preferred.....	59,081.27
5000	Kress (S. H.) Co.—par \$10.	
	6% Cumulative Special Preferred.....	53,587.51
100	Mangel Stores	
	\$5 Convertible Preferred.....	3,350.00
300	Mercantile Stores Co., Inc.	
	7% Cumulative Preferred.....	31,537.50
500	Merck & Co., Inc.	
	6% Cumulative Preferred.....	38,200.00
1000	Montgomery Ward & Co.	
	\$7 Class "A" Cumulative.....	110,389.50
100	Nat. Dairy Products	
	7% "A" Preferred.....	10,800.00
200	Newberry (J. J.) Realty	
	6½% Preferred.....	21,210.00
I— 100	New England Public Service Co.	
	7% Cumulative Preferred.....	10,000.00
1000	North American Co.	
	6% Cumulative Preferred—par \$50.....	49,725.00

## REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1938
500	North American Edison Co. \$6 Cumulative Preferred.....	45,575.00
W— 174	Ohio Oil Co. 6% Cumulative Preferred.....	18,328.00
326	6% Cumulative Preferred.....	35,515.50
500	Pennsylvania Power & Light Co. \$7 Cumulative Preferred.....	55,187.50
500	Republic Steel Corp. 6% Cumulative Convertible Preferred.....	49,000.00
1100	Safeway Stores, Inc. 6% Cumulative Preferred.....	107,659.50
100	Safeway Stores, Inc. 7% Preferred.....	10,000.00
1000	Shell Union Oil Corp. 5½% Cumulative Convertible Preferred (Expired).....	105,000.00
1500	Thatcher Manufacturing Co. \$3.60 Cumulative Convertible Preferred (Cv. into 1 sh. common).....	83,312.50
700	Tidewater Assoc. Oil Co. \$4.50 Cumulative Convertible Preferred (Cv. @ 27.50).....	72,100.00
1000	United Corporation of Delaware \$3 Cumulative Preferred.....	49,362.50
1000	United Piece Dye Works 6½% Cumulative Preferred.....	106,350.00
1030	United States Steel Corp. 7% Cumulative Preferred.....	132,400.00
T— 30	Virginia Electric & Power Co. \$6 Cumulative Preferred.....	2,287.50
470	\$6 Cumulative Preferred.....	49,885.00
M— 1000	Virginia Iron, Coal & Coke Co. 5% Cumulative Preferred.....	100,000.00
1000	Walgreen Co. 4½% Cumulative Preferred (w. w. to purchase com- mon @ 34).....	101,500.00
1000	Wesson Oil & Snowdrift Co., Inc. \$4 Cumulative Convertible Preferred (Cv. into 1 sh. common).....	58,975.00
2000	Westvaco Chlorine Products 5% Convertible Preferred (Cv. into common @ 27.27) (par 30).....	62,000.00
Preferred Stocks, Industrial & Miscel., Total.....		\$5,210,523.74

## COMMON STOCKS

## INDUSTRIAL AND MISCELLANEOUS

Shares	Name	Book Value June 30, 1938
75	Aermotor Co. Common	7,500.00
500	Allied Chemical & Dye Corp. Common	81,412.50
1000	American Cyanamid Co. Common "B"	17,300.00
1500	American Gas & Electric Co. Common	56,845.00
2256	American Telephone & Telegraph Co. Common	469,530.50
W— 250	Common	53,068.05
500	Anaconda Copper Mining Co. Common	27,550.00
W— 604	Atlantic Refining Co. Common	39,260.00
1000	Borden Co. Common	26,375.00
500	Brown Shoe Co. Common	31,250.00
500	Chrysler Corp. Common	44,187.50
W— 9	Coal Creek Mining & Manufacturing Co. Common	135.00
240	Commercial Credit Common	8,160.00
3000	Commonwealth Edison Co. Common	200,775.68
2000	Commonwealth & Southern Corp. Common	10,500.00
1914	Consolidated Edison Co. of New York Common	125,863.00
W— 86	Common	9,012.75
613	Consolidated Oil Corp. Common	7,204.38
W— 2387.8	Common	111,438.62
347	Continental Oil Co. Common	5,248.38
W— 153	Common	5,433.63
4700	Creole Petroleum Corp. Common	133,368.25
1000	du Pont (E. I.) de Nemours & Co. Common	99,750.00
2000	Eastman Kodak Co. Common	327,343.20
2000	General Electric Co. Common	59,775.00
500	General Foods Corp. Common	31,856.25
1000	General Motors Co. Common	47,611.75
W— 5513	Great Northern Paper Co. Common	297,049.50
1000	Household Finance Corp. "A" Common	51,192.50
500	Humble Oil & Refining Co. Common	36,425.00

## REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1938
2000	Imperial Oil, Ltd.	
	Common.....	45,162.50
1000	International Nickel Co. of Canada	
	Common.....	26,062.50
2500	International Petroleum Co., Ltd.	
	Common.....	33,812.50
1000	International Salt Co.	
	Common.....	32,625.00
1500	Kennecott Copper Corp.	
	Common.....	63,850.00
1000	S. H. Kress & Co.	
	Common.....	44,275.00
W— 78	Lehigh & Wilkes-Barre Corp.	
	Common.....	30,420.00
3000	Lehman Corp.	
	Common.....	58,475.00
300	Mangel Stores	
	Common.....	487.50
2000	Manhattan Shirt Co.	
	Common.....	58,037.50
2000	Massachusetts Investors Trust	
	Certificates.....	58,890.00
1558	Melville Shoe Co.	
	Common.....	117,018.59
1000	Merck & Co., Inc.	
	Common.....	25,000.00
550	Monsanto Chemical Co.	
	Common.....	18,062.50
805	National Biscuit Co.	
	Common.....	33,095.63
W— 195	Common.....	13,494.00
500	New Jersey Zinc Co.	
	Common.....	39,887.50
1000	Noranda Mines, Ltd.	
	Common.....	46,637.50
781	Oliver Farm Equipment Co.	
	Common.....	56,395.00
1000	J. C. Penney Co.	
	Common.....	87,375.00
1500	Phelps Dodge Corp.	
	Common.....	45,578.49
1000	Philadelphia Electric Co.	
	Common.....	36,875.00
1060	Pierce Butler Radiator Corp.	
	V. T. C. for Common Stock.....	26,500.00
1100	Pratt & Lambert, Inc.	
	Common.....	27,500.00
1000	Pullman, Inc.	
	Common.....	54,612.50
W— 1000	Reynolds (R. J.) Tobacco Co.	
	Common "B".....	54,800.00
100	Safeway Stores	
	Common.....	2,000.00
1000	St. Joseph Lead Co.	
	Common.....	24,162.50
2671	Socony-Vacuum Corp.	
	Common.....	56,082.13
W— 7329	Common.....	319,720.00

## SECURITIES

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Par Value	Name	Book Value June 30, 1938
1000	South Penn Oil Co.	
	Common.....	22,962.50
W— 500	Common.....	24,719.00
500	South Porto Rico Sugar Co.	
	Common.....	19,878.50
1000	Standard Brands, Inc.	
	Common.....	23,375.00
624	Standard Oil Co. of California	
	Common.....	42,016.00
W— 2630	Common.....	190,562.74
W— 1250	Standard Oil Co. of Indiana	
	Common.....	63,381.25
W— 760	Standard Oil Co. of Kentucky	
	Common.....	28,310.00
W— 5000	Standard Oil Co. of New Jersey	
	Common.....	285,000.00
1718	Sun Oil Co.	
	Common.....	120,963.40
3500	Texas Corp.	
	Common.....	132,075.00
1000	Texas Gulf Sulphur Co.	
	Common.....	30,475.00
1000	Todd Shipyards Co.	
	Common.....	50,843.75
1000	United Corporation	
	Common.....	5,125.00
1000	United Fruit Co.	
	Common.....	57,625.00
1000	United States Steel Corp.	
	Common.....	106,250.00
1000	Westinghouse Air Brake Co.	
	Common.....	21,495.00
500	Westinghouse Electric & Manufacturing Co.	
	Common.....	75,175.00
1190	White Motor Co.	
	Common.....	52,360.00
1000	Woolworth (F. W.) Co.	
	Common.....	40,300.00
Common Stocks, Industrial & Miscel., Total .....		\$5,352,207.42

## STOCKS

BANK		
Shares	Name	Book Value June 30, 1938
500	Bank of the Manhattan Co.	
	Common.....	19,650.00
400	Bank of Montreal	
	Common.....	76,471.00
300	Bank of Nova Scotia	
	Common.....	78,776.29
1000	Bankers Trust Co.	
	Common.....	94,393.75
W— 500	Common.....	84,000.00
120	Canadian Bank of Commerce	
	Common.....	26,420.00
500	Central Hanover Bank & Trust Co.	
	Common.....	74,653.75

## REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1938
405	Chase National Bank of New York	
	Common.....	11,406.35
W— 600	Common.....	102,450.13
500	Chemical Bank & Trust Co.	
	Common.....	20,599.13
10	Cleveland Trust Co.	
	Common.....	5,000.00
116	Dominion Bank of Canada	
	Common.....	27,400.00
500	First National Bank of Ithaca, N. Y.	
	Common.....	102,000.00
300	Preferred "B".....	30,000.00
47	First National Bank of New York City	
	Common.....	152,001.30
W— 13	Common.....	88,137.60
58	First Securities Corp. of Syracuse, N. Y.	
	Common.....	1,160.00
145	First Trust & Deposit Co., Syracuse, N. Y.	
	Common.....	8,962.00
446	Guaranty Trust Co. of New York	
	Common.....	180,383.00
W— 54	Common.....	49,470.00
2000	Lincoln-Alliance Bank & Trust Co.	
	4% Conv. Pfd. (\$50. Par) (Cv. into 4/5 shares com- mon).....	100,671.50
80	Manufacturers Trust Co.	
	Common.....	5,166.66
1900	Manufacturers Trust Co.	
	\$2 Convertible Preferred (Cv. into 4/5 shares com- mon).....	98,166.67
\$100,000	Provident Loan Society of New York	
	6% Certificates of Contribution.....	100,000.00
300	Royal Bank of Canada	
	Common.....	67,512.62
Bank Stocks, Total.....		\$1,604,851.93

## INSURANCE

1500	Aetna (Fire) Insurance Co.....	59,875.00
1000	Agricultural Insurance Co.....	82,632.13
1000	American Surety Co.....	61,785.75
100	Boston Insurance Co.....	48,143.00
2050	Continental Insurance Co.....	79,608.27
4638 29/40	Deposited Insurance Shares Series "A".....	11,993.00
270	Federal Insurance Co.....	6,905.00
1000	Fireman's Fund Insurance Co.....	95,250.00
500	Glens Falls Insurance Co.....	21,125.00
1000	Great American Insurance Co.....	31,143.75
1000	Hanover Fire Insurance Co.....	28,125.00
1500	Hartford Fire Insurance Co.....	74,575.00
1500	Insurance Company of North America.....	69,800.00
5000	Insuranshares Certs., Inc.....	43,685.63
2000	National Fire Insurance Co.....	
500	North River Insurance Co.....	13,475.00
1500	Phoenix Insurance Co.....	111,010.25
300	St. Paul Fire & Marine Insurance Co.....	49,900.00
6140	U. S. Guarantee Co.....	251,740.00
Insurance Stocks, Total.....		\$1,263,653.41

Total.....\$26,657,765.45

## JOHN KNICKERBACKER FUND

Par Value	Name	Book Value June 30, 1938
\$4,000	Atlantic Coast Line R. R. Co. 1st Consol. 4—1952.....	4,000.00
5,000	Baltimore & Ohio R. R. Co. Ref. & Gen. 5—1995.....	4,070.00
2,000	Chicago & Northwestern Ry. Co. 1st & Ref. 5—2037.....	2,072.50
5,000	Great Northern Ry. Co. Gen. 4½—1977.....	3,875.00
5,000	Jersey Central Power & Light Co. 1st 4½—1961.....	5,125.00
4,000	New York Central & Hudson River R. R. Co. Mtg. 3½—1997.....	3,108.00
5,000	New York City Registered 4—1956.....	4,049.92
5,000	Northern Pacific Ry. Co. Ref. & Impr. 6—2047.....	5,345.00
Knickerbacker Bonds, Total.....		\$31,645.42

## GIFTS

Par Value	Shares	Name	Book Value June 30, 1938
(*Restricted or not Saleable)			
\$ 100		*Alpha Sigma Phi, Inc. Mortgage 5—1955.....	100.00
	5000	*Anahma Realty Corp.	
	5000	Broadway Exchange Corp. Common.....	500,000.00
	5	*Archibald & Lewis Co. Capital.....	500.00
19,000		*Caibarien-Remedios Water Works Co. 1st Mtg. 6—1945.....	19,000.00
300		Chi Omega Fraternity, Inc. 6% Notes of 1928.....	300.00
	200	Cleveland Builders Realty Co. Capital.....	6,666.67
	100	Cleveland Builders Supply Co. Capital.....	3,333.33
	250	Columbia Sugar Co. Capital—par \$10.....	5,000.00
	100	Comstock Publishing Co. Capital.....	18,229.62
400		*Cornell Club of Philadelphia 2nd 5—1946.....	400.00
	5	Cornell Theatres, Inc. "A" Stock.....	1.00
600		Delta Zeta, Inc.. 6—1941.....	600.00
	10	*Gates Dental Co., Inc. 2nd Preferred.....	100.00
	50	*Great Northern Ry. Co. Preferred.....	1,000.00
	150	Hooker Electrochemical Co. 6% Preferred.....	15,000.00
1,000		Knollwood Club Income 1st Mtg. and 2nd Mtg. R. E. of 1960.....	1,000.00

Shares	Name	Book Value June 30, 1938
5,000	Lake Forest Improvement Assoc. Certificate.....	4,250.00
1,000	Latin School Association of Illinois Debenture 5—1976.....	1,000.00
95	Lawrence Portland Cement Co. Common.....	1,710.00
100	Nipissing Mines Co., Ltd. Capital—par \$5.....	1,335.00
100	Pennsylvania Chautauqua Fire Protection 5—1944.....	100.00
500	*Phi Delta Sigma, Inc. 1st Ref. 6—1971.....	500.00
4,700	*Phi Delta Theta Mtg. 5—1942.....	4,700.00
500	Phi Kappa Psi Association Land Purchase 5—1946.....	500.00
500	Philip Schuyler Corp. Coll. Trust Real Estate 6½—1946.....	500.00
1,000	*Randleman, N. C. Road 6—1945.....	1,050.00
200	Robb-Montbray, Ltd. Stock.....	
10	Roycemore School Preferred.....	100.00
500	Salt Lake & Ogden Ry. Co. 1st Mtg. 5—1934.....	500.00
32	Sullivan Machinery Co. Capital—no par.....	1,580.00
200	Tau Kappa Epsilon, Inc. Series "A" 6—1938.....	200.00
250	*University Club of Buffalo Gold 5—1955.....	250.00
3	Western Enterprise Engine Co. Common.....	300.00
100	Whittier Apartments 1st 7—1937.....	100.00
Gifts, Total.....		\$589,905.62

## SUSPENSE ITEMS

	From Suspense Account	
	Albert & Olive Jonas Fund.....	1.00
100	American Cyanamid 5% pfd.....	1.00
300	Community Gas & Power Co. "A" Common	1.00
11	Cornell Alumni News Common }	
10	"    "    Preferred }	1.00
100	Cornell Research Corp.—no par.....	1.00
	Dearstyne Estate Lots, Hudson Falls, N. Y.	1.00
500	40 Exchange Place Corp. Common.....	1.00
750	Gary Electric & Gas Co. Common.....	1.00
75	R. Hoe & Co. Preferred.....	1.00
1649	Middle West Corporation Common.....	1.00
500	New York Title & Mortgage Co.....	1.00
	Pitcairn Lots, St. Lawrence Co., N. Y....	1.00
	Arthur H. Timmerman Annuity Policy...	1.00
	Topeka, Kansas Lots.....	1.00
50,000	Vera Cruz & Pacific Ry. Co. 1st 4½—1934..	1.00
		\$15.00

All Bonds & Stocks, Total..... \$27,279,331.49



## MORTGAGES

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3650	Mrs. Annie Fruchter 1725-76th Street, Brooklyn, N. Y.	5%	\$9,000.00
3651	Ray Mellins 768 Montgomery Street, Brooklyn, N. Y.	6%	13,500.00
3662	Charles Buss 479 Wilson Avenue, Brooklyn, N. Y.	6%	8,000.00
3663	Mrs. Rose DeSalvo 195 Classon Avenue, Brooklyn, N. Y.	5%	7,500.00
3667	Mrs. Mary Wittenberg 700 Linden Avenue, Brooklyn, N. Y.	5½%	7,000.00
3682	Memorial Realty & Garage Corporation 1864-76 Coney Island Avenue, Brooklyn, N. Y.	6%	26,687.50
3684	The Schor-Gar Garage, Inc. 351 Neptune Avenue, Brooklyn, N. Y.	5½%	30,000.00
3691	Fortunato Romeo 317 Court Street, Brooklyn, N. Y.	5%	8,000.00
3695	Sam and Sarah Weisberg 41-43 Lott Avenue, Brooklyn, N. Y.	5%	37,750.00
3925	Nathan Halper 1142 Flatbush Avenue, Brooklyn, N. Y.	5%	25,500.00
3928	Charles Greenberg 261 Penn Street, Brooklyn, N. Y.	6%	5,500.00
3932	Alonzo and Mary Hudson 529 Madison Street, Brooklyn, N. Y.	5%	4,500.00
3933	Mrs. Rose Komoroff 1710 Avenue "O", Brooklyn, N. Y.	6%	8,250.00
3934	Mrs. Ada Sutherland 492 Putnam Avenue, Brooklyn, N. Y.	6%	5,000.00
3935	Delia and Lillian Pace 305 Avenue "O", Brooklyn, N. Y.	5½%	8,000.00
3936	Abraham Zebrower 1518-50th Street, Brooklyn, N. Y.	5½%	10,000.00
3937	Estate of Marcella Greenaway 1789 West 12th Street, Brooklyn, N. Y.	6%	7,500.00
3938	Mrs. Margaret Waltermann 1492 East 17th Street, Brooklyn, N. Y.	5½%	8,500.00
3940	Mrs. Bella Schiff 3004 Bedford Avenue, Brooklyn, N. Y.	5%	10,000.00
3941	Samuel J. Krooks 238 Argyle Road, Brooklyn, N. Y.	5½%	10,000.00
3945	Mrs. Lillian Keating 2068 Ocean Avenue, Brooklyn, N. Y.	4½%	12,500.00
3946	Mrs. Julia M. Grundig 22½ Patchen Avenue, Brooklyn, N. Y.	6%	3,000.00
3947	Kent Holding Corporation 260 Marlborough Road, Brooklyn, N. Y.	6%	11,000.00
3948	Rene and Ethel Wetzel 259 Hicks Street, Brooklyn, N. Y.	5%	12,250.00
3950	Alfred and Lillian Felson 2805 Avenue "S," Brooklyn, N. Y.	5½%	8,800.00
3956	Robert & Ida Kretzchmar & Edith Skinner 7904-12th Avenue, Brooklyn, N. Y.	5½%	6,000.00
3981	Thomas and Helen Purcell 388 East 7th Street, Brooklyn, N. Y.	5½%	6,650.00
3982	Annie J. Macy 382 East 7th Street, Brooklyn, N. Y.	6%	7,000.00
3983	Harry Wallfisch 8211-20th Avenue, Brooklyn, N. Y.	5½%	5,000.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3988	Frank & Carlaien Katz 1435-40th Street, Brooklyn, N. Y.	5½%	6,900.00
3991	Mrs. Celia Zimmerman 25 Beaumont Street, Brooklyn, N. Y.	6%	7,000.00
3993	Mrs. Marie L. Scheidt 315 Court Street, Brooklyn, N. Y.	6%	5,500.00
3994	John Giordana 269-17th Street, Brooklyn, N. Y.	6%	4,000.00
3995	John Shillitani and Magdala Kovacs 238 Pearl Street, Brooklyn, N. Y.	6%	7,500.00
3996	Emilija Welence 677-60th Street, Brooklyn, N. Y.	6%	3,750.00
3997	Mrs. Sara M. Rove 8039 Harbor View Terrace, Brooklyn, N. Y.	6%	16,000.00
3999	Thomas A. Halstead 576-6th Avenue, Brooklyn, N. Y.	6%	3,800.00
4000	Mrs. Rose Pitta 154 Tehama Street, Brooklyn, N. Y.	5%	8,500.00
4001	Mrs. Paulina Baar 145 Tehama Street, Brooklyn, N. Y.	5%	8,500.00
4012	Charles J. Belfer 595 Franklin Avenue, Brooklyn, N. Y.	5%	14,000.00
4013	Mrs. Minnette Moses 1729 Ocean Avenue, Brooklyn, N. Y.	5%	8,250.00
4015	Jennie Weinhouse 2427 Mermaid Avenue, Brooklyn, N. Y.	5½%	14,000.00
4016	Israel and Anna Kozlin 32 Tapscott Street, Brooklyn, N. Y.	5%	10,000.00
4017	Mrs. Maria Seidita 5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	Anna M. Frank 307 Seventh Street, Brooklyn, N. Y.	6%	11,000.00
4019	Bessie Seigel 894 Hopkinson Avenue, Brooklyn, N. Y.	6%	6,000.00
4021	Lena Rosenthal 488 Howard Avenue, Brooklyn, N. Y.	6%	6,000.00
4022	Nolte Realty Corporation 80 New York Avenue, Brooklyn, N. Y.	5%	16,500.00
4046	Charlotte Tyarks 4215-12th Avenue, Brooklyn, N. Y.	5%	7,375.00
4075	Alice Gittens 96 McDonough Street, Brooklyn, N. Y.	5%	2,750.00
			<hr/> \$503,212.50
3655	Albert J. Striebich 38 Tuscarora Road, Buffalo, N. Y.	5%	2,800.00
3681	Roland O'Brian & Harvey Blakeslee 3024 Delaware Avenue, Kenmore, N. Y.	5%	22,000.00
*4002	Howard G. Britting 5550 Main Street, Buffalo, N. Y.	5½%	19,550.00
*4003	G. F. Wallace Company, Inc. 3303 Bailey Avenue, Buffalo, N. Y.	5½%	19,250.00
*4004	Joseph W. Winsky 2459 Delaware Avenue, Buffalo, N. Y.	5½%	14,850.00
*4005	Eva Kaiser 207-09 Genesee Street, Buffalo, N. Y.	5½%	10,000.00

\*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation of Buffalo, New York

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
4027	Jessie Jackson 314 Knowlton Avenue, Kenmore, N. Y.	6%	6,672.02
4028	Alfred and Emma Kirchhofer 99 North Drive, Buffalo, N. Y.	5%	6,000.00
4029	Bonnar D. Rankin 169 Commonwealth Avenue, Buffalo, N. Y.	6%	3,975.00
4034	Mrs. Grace A. Birch 93 Lovering Avenue, Buffalo, N. Y.	5½%	6,500.00
4035	Mrs. Elizabeth Spiess 2204-12 Genesee Street, Buffalo, N. Y.	6%	8,500.00
4054	Mrs. Helen W. Nickson 134 Victoria Avenue, Buffalo, N. Y.	5%	2,400.00
4055	John J. Connolly, Sr. 57 Euclid Avenue, Kenmore, N. Y.	5½%	3,000.00
4056	Mrs. Martha Jane Trudo 47 LeRoy Avenue, Buffalo, N. Y.	5%	3,000.00
4057	Mrs. Clara E. Dodge 129 Englewood Avenue, Buffalo, N. Y.	5%	1,289.37
4058	Steve and Lucy Tometich 75 Henrietta Street, Buffalo, N. Y.	5%	2,400.00
4059	Carl W. Schnorr 101 Poultney Avenue, Buffalo, N. Y.	5%	2,500.00
4060	Estate of Charles H. & Ruth Johnson 21 Thatcher Avenue, Buffalo, N. Y.	5%	2,300.00
4061	William B. Metzger 151 Grey Street, Buffalo, N. Y.	5%	700.00
4062	Henry A. and Alice M. South 52 Cazenovia Street, Buffalo, N. Y.	5%	1,200.00
4063	Rosalie Zientek 207 Person Street, Buffalo, N. Y.	5%	1,000.00
4064	Martin H. Doeberst 762 Eggert Road, Buffalo, N. Y.	5%	3,885.00
4065	Edward H. and Kathleen Warren 129 Palmer Avenue, Kenmore, N. Y.	6%	350.00
4066	Bruce F. and Mary E. Miller 25 Tremaine Avenue, Kenmore, N. Y.	6%	2,500.00
4067	Albert G. Collier 983-5 Tonawanda Street, Buffalo, N. Y.	6%	4,971.71
4068	Bernhardt Homes, Inc. S/E/C Bernhardt Dr. & Main St., Snyder, N. Y.	5½%	10,440.12
			<hr/> \$162,033.22
3364	Thomas Crowe Toronto, Canada	6%	2,440.00
3387	Joseph Elder Toronto, Canada	6%	1,025.00
3395 & 3396	John D. Farquhar Toronto, Canada	7%	1,800.00
3514	Ernest R. Straker Toronto, Canada	6%	1,700.00
3563	A. J. Ward Toronto, Canada	7%	100.00
			<hr/> \$ 7,065.00

## REPORT OF THE TREASURER

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
94	Ithaca, New York	5%	3,000.00
436	Ithaca, New York	5%	5,000.00
3201-02	Ithaca, New York	6%	2,000.00
3204	Ithaca, New York	5%	2,500.00
3205	Ithaca, New York	6%	1,000.00
3206	Ithaca, New York	6%	1,100.00
3579	Ithaca, New York	5%	1,250.00
3581	Ithaca, New York	5%	1,250.00
3609	Ithaca, New York	6%	10,000.00
3610	Ithaca, New York	5½%	4,000.00
3617	Ithaca, New York	6%	2,300.00
3618	Ithaca, New York	6%	3,635.37
3637	Ithaca, New York	6%	1,700.00
4045	Ithaca, New York	5%	7,500.00
4053	Ithaca, New York	5½%	8,000.00
4071	Ithaca, New York	6%	1,300.00
			<hr/>
			\$ 55,535.37
3203	New York University New York, New York	5%	700,000.00
3278-79	David and Annabelle C. Paton 12 North Cottenet St., Irvington, N. Y.	5½%	2,500.00
3281	Louis Levitan 108-10 Franklin Street, Tarrytown, N. Y.	5%	5,000.00
3294	Louis Levitan 112-14 Franklin Street, Tarrytown, N. Y.	5%	5,000.00
3298-99	Malcolm R. and Sarah E. Connell 25 Benedict Avenue, Tarrytown, N. Y.	5%	5,000.00
3578	Louis Levitan 112-14 Franklin Street, Tarrytown, N. Y.	5%	1,000.00
			<hr/>
			\$718,500.00
3716	Paul and Marjorie Hession 3319-70th Street, Jackson Heights, N. Y.	6%	6,000.00
3718	Frances Ellen Dutting 3321-70th Street, Jackson Heights, N. Y.	6%	6,000.00
3763	Mrs. Florence J. McCollum 169-16 Hillside Avenue, Jamaica, N. Y.	6%	10,000.00
3887	Mrs. Norene Darcy 111-31-201st Street, Hollis, N. Y.	5½%	5,350.00
3918	Thomas and Emma DeSimone 103-11-223rd Street, Queens Village, N. Y.	5%	4,500.00
3919	L. Dorothy Hearn E/S 223rd Street, Queens Village, N. Y.	6%	6,000.00
3920	Mary Frances R. McCay 103-15-223rd Street, Queens Village, N. Y.	6%	6,000.00
3921	Mrs. Edith Schiffmacher 18 Glover Place, Baldwin, New York	6%	8,395.95
3922	Vincent R. McSherry 9330-219th Street, Queens Village, N. Y.	6%	4,100.00
3923	Edward J. and Martha B. Holthausen 9 Revere Street, Rockville Center, N. Y.	6%	5,675.00
3924-A	Mrs. Frances M. Kirsch 188-41 Jordan Avenue, Hollis, N. Y.	4%	5,289.95
3949	Rufus O. and Florence Hope 171-31-108th Avenue, Jamaica, N. Y.	5½%	5,058.82
3954	Harold & Hazel Fredel 111-20-199th Street, Hollis, N. Y.	5½%	2,500.00

## SECURITIES

41

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3977	Louise G. O'Brien 71 Bayview Avenue, Great Neck, N. Y.	6%	19,600.00
3984	Frank Coltiletti 85th Avenue & 151st Street, Jamaica, N. Y.	6%	8,500.00
3985	Mrs. Myldred C. Dallas 64 Ontario Road, Bellerose, N. Y.	6%	6,500.00
4023	Henry E. Drayton, Jr. S/S Beacon Hill Road, Pt. Washington, N. Y.	6%	11,757.21
			<hr/> \$121,226.93
3703	Margaret and Morton W. Webb 10 Brinkerhoff Avenue, Teaneck, N. J.	6% •	7,475.00
3708	J. Robert Hintz 38 Manor Avenue, Cranford, N. J.	6%	12,207.22
3709	Robert T. Veit Hemlock & Conniston Roads, Millburn, N. J.	5¼%	18,000.00
3714	Felice and Cathrina Riccio 1999 Springfield Avenue, Maplewood, N. J.	6%	5,000.00
3722	Nicholas Albano 22 Goldsmith Avenue, Newark, N. J.	6%	15,596.57
3723	Charles Koos, Jr. 161 Myrtle Avenue, Millburn, N. J.	5¼%	5,075.00
3740	Charles Falcetta 44 Ackerman Avenue, Clifton, N. J.	4¼%	30,000.00
3750	Louis R. Scherzinger 185 Grayson Place, Teaneck, N. J.	6%	4,771.70
3751	Jeanette E. Lindeman 70 Luddington Road, West Orange, N. J.	6%	12,115.00
3754	Michael and Rose Pellegrine 1411 East 2nd Street, Plainfield, N. J.	5½%	2,100.00
3755	Arthur J. Roughgarden 187 Bamford Avenue, Hawthorne, N. J.	6%	5,000.00
3756	Joseph R. and Margaret Galler 197 Bamford Avenue, Hawthorne, N. J.	6%	5,356.46
3758	Emil E. Dorting 105 Hawthorne Avenue, Glenridge, N. J.	6%	6,739.47
3759	Frank J. Schwenke 1342 Pennington Road, Teaneck, N. J.	6%	6,840.00
			<hr/> \$136,276.42
3672	Lewis S. Whitmore 116 Dartmouth Street, Rochester, N. Y.	6%	5,250.00
3673	Mrs. Cecelia Snyder 215 Genesee Park Blvd., Rochester, N. Y.	6%	8,400.00
3674	Mrs. Mae B. Poyzer 240 Somershire Drive, Rochester, N. Y.	5%	6,340.73
3694	Rudolph H. and Ruth Panzlau 305 Harwick Road, Rochester, N. Y.	6%	5,100.00
3868	John A. and Helen Lechner 33 Chippendale Road, Rochester, New York	6%	2,700.00
3871	Mrs. G. Agnes Brush 77 Lakeshire Road, Rochester, N. Y.	6%	3,900.00
3872	John J. and Cora A. Bishop 148 S. Fitzhugh Street, Rochester, N. Y.	5%	11,500.00
3873	Mrs. Bessie Shafer 46 Rhine Street, Rochester, N. Y.	6%	3,900.00
3874	Harry L. and Bessie A. Stearns 68 Daley Boulevard, Irondequoit, N. Y.	6%	6,225.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3875	Keystone Holding Corporation 59 Morville Drive, Rochester, N. Y.	6%	3,400.00
3876	Ernest F. and Elizabeth J. LaVigne 25 Westmoreland Drive, Rochester, N. Y.	6%	3,050.00
3877	Alexander F. and Mabel Elliott 135 Elmerston Road, Rochester, N. Y.	5%	4,300.00
3879	Mrs. Anna Abben 311 Oakdale Drive, Rochester, N. Y.	6%	12,000.00
*3968	Burt S. Belcher 77-79 Belmont Street, Rochester, N. Y.	5½%	5,000.00
*3969	Mrs. Edith L. Reitz 355 Westchester Avenue, Irondequoit, N. Y.	5½%	3,000.00
*3971	Edward and Marian Yaniga 206 Grafton Street, Rochester, N. Y.	5½%	2,900.00
*3973	Cyril & Elenita Fitch 265 Yarmouth Road, Rochester, N. Y.	5½%	6,300.00
*3974	Charles and Marjorie Crandall 27 Carlisle Street, Rochester, N. Y.	5½%	2,125.00
*3975	Josephine Cimino 9 Fairview Heights, Rochester, N. Y.	5½%	5,000.00
*4006	John B. and Grace Tucker 29 Mayflower Drive, Rochester, N. Y.	5½%	11,300.00
*4008	Albert & Geraldine Stewart 335 Yarmouth Road, Rochester, N. Y.	5½%	9,700.00
4025	Mrs. Bertha L. Bauman 130 Seminole Way, Rochester, N. Y.	5%	4,500.00
4026-A	Mrs. Grace A. Hagaman 17-19 Pearl Street, Rochester, N. Y.	5½%	1,250.00
4032	Louis Nolte 84 Westbourne Road, Rochester, N. Y.	5%	1,700.00
4033	Robert M. and Elizabeth H. Galbraith 2047 Clover Road, Rochester, N. Y.	6%	10,000.00
*4036	Robert L. Cuskey 101 Westview Terrace, Rochester, N. Y.	5½%	2,800.00
*4038	Fred and Ruth DeWolf 79 Merwin Avenue, Rochester, N. Y.	5½%	3,800.00
*4039	Security Trust Company of Rochester 106-08 Mason Street, Rochester, N. Y.	5½%	2,800.00
4069	August Miller, et al 268-78 Main Street, Rochester, N. Y.	5½%	9,500.00
4070	Raymond D. Ryan 33 Chelsea Road, Rochester, N. Y.	6%	3,050.00
			<hr/> \$160,790.73

\*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation  
of Buffalo, New York

3884	Edna Ashley Bayne 55 Walbrooke Road, Scarsdale, N. Y.	5½%	7,400.00
3890	Arthur and Edna P. Hatch 17 McBride Avenue, White Plains, N. Y.	5%	8,250.00
3891	Donald McLagen 107 Concord Avenue, White Plains, N. Y.	6%	4,000.00
3896	Albert G. Fellows 70 Sherwood Avenue, Yonkers, N. Y.	6%	7,500.00
3898	Martin J. and Anna G. Beirn 26 Larchmont Avenue, Larchmont, N. Y.	5%	18,700.00

## SECURITIES

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C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3901	Ruth Tait 133 Wagner Avenue, Mamaroneck, N. Y.	5%	7,300.00
3902	Francis R. and Lillian White 6 Fairfield Street, White Plains, N. Y.	5½%	7,600.00
3904	Ralph and Lucille Redell 11 Cohawney Road, Scarsdale, N. Y.	6%	25,000.00
3905	Agnes P. Taylor 40 Hutchinson Blvd., Mt. Vernon, N. Y.	5½%	5,000.00
3910	Milton and Marjorie Aichinger 28 Elliott Street, Mount Vernon, N. Y.	6%	8,000.00
3911	Patrick and Beatrice O'Brien 22 Elliott Street, Mount Vernon, N. Y.	6%	8,000.00
3912	Alberta M. Goudiss 24 Ridge Road, Eastchester, N. Y.	6%	21,000.00
3914	James J. Feeney 20 Elliott Street, Mount Vernon, N. Y.	5%	8,000.00
3915	Maria & Francis Sweisguth 34 Wildwood Road, New Rochelle, N. Y.	6%	6,009.57
3957	Mona Roadhouse 14 Rutgers Place, Eastchester, N. Y.	5½%	6,800.00
3958	James S. Marvin 25 Highbrook Avenue, Pelham, N. Y.	5½%	14,000.00
3959	Esther E. McKinney North Street, Harrison, New York	6%	18,500.00
3961	Thomas and Jean Pond 65 Vine Road, Mamaroneck, N. Y.	6%	20,300.00
3963	Wendell Townsend 41 Ridgewood Drive, Rye, New York	6%	19,000.00
3964	Kensington Realty Corporation 70 Park Avenue, Bronxville, N. Y.	5%	9,600.00
3965	Edith C. Smith 17 Rouken Glen Drive, Mamaroneck, N. Y.	5%	20,500.00
4048	Harry and Minetta Stripling NWC Hartsdale Rd. & Elmwood Ave., Elmsford, N. Y.	6%	4,000.00
4049	Isabella B. Hoffman NWC Walnut Ave. & Shepard Pl., Larchmont, N. Y.	6%	15,000.00
4050	Mortgage Certificate—Series 90B—No. 6560	5½%	75.00
4051	Mortgage Certificate—Series 96B—No. 7746	5½%	75.00
4052	Mortgage Certificate—Series 96C—No. 10701	5½%	250.00
			<hr/> \$269,859.57
3631	George Christopher 408-10 Broad Street, Savannah, Georgia	6%	8,300.00
3640	Estate of George W. Filgo 715-19 Tenth Street, Wichita Falls, Texas	5½%	15,873.42
3649	Stovall Properties NEC Ashley & Twigg Street, Tampa, Fla.	6%	14,000.00
3715	Domenico Varachi 456-58 East 180th Street, Bronx, N. Y.	5%	34,000.00
3725	South Second Realty Corporation 817 South Second Street, Abilene, Texas	6%	20,145.55
3867	Patrick J. and Maude J. Sullivan 3623 Midland Avenue, Syracuse, N. Y.	6%	3,400.00
3939	Reneva Realty Company, Inc. 143 West 143rd Street, Manhattan, N. Y.	4%	25,700.00

## REPORT OF THE TREASURER

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
4044	Frank Peters Roswell, New Mexico	6%	1,000.00
4074	Estate of Edward C. Delano Lot in Sodus Center, New York	6%	77.15
			<hr/>
			\$122,496.12
Total Mortgages			<hr/>
			\$2,256,995.86

## NOTES RECEIVABLE

Comstock Publishing Company.....	\$ 4,500.00
Ludwig, Robert F., Estate.....	5,076.49
Psi Upsilon.....	4,000.00
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Total.....	\$13,576.49

## SCHEDULE 9: ADVANCES AWAITING INCOME

Building Advances:			
Athletic Division (Stadium).....	\$ 66,225.52		
Boldt Hall—E.....	66,378.25		
Boldt Tower.....	13,881.90		
War Memorial Building.....	20,746.21	\$167,231.88	
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Equipment Advances:			
Boldt Tower.....	1,811.95		
Cornell House.....	5,690.91		
15 South Avenue.....	4,422.24	11,925.10	
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Miscellaneous Advances:			
Athletic Division.....	123,178.01		
Baker Group Alterations.....	10,000.00		
Cascadilla Hall Improvements.....	18,612.10		
7 Central Avenue Repairs.....	1,369.90		
Cornell House Alterations.....	6,169.10		
9 East Avenue Repairs.....	3,502.32		
East Ithaca Parking Lot.....	941.08		
Farm Land Purchases.....	34,828.41		
Lamkin Farm.....	9,511.34		
Parsons, Johnny, Club.....	3,371.85		
Sage College Alterations.....	6,591.12		
9 South Avenue.....	2,049.35		
15 South Avenue.....	7,424.03		
Straight Hall Boarding.....	11,653.18		
Telephone System Installation.....	6,129.33		
626 Thurston Avenue Remodeling.....	3,488.49		
722 University Avenue Repairs.....	884.82	249,704.43	
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Total.....		\$428,861.41	

## SCHEDULE 10: INVESTMENT REAL ESTATE

Cottage Investments:			
7 Central Avenue.....	McMahon House.....	\$ 8,992.69	
1 Circle.....	Wait House.....	9,249.79	
1 Circle.....	Garage.....	354.53	
3 Circle.....	Law House.....	6,777.00	
4 Circle.....	Hewitt House.....	5,177.00	



615 Dryden Road.....	Dwyer House.....	500.00
619-21 Dryden Road.....	Double House.....	2,500.00
645 Dryden Road.....	No. 1 House.....	2,400.00
649 Dryden Road.....	No. 2 House.....	2,000.00
653-55 Dryden Road.....	Curran House.....	5,200.00
1 East Avenue.....	Kenniston House.....	18,018.61
5 East Avenue.....	Sill House.....	7,500.00
5 East Avenue.....	Garage.....	1,535.10
11 East Avenue.....	Garage.....	690.61
11 East Avenue.....	Rowlee House.....	14,584.73
13 East Avenue.....	Orth House.....	5,000.00
15 East Avenue.....	Thurston House.....	12,917.77
23 East Avenue.....	Gray House.....	5,800.00
225 Fall Creek Drive.....	Hoy House.....	12,000.00
5 Grove Place.....	Bristol House.....	16,738.41
3 Reservoir Avenue.....	Wing House.....	12,489.93
2 South Avenue.....	Kingsbury House.....	7,000.00
4 South Avenue.....	Gage House.....	5,000.00
7 South Avenue.....	Emerson House.....	12,208.37
9 South Avenue.....	Church House.....	5,000.00
613 Thurston Avenue.....	Risley Cottage.....	13,892.18
626 Thurston Avenue.....		20,000.00
302 Wait Avenue.....	Stone House.....	15,350.00
308 Wait Avenue.....	Rice House.....	27,038.25
Forest Home.....	Button House.....	7,300.00
Forest Home.....	Preswick House.....	2,462.50
Forest Home.....	Preswick Cottage.....	614.76
Veterinary.....	Rose House.....	400.00
Veterinary.....	Hungerford House.....	600.00
Veterinary.....	Superintendent's House.....	4,023.12

\$271,315.35

Less: Cottage Renewal Fund..... 20,933.50 \$ 250,381.85

## Foreclosure Accounts:

#3659	2051 Flatbush Avenue, Brooklyn, N. Y....	\$ 10,046.69
3660	2049 Flatbush Avenue, Brooklyn, N. Y....	9,874.17
3661	2053 Flatbush Avenue, Brooklyn, N. Y....	10,063.84
3664	269-56th Street, Brooklyn, N. Y....	7,809.84
3665	1113 Avenue "T," Brooklyn, N. Y....	10,513.48
3669	2019-80th Street, Brooklyn, N. Y....	14,656.90
3670	2031 Bedford Avenue, Brooklyn, N. Y....	17,553.03
3697	4724 Fifth Avenue, Brooklyn, N. Y....	66,607.58
3926	422 Gold Street, Brooklyn, N. Y....	12,259.25
3943	1806 Avenue "I," Brooklyn, N. Y....	16,627.77
3953	2809 Avenue "S," Brooklyn, N. Y....	9,564.44
3987	1441-40th Street, Brooklyn, N. Y....	8,094.17
4014	2857 West 16th Street, Brooklyn, N. Y....	13,429.83

\$207,100.99

3676	691-5 William Street, Buffalo, N. Y.....	38,481.29
3679	282-4 Grant Street, Buffalo, N. Y.....	11,926.88
3706	498 Delaware Avenue, Buffalo, N. Y.....	41,954.76

92,362.93

3762	30-35-84th Street, Jackson Heights, N. Y.	6,405.34
3699	531 Shackamaxon Drive, Westfield, N. J.	8,585.44
3700	25 Treacy Avenue, Newark, N. J.....	12,976.81

3704	42 Weequahic Avenue, Newark, N. J.....	11,318.05
3707	607 Ridgewood Road, Maplewood, N. J....	8,650.00
3710	8 Craig Place, Cranford, N. J.....	8,276.40
3712	252 Lehigh Avenue, Newark, N. J.....	59,489.99
3721	48-50 Gruman Avenue, Newark, N. J.....	18,574.79
3726	141 Knickerbocker Avenue, Paterson, N. J.	7,129.86
3727	28 Camden Street, Paterson, N. J.....	8,527.26
3728	65 Goshen Street, Paterson, N. J.....	5,784.27
3729	363 Burgess Place, Clifton, N. J.....	7,651.75
3730	17 Comfort Place, Clifton, N. J.....	7,718.42
3731	156 Gould Avenue, Paterson, N. J.....	6,179.84
3732	219-21 Haledon Avenue, Paterson, N. J....	29,527.45
3733	658 Lafayette Avenue, Hawthorne, N. J....	20,719.93
3735	38-40 East 33rd Street, Paterson, N. J....	12,977.63
3736	131 East 32nd Street, Paterson, N. J.....	8,496.38
3737	933 East 28th Street, Paterson, N. J. ....	7,713.52
3738	651-21st Avenue, Paterson, N. J.....	7,350.91
3741	15 Comfort Place, Clifton, N. J.....	7,813.24
3742	172 Merselis Avenue, Clifton, N. J.....	7,860.49
3743	137 Knickerbocker Avenue, Paterson, N. J.	6,743.84
3744	305 Third Street, Clifton, N. J.....	8,982.56
3745	87 Barkley Avenue, Clifton, N. J. ....	6,847.74
3746	410 Broadway, Passaic, N. J. ....	9,958.54
3748	512 East 33rd Street, Paterson, N. J.....	12,780.25
3749	33 Van Cleve Avenue, Clifton, N. J.....	8,067.11
3866	117 Gray Street, Bogota, N. J.....	5,465.09
3917	117 Retford Avenue, Cranford, N. J.....	9,460.94

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341,628.50

3680	124 Franklin Square, Rochester, N. Y.....	11,847.34
3693	72-82 Joslyn Place, Rochester, N. Y.....	26,141.63
3869	335 Somershire Drive, Irondequoit, N. Y..	5,768.48
3870	84 Daley Boulevard, Rochester, N. Y.....	7,927.16
3878	163 Rawlinson Road, Rochester, N. Y.....	5,557.69
3900	52-58 South Avenue, Rochester, N. Y.....	55,183.42
4031	21 Laconia Park, Rochester, N. Y.....	6,387.44

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118,813.16

3644	3 Sunny Brae Place, Bronxville, N. Y.....	22,381.29
3686	30-34 Lawton Street, New Rochelle, N. Y.	18,007.67
3690	120 Nelson Avenue, Harrison, N. Y.....	8,389.99
3880	14-16 South Kensico Avenue, White Plains, N. Y.....	11,265.94
3881	75-79 Main Street, Tuckahoe, N. Y.....	31,415.72
3882	42 Hewitt Avenue, White Plains, N. Y....	6,285.87
3886	25 Hewitt Avenue, White Plains, N. Y....	7,101.17
3889	116 Brambach Avenue, Scarsdale, N. Y....	6,902.20
3893	147 Sickles Avenue, New Rochelle, N. Y..	8,023.86
3894	151 Sickles Avenue, New Rochelle, N. Y...	8,029.82
3897	38 Hewitt Avenue, White Plains, N. Y.....	7,388.84
3899	7 Jefferson Place, Mount Vernon, N. Y....	57,030.22
3903	36 Hutchinson Blvd., Mount Vernon, N. Y.	9,427.82
3906	11 Flint Avenue, Larchmont Manor, N. Y.	21,896.08
3960	62 Elizabeth Road, New Rochelle, N. Y....	18,711.81
3962	30 Disbrow Lane, New Rochelle, N. Y....	20,360.02

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262,618.32

## CENTRAL HEATING SYSTEM

47

3616	Southsprings Ranch, Roswell, N. Mexico..	118,011.73
3630	305-13 Franklin Street, Tampa, Florida...	82,440.15
3643	208-12 Mills Street, El Paso, Texas.....	117,522.34
3645	114-120 Callahan Street, Muskogee, Okla.	6,979.03
3646	104 South El Paso Street, El Paso, Texas..	25,283.96
4041	41 Belmont Avenue, North Plainfield, N. J.	4,000.00
4043	Canadian Wheat Farm, Manitoba, Canada	3,500.00
4047	1406 Hopkins Street, N. W., Washington, D. C.....	4,000.00

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361,737.21

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• \$1,390,666.45

## Miscellaneous Local Real Estate:

520-522	Thurston Avenue, Faculty Apartments (See Schedule 42).....	\$166,032.54	
207-209	Fall Creek Drive, Fall Creek Drive Apartments.....	25,732.30	
	Dryden Road, McGowan Farm.....	25,000.00	
122-124	Roberts Place, Comstock Property.....	21,000.00	
115-117	East State Street, Penney Store.....	87,519.54	
139	East State Street, Sage Block.....	36,000.00	
515	Stewart Avenue, Zodiac Property.....	15,776.16	
512	University Avenue.....	7,160.84	
516	University Avenue, Greycourt.....	26,175.31	
722	University Avenue, Dennis Property.....	30,044.10	440,440.79

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Total Real Estate.....\$2,081,489.09

## SCHEDULE 11: CENTRAL HEATING SYSTEM

## CONSTRUCTION ACCOUNT

Cost of Boiler House and Equipment.....	\$ 734,876.41
Cost of General Transmission Lines.....	174,964.16
Cost of University Transmission Lines.....	233,282.45

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Total Cost of Construction.....\$1,143,123.02

	June 30, 1937	Increase	June 30, 1938
Construction Cost.....	\$1,143,123.02		\$1,143,123.02
Less Reserve for Depreciation.....	745,738.47	\$ 45,724.92	791,463.39
	<hr/> \$ 397,384.55	<hr/> \$ 45,724.92	<hr/> \$ 351,659.63

## Manufacturing Cost:

		Cost per M lbs.
Electric Current.....	\$ 3,369.60	.008585
Fuel.....	110,145.71	.280616
Labor.....	22,341.72	.056919
Maintenance.....	11,808.10	.030083
Supplies.....	1,413.35	.003600
Water.....	135.25	.000345

Total.....	\$ 149,213.73	.380148
Fixed Charges:		
Depreciation.....	29,395.06	
Interest 5½%.....	14,045.02	
Interest on Investment in Coal 4%..	2,488.39	

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Total.....\$ 45,928.47 .117011

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Sub-Total.....\$195,142.20 .497159

## General Transmission Lines:

Maintenance.....	1,018.52
Depreciation 4%.....	6,998.57
Interest 5½%.....	3,347.64

Total.....	\$ 11,364.73	.028953
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Sub-Total.....	\$206,506.93	.526112
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## University Transmission Lines:

Maintenance (Outside of Buildings).....	4,172.96
Depreciation 4%.....	9,331.29
Interest 5½%.....	4,463.34

Total.....	\$ 17,967.59	.045777
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Sub-Total.....	\$ 224,474.52	.571889
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Maintenance (Inside of Buildings).....	1,870.18	.004765
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Grand Total.....	\$ 226,344.70	.576654
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## DISTRIBUTION OF STEAM OUTPUT

M lbs. Units		Cost per M lbs.	
460	Print Shop.....	.497159	\$ 228.69
4,788	Residential Halls Laundry.....	.497159	2,380.40
135,252	Agriculture.....	.526112	71,157.70
5,644	Drill Hall.....	.526112	2,969.38
10,506	Home Economics.....	.526112	7,631.78
3,536	Schoellkopf.....	.526112	1,860.33
8,265	Veterinary College.....	.526112	4,348.32
	Residential Halls:		
21,459	Balch Halls.....	.571889	\$12,272.17
5,497	Cascadilla Hall.....	.571889	3,143.67
1,076	1 East Avenue.....	.571889	615.35
899	5 East Avenue.....	.571889	514.13
880	15 East Avenue.....	.571889	503.26
24,566	Men's Dormitory Group.....	.571889	14,049.03
1,683	Psi Upsilon Hall.....	.571889	962.49
10,216	Risley Hall.....	.571889	5,842.42
637	Risley Cottage.....	.571889	364.29
7,813	Sage College.....	.571889	4,468.07
1,424	Sigma Phi Hall.....	.571889	814.36
1,122	7 South Avenue.....	.571889	641.66
			44,190.90
923	1 The Circle.....	.571889	527.85
551	9 East Avenue.....	.571889	315.11
473	11 East Avenue.....	.571889	270.50
495	13 East Avenue.....	.571889	283.09
2,740	Faculty Apartments.....	.571889	1,566.98
1,674	President's House.....	.571889	957.34
760	3 Reservoir Avenue.....	.571889	434.64
660	626 Thurston Avenue.....	.571889	377.45
11,916	Willard Straight Hall.....	.571889	6,814.63
6,836	Miscellaneous.....	.571889	3,909.24
276,751	Sub-Total.....		\$150,224.33
115,763	Endowed College Buildings.....	.657553	76,120.37
392,514			\$226,344.70

SCHEDULE 12: WATER SYSTEM

	June 30, 1937	June 30, 1938	
Investment:			
Cost of Plant and Equipment.....	\$261,719.44	\$263,443.80	
Less: Reserve for Depreciation.....	71,505.75	79,357.33	
	<u>\$190,213.69</u>	<u>\$184,086.47</u>	
Expense:			
Operating Maintenance.....		13,522.70	
Interest.....		14,394.57	
Depreciation.....		7,851.58	\$ 35,768.85
Credits:			
Dormitories.....		6,671.50	
Drill Hall.....		386.65	
State Colleges.....		5,919.45	
Miscellaneous.....		3,035.01	16,012.61
Net Cost of Operation.....			\$ 19,756.24
University Appropriation.....			<u>\$ 19,756.24</u>

SCHEDULE 13: GROUNDS AND BUILDINGS

	Acres	Total Book Value	Carried as an Advance	Grounds and Building Account
Grounds:				
Campus.....	359.00	\$ 250,458.05	\$	\$250,458.05
Agricultural Farms.....	1,099.65	128,428.88	34,828.41	93,600.47
Veterinary Farms.....	115.00	5,936.00		5,936.00
Adirondack Forest, Hamilton and Essex Co.....	623.00	gift		
Arnot Forest.....	1,883.00	8,425.00		8,425.00
Bailey Lot, Sage Place.....		2,150.00		2,150.00
Boat House and Lot, Inlet..		650.00		650.00
Brick Yard, East Ithaca ....	8.84	3,250.00		3,250.00
Cascadilla Ravine and Oak Avenue.....		20,000.00		20,000.00
Cerberus Property, 626 Thurston Avenue.....		40,671.79	40,671.79	
Cornell Heights, Lot. No. 44		18,000.00		18,000.00
Cornell Heights, Lot Nos. 62, 63, 71, 72.....		16,000.00		16,000.00
Cornell Heights, East part of Lot 76.....		4,000.00		4,000.00
Corson Property.....	.18	4,000.00		4,000.00
Cushman Lot, Cascadilla Ravine.....		328.12		328.12
Dresbach Property, Cornell Heights.....		7,065.96		7,065.96
Edwards Property, Forest Home.....		4,288.80	4,288.80	
Fall Creek Drive Apartment Site.....		20,000.00		20,000.00
Forest Park Site.....	6.25	200,000.00	200,000.00	
Hasbrouck Farm.....	52.00	4,200.00		4,200.00
Jenks Property.....		1,000.00		1,000.00
Kline Farm.....	79.24	20,000.19		20,000.19

Lamkin Farm.....	120.00	9,511.34	9,511.34	
Linn Street Property.....		9,535.89		9,535.89
Lloyd Tracts:				
Slaterville.....	378.00	gift		
Ringwood.....	114.00	gift		
McLean.....	81.00	gift		
Lot, Fall Creek at Barton Place.....		1,600.00		1,600.00
Mead Farm.....	46.78	9,980.88		9,980.88
Newman Biological Park....		5,000.00		5,000.00
Physiology.....	8.30	2,700.00		2,700.00
Plot near East Ithaca.....	1.07	6,000.00		6,000.00
Quarry Farm.....	22.40	1,680.00		1,680.00
Reidy Lot, East Ithaca.....		1,000.00		1,000.00
Medical Research Farm, Yorktown, N. Y.....	40.00	15,000.00		15,000.00
Saxe, W. E., Property.....		500.00		500.00
Slights Farm.....	70.00	7,490.00	7,490.00	
15 South Avenue.....		50,972.58	50,972.58	
Water Power Development..	529.00	135,588.09	134,254.07	1,334.02
Whittaker Property, Stewart Avenue.....		16,000.00		16,000.00
Women's Residential Halls Site, Units 1, 2, 3, 4.....		226,847.22	207,657.27	19,189.95
Women's Residential Hall Site for Future Develop- ment.....		72,735.74	72,735.74	
Young, John P., Demon- stration Tracts.....	540.00	330.65		330.65
Zoology Field Station.....	19.30	6,304.00		6,304.00
	6,196.01	\$1,337,629.18	\$762,410.00	\$575,219.18

	Built or Acquired	Actual Cost
Buildings:		
Alumni Field Buildings:		
Bacon Practice Hall.....	1915	\$ 45,000.00
Schoellkopf Memorial Building	1915	100,000.00
Stadium.....	1915-24	320,000.00
Astronomical Observatory.....	1916	20,068.84
Babcock Cottage.....	1918	9,180.41
Bailey, Liberty Hyde, Hortorium	1935	4,850.00
Baker Chemical Laboratory.....	1922-23	1,800,673.50
Barnes Hall.....	1889	53,659.87
Boardman Hall.....	1891	102,699.62
Dean of Engineering House.....	1905	7,500.00
3 East Avenue.....	1921	11,250.00
East Ithaca Warehouse.....	1938	15,321.46
Franklin Hall.....	1883	100,923.11
Garage and Tool Barn.....	1923	4,719.72
Goldwin Smith Hall.....	1904	368,989.10
Gymnasium.....	1883-92	60,911.96
Hasbrouck Lodge.....	1910	5,100.00
Hydraulic Laboratory Building...	1902	7,390.00
Infirmary.....	1898	60,000.00
Infirmary Addition.....	1912	83,459.78
Schuyler Property.....	1910	15,000.00
Jenks Boat House.....	1920	1,000.00
Library.....	1890	318,234.38
Library Addition.....	1937	63,385.53

Lincoln Hall.....	1888	72,603.10	
McGraw Hall.....	1871	120,000.00	
Military Artillery Garage.....	1919	9,180.46	
Military Artillery Barn.....	1919	8,539.06	
Morrill Hall.....	1868	70,111.25	
Morse Hall.....	1890-98, 1911	44,230.10	
Parson Club.....	1922	16,000.00	
Physiology Field Station.....	1922	5,543.72	
Power House.....	1905	10,000.00	
President's House.....	1876-1921	94,585.07	
Rand Hall.....	1912	60,000.00	
Repair Shop.....	1895	6,000.00	
Riding Hall.....	1934	12,039.05	
Rockefeller Hall.....	1904	274,494.01	
Sage Memorial Chapel.....	1883	11,547.76	
Sage Chapel Organ.....	1874-95	40,000.00	
Sage, H. W., Memorial Apse....	1898	12,000.00	
Service Building, East Ithaca....	1930	102,759.57	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage.....	1887	11,215.79	
Taylor, Myron, Hall.....	1932	1,534,800.74	
Toboggan Slide and House.....		10,000.00	
White Hall.....	1868-1922	94,476.10	
Willard Straight Hall.....	1925	1,200,000.00	7,748,561.25

Total, University Grounds and Buildings..... \$8,323,780.43

State Land:	Acres		
Calkins Tract.....	8.75	620.40	
Elmira Heights.....	2.40		
Stafford.....	5.00		
Warren Farm.....	500.00	55,800.00	
Game Farm.....	165.87	14,016.35	
Experiment Station Farms, Geneva....	218.05	43,850.00	114,286.75

	Built or Acquired	Actual Cost
State Agricultural College:		
Original Buildings (Roberts and Stone Halls).....	1906	275,000.00
Poultry Houses.....	1908	2,001.00
Entomology Glass Houses.....	1910	2,957.00
Cattle Barn.....	1910	22,999.00
Glass Houses.....	1910	27,043.00
Bailey Hall.....	1912	137,389.91
Comstock Hall.....	1912	149,479.47
Poultry Husbandry.....	1912	89,988.96
Radio Studio Building.....	1913	3,000.00
Heating Plant.....	1912	119,970.59
Animal Husbandry.....	1913	90,981.39
Stock Judging Pavilion.....	1913	37,998.64
Caldwell Hall.....	1913	98,217.70
Fernow Hall.....	1915	98,295.41
Tool Barn.....	1915	5,840.83
Greenhouses.....	1915	30,000.00
Poultry Houses.....	1915	24,987.87
Sheep Barn.....	1916	2,632.25
Pig Barn.....	1917	6,999.00

Packing Shed.....	1918	1,000.00	
Insectary.....	1919-22	7,500.00	
Dairy Industry.....	1922-23	471,108.43	
Cold Storage for Fruit.....	1922-23	16,885.00	
Greenhouses.....	1925-26	178,510.27	
Dairy Building—Animal Nutri- tion Labs.....	1928-29	52,000.00	
Greenhouses.....	1927-29	30,000.00	
Cow and Calf Barns.....	1930-31	29,925.22	
Plant Science Building.....	1930-31	1,045,537.38	
Threshing Shed.....	1930-31	2,350.14	
Tool Sheds and Calf Barns.....	1931-32	35,537.03	
Egg Laying Contest Buildings ..	1931-32	47,974.49	
Machine Shed and Lab. Build- ings, Long Island.....	1931-32	13,223.22	
Sheep and Swine Barns.....	1931-32	36,719.89	
Beef Cattle Barn.....	1932	24,678.43	
Warren Farm Additions.....	1932	13,510.64	
Agricultural Economics Building	1932-33	600,000.00	3,832,242.16
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State College of Home Economics:			
Martha Van Rensselaer Hall....	1932-33		984,869.96
State Veterinary College:			
James Law Hall.....	1895	135,000.00	
Moore, Veranus Hall.....	1938	285,000.00	
North Wing.....	1911	20,140.91	
South Wing.....	1927	92,287.01	
Clinical Buildings.....	1912	142,174.21	
Surgical Hospital.....	1908	6,796.67	
Surgical Hospital.....	1927	37,335.03	
Automobile Shed.....	1928	344.75	
Buildings at Experiment Station:			
Pig Houses.....	1909	1,300.00	
Abortion Barn and Granary.....	1911	1,150.00	
Horse Barn.....	1913	1,243.50	
Colt Barn and Implement Shed	1914	1,700.00	
Serum Pens.....	1914	2,497.63	
New Barns.....	1917	10,684.30	
Cow Barns.....	1923	1,826.75	
Small Animal House.....	1923	2,400.00	
Serum Pens and Laboratory ..	1923	13,140.88	
Ice House.....	1923	200.00	
Garage.....	1923	445.72	
John's Disease Barn.....	1921	3,126.63	
Pig Houses (2).....	1930	365.60	
Poultry Houses.....	1932	15,000.00	774,159.59
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Agricultural Experiment Station Geneva:			
Entomology.....	1882	25,000.00	
Tenant House.....	1885	1,742.00	
Tenant House.....	1885	1,500.00	
Chemistry Building.....	1893	24,880.00	
Triple Houses.....	1896	7,500.00	
Fruit and Ice House.....	1899	2,932.00	
Bacteriology Building.....	1899	40,860.00	
Director's House.....	1902	11,483.00	
Cattle Barn.....	1902	10,500.00	
Horse Barn.....	1905	4,923.00	
Machine Storage.....	1905	4,393.00	



5 Tenant Houses.....	1909	31,520.00	
Exercise Shed.....	1909	1,600.00	
Tenant House.....	1910	3,500.00	
Tenant House.....	1910	1,500.00	
Barn.....	1910	2,000.00	
Carpenter Shop.....	1912	3,000.00	
Administrative Building (Jordan Hall).....	1917	100,000.00	
Automobile Shop.....	1924	2,500.00	
Storage Shed.....	1926	1,200.00	
Spray Shed.....	1928	1,000.00	
Insectary.....	1929	1,000.00	
Nursery Storage.....	1930	5,000.00	
Meter House.....	1931	160.00	
Horticultural Building.....	1931	285,000.00	
Greenhouses.....	1932	80,000.00	
Fruit Juice Laboratory.....	1934	4,000.00	658,693.00
New York State Drill Hall.....			349,971.95
Total State Grounds and Buildings.....			\$ 6,714,223.41
Total Grounds and Buildings.....			\$15,038,003.84

## SCHEDULE 14: EQUIPMENT

## ENDOWED COLLEGES

Architecture.....		\$ 91,913.25
Arts and Sciences:		
Archaeology.....	\$ 28,624.60	
Chemistry.....	183,736.22	
Classics.....	5,537.00	
Dean's Office.....	2,084.00	
Economics.....	10,096.75	
Education.....	4,151.20	
English.....	2,354.75	
Entomology.....	124,883.20	
Geology.....	127,986.04	
German.....	1,891.50	
Graduate School of Education.....	664.50	
History and Government.....	5,672.75	
Literature, Comparative Study of... ..	260.00	
Mathematics.....	4,155.50	
Music.....	35,769.61	
Ornithology.....	20,633.00	
Philosophy.....	1,625.00	
Physics.....	288,422.25	
Psychology.....	41,699.23	
Public Speaking.....	5,717.74	
Romance Languages.....	1,569.75	
Scandinavian.....	82.00	
Zoology.....	123,260.50	
Arts and Sciences General.....	15,433.00	1,036,310.09
Engineering.....		473,973.16
Law.....		70,744.61
Medical College, Ithaca Division.....		146,683.01
Medical College, New York Division.....		685,304.45
General Educational Departments:		
Hygiene.....	10,687.83	

Library.....	1,833,071.04	
Military.....	44,189.50	
Physical Education.....	36,780.49	1,924,728.86
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Miscellaneous:		
Admissions and Registrar's Office.....	3,000.20	
Administrative Office.....	16,202.34	
Bailey Hall Organ.....	20,000.00	
Bailey Hortorium.....	59,788.40	
Chemical Stores.....	2,156.50	
Chimes and Clock.....	18,220.00	
College Stores.....	2,899.82	
Cornellian Council.....	8,146.04	
Dean of Women.....	2,193.28	
Graduate School.....	1,609.62	
Infirmary.....	34,144.86	
Memorial Chapel Statuary.....	16,500.00	
President's House.....	29,380.11	
President's Office.....	6,985.00	
Print Shop.....	9,345.20	
Public Information.....	1,838.25	
Purchasing Office.....	1,314.65	
Residential Halls' Office.....	3,149.72	
Secondary School Education.....	194.50	
Secretary's Office.....	4,187.42	
Traffic Control Committee.....	2,495.17	
Typewriter Division.....	269.45	
University Faculty.....	1,072.10	
University Placement Bureau.....	387.10	
University Press.....	9,432.00	
Willard Straight Hall.....	153,512.02	408,423.75
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Buildings and Grounds Department:		
Care of Buildings.....	5,403.13	
Central Heating Plant:		
Manufacturing Maintenance.....	1,530.89	
University Transmission Lines.....	559.61	
Office.....	534.00	
Electrical Service.....	2,306.59	
Grounds.....	2,875.35	
Nightwatch.....	965.50	
Power Plant.....	1,143.91	
Repairs.....	7,853.46	
Superintendent's Office and Drafting Room.....	30,098.90	
Tunnels and Flumes.....	29,700.00	
Trucking.....	385.97	83,357.31
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Residential Halls:		
Baker Group.....	33,837.78	
Balch Halls.....	325,445.62	
Boldt Hall.....	8,605.89	
Boldt Tower.....	3,249.53	
Cascadilla Hall.....	27,915.53	
7 Central Avenue.....	1,927.01	
1 East Avenue.....	3,642.08	
5 East Avenue.....	2,782.99	
15 East Avenue.....	3,802.25	
Founders Hall.....	13,628.69	
Mennen Hall.....	6,776.50	
Risley Cottage.....	1,235.95	

Risley Hall.....	76,545.16
Sage College.....	63,546.97
Service Building.....	35,932.90
7 South Avenue.....	3,899.38
9 South Avenue.....	3,484.91
15 South Avenue.....	5,289.13
601 Stewart Avenue.....	5,566.50
516 University Avenue.....	6,072.54
308 Wait Avenue.....	2,886.75
War Memorial.....	24,908.98

	660,983.04	
Less Advances (See Schedule 9).....	11,925.10	649,057.94
Total Endowed Colleges.....		\$5,570,496.43

## STATE COLLEGES

Agricultural Experiment Station.....	38,962.30	
Agriculture, General Departments.....	1,126,320.66	
Agriculture, Library Books.....	208,352.00	1,373,634.96
Home Economics.....	305,120.27	
Home Economics, Library Books.....	16,006.00	321,126.27
Veterinary.....	122,077.04	
Veterinary, Library Books.....	870.00	122,947.04
Geneva Experiment Station.....	323,038.31	
Geneva Experiment Station, Library Books.....	130,100.00	453,138.31

Total State Colleges.....		\$2,270,846.58
Total Cornell University.....		\$7,841,343.01

## SCHEDULE 15: ACCOUNTS PAYABLE

## Student Accounts:

Drawing Board Deposits.....	\$ 185.00	
Library Key Deposits.....	66.00	
Library Deposits.....	1,822.75	
Military Deposits.....	325.00	
Military Commutations.....	14,816.72	
Registration Deposits.....	141,338.59	
Thesis Deposits.....	3,959.25	
Miscellaneous Laboratory Fees.....	24,897.46	\$187,410.77
Employees' Group Insurance Prepaid Premiums.....	7,005.10	
Group Life Insurance, Prudential Company.....	2,047.02	
Parson, Johnny, Club.....	138.94	
Rentals on Campus Cottages.....	1,408.64	
Residential Halls.....	246.57	
Salaries:		
Academic.....	\$53,804.55	
Buildings and Grounds.....	3,865.18	57,669.73
Willard Straight Hall.....	1,058.95	
Town of Ithaca.....	1,327.88	70,902.83
Total.....		\$258,313.60

## SCHEDULE 16:

OVERDRAFTS, TEMPORARY RESTRICTED BALANCES  
AND REAPPROPRIATIONS

(For Details, See Schedule 25)

	Overdrafts	Temporary Restricted Balances	Reappro- priations
Architecture.....	\$	\$ 2,986.03	\$ 3,073.57
Arts and Sciences.....	10.63	2,449.45	3,047.88
Engineering.....		21,547.72	8,564.30
Law.....		19.76	796.91
Medicine.....		1,557.41	5,419.07
Hygiene and Medical Advisers.....		103.19	55.69
Military.....			550.64
Physical Education.....		683.61	886.52
Miscellaneous Educational Expense.....			32,275.20
Library.....			9,211.51
Administrative Expense.....	400.00		1,801.25
General Expense.....	25,483.46		8,740.81
Operation and Maintenance of Plant.....	309.93		2,241.85
Improvements to Physical Plant.....	766.93		4,276.37
Restricted Expendable Funds.....	324.83	45,212.29	
Income Accounts of Restricted Endowment Funds.....	11,008.49	29,620.59	
Auxiliary Enterprises.....		23,288.06	
Fellowships and Graduate Scholarships.....		13,437.62	3,350.07
Scholarships, Undergraduate.....	60.51	53,703.80	
Grants.....		1,655.22	
Prizes.....	2.88	9,987.30	
		206,252.05	
Loan Fund Balances.....		20,621.95	
		226,874.00	
Overdrafts.....		38,367.66	
Total (See Schedule 25).....		\$188,506.34	
Temporary Restricted Balances as above....		206,252.05	
State College Investigatorships (See Sched- ule 38).....	44,778.64		
Agency Accounts (See Schedule 23).....		30,304.35	
Total, Colleges at Ithaca.....	\$38,367.66	\$281,335.04	\$84,291.64
Medical College in New York.....		76,517.10	3,806.53
Totals.....	\$38,367.66	\$357,852.14	\$88,098.17

## SCHEDULE 17: STATE COLLEGE CREDIT BALANCES

## College of Agriculture:

## Federal Funds:

Adams.....	\$	.50		
Hatch.....		307.39		
Purnell.....		2,666.55		
Smith Lever.....		4,199.94		
Supplementary Lever.....		112.30		
Capper-Ketcham.....		2,694.44		
Bankhead-Jones Extension.....		16,062.73		
Bankhead-Jones Research.....		3,534.08	\$	29,577.93

## College Funds:

College Fund.....	151,835.11			
Test Fund.....	1,633.50	\$153,468.61	\$183,046.54	

## College of Home Economics:

College Fund.....			77,597.77	
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## Geneva Experiment Station:

## Federal Funds:

Hatch.....	.09			
Bankhead Jones.....	101.56	101.65		

College Fund.....		213.32	314.97	
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## Veterinary College:

College Fund.....			36,674.29	
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Total.....			\$297,633.57	
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## SCHEDULE 18: RESERVES

Athletic Division Repairs and Equipment.....	\$	3,410.00		
Buildings and Grounds Supplies.....		6,754.94		
Chemical Stores.....		65,107.93		
Faculty Apartment Repairs.....		1,614.05		
Reserve to Increase Treasury Note Income.....		29,106.67		
Infirmary Repairs.....		3,025.30		
Insurance and Taxes.....		228.42		
Print Shop.....		8,529.86		
Residential Halls:				
Balch Halls.....	\$	22,179.86		
Boarding.....		33,554.82		
Repairs, Furniture and Equipment.....		7,102.97		
Room Deposits.....		11,533.02		
Service Building.....		49,572.28	123,942.95	
Student Accounts Receivable.....			12,233.83	
Trucks.....			4,148.42	
Uncashed Checks.....			4,968.14	
Workmen's Compensation and Equipment Depreciation (B. & G. Dept.).....			3,611.94	
Total.....			\$266,682.45	

# SCHEDULE 19: THE PRODUCTIVE ENDOWMENT FUNDS

	June 30, 1937	Additions	June 30, 1938	Income
Adams, Robert M., 4-H Memorial Scholarship Fund: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936.....	\$ 1,600.00	\$ 625.00	\$ 2,225.00	\$ 68.00
Alumni Endowment Fund: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established in 1908.....	47,762.40	9,853.47	57,615.87	2,730.00
Alumni Fellowship in Landscape Architecture: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925..	1,053.44	42.14	1,095.58	42.14
Alumni Fund: The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees, added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.....	42,543.88		42,543.88	1,701.76
Alumni Library Book Fund: A fund being solicited by the Cornellian Council, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....	100.00		100.00	4.00
Alumni Permanent Subscription Fund: This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution.....				
Anthony, Mary Richardson, Scholarship Fund: Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University		10,400.00	10,400.00	412.00

from the town of Springport, Cayuga County, New York. Established 1933 .....	5,000.00	5,000.00	200.00
Anonymous Endowment Fund No. 1: Gift of cash and securities to constitute an endowment fund the income of which is to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936...	62,068.25	115,368.25	3,908.73
Anonymous Endowment Fund No. 2: Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933 .....	8,117.95	8,117.95	477.32
Anonymous Endowment Fund No. 3: Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, when the income shall be used in such manner as may be deemed by the trustees to be of most benefit to the University. Established 1936 .....	4,000.00	1,500.00	212.48
Anonymous Endowment Fund No. 4: Gift of an anonymous donor the income to be used for current expenses of the University. If later the donor should make additions to the fund he reserves the right to designate its use for some specific purpose. Established 1936: .....	110,000.00	110,000.00	4,400.00
Anvil Club Endowment Fund: Gift of the Anvil Club of the University. The income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927 .....	300.00	300.00	12.00
Atwater, Sarah L., Fund No. 1: Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time, and then the principal to become the absolute property of the University. Established 1930 .....	5,000.00	5,000.00	214.33
Atwater, Sarah L., Fund No. 2: Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time and after death to donor's sister, after whose death the principal becomes the absolute property of the University. Established 1931 .....	10,000.00	10,000.00	428.66
Austen, Willard, Book Fund: Gift of Willard Austen of the Class of 1891, the income to be paid to his son, Alan Austen, during his life and then to be used for the			

	June 30, 1937	Additions	June 30, 1938	Income
purchase of books dealing with bibliography in general, and general reference books. Established 1936.....				
Baird Architectural Fund:				
Gift of Mrs. M. Z. Baird. The income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....	10,000.00		10,000.00	428.66
Baker, Charles H., Prize Fund:				
Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....	1,000.00		1,000.00	40.00
Baker, George F., Chemical Non-resident Lecture Fund:				
Gift of George F. Baker, the income of which is to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926.....	3,600.00		3,600.00	144.00
Bancroft, Wilder D., Foundation:				
Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his life time, and thereafter to be available to the Chemistry Department. Established 1937.....	362,018.75		362,018.75	14,480.75
Barnes Library Endowment Fund:				
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, the late Alfred Cutler Barnes. Established 1904..	2,012.00	3,812.00	5,824.00	162.96
Barnes, Mrs. A. S., Shakespeare Prize Fund:				
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....	6,000.00		6,000.00	240.00
Beatty Agricultural Scholarship Fund:				
A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....	1,000.00		1,000.00	40.00
Beekeping Library Fund:				
The gift of many individual beekepers of New York State. The income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeping or subjects	5,927.11		5,927.11	237.08



of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926.....	1,735.80	10.00	1,745.80	•	69.43
Bell, Harold I., Research Fund: The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....	5,000.00		,000.00		200.00
Bennett, Charles Edwin, Fund for Research in Classical Languages: Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....	6,000.00		6,000.00	•	240.00
Bennett, Earl J., Book Fund: Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When income is no longer necessary for aforesaid purpose, then income may be used for such purpose or purposes as a committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....	5,000.00		5,000.00		200.00
Bennett, James Gordon, Prize Fund: Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....	1,050.00		1,050.00		42.00
Bennett, Philo S., Prize Fund: Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....	985.87	•	985.87		39.43
Besse, Anna, Prize: Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....	1,000.00		1,000.00		40.00
Boldt, George C., Endowment: Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to					

endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923. . . .

**Bondy, Charles Gross, Prize:**

Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929. . . .

**Botsford, W. Hull, Memorial Fund:**

Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915. . . .

**Brigden, Carrie Gardner, Home Bureau Scholarship Fund:**

Gift of New York State Federation of Home Bureaus. The interest to be available for an annual scholarship of \$100 to be awarded by the scholarship committee of the New York State College of Agriculture to a student in the extension service of the college. Established 1928. . . .

**Buchanan, Chester, Memorial Fund:**

Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932. The income is to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936. . . .

**Burr, George Lincoln, Fund:**

A book fund established by former students and friends of Professor Burr, the income to be expended by him during his lifetime. Established 1931. . . .

**Caldwell, George Chapman, Prize Fund:**

Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course

	June 30, 1937	Additions	June 30, 1938	Income
	59,101.66		59,101.66	2,364.07
	1,000.00		1,000.00	40.00
	655.00		655.00	26.20
	6,000.00		6,000.00	240.00
	1,500.00		1,500.00	60.00
	1,312.31		1,312.31	52.49

for general excellence in Chemical Work. The award to be made by the staff of the Chemical Department. Established 1913.....	1,100.00	1,100.00	44.00
Chemical Library Endowment Fund:			
Anonymous gift. Income to be used for the needs of the Department of Chemistry Library. Established 1927.....	5,000.00	5,000.00	200.00
Chrisman, Francis Leon, Loan Fund:			
Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935.....	5,000.00	5,000.00	200.00
Church, Irving P., Book Fund:			
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917 .....	2,500.00	2,500.00	100.00
Class of 1884 Fund:			
Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund.....	3,430.08	3,430.08	137.20
Class of '86 Memorial Prize Fund:			
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....	1,886.00	1,886.00	75.44
Class of '89 Endowment Fund:			
A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....	8,530.00	8,530.00	341.20
Class of 1891 Memorial Fund:			
Established by the Class of 1891 on the same basis as the 1912 Fund. Class of '94 Memorial Debate Prize Fund:	500.00	500.00	20.00
Class of 1896 Memorial Library Fund:			
Gift of Class of 1894 as the foundation of a prize in debate.....	1,894.00	1,894.00	75.76
Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....			
Class of '98 Alumni Hall Fund:	2,000.00	2,000.00	80.00
Gift of Class of 1898 to be added to the fund for the establishment of a University Club.....			
Class of 1899 Fund:	1,493.47	1,553.21	59.74
Part of a memorial fund of \$25,000 being raised by the Class of 1899, the expenditure of the income pending final presentation of the fund to the University to be administered by the memorial fund committee			

	June 30, 1937	Additions	June 30, 1938	Income
in consultation with the President of the University. The fund when completed is to be turned over to the university with the designation that the income therefrom shall be used as an emergency fund at the discretion of the President of the University, it being understood that the emergency fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934.....	17,529.04	721.16	18,250.20	701.16
Class of 1900 Twenty-five Year Memorial Reunion Fund: Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University," .....	6,983.02	10.00	6,993.02	279.32
Class of 1901 Twenty-five Year Reunion Memorial Fund: The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year" .....	16,551.00	104.58	16,655.58	662.04
Class of 1903 Endowment Fund: Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established in 1929.....	8,436.00		8,436.00	337.44
Class of 1905 Endowment Fund: Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professor's salaries, at the discretion of the proper University authorities." .....	7,703.00		7,703.00	308.12
Established 1915 .....				
Class of 1908 Scholarship Fund: Established by the Class of 1908, the income on \$500.00 to be paid over to the Class Secretary, and the balance to be subject to future Class action. In 1933 converted by the Class into the 1908 Scholarship Fund, the purpose of which is to (a) provide loans for worthy sons of the graduates of the Class of 1908 while students in the University; (b) ultimately to provide a fund in the hands of the University to be used for specific purposes or otherwise as may be determined by the men of the Class of 1908, the fund to be administered by a committee of the Class.....	4,016.81		4,016.81	160.67
Class of 1912 Fund: Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the Univer-				

sity for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....	813.38	813.38	32.54
Class of 1913 Fund:			
Established by Class of 1913 on the same basis as the 1912 Fund....	1,475.00	1,475.00	59.00
Class of 1914 Fund:			
Established by Class of 1914 on the same basis as the 1912 Fund....	2,325.54	2,325.54	93.02
Class of 1915 Fund:			
Established by Class of 1915 on the same basis as the 1912 Fund....	1,833.95	1,833.95	73.36
Class of 1916 Fund:			
Established by Class of 1916 on the same basis as the 1912 Fund....	2,850.00	2,850.00	114.00
Class of 1917 Fund:			
Established by Class of 1917 on the same basis as the 1912 Fund....	1,122.88	1,140.12	44.91
Class of 1919 Fund:			
Established by Class of 1919 on the same basis as the 1912 Fund....	695.82	695.82	27.83
Class of 1920 Fund:			
Established by Class of 1920 on the same basis as the 1912 Fund....	625.87	629.76	25.03
Class of 1921 Fund:			
Established by Class of 1921 on the same basis as the 1912 Fund....	535.36	535.36	21.41
Class of 1922 Fund:			
Established by Class of 1922 on the same basis as the 1912 Fund....	724.16	724.16	28.97
Class of 1923 Fund:			
Established by Class of 1923 on the same basis as the 1912 Fund....	2,216.92	2,216.92	88.68
Class of 1924 Fund:			
Established by Class of 1924 on the same basis as the 1912 Fund....	418.29	418.29	16.73
Class of 1925 Fund:			
Established by Class of 1925 on the same basis as the 1912 Fund....	1,912.96	1,912.96	76.52
Class of 1926 Fund:			
Established by Class of 1926 on the same basis as the 1912 Fund....	2,133.22	2,139.13	85.33
Class of 1927 Fund:			
Established by Class of 1927 on the same basis as the 1912 Fund....	1,833.77	2,125.37	81.32
Class of 1928 Fund:			
Established by Class of 1928 on the same basis as the 1912 Fund....	1,997.92	1,997.92	79.92
Class of 1929 Fund:			
Established by Class of 1929 on the same basis as the 1912 Fund....	1,841.75	1,841.75	73.67
Class of 1930 Fund:			
Established by Class of 1930 on the same basis as the 1912 Fund....	1,645.67	1,645.67	65.83
Class of 1931 Fund:			
Established by Class of 1931 on the same basis as the 1912 Fund....	2,860.60	2,861.71	114.42

	June 30, 1937 1,288.97	Additions	June 30, 1938 1,288.97	Income 51.56
Class of 1932 Fund: Established by Class of 1932 on the same basis as the 1912 Fund....				
Class of 1933 Fund: Established by Class of 1933 on the same basis as the 1912 Fund....	636.18	38.63	674.81	25.45
Class of 1934 Fund: Established by Class of 1934 on the same basis as the 1912 Fund....	1,249.67		1,249.67	49.99
Class of 1935 Fund: Established by Class of 1935 on the same basis as the 1912 Fund....	2,197.42		2,197.42	87.90
Class of 1936 Fund: Established by Class of 1936 on the same basis as the 1912 Fund....	1,733.43		1,733.43	69.34
Class of 1937: Established by Class of 1937 on the same basis as the 1912 Fund ...		1,692.96	1,692.96	
Cleveland, Fred P., Memorial Fund: Gift of the Estate of Mr. Cleveland, M.E., 1906, through Cora P. Cleveland, Administratrix. The income to be used in the discretion of the Trustees. Established 1921.....	1,000.00		1,000.00	40.00
College Land Scrip: Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862 .....	688,576.12		688,576.12	34,428.80
Colnon, Redmond Stephen, Scholarship Fund: Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935.....	20,000.00		20,000.00	800.00
Comstock Publishing Company Fund: Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the publishing company to the University. As the operation of the company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932.....	18,229.62		18,229.62	
Comstock, John H., Memorial Fund: Raised by students and alumni as a memorial to Prof. Comstock at				

the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914

Comstock, John H., Memorial Fund:

Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932. One half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932.

Cooke, Walter P., Loan Fund:

Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.

Cornell Alumni Endowment Fund:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922.

Cornell Endowment Fund:

Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.

Cornell Masque Endowment Fund:

Gifts of the Cornell Masque. Income to be used for the encouragement of dramatics in the University. Established 1927.

2,631.24	2,631.24	105.25
16,000.00	16,000.00	640.00
36,500.00	36,500.00	1,460.00
65,645.32	3,442.84 • 69,088.16	2,625.81
5,381,925.64	5,381,925.64	215,277.02
5,500.00	5,500.00	220.00

	June 30, 1937	Additions	June 30, 1938	Income
Cornell University Christian Association Endowment Fund: Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923. ....	37,745.00		37,745.00	1,509.80
Corson, Caroline, French Prize Fund: Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.....	1,800.00		1,800.00	72.00
Corson, Hiram, Browning Prize Fund: Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902.....	1,200.00		1,200.00	48.00
Courant, Juliette MacMonnies, Memorial Prize Fund: Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....	1,000.00		1,000.00	40.00
Crandall, Charles Lee, Fund: Gift under the will of Charles Lee Crandall of the Class of 1872 the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932.....	839.13		839.13	33.56
Crandall, Charles Lee, Prize Fund: Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....	4,520.40		4,520.40	180.82
Criddle, Ida B., Fund: Unrestricted gift under the will of Ida B. Criddle, 91-93 Sp. Established 1931.....	2,000.00		2,000.00	80.00
Cruttenden, Alexis, Medical Scholarship Fund: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis				



Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Mr. Cruttenden, to intelligence and financial inability. Established 1931	5,000.00		5,000.00	200.00
Daughters of the Revolution Endowment Fund:				
Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930.	8,064.81	322.59	8,387.40	322.59
Dearstyne, Florence, Fund:				
Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914	2,943.83		2,943.83	117.75
Delano, Edward Chandler, Scholarship Fund:				
Gift, under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.	47,600.00	77.15	47,677.15	1,904.00
Denison, Henry Strong, Fund for Agricultural Research:				
Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905. The income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.		50,000.00	50,000.00	1,333.12
Dickinson, Paul, Prize in Architecture:				
Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father. Income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927.	500.00		500.00	20.00
Douglass, Howard W., Memorial Fund:				
Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband,				

a member of the Class of 1904 who died August 30, 1925. Established 1927.

Dreyfus, Dr. Louis Alexander, Memorial Scholarships:  
 Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$600 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.

Durant Endowment Fund:  
 Gift under the will of John Wilson Durant of the Class of 1896. Established 1929.

Dwight, Adella A., Fund:  
 Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.

Earle, Charles Bull, Memorial Fellowship Fund:  
 Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.

Eastman, George, Endowment Fund:  
 Unrestricted gift of George Eastman. Established 1927.

Eastman Stage Fund:  
 Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.

Economics Library Fund:  
 Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.

	June 30, 1937	Additions	June 30, 1938	Income
	2,500.00		2,500.00	100.00
	25,000.00		25,000.00	1,000.00
	6,007.55		6,007.55	240.30
	7,000.00		7,000.00	280.00
	10,000.00		10,000.00	400.00
	150,000.00		150,000.00	6,000.00
	3,000.00		3,000.00	120.00
	2,000.00		2,000.00	80.00

Eidlitz, Marc, Instructorship in Civil Engineering: Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....	40,000.00	40,000.00	1,600.00
Eidlitz, Otto M., Scholarship Fund: Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Estab- lished 1929.....	25,000.00	25,000.00	1,000.00
Eidlitz, Robert James Fellowship Fund: Gift of Sadie Boulton Eidlitz. The income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they re- ceived at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs. Restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938	30,000.00	30,000.00	300.00
Elliott, W. S., Endowment Fund: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921...	10,000.00	10,000.00	400.00
Emanuel, Victor, Fund: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....	10,000.00	10,000.00	400.00
Engineering, College of, Fund: Anonymous gift, the income, until the first unit of the college is completed, to be accumulated or used for work of the college as its Dean may wish. Established 1930.....	45,005.00	45,005.00	1,800.20
Evans, Joseph N., Fund: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engi- neering in Cornell University. Established 1931.....	3,000.00	3,000.00	120.00
Fassett, Newton C., Fund: Gift under the will of Newton C. Fassett of the Class of 1904. Estab- lished 1936.....	10,000.00	10,000.00	400.00
Fayerweather Fund: Gift under the will of Daniel Fayerweather. Established 1892.....	331,528.56	331,528.56	13,261.14
Fisher, Edwin E. A., Endowment Fund: Gift of the proceeds of a life insurance policy made to Cornell Univer-			

sity by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934..

Fiske, Willard, Icelandic Book Fund:  
 Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the library of the university. Established 1906.....

Fiske, Willard, Icelandic Publication Fund:  
 Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906 .....

Fiske, Willard, Icelandic Salary Fund:  
 Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.....

Fiske, Willard, Library Endowment Fund:  
 Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906

Fiske, Willard, Petrarch Book Fund:  
 Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906.....

Fiske, Willard, Petrarch Salary Fund:  
 Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906.....

Flower, R. P., Library Endowment Fund:  
 Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by \$1,000 gift from Trustee E. N. Sanderson of the Class of '87.....

	June 30, 1937	Additions	June 30, 1938	Income
	500.00		500.00	20.00
	8,000.00		8,000.00	320.00
	5,000.00		5,000.00	200.00
	30,000.00		30,000.00	1,200.00
	456,836.48		456,836.48	18,273.46
	6,000.00		6,000.00	240.00
	12,000.00		12,000.00	480.00
	18,950.00		18,950.00	758.00

Frank, Jerome Adrian, Memorial Fund: Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926.....	50.00	2,565.47	100.62
Fraser Scholarship Fund: Anonymous gift in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character. Annual surplus to be paid to the Cornellian Council. Established 1911.....			
French, Sophie Washburn, Instructorship Fund: Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass, November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....	4,000.00	4,000.00	160.00
Fuertes Medal Fund: Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.....	40,000.00	40,000.00	1,600.00
Gage, Simon H., Fellowship Fund: Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the prin- cipal until such time as the fund shall be sufficient to yield an an- nual income of \$500. Established 1916.....	1,000.00	1,000.00	40.00
Gage, Susanna Phelps, Fund for Research in Physics: Gift of Simon Henry Gage, B.S. 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918....	8,183.20	8,510.53	327.33
Geer, William C., Fund: Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936.....	10,000.00	10,000.00	400.00
General Fund: Consists of the endowment of not less than \$100,000 available for the	16,504.08	19,791.98	780.28

	June 30, 1937	Additions	June 30, 1938	Income
maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift. ....	106,000.00		106,000.00	4,240.00
Gilbert, Carl R., Memorial Fund: Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928 while a student in the University. Income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929. ....	5,000.00		5,000.00	200.00
Gilbert, Grove Karl, Student Loan Fund: Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931. .	1,500.00		1,500.00	60.00
Goldenburgh, Craig C., Memorial Fund: Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929. ....	6,000.00		6,000.00	240.00
Graduate Prize in Philosophy: The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912. ....	800.00		800.00	32.00
Greil Memorial Book Fund: Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory. The income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933. ....	2,100.00		2,100.00	84.00
Griffis Fund: Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935. ....	5,459.94	5,209.36	10,669.30	301.60
Grimes, Arthur Middleton Fund: Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919. ....	5,000.00		5,000.00	200.00

# Guilford Essay Prize:

Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902. .... 3,000.00 120.00

## Guiteau Student Loan Fund:

Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904. . . 600,850.46 16,717.67 24,034.02

## Guirley, Anna S., Memorial Book Fund:

Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935. .... 1,000.00 40.00

## Hall, Cornelia L., Scholarship Fund for Young Women:

Established by Miss Mary F. Hall in memory of her mother. The income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930. .... 3,000.00 120.00

## Hall, Hervey S., Scholarship Fund:

The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930. .... 3,000.00 120.00

## Harris, Lucy, Fund:

Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893. . . . . 1,000.00 40.00

## Harris, Rollin Arthur, Endowment Fund:

Gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her. Established 1921 . . . . . 50.00 2.00

## Hart, Henry M., '06, Memorial Fund:

Gift under the will of Henry M. Hart of the Class of '96. Average net income to be paid annually to his wife, Mary Tyson Hart, during her life time. Upon her death the income to be used for the maintenance of the chimneys in the library tower. Established 1936. . . . . 10,000.00 -699.01 428.66

## Hatch, Annie M., Indian Scholarship Fund:

Gift under the will of Annie M. Hatch. The net income is to be used

for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.....

#### Haviland Scholarship Fund:

Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....

#### Heckscher Foundation for the Promotion of Research in Cornell University:

The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....

#### Heermans, Forbes, Fund:

Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.....

#### Hinkley, Gerald Watson, Foundation:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....

#### Hooker, Elon H., Fellowship Fund:

Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary

	June 30, 1937	Additions	June 30, 1938	Income
Haviland Scholarship Fund:				
	10,000.00		10,000.00	400.00
Heckscher Foundation for the Promotion of Research in Cornell University:				
	1,487.43	59.50	1,546.93	59.50
Heermans, Forbes, Fund:				
	500,000.00		500,000.00	
Hinkley, Gerald Watson, Foundation:				
	15,000.00		15,000.00	600.00
Hooker, Elon H., Fellowship Fund:				
	18,861.16		18,861.16	754.45



P. Fuytes, wife of the late Estevan A. Fuytes, during the term of her life and at her death to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....	8,500.00	8,500.00	510.00
Horwath and Horwath Fund: Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the department of Hotel Management. Established 1928.....	5,032.33	5,032.33	201.29
Howland, Clinton H., Fund: Gift under the will of Mr. Howland of the Class of '99. Income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927 .....	1,687.33	1,687.33	67.49
Hubbard, Theodore Gilbert, Memorial Fund: Gift of his mother, Mrs. Caroline M. Hubbard for the use of needy students. Established 1921.....	2,000.00	2,000.00	80.00
Hunter Loan Fund for Young Women: Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....	17,151.90	17,151.90	686.08
Hyatt, Mabel B., Fund: Gift of Mrs. Mabel B. Hyatt of the Class of 1890, the income to be paid to Mrs. Hyatt during her lifetime, and after her death to her husband, and upon the death of both to be used without restriction by the University. Established 1931.....	2,000.00	2,000.00	85.73
Infirmity Endowment Fund: Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....	100,000.00	100,000.00	4,000.00
Ingersoll, Clayton C., Memorial Fund: Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.....	1,000.00	1,000.00	40.00
Insull, Martin J., Scholarship Fund: Gift of Mrs. Virginia Insull, his wife, the income to be used to de-			

fray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929....

#### Irvine Lectures:

Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913.....

#### Jonas, Albert and Olive, Fund:

Gift of Albert Jonas, '82 of \$5,000, of which \$1,000 is to constitute an endowment fund, the remainder to be used "(a) to establish and maintain at the University an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926.....

#### Kaiser, Louis, Prize:

Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937.....

#### Kenney Endowment Fund:

Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....

#### King-Osborn Memorial:

Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....

#### Knickerbacker, John, Fund:

Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919....

	June 30, 1937	Additions	June 30, 1938	Income
	20,000.00		20,000.00	175.00
	2,086.21		2,086.21	83.45
	9,716.51	1.00	9,717.51	194.43
		1,000.00	1,000.00	13.32
	49,915.24	4,000.00	53,915.24	2,076.61
	46,306.49		46,306.49	1,852.26
	51,219.07	6,125.47	57,344.54	2,311.29

Kuichling, Emil, Library Endowment Fund: Gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.....	1,200.00	1,200.00	48.00
Lacy Endowment Fund: Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....	500.00	500.00	20.00
Law School Fund: Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.....	2,000.00	2,000.00	80.00
Lefevre, George W., Trust Fund for Scholarships in Cornell University: Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929 .....	300,000.00	300,000.00	12,000.00
Loewy, Benno, Endowment Fund: Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929.....	1,000.00	1,000.00	40.00
Long, Eleanor Tatum, Fund: Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....	2,925.09	2,925.09	117.00
Long, Eleanor Tatum, Scholarship Fund: Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924. . . . .	30,000.00	30,000.00	1,200.00
Ludwig, Robert and Charlotte, Fund: Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926....	31,913.58	31,913.58	1,368.03

	June 30, 1937	Additions	June 30, 1938	Income
McCann, Arthur Fillingham, Memorial Fund: Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....	1,000.00		1,000.00	40.00
McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholar- ships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholar- ships to be known as the John McMullen Scholarships. Established 1923.....	1,448,955.27	282,457.08	1,731,412.35	64,268.57
Macy, Nelson, Endowment Fund: Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Established 1934 .....	3,000.00		3,000.00	120.00
Manning, James H., Scholarship Fund: Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish a scholarship avail- able to a student, to be nominated once every four years, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every four years as the former student graduates from Cor- nell. Established 1937.....	10,000.00		10,000.00	400.00
Mapes, Arlington, Fund: Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935.....	682.00		682.00	27.28

#### McCann, Arthur Fillingham, Memorial Fund:

Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....

#### McMullen, John, Scholarship Fund:

Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923.....

#### Macy, Nelson, Endowment Fund:

Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Established 1934 .....

#### Manning, James H., Scholarship Fund:

Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish a scholarship available to a student, to be nominated once every four years, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every four years as the former student graduates from Cornell. Established 1937.....

#### Mapes, Arlington, Fund:

Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935.....

#### Mayer, John and Katherine, Fund:

Gift of Mr. John H. Mayer, the income, or the principal and income to be used for such purpose or purposes, consistent with the objects, aims, and policies of Cornell University, as in the discretion of its Trustees shall seem most appropriate or desirable. It is the wish of the donors, however, that consideration shall be given to its use

in the form of loans for the financial aid of students in medicine or for medical research at Ithaca. Established 1936. ....	5,000.00	5,000.00	200.00
Menner, Lillian S., Memorial Scholarship Fund:			
Gift of William G. Mennen, to be used for scholarships. Established 1937. ....	500.00	— 500.00	
Messenger Endowment Fund:			
Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923. ....	90,000.00	90,000.00	3,600.00
Messenger, Luana L., Prize Fund:			
Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902. ....	5,500.00	5,500.00	220.00
Meyer, Edgar J., Memorial Fund:			
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913. ....	10,000.00	10,000.00	400.00
Miller, Charles J., Fund:			
Unrestricted gift under will of Charles J. Miller of the Class of 1870. Established 1925. ....	2,822.16	125.00	114.88
Miller, Jane, Prize Fund:			
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology." . . . . .			
Minns, Lua A. Memorial Fund:			
Gift contributed by a committee of Lua A. Minns' friends for a book	1,000.00	1,000.00	40.00

	June 30, 1937	Additions	June 30, 1938	Income
fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938. ....		250.31	250.31	3.20
Mulford, Furman Lloyd, Fund:				
A gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to himself during his life time and upon his death to be used by the Trustees of the University for the general purpose of said University as its Trustees and officers may deem best. Established 1937. Murphy, Albert C., Fund:	5,000.00		5,000.00	214.33
Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937. ....	175,472.27	12,661.82	188,134.09	7,525.36
Musical Entertainment Fund:				
A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainments. Established 1932. ....	10,000.00		10,000.00	400.00
1923 Loan Fund:				
Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921. ....	8,862.25		8,862.25	354.49
North, C. Howell, Scholarship Fund:				
Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928. ....	12,000.00		12,000.00	480.00
Noyes, Jansen, Fund:				
Gift of Jansen Noyes of the Class of 1910 to be added to the general funds of the University and allowed to accumulate with interest until his death or until such time as he may designate its use. Established 1937. ....	8,701.96	2,584.68	11,286.64	384.68
Noyes, LaVerne Scholarship:				
Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans, in accordance with provisions in the will of LaVerne Noyes. Established 1938. ....		12,075.00	12,075.00	1,308.00

Osborn, Laura, Gift or Memorial: Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927. . . . .	8,000.00	8,000.00	320.00
Ostrom, John N., Loan Fund: Gift of John N. Ostrom '77. Income to be added to the principal until \$6,000 is acquired, when it is then to be added to the \$10,000.00 Loan Fund. Established 1934. . . . .	1,135.58	5.42	105.42
Ostrom, John N. Loan Fund: Gift of John N. Ostrom '77 to finance a loan fund for the benefit of students of the School of Civil Engineering. Preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937. . . . .	10,000.00	10,000.00	400.00
Pack, C. Lathrop, Fund: Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915. . . . .	1,000.00	1,000.00	40.00
Pack, Charles Lathrop, Foundation Forestry Prize Fund: Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923. . . . .	1,000.00	1,000.00	40.00
Pack, Charles Lathrop, Research Professorship in Forest Soils: Gift of the Charles Lathrop Pack Forestry Trust. Income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927. . . . .	130,000.00	130,000.00	5,200.00
Padgham, Frank William, Scholarship Fund: Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892. . . . .	3,000.00	3,000.00	120.00
Parkin, Grenville W., Memorial Fund: Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919	1,000.00	1,000.00	40.00

	June 30, 1937	Additions	June 30, 1938	Income
Passmore, John Faxon, Memorial Fund: Gift of Lincoln K. Passmore to form the nucleus of a memorial fund. Established 1927. ....	25,000.00		25,000.00	1,000.00
Patten, Henry J., Endowment Fund: Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927 ...	30,000.00		30,000.00	1,200.00
Philosophical Review Fund: Part of the unexpended balance standing to the credit of the Philo- sophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930	6,000.00	2,500.00	8,500.00	272.00
Physics Library Endowment Fund: A portion of the Physics Library Fund built up by the sale of books and periodicals published by the Physics Department and established by the trustees as an endowment for the library of the Department of Physics in 1935.....	9,000.00		9,000.00	360.00
Polish Student Loan Fund: Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Es- tablished 1909.....	208.00		208.00	8.32
Porter, A. A., Memorial Fund: Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921...	150.00		150.00	6.00
Pound, Cuthbert W., Memorial Fund: Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937.....	7,459.29	2,155.02	9,614.31	384.17
Professorial Pension Fund: Consists of payments by professors admitted to the benefits of the pension fund with accrued income.....	84,972.30	-21,149.08	63,823.22	2,274.94
Ring Memorial Fund: Gift under the will of Charles A. Ring, income to be used in ad- vancement of Horticultural Science. Established 1913.....	2,000.00		2,000.00	80.00
Risley Hall Library Fund: Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....	250.00		250.00	10.00



Roberts, Charles H., Scholarship Fund:

Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.....

31,498.00 31,498.00 1,259.92

Rogers, George Henry, Fund:

Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University whereby the balance of the fund, after payment of funeral expenses of the donor and certain bequests to two cousins, is to constitute a fund the income of which is to be paid to his two cousins during their life time. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936.....

7,527.44 7,527.44 322.68

Rose, Flora Scholarship:

Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938. ....

150.00 150.00 2.80

Rowlee Memorial Fund:

Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other University purposes. Established 1926. ....

831.59 831.59 33.27

Sackett, Henry W., Gorge Endowment Fund:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930. ....

75,000.00 75,000.00 3,000.00

Sackett, Henry W., Landscape Fund:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Landscape Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....

97,210.00 98,141.09 3,897.50

	June 30, 1937	Additions	June 30, 1938	Income
Sackett, Henry W., Law School Fund: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gap filler in the annual budget of the Law School. Established 1931....	24,302.50	65.40	24,367.90	972.10
Sackett, Dr. Solon P., Fund: Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....	12,000.00		12,000.00	480.00
Sage College Endowment Fund: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.....	109,300.00		109,300.00	4,372.00
Sage, Dean, Sermon Fund: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....	82,000.00		82,000.00	3,280.00
Sage Library Endowment Fund: Gift of Henry W. Sage, for endowment of library. Established 1891..	300,000.00		300,000.00	12,000.00
Sage, Sarah M., Endowment Fund: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....	55,000.00		55,000.00	2,200.00
Sage, Susan E. Linn, Professorial Fund: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885.....	50,000.00		50,000.00	2,000.00
Sage, Susan E. Linn, School of Philosophy Fund: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....	200,000.00		200,000.00	8,000.00

Sage, William H. Pension Fund: Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903 .....	262,465.63	34.37	262,500.00	10,500.00
Sampson, Frances, Fine Arts Prize: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909 .....	1,000.00		1,000.00	40.00
Saunders Memorial Fund: Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922 .....	12,500.00		12,500.00	500.00
Schermerhorn, Grace, Scholarship Fund: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, deceased, who was a director of Home Economics in New York City schools, the income to be used to establish a scholarship in Home Economics. Established 1928 .....	3,035.28	320.00	3,355.28	121.41
Schiff, Jacob H., Endowment Fund: Foundation for Human Civilization. Established 1912 .....	100,000.00		100,000.00	4,000.00
Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924. . . . .	2,500.00		2,500.00	100.00

	June 30, 1937	Additions	June 30, 1938	Income
Schling, Max, Student Loan Fund: Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926.....	5,132.09	121.77	5,253.86	205.28
Scholarship Holders Endowment Fund: This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D. 1908 of the sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B. 1892. Both individuals held scholarships during their undergraduate careers and both desired the income to be used to help deserving and needy students. \$399 of accumulated interest has been added to the principal. Established 1936. ....	2,000.00	400.00	2,400.00	92.00
Seaman, L. L., Endowment Fund: Gift received after the death of Louis Livingston Seaman of the Class of 1872, pursuant to a trust agreement established by him in his lifetime by which certain residuary gifts were made to the University. Established 1933. ....	41,864.45		41,864.45	1,674.58
Seaman, L. L., Military Endowment Fund: Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933. ....	7,089.91		7,089.91	283.60
Seidell, William C., Book Fund: Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905. ....	1,425.00		1,425.00	57.00
Semi-Centennial Endowment Fund: Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds. ....	2,723,580.33	7,446.59	2,731,026.92	109,024.13
Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920. ....	10,000.00		10,000.00	400.00
Shaw, Sylvester Edick, Scholarship Fund: Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High				

School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory.	4,000.00	4,000.00	160.00
Sheldon, Edward A., Scholarship for Women Teachers: Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the state; a young woman preparing to teach. Established 1930.	3,000.00	3,000.00	120.00
Shepard, Sidney and Elizabeth D., Fund: Established under the will of their son in 1934.	250,000.00	250,000.00	10,000.00
Sherman, Mary Isabella, Fund: Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935.	4,000.00	4,000.00	160.00
Sibley College Endowment Fund: Gift of Hiram Sibley. Established 1884.	50,000.00	50,000.00	2,000.00
Smith, Anna Cora, Fund: Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930.	20,000.00	20,000.00	800.00
Smith, Charles F., Fund: Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927.	5,379.93	5,379.93	215.20
Smith, Goldwin, Fund: Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was			

made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.....	June 30, 1937	Additions	June 30, 1938	Income
Smith, Goldwin, Hall Reading Room Fund:				
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....	683,016.29		683,016.29	27,320.65
Smith, Horace I., Fund:				
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916. ....	2,700.00		2,700.00	108.00
Smith, Judson N., Scholarship Fund:				
Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.....	16,093.71	643.75	16,737.46	643.75
Smith, Ruby Green, Home Bureau Scholarship Fund:				
Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935.....	4,000.55		4,000.55	160.02
Spencer, Town of, Scholarship for Young Women Fund:				
Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y.,.....	1,600.00	1,400.00	3,000.00	94.00
Staehlin, Edward, Fund:				
Unrestricted gift under the will of Dr. Edward Staehlin of one-third of the balance of income of his estate. Established 1931.....	2,500.00	1,086.63	3,586.63	109.72
Stambaugh, John, Professorship Fund:				
Gift of John Stambaugh, 1884; the income to be devoted to the salary of a Professor of History. Established 1919.....	6,841.32		6,841.32	273.66
Stevenson, Joseph W., Memorial Fund:				
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....	100,000.00		100,000.00	4,000.00
Straight, Willard, Memorial Fund:				
Established by the Class of 1901 as a memorial to Willard Straight,	100.00		100.00	4.00

1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....					
Strauss, Eugene, Endowment Fund:					
Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.....	6,880.31	6,880.31			275.21
Sweet, John Edson, Memorial Professorship:					
Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....	1,000.00	1,000.00			40.00
Sze, S. K. Alfred, Fund:					
Established by the Class of 1901 in honor of S. K. Alfred Sze, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936.....	200,000.00	200,000.00			8,000.00
Tanner Foundation to Promote Mathematical Research and Instruction:					
Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920....	500.00	2,619.69	3,119.69		63.60
Tansey, George Judd, Memorial Fund:					
Gift of the Cornell Alumni Club of St. Louis. Income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.....	100,000.00	100,000.00			4,286.66
Thompson, William Delmore, Endowment Fund:					
Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919.....	700.00	700.00			28.00
Thompson, William Delmore, Scholarship Fund:					
Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.....	1,000.00	1,000.00			40.00
Thorne, Robert J., Professorship:					
Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927.....	156,609.10	156,609.10			6,264.36

	June 30, 1937	Additions	June 30, 1938	Income
	191,635.36		191,635.36	7,665.41
	1,381.68		1,381.68	55.27
	81,000.00	429,821.75	510,821.75	11,053.56
	37,884.93	534.70	38,419.63	1,819.70

Todd, George W. and Grace L., Fund.  
This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937. ....

Tomlinson, Frank C., Fund:  
Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the trustees for the payment of salaries. Established 1936. ....

Tompkins, Daniel J., Endowment Fund:  
Gift of Daniel J. Tompkins, Class of 1875, to the general endowment fund of the University, the income to be used for such purposes as the Trustees may deem desirable. Established 1934. ....

Tompkins, Daniel J., Fellowship Fund:  
Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow who is of neither Jewish, German nor Italian descent, such fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. ....

Tone, Frank J., Endowment Fund:  
The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the



Trustees of the University in their unrestricted discretion. Established 1937.....	5,000.00	2,500.00	7,500.00	240.00
Treman, Robert Henry, Memorial Fund: Established in 1920 by the gift of \$21,500.00 from friends and associates of Mr. Treman, of the Class of '78, on the occasion of his retirement from the acting governorship of the Federal Reserve Bank of New York. This sum has been supplemented by additional contributions from Mr. Treman during his life time. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income thereafter shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine. Established 1920.....	30,929.31	737.17	31,666.48	1,237.17
Tyler, Moses Coit, Book Fund: Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931.....	1,000.00		1,000.00	40.00
Tyler, Moses Coit, Prize Fund: Gift under the will of Willard Austen of the Class of 1891, the income to go to his son, Alan Austen, during his life and then to be used by the Departments of American History and Literature for the awarding of prizes. Established 1936.....	3,000.00		3,000.00	128.60
Ulbricht, Gustav, Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....	20,000.00		20,000.00	800.00
Vail Endowment Fund: Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....	10,000.00		10,000.00	400.00
Van Benschoten, Anna L., Endowment Fund: Gift under the will of Miss Anna L. Van Benschoten, deceased, of the Class of '94. Established 1928.....	1,925.00		1,925.00	77.00
Van Cleef, Charles Edward, Memorial Fund: Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-				

	June 30, 1937	Additions	June 30, 1938	Income
binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....	25,000.00		25,000.00	1,000.00
Van Cleef, Mynderse, Fund: Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932.....	2,000.00		2,000.00	80.00
Van Nostrand, John James, Scholarship Fund: Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.....	10,000.00		10,000.00	400.00
VanRensselaer, Martha, Home Bureau Scholarship Fund: Gift of the New York State Federation of Home Bureaus. Established 1931.....	3,000.00		3,000.00	120.00
Vogelstein, Ludwig, Fund: Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935	1,000.00		1,000.00	40.00
Walter, George L., Memorial Fund: Gift of Howard K. Walter as a memorial fund. To be added to the general endowment fund. Established 1927.....	5,000.00		5,000.00	200.00
Wason, Charles William, Endowment Fund: Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922.....	50,000.00		50,000.00	2,000.00
Wells, Edward Hyde, Fund: Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y. in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934....	500.00		500.00	20.00

Wentz, John L., Prize Fund: Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.....	5,500.00	5,500.00	220.00
Westinghouse, H. Herman, Endowment Fund: Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925, the income to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933.....	500,000.00	500,000.00	20,000.00
Weyl, James S., Memorial Fund: Gift of Mrs. Miriam S. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935 .....	1,025.00	1,050.00	42.00
White, Andrew Dickson, Professorship: Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923 .....	125,000.00	125,000.00	5,000.00
White Veterinary Prize Fund: Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.....	2,500.00	2,500.00	100.00
White, J. DuPratt, Fund: The gift of J. DuPratt White, '90. The interest to be accumulated and added to the principal until such time as Mr. White may direct disposition of the principal for some University purpose. Established 1922.....	64,712.21	2,296.49	2,596.49

White, Spanish Prize Fund:	June 30, 1937	Additions	June 30, 1938	Income
Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914.....	12,671.08	406.84	13,077.92	506.84
Wild, L. Philip, Fund:				
Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band, and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....	2,608.13		2,608.13	104.33
Williams, Henry Shaler, Memorial Fund:				
Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929.....	17,538.87	742.11	18,280.98	710.55
Wilson Endowment Fund:				
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.....	3,851.35		3,851.35	154.05
Women's Guild Fund:				
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....	10,000.00		10,000.00	400.00
Women Students Loan Fund:				
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie .....	16,379.90	6,260.63	22,640.53	655.20
Woodford Medal Fund:				
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870	3,000.00		3,000.00	120.00
World War Veterans' Fund:				
Money realized from adjustment compensation insurance certificates				

of which Cornell has been designated beneficiary. Established in 1929.....	16,475.79	186.00	16,661.79	660.31
Wurts Loan Fund:				
Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....	2,598.01		2,598.01	103.92
York, Edward Palmer, Memorial Prize:				
Gift of Mrs. Muriel York, the income to be used in any way thought best by the faculty of the College of Architecture. Established 1931.	1,000.00		1,000.00	40.00
Zeller, Eugene C., Memorial Fund:				
The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.....	5,000.00		5,000.00	200.00
Total, Endowed Colleges at Ithaca. ....	19,761,950.89	964,306.46	20,726,257.35	797,630.51

#### MEDICAL PRODUCTIVE ENDOWMENT FUNDS

	June 30, 1937	Additions	June 30, 1938	Income
Aldrich, Mary Gertrude Elson, Fund:				
Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial of him.....	6,460.17		6,460.17	258.41
Ettinger, Ruth Buxton, Fund:				
Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934.....	29,115.02		29,115.02	1,923.14
Ferrigan, Joseph P. Jr., Fund:				
Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937...	2,500.00	500.00	3,000.00	104.00
General Education Board Endowment Fund:				
Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932.....	2,559,000.00		2,559,000.00	102,360.00

	June 30, 1937	Additions	June 30, 1938	Income
Hall, Mary F., Scholarship in Medicine: The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930. ....	3,000.00		3,000.00	120.00
Loomis Laboratory Endowment Fund: Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899. ....	118,176.79		118,176.79	4,727.07
McHarg Memorial Research Fund in Pediatrics: Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923. ....	200,000.00		200,000.00	
Medical Building Endowment Fund: The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Established 1932. ....	700,000.00		700,000.00	17,500.00
Medical College Dormitory Fund: Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the association. The Association reserves the right to designate how this fund shall be used. Established 1936. ....	7,034.42	281.38	7,315.80	281.38
Medical College Cumulative Endowment Fund: Established by the Trustees of Cornell University by directing that 1½ per cent of the \$700,000 purchase price for the sale of the Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a fund to accumulate with interest compounded annually for 40 years, the life of the mortgage, for a permanent endowment of the college. Established 1932. ....	51,640.24	12,775.62	64,415.86	2,275.62
Medical College Endowment Fund: Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913. ....	4,134,564.34		4,134,564.34	165,382.57

Michaelis, Alfred Moritz, Prize in General Medicine: Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925. The income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926.....	1,000.00	1,000.00	40.00
Peters, Charles Grenville, Fund: Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....	25,000.00	25,000.00	1,000.00
Polk, J. M., Prize Fund: Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....	10,000.00	10,000.00	400.00
Polk, John Metcalfe, Scholarship Fund: Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.	5,000.00	5,000.00	200.00
Seeligmann, Gustav, Prize Fund: Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....	2,000.00	2,000.00	100.00
Shaw, Thorne, Fund: Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....	20,000.00	20,000.00	800.00
Stimson, Lewis Atterbury, Fund: Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject to a life estate. Established 1935.....	75,000.00	75,000.00	3,000.00
Thompson, William Gilman, Fund: Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929. ....	5,000.00	5,000.00	200.00
Whitney, Payne, Endowment Fund: Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929.	3,258,934.17	3,258,934.17	109,767.48
Total, Medical College in New York.....	11,213,425.15	13,557.00	410,439.67
Total, Productive Endowment Funds.....	30,975,376.04	31,953,239.50	1,208,070.18

# SUMMARY: THE PRODUCTIVE ENDOWMENT FUNDS

	N <sup>o</sup> . of New Funds Estab- lished	Funds, In- come avail- able for an- nuities	Funds, Income available for general pur- poses	Funds, Income restricted pur- poses other than Student Aid	Funds, Income designated for Student Aid(a)	Total
THE ENDOWED COLLEGES AT ITHACA						
Balance, June 30, 1937.		\$535,878.95	\$10,201,443.06	\$5,582,103.51	\$3,442,525.37	\$19,761,950.89
New Funds Established.	8			51,943.27	53,225.00	105,168.27
Additions to existing funds.		3,809.31	510,128.13	30,387.18	339,436.60	883,761.22
Decrease in existing funds (b).		24,123.03			500.00	24,623.03
Total Principal.	8	\$515,565.23	\$10,711,571.19	\$5,664,433.96	\$3,834,686.97	\$20,726,257.35
Income.		20,893.76	425,399.45	204,572.63	146,764.67	797,630.51
THE MEDICAL COLLEGE IN NEW YORK						
Balance, June 30, 1937		\$ 75,000.00	\$10,770,675.30	\$ 320,289.68	\$ 47,460.17	\$11,213,425.15
Additions to existing funds.				13,557.00		13,557.00
Total Principal.		\$ 75,000.00	\$10,770,675.30	\$ 333,846.68	\$ 47,460.17	\$11,226,982.15
Income.		3,000.00	399,737.12	5,784.14	1,918.41	410,439.67
Grand Total, Principal.						\$31,953,239.50
Grand Total, Income.						1,208,070.18

(a) Student Aid funds include funds for the endowment of fellowships, scholarships, prizes, loans, and grants.

(b) Most of this decrease is in connection with Professorial Pension Fund.



## SCHEDULE 20: INSURANCE RESERVE FUND

Balance, June 30, 1937.....		\$512,971.30
2% Net Income on Productive Funds.....	\$ 26,161.73	
Interest on Fund (4%).....	20,518.85	
Premium and Discount.....	39,707.41	86,387.99
		<hr/>
Balance, June 30, 1938.....		\$599,359.29

## SCHEDULE 21:

## NON-ENDOWMENT INTEREST BEARING FUNDS

	Principal June 30, 1938	Income
American Chemical Society Reserve Fund, Cornell Section: The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934.....	\$ 2,984.85	\$ 174.50
Anonymous Loan Fund: Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as received to constitute for the present a loan fund for needy students. Established 1934.....	116.43	3.94
Alumni Field Equipment Fund: A fund promoted by Mr. George W. Bacon. The principal contribution was one of \$1,000 made by Mr. W. M. Irish in 1917.....	5,472.28	185.05
Class of 1872 Memorial Tablet Fund: Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial.	838.77	28.36
Class of 1906 Fund: Fund started in 1916 to provide a memorial. The use has not yet been determined by the class.....	1,039.83	35.16
Class of 1907 Fund: Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938.	200.00	
Class of 1911 Fund: Deposit made by the class of 1911, with the hope of building up a substantial fund.....	556.65	18.82
Class of 1913 Fund: Deposit made by the Class of 1913, with the hope of building up a substantial fund.....	.	15.03
Class of 1915 Fund: Held to the credit of the Class.....	544.57	17.32
Cooperative House Account: Balance remaining of Fund started in 1920 by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women.....	488.14	16.51
Cornell Women's Glee Club Fund: Held, subject to withdrawals signed by the President, the Manager, the Treasurer, and the Conductor of the Women's Glee Club. The income to be credited annually, one-half to the fund until it reaches a total of \$1,500; the other one-half to the Women's		

Glee Club Loan Fund. After the Women's Glee Club Fund has reached a total of \$1,500, all the income is to be credited to the Women's Glee Club Fund.	989.16	34.02
DeGarmo, Charles, Fund: A fund being raised as a memorial to Charles DeGarmo, for many years professor of Education.	845.82	28.60
Distemper Committee Fund: Portion of the Distemper Committee Fund for the use of the Medical College in New York. Established 1938.	20,000.00	
Farm and Home Bureau Contingent Auto Liability Insurance Reserve: Fund set up in 1931 to take care of possible damage claims.	2,374.83	80.31
Fuertes Telescope Fund: Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account).	656.21	24.74
Gage, Mrs. S. P., Fund: Gift of Simon H. Gage, '77 and Henry Phelps Gage, '08 of \$2,000 to be used for one of the rooms of a new residential hall for women, the room to serve as a memorial to Susan Phelps Gage of the Class of 1880. Established 1915.	5,973.33	202.00
Haight, H. H. Trust Account: Gift of an alumnus as a loan fund to help working students; at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students.	317.16	10.73
Hotel Ezra Cornell Fund: The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and, or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935.	221.75	7.50
Huntington, A. M. Arnot Forest Fund: In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934.	3,759.51	146.71
Interest on Member Contributions to Retirement Income Plan: The University on July 1st of each year advances to the Prudential Insurance Company the member's contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund at the request of the Comptroller, the purpose of the fund so set up to be designated in the future. Established 1938.	964.34	
Kermis Fund: Funds on deposit by the Kermis organization.	1,816.79	61.44

## Liability Insurance Fund:

Fund being accumulated to take care of the University's liability under the Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies..... 75,050.59 2,100.00

## Cornell University Medical College Reserve Account:

Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938..... 50,875.00 875.00

## New York University Mortgage Sinking Fund:

Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; is at the end of 40 years to satisfy the mortgage. Established 1932 42,976.84 1,518.34

## Phi Alpha Delta Law Fraternity Fund:

Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library..... 132.30 4.47

## Pound, Cuthbert W., Fund:

A fund being raised to establish an appropriate memorial for Judge Pound. It is the hope of the Committee that sufficient money may be raised so that an endowment fund for fellowships in the Law School may be established..... 2,051.88 70.00

## Residential Dining Halls (Anonymous):

Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred..... 177,169.16 5,991.23

## Sackett Gorge Revolving Fund:

Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land)." A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the fund is to be added to the income from the Sackett Gorge Endowment Fund..... 24,419.48 825.78

## Reserve for Sage Pensions:

To set up as a separate fund the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937..... 25,746.60 1,024.19

## Sage Pension Fund Surplus:

Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to sup-

port the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937. ....	277,363.34	10,645.34
State Colleges and Experiment Station Public Liability Insurance Fund. ....	4,944.49	143.12
Straight, Willard, Reserve Account: A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. ....	123,014.18	3,155.19
University Band Fund: Fund started in 1919 for the purchase of supplies for the band. ....	315.45	11.38
University Club Fund: Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934. ....	510.13	16.98
Warren, George F., Fund: Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia. Money to be left in trust with the University until principal plus additions and interest amount to \$1,000; then the income is to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937. ....	918.36	22.60
Women's Dormitory Account: Funds contributed for the construction of women's dormitories, but due to the dormitory situation, the income is now used for women's scholarships. .	35,193.92	*1,231.79
Women's Self Government Association Savings Fund: A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the association. Established 1935. ....	844.94	28.57
	<u>\$891,687.08</u>	<u>\$ 28,754.72</u>

\* Income has been added to principal except in the case starred where it was made available for expenditure.

## SCHEDULE 22: RESIDENTIAL HALLS RESERVES

(For income and expenses, see Schedules 28 and 29)

### Baker Court:

Gift of George F. Baker for the construction of the residential halls for men known as Baker Court. Built 1916. .... \$ 358,249.24

### Balch Halls:

Gift of Mr. and Mrs. Allen C. Balch, '89. Built 1929. .... 1,717,375.95

### Boldt Hall:

The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George C. Boldt. Built 1921. .... 183,586.97

**Boldt Tower:**

The gift of Mrs. Clover Boldt Johaneson for the erection of Boldt Tower in memory of her father, George C. Boldt. Built 1932.....

82,870.71

**Cascadilla Hall:**

A portion of the Cornell Endowment Fund invested in Cascadilla Hall. Converted into a dormitory 1914.....

120,000.00

**Founders Hall:**

Gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall. Built 1916.....

101,723.53

**Lyon Hall:**

Initiated by the gift of \$60,000 under the will of John Lyon of the class of 1883 and to which was added \$10,000, the gift of J. Du Pratt White of the Class of 1890 for the erection of an entry in memory of his mother, Elizabeth Brackett Crosby White; a gift of \$10,000 from the alumni of the University through the Cornellian Council for the erection of an entry in memory of Franklin Matthews, of the Class of 1883; and an appropriation of \$10,000 by the Trustees of the University for the erection of an entry in memory of Emmons L. Williams, for many years Treasurer and Comptroller of the University, and gifts of others for memorial rooms. Built 1930.....

144,000.00

**McFaddin Hall:**

The gift of Harrison D. McFaddin of the Class of 1894 for the erection of a dormitory building dedicated to the memory of his parents, Harrison Grey and Martha Dawson McFaddin. Built 1930.....

144,000.00

**Mennen Hall:**

The gift of William Gerhard Mennen of the Class of 1908, and his sister, Elma Mennen Williams, for the erection of a dormitory building dedicated to the memory of their parents, Gerhard Mennen and Elma C. Mennen. Built 1932.....

94,476.47

**Prudence Risley Hall:**

The gift of Mrs. Russell Sage for the construction of the residential hall for women named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38. Built 1913.....

337,647.72

**Psi Upsilon Hall:**

Gift of Psi Upsilon as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933..

145,256.96

**Sage College:**

A portion of the Sage College Endowment Fund and income hall for women named Sage College. Built 1872.....

210,662.15

**Sigma Phi Hall:**

Gift of Sigma Phi as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933....

126,996.38

**War Memorial Towers:**

A gift of many Cornell alumni and friends of the University for the erection of the towers and cloister to commemorate the services of Cornell men in the World War. Built 1930.....

312,663.08

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\$4,079,509.16

Less Advances for Construction, see Schedule 9.....

101,006.36

Total Residential Halls Reserve..... \$3,978,502.80

## SCHEDULE 23: AGENCY ACCOUNTS

	Balance June 30, 1938
Agricultural Laboratory Fees.....	\$ 432.48
Ayer, N. W. & Sons, Advertising.....	750.00
Carpenter, Rollo C., Memorial Fund.....	501.06
Class of 1878 Fund.....	50.00
Class of 1892 Fund.....	106.77
Class of 1895 Anniversary Fund.....	130.00
Class of 1912 25-Year Memorial Fund.....	110.00
Crawford, Gilbert H.....	1,600.00
Domestic Fuel.....	102.61
Flack, Harold, Memorial Book Fund.....	100.00
Graduate School of Education Conference Fund.....	99.80
Hewitt, Calvin.....	45.00
Holland, Jerome.....	60.00
International Conference of Agricultural Economics.....	55.00
Jennson, Edmund.....	90.50
Johnson, William.....	1.55
Kumarappa, Lalitha E.....	77.30
Military Uniform Surplus.....	3,940.28
Quill and Dagger Society.....	10.00
Reed, Robert R., Principal.....	18.36
Retirement Income Plan.....	303.33
R.O.T.C. Band Fund.....	9,172.75
Sage Chapel, Extra Janitor Service.....	3.00
Student Ledger Adjustments.....	319.80
Summer Session Shop Fees.....	300.00
Tuthill, James F., Fund.....	-6.32
Tuthill, James F., Trust Account Income.....	516.25
Veterinary Fees.....	8.50
Warehouses, East Ithaca.....	1,105.00
West, Carl.....	10.63
Wood, E. H., Pension.....	9,315.55
Workmen's Compensation Refunds and Dividends.....	975.15
	<hr/>
	\$30,304.35

## SCHEDULE 24: CURRENT INCOME

## A. ENDOWED COLLEGES

## A. Educational and General:

## I. Students:

a. Tuition, Regular Year.....	\$1,051,121.99	
State Instruction for Agricultural Students.....	127,250.50	
State Instruction for Home Economics Students.....	40,037.50	
Instruction in Hotel Management.....	27,037.50	\$1,245,447.49
	<hr/>	
b. Summer Session.....		53,281.15
c. General Fees:		
Administration Graduate School.....	22,514.30	
Administration State Students.....	21,791.05	
Entrance Examinations.....	645.00	
Fines and Reinstatements.....	5,010.66	
Graduation.....	17,611.00	
Matriculation.....	23,060.00	
Recreation.....	41,926.90	132,558.91
	<hr/>	

d. Laboratory Fees:		
Architecture.....	2,780.00	
Chemistry.....	41,468.09	
Engineering.....	19,160.00	
Geology.....	1,542.75	
Geology Summer Camp.....	500.00	
Golf.....	561.55	
Medical.....	2,755.79	
Music.....	556.00	
Physics.....	9,138.60	
Psychology.....	98.00	
Summer Shop.....	30.00	
Summer Session Swimming.....	154.00	
Zoology.....	3,419.45	82,164.23
Total Income from Students.....		\$1,513,451.78
2. Income from Endowment Funds (Unrestricted)		
(See Schedule 46).....	519,766.12	
Income from Endowment Funds (Restricted)		
(See Schedule 46).....	327,137.96	846,904.08
3. Public Appropriations:		
a. Bankhead-Jones Act, June 29, 1935 (Ex-		
cluding Agriculture).....	73,577.16	
Morrill Act, August 30, 1890 (Excluding		
Agriculture).....	15,000.00	
Nelson Act, March 4, 1907 (Excluding		
Agriculture).....	15,000.00	103,577.16
b. State of New York:		
Drill Hall Maintenance.....		6,900.74
4. Gifts from Private Sources:		
Anonymous Salaries.....	18,000.00	
Cornellian Council Unrestricted.....	39,712.73	
Semi-Centennial.....	10,133.70	
Miscellaneous (See Schedule 51).....	71,917.10	139,763.53
5. Sales and Services:		
Comstock Publishing Company.....	2,500.00	
Electric Service Interdepartmental.....	39,938.17	
Miscellaneous.....	813.02	
White, A. D., Commissions.....	573.14	43,824.33
6. Miscellaneous:		
Alumni Directory.....	3,112.79	
Arnot Forest.....	48.25	
Architecture.....	29.40	
Baker, George F., Lectureship.....	797.87	
Bennett, Charles E.....	13.75	
Chemistry.....	250.00	
Cornell Studies in English—Cooper.....	75.00	
Cornell Studies in English—Northup....	101.75	
Cornell Studies in Classical Philology....	96.10	
Cornell Studies in Philosophy.....	5.62	
Drill Hall Rent.....	60.00	
Economic Fees.....	621.50	
Engineering.....	1,455.93	
Engineering C. E. Camp.....	1,920.00	
Engineering C. E. Commercial.....	16,583.11	
Engineering E. E. Commercial.....	31.25	

Engineering M. E. Commercial.....	2,682.65	
Engineering M. E. Shop.....	626.77	
Engineering Dean's Cottage.....	600.00	
Examination Books.....	2,315.91	
Extra Mural Courses.....	1,460.00	
Fiske Icelandic Publications.....	115.12	
History Fees (Gates).....	44.04	
History Fees (Marcham).....	86.00	
History Fees (Stevenson).....	149.65	
Hygiene Solarium.....	445.75	
Library Books.....	737.50	
Library Fines.....	65.40	
Medical Advisers Laboratory Fees.....	143.50	
Medical Physiology.....	11.70	
Music Equipment and Depreciation.....	462.05	
Philosophical Review.....	2,562.18	
Physical Education, Gym.....	2,792.01	
Physical Education, Intramurals.....	1,789.04	
Public Speaking Laboratory Fees.....	1,099.00	
Straight, Willard, Managers.....	424.06	
Taylor, M. C.....	384.06	
Tennis Courts Rental.....	493.10	
Thesis Fees.....	1,310.00	
Thesis Printing.....	25.00	
Tompkins, D. J., Estate of.....	15,000.00	
Tompkins, D. J., Fellowship.....	15.00	
University Publications.....	130.33	
White, A. D., Autobiography.....	64.00	
Women's Glee Club.....	18.80	61,254.94
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B. Auxiliary Enterprises:		
1. Athletic Division.....	249,400.44	
2. Dining Halls.....	198,449.17	
3. Dormitories, Men.....	157,813.83	
4. Dormitories, Women.....	196,967.36	
5. Infirmary.....	81,609.28	
6. Laundry.....	53,473.86	
7. Musical Entertainments.....	9,933.15	
8. Radio Broadcasting.....	11,500.00	
9. Straight, Willard, Hall.....	338,507.11	
10. Traffic Control.....	4,899.50	
11. University Press.....	4,323.21	1,306,876.91
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C. Student Aid:		
1. Loan Note Repayments.....		63,301.62
2. Gifts (See Schedule 51):		
a. Scholarships.....	17,660.26	
b. Loans.....	4,836.61	
c. Grants.....	5,151.32	
d. Prizes.....	375.00	28,023.19
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Total Income.....		\$4,113,878.28

## B. MEDICAL COLLEGE AT NEW YORK CITY

## A. Educational and General:

## 1. Students:

a. Tuition, General.....	\$ 129,000.00	
Tuition, Graduate School.....	675.00	
Tuition, Special Courses.....	800.00	\$ 130,475.00



b. General Fees:		
Final Examination.....	1,625.00	
Matriculation.....	540.00	2,165.00
Total Income from Students.....		\$ 132,640.00
2. Income from Investments:		
Available for General Purposes:		
General Education Board Endowment Fund	102,360.00	
Loomis Laboratory Fund.....	4,727.07	
Medical Building Endowment Fund.....	17,500.00	
Medical College Endowment Fund.....	165,382.57	
Whitney, Payne, Endowment Fund.....	109,767.48	
	399,737.12	
Restricted Income, Miscellaneous:		
Ettinger, Ruth B., Fund for Medical Research.....	1,923.14	
Ferrigan, Joseph P., Fund.....	104.00	
C. U. Medical College Alumni Association Dormitory Fund.....	281.38	
Medical College Cumulative Endowment Fund.....	2,275.62	
Peters, Charles G., Fund for Cancer Research.....	1,000.00	
Stimson, Lewis Atterbury, Annuity Fund.	3,000.00	
Thompson, William G., Fund.....	200.00	
	8,784.14	
Restricted Income, Student Aid:		
Aldrich, Mary G. E., Fund.....	258.41	
Hall, Mary F., Scholarship.....	120.00	
Michaelis, Alfred M., Prize.....	40.00	
Polk, J. M., Prize.....	400.00	
Polk, J. M., Scholarship.....	200.00	
Seeligmann, Gustav, Prize.....	100.00	
Shaw, Thorne, Scholarship.....	800.00	
	1,918.41	410,439.67
3. Gifts for Current Expenses:		
For detail see Schedule 51.....		164,496.18
4. Sales and Services and Other Income:		
Animal Care Collections.....	130.31	
Breakage Collections.....	664.41	
Check Fees.....	89.98	
Drum Sales.....	82.12	
Film Sales.....	4.00	
Collections for Media Kitchen Salaries.	570.00	
Collection for Pharmacology Salaries.....	300.00	
Miscellaneous.....	21.71	
New York Hospital.....	3,396.00	
Old Tuition Notes, etc.....	2,210.00	7,468.53
Total.....		\$ 715,044.38

## C. VETERINARY COLLEGE

i. Students:		
a. Tuition.....	\$ 2,600.00	
b. Clinic Summer.....	106.85	
c. Fines.....	64.00	
d. Laboratory Fees.....	5,657.04	\$ 8,427.89

## 2. Public Appropriations:

## State of New York:

Maintenance, Chapter 125, Laws 1937..... 150,749.91

Maintenance, Chapter 360, Laws 1936..... 14,565.74

Bangs and Mastitis, Chapter 847, Laws 1936..... 1,952.85

Special Repairs, Chapter 125, Part II, Laws  
1937..... 856.53Repairs to James Law Hall, Chapter 900,  
Part II, Laws 1937..... 4,467.44

\$ 172,592.47

Less Refund to State Treasurer, Main-  
tenance, Chapter 360, Laws 1936..... .87 172,591.60

## 3. Sales and Service:

Clinics..... \$ 16,492.98

Horseshoeing..... 45.50

Blood Tests..... 7,989.15

Sale of Animals and Animal Products..... 3,206.04

Sales, Miscellaneous..... 320.36

Rents..... 353.20

Rebates and Discounts..... 140.69

Unclassified..... 58.70 28,606.62

Total Income, Veterinary College..... \$ 209,626.11

## D. COLLEGE OF AGRICULTURE

## 1. Students:

a. Tuition, Regular..... \$ 48,845.29

b. Summer School..... 27,162.13

c. Reinstatement Fees..... 76.00

## d. Laboratory Fees:

## Agricultural Economics and Farm

Management..... \$ 3,856.70

Agricultural Engineering..... 1,884.20

Agronomy..... 1,554.50

Animal Husbandry..... 1,838.90

Botany..... 5,594.55

Dairy Industry..... 7,217.70

Entomology..... 3,795.60

Floriculture and Ornamental Horticulture..... 1,530.55

Forestry..... 56.90

Plant Breeding..... 560.90

Plant Pathology..... 1,293.47

Pomology..... 863.20

Poultry Husbandry..... 234.50

Rural Education..... 1,261.25

Rural Social Organization..... 327.30

Vegetable Crops..... 612.25 32,482.47

Total Income from Students..... \$ 108,565.89

## 2. Public Appropriations:

## a. United States:

Morrill Act, August 30, 1890..... 10,000.00

Nelson Act, March 4, 1907..... 10,000.00

Hatch Act, March 2, 1897..... 13,500.00

Capper-Ketcham Act, May 23, 1928.... 26,700.32

Purnell Act, February 23, 1917..... 32,762.23

Smith Hughes Act, February 23, 1917... 8,285.21

## CURRENT INCOME

III

Smith Lever Act, May 18, 1914.....	110,132.14	
Supplemental Smith Lever Act, January 1, 1920.....	28,751.68	
Additional Federal Cooperative Act, July 1, 1930.....	8,297.51	
Adams Act, March 6, 1906.....	13,500.00	
Bankhead-Jones Extension Fund, June 30, 1935.....	158,992.24	
Bankhead-Jones, Research, June 30, 1935	50,568.12	
Bankhead-Jones, Teaching, June 30, 1935	34,347.84	505,837.29
<hr/>		
b. State of New York:		
Maintenance, Chapter 360, Laws of 1936.....	225,225.59	
Maintenance, Chapter 125, Laws of 1937.....	1,576,082.34	
Deficiency, Chapter 20, Laws of 1938....	56,356.05	
Research and Investigation, Chapter 829, Laws of 1936.....	1,337.68	
Investigation of Resistance and Heredity of Fowls to Certain Fowl Diseases, Chapter 843, Laws of 1936.....	1,887.86	
Research in New Varieties of Potatoes, Chapter 823, Laws of 1936.....	3,497.65	
Investigation of White Grub, Chapter 733, Laws of 1937.....	6,539.44	
State Additional, Chapter 900. Laws of 1937.....	6,666.64	
Investigation and Study of Poisonous Spray, Chapter 901, Laws of 1937....	4,016.06	
Special Fund Estimate, No. 23024.....	7,904.68	
Special Fund Estimate, No. 35506.....	949.90	
Special Fund Estimate, No. 9260.....	28,981.70	
Deficiency, Farm and Home Bureau and Junior Extension Workers, Chapter 125, Part II, Laws of 1937.....	2,590.00	
	<hr/>	
	\$1,922,035.59	
Less: Refunds to State Treasurer, Maintenance, Chapter 360, Laws of 1937.....	2.12	1,922,033.47
<hr/>		
3. Gifts from Private Sources:		
Industrial Fellowships and Investigatorships (See Schedule 38).....		61,486.82
<hr/>		
4. Sales and Service:		
Administration and General.....	22,881.66	
Agricultural Economics and Farm Management.....	552.50	
Agricultural Engineering.....	217.76	
Agronomy.....	260.82	
Animal Husbandry.....	43,810.67	
Botany.....	494.63	
Dairy Industry.....	73,082.76	
Entomology.....	1,349.35	
Extension Teaching.....	16,876.67	
Publications.....	1,260.84	
Floriculture and Ornamental Horticulture..	6,805.79	
Forestry.....	1,105.68	
Plant Breeding.....	4,629.38	
Plant Pathology.....	86.18	
Pomology.....	4,234.59	

## REPORT OF THE TREASURER

Poultry Husbandry.....	25,726.95	
Rural Education.....	1.05	
Rural Social Organization.....	9.00	
Vegetable Crops.....	1,944.30	
New York Seed Improvement Cooperative Association.....	3,116.85	
Poultry Home Record of Performance.....	3,750.00	
Test Fund.....	13,339.40	225,536.83
<hr/>		
5. Miscellaneous Income:		
University Appropriation.....		5,700.00
<hr/>		
Total, College of Agriculture.....		\$2,829,160.30

## E. COLLEGE OF HOME ECONOMICS

1. Students:		
a. Tuition—Home Economics.....	\$ 10,219.78	
Tuition—Hotel Administration.....	97,546.08	\$ 107,765.86
<hr/>		
b. Summer School:		
Home Economics.....	5,078.04	
Hotel Administration.....	4,280.00	9,358.04
<hr/>		
c. Reinstatement and Fines:		
Home Economics.....	45.00	
Hotel Administration.....	42.00	87.00
<hr/>		
d. Laboratory Fees:		
Home Economics.....	24,733.83	
Hotel Administration.....	2,180.05	26,913.88
<hr/>		
Total Income from Students.....		144,124.78
<hr/>		
2. Public Appropriations:		
a. United States:		
Purnell Act, February 24, 1925... ..	21,237.77	
Smith Lever Act, May 8, 1914. . . .	57,242.93	
Supplementary Smith Lever Act, January 1, 1920.....	1,455.06	
Capper-Ketcham Act, May 23, 1928. . .	12,407.48	
Bankhead-Jones, Teaching.....	14,703.60	
Bankhead-Jones, Research.....	10,068.24	
Bankhead-Jones Extension.....	72,989.90	190,104.98
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b. State of New York:		
Maintenance, Chapter 360, Laws of 1936	42,958.05	
Maintenance, Chapter 125, Laws of 1937	271,823.20	
Deficiency Communication, Chapter 125, Part II, Laws of 1937.....	1,975.00	
Deficiency Workmen's Compensation, Chapter 125, Part III, Laws of 1938..	248.57	
<hr/>		
	317,004.82	
Less: Refund to State Treasurer, Maintenance, Chapter 360, Laws of 1937...	375.37	316,629.45
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## CURRENT INCOME

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3. Sales and Services:		
Home Economics.....	13,580.96	
Hotel Administration....	281.72	13,862.68
		<hr/>
Cafeteria.....		77,795.79
Additions and Improvements to Plant:		
Home Economics Building Equipment.....		31,889.70
		<hr/>
Total Income, Home Economics.....	\$	774,407.38

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

## A. Educational and General:

## 1. Public Appropriations:

## a. United States:

Hatch Act, March 2, 1887.....	\$	1,500.00	
Adams Act, March 17, 1906.....		1,500.00	
Purnell Act, February 24, 1925....		5,999.98	
Bankhead-Jones Research.....		6,737.37	\$ 15,737.35

## b. State of New York:

Maintenance, Chapter 360, Laws of 1936	22,991.34	
Maintenance, Chapter 125, Laws of 1937	319,774.94	
Investigation of Apple Scab, Chapter 360, Part II, Laws of 1936.....	2,971.49	
Analyzing of Insecticide, Chapter 875, Laws of 1936.....	166.74	
Problems of Production and Marketing of Maple Syrup, Chapter 732, Laws of 1937.....	3,247.81	
Investigation and Production of Hops, Chapter 808, Laws of 1936.....	2,393.59	
Deficiency, Chapter 20, Part II, Laws of 1937.....	328.03	
	<hr/>	
	351,873.94	
Less: Refunds to State Treasurer, Maintenance, Chapter 360, Laws of 1936...	.30	351,873.64

## 2. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 38).....	13,280.20
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3. Sales and Services.....	17,361.59
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Total, Agricultural Experiment Station at Geneva.....	\$	398,252.78
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# SCHEDULE 25: STATEMENT OF CURRENT EXPENDITURES

## A. ENDOWED COLLEGES AT ITHACA

### I. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "e" earnings; "g" gifts; "ee" endowment earnings

Credit

Balance

June 30,

1937

#### Administrative Expense:

##### Salaries:

	\$	Credits	Appropri- ation	Expended	Reappro- priation	Un- expended Balance
Comptroller's and Treasurer's Office.....			\$ 48,816.66	\$ 48,722.38		\$ . 94.28
Dean of Women's Office.....			9,900.00	9,900.00		
President's Office.....			36,200.00	24,649.86		11,550.14
Public Information Office.....			5,760.00	5,760.00		
Purchasing Office.....			10,640.00	10,640.00		
Secretary's Office.....			7,620.00	7,620.00		
Miscellaneous.....			8,800.00	9,300.00		
General and Chemical Stores.....		500.00g	7,540.00	7,540.00		
Chemistry Student Fee Issues.....			3,930.00	3,930.00		

Sub-total.....	\$	500.00	\$139,206.66	\$128,062.24		\$ 11,644.42
Administrative Office Expense.....	\$	388.75	\$	8,891.67	\$ 279.73	\$ 217.35
Architectural Advisory Board.....			3,300.00	3,160.10		139.90
Audit by Public Accountants.....			2,200.00	1,926.36		273.64
Dean of Women.....			2,500.00	2,209.66	290.34	
Dean of Women Chaperronage.....			1,170.00	1,170.00		
Delivery Service.....			1,860.00	1,860.00		
Inspection of Buildings for Fire Hazard.....			150.00	150.00		
Messenger Service.....			930.00	1,330.00	-400.00	
President's House, Heat, Light, Care.....			6,000.00	5,094.67	905.33	
President's Moving Account.....			2,500.00	2,500.00		
President's Special Account.....			5,000.00	5,000.00		
Public Information.....		191.11	2,300.00	2,269.37	221.74	
Purchasing Office.....			2,000.00	2,000.00		
Secretary's Office.....		154.58	1,200.00	1,250.47	104.11	
Trustee Travel Expense.....			3,200.00	3,197.38		2.62

Total, Administrative Expense..... \$ 734.44 \$ 500.00 \$182,516.66 \$170,071.92 \$ 1,401.25 \$ 12,277.93

General Expense:				
Alumni Directory Account.....	\$	4,845.24	\$	3,112.79e
Alumni Representative's Office Salaries.....				4,950.00g
Alumni Representative's Office.....		721.52		8,100.00
Bailey Hall Organ Repairs.....				3,300.00
Boldt Hall Amortization.....				300.00
Chimes Ringing.....				10,000.00
City of Ithaca Contribution.....				450.00
Community Chest.....				450.00
C. U. R. W. Handbook.....				9,250.00
General Expense.....		1,554.21		9,360.90
Inauguration Expense.....		722.65		1,000.00
Insurance:				200.00
Fire.....				7,408.45
Liability, Robbery, etc.....				4,000.00
Group (Net) (See Schedule 39).....		-2,285.09		7,499.98
Workmen's Compensation.....				4,500.02
Interest on Accumulated Deficit.....				25,000.00
Moral and Religious Welfare Work.....				300.00
Retiring Allowances.....				63,000.00
Retirement Income Plan.....				56,310.73
Sage Sermon Fund.....				6,800.00
Sage Chapel Expense.....				18,095.00
Sage Chapel Organ Care.....				50,000.00
Sage Chapel Programs.....				3,280.00eee
Telephone.....				950.00
University Placement Bureau.....				200.00
University Placement Bureau Administrative Salaries.....				250.00
University Publications.....				11,200.00
University Publications Administrative Salaries.....				1,740.00
W. S. G. A.....				2,225.72
Y. W. C. A.....				3,460.00
				9,680.00
				9,843.82
				2,550.00
				4,000.00
				100.00
Total, General Expense.....	\$	6,874.55	\$	11,574.12
				\$253,333.45
				\$279,892.23
				\$-16,742.65
				\$ 8,632.54
Instruction:				
Architecture:				
Salaries of instruction and research.....	\$		\$	68,800.00
Salaries of administration.....				5,220.00
				\$ 63,609.00
				\$ 5,212.50
				\$ 5,191.00
				7.50

	Credit Balance June 30, 1937	Credits	Appropri- ation	Expended	Reappro- priation	Un- expended Balance
Appropriation.....	4,314.24	29.40e	6,045.00	7,315.07	3,073.57	
Carnegie Regional Planning..	3,578.47	7,250.00g		7,842.44	2,986.03	
Total, Architecture.....	\$ 7,892.71	\$ 7,279.40	\$ 80,065.00	\$ 83,979.01	\$ 6,059.60	\$ 5,198.50
Arts and Sciences:						
Salaries of instruction and research.....	\$	950.00g	\$644,340.00	\$638,418.17	\$	6,871.83
Salaries of administration.....			50,051.00	48,155.02	80.00	1,815.98
Appropriation.....	39.19		1,600.00	1,606.78	32.41	
American Classical Schools.....			600.00	600.00		
Archaeology.....	6.52		800.00	779.61	26.91	
Astronomy.....	8.96	200.00g	750.00	938.89	20.07	
Chemistry.....	5,160.71	250.00e	17,700.00	22,909.45	201.26	
Chemistry Student Supplies.....			10,437.59	10,437.59		
Classics.....	150.25		250.00	345.99	54.26	
Economics.....	428.48	12.50g	900.00	710.83	515.60	114.55
Education.....			100.00	100.00		
English.....	139.16		700.00	849.79	-10.63	
Geology.....	444.79		3,280.00	3,261.84	462.95	
German.....	37.48		75.00	87.69	24.79	
Government.....	35.22		175.00	203.39	6.83	
History.....	359.68		200.00	275.45	284.23	
Literature.....	25.00		150.00	175.00		
Mathematics.....	71.61		350.00	383.81		
Music.....			4,662.00	4,197.75	37.80	
Music Equipment Depreciation.....	315.64	462.05e		340.77	464.25	
Philosophy.....	127.54	40.00g	150.00	169.38	436.92	
Philosophical Review.....	4,016.93	2,562.18e	600.00	5,118.28	148.16	
Physics.....	-285.30	60.00g	9,840.00	9,612.99	2,060.83	
Psychology.....	302.21		1,956.00	1,958.21	1.71	
Public Speaking.....	18.89		300.00	300.08	18.81	
Debate Council.....	4.04		200.00	185.84	18.20	
Theatre.....	660.37			280.75	388.62	
Romance Languages.....	120.29		100.00	97.64	122.65	



Scandinavian.....	52.44				51.99				
Zoology.....	600.60				38.08				
Total, Arts and Sciences.....	\$12,849.70	\$	4,536.73	\$754,791.59	\$757,888.96	\$	5,486.70	\$	8,802.36
Engineering:									
Salaries of instruction and research.....	\$	\$		\$291,900.00	\$275,680.17	\$		\$	16,219.83
Salaries of administration.....				1,000.0000	26,818.00	27,333.04			484.96
Appropriation.....	3,328.54	{		900.0000					
				1,455.930	23,500.00	20,650.17			8,564.30
				30.000					
C. E. Survey Camp Salaries.....				1,915.00		1,915.00			
C. E. Survey Camp.....	2,827.56			1,920.000		1,912.70			2,834.86
C. E. Commercial.....	1,099.54			16,583.110		13,279.68			4,402.97
E. E. Commercial.....				31.250		25.00			6.25
M. E. Commercial.....	1,615.53			2,682.650	2,000.00	255.38			6,042.80
M. E. Shop.....	1,160.10			626.770		1,414.05			372.82
Bell Research.....	1,586.25			200.0000		977.46			808.79
Dean's Cottage Fund.....				600.000		600.00			600.00
Westinghouse Research C. E.....	608.78			4,995.0000		5,548.82			54.96
Westinghouse Research E. E.....	4,333.51			2,650.0000		6,272.69			710.82
Westinghouse Research M. E.....	1,110.93			9,300.0000		5,824.94			4,585.99
Westinghouse Research General.....	878.59			2,055.0000		2,480.00			453.59
Westinghouse Publishing Fund.....	961.73					287.86			673.87
Engineering Building Program.....				5,400.00		5,400.00			
Total, Engineering.....	\$19,511.06	\$	45,029.71	\$351,533.00	\$369,256.96	\$	30,112.02	\$	16,704.79
Law:									
Salaries of instruction and research.....									
Salaries of administration.....									
Law Library.....	202.07				78,300.00	76,800.00			1,500.00
Law Library Special Fund.....	19.76				12,570.00	12,445.00			125.00
Appropriation.....	897.77			7.000	9,000.00	9,202.07			19.76
					1,655.00	1,887.86			671.91
Total, Law.....	\$1,119.60	\$	7.00	\$101,525.00	\$100,334.93	\$	816.67	\$	1,500.00

	Credit Balance June 30, 1937	Credits	Appropri- ation	Expended	Reappro- priation	Un- expended Balance
Medicine:						
Salaries of instruction and research.....			40,750.00	40,750.00		126.93
Salaries of administration.....			5,730.00	5,603.07		
Appropriations:						
Anatomy.....	-19.79		1,650.00	997.83	632.38	
Biochemistry.....	1.58		1,100.00	1,072.18	29.40	
Histology.....	627.36		2,550.00	2,898.48	278.88	
Physiology.....	485.94	11.70e	2,000.00	2,232.23	245.41	
Physiological Field Station.....			5,000.00	767.00	4,233.00	
Sackett, Solon P. Research.....	93.32	480.00ee			573.32	
Sage Research.....	668.63	2,200.00ee		1,884.54	984.09	
Total, Medicine.....	\$ 1,857.04	\$ 2,691.70	\$ 58,780.00	\$ 56,225.33	\$ 6,976.48	\$ 126.93
Summer Session 1937.....			\$ 55,000.00	\$ 53,288.44		\$ 1,711.56
Hygiene and Medical Advisers:						
Salaries of instruction and research.....			\$ 33,868.00	\$ 33,868.00		\$ 90.00
Salaries of administration.....			2,565.00	2,475.00		
Appropriation.....	40.85		1,980.00	1,965.16	55.69	
King Osborn Memorial Fund.....	77.93	1,852.26ee		1,827.00	103.19	
Total, Hygiene and Medical Advisers.....	\$ 118.78	\$ 1,852.26	\$ 38,413.00	\$ 40,135.16	\$ 158.88	\$ 90.00
Military:						
Salaries of instruction and research.....			\$ 8,292.00	\$ 8,290.75		\$ 1.25
Salaries of administration.....			2,322.00	2,322.00		
Appropriation.....	422.83		2,700.00	2,572.19	550.64	
Total, Military.....	\$ 422.83		\$ 13,314.00	\$ 13,184.94	\$ 550.64	\$ 1.25
Physical Education:						
Salaries of instruction.....			\$ 29,750.00	\$ 29,600.00		\$ 150.00
Salaries—Special.....			3,900.00	3,899.65		.35
Appropriation.....	384.76		4,500.00	4,295.28	589.48	

Gymnasium.....	170.28	2,792.01e	2,278.68	683.61
Intramural Sports.....	426.93	1,789.04e	2,918.93	297.04
Total, Physical Education.....	\$ 981.97	\$ 4,581.05	\$ 42,992.54	\$ 1,570.13
Miscellaneous Educational Expense:				\$ 150.35
Admissions and Registrar's administrative salaries.....				
Bureau of Educational Service administrative salaries.....		\$ 15,165.00	\$ 15,165.00	\$ 200.08
Graduate School administrative salaries.....		1,900.00	1,999.92	
Graduate School of Education administrative salaries.....		5,880.00	5,880.00	
University Faculty administrative salaries.....		1,500.00	1,500.00	
		900.00	900.00	
Sub-total, Salaries.....		\$ 25,345.00	\$ 25,144.92	\$ 200.08
Admissions and Registrar's Appropriation.....		3,591.55	3,591.55	
Agriculture 5700.....		5,700.00	5,700.00	
American Council on Education.....		100.00	100.00	
Bureau of Educational Service.....	217.20	550.00	602.22	164.98
Commencement Expense.....		2,176.59	1,524.61	651.98
Diplomas.....		4,600.00	4,373.93	226.07
Entrance Examinations.....		800.00	723.37	
Faculty Committee on Intelligence Testing.....		500.00	515.73	8.17
Graduate School.....	23.90	850.00	1,034.83	6.43
Graduate School of Education.....	191.26	690.00	619.01	108.85
President's Reserve Account.....	37.86	30,000.00		30,000.00
Secondary Schools.....	619.23	1,500.00	1,474.15	645.08
University Faculty.....	489.44	675.00	700.80	463.64
Total, Miscellaneous Educational Expense.....	\$ 1,602.26	\$ 77,078.14	\$ 46,705.12	\$ 32,275.20
Library:				\$ 300.08
Library salaries of administration.....		\$ 45,260.00	\$ 45,260.00	
Library Books.....	12,645.69	24,081.72ee	8,500.00	8,406.97
		737.50e		
		1,082.14g		
Appropriation.....	808.08	5,320.00	5,315.54	804.54
Total, Library.....	\$ 13,445.77	\$ 25,901.36	\$ 89,215.62	\$ 9,211.51

	Credit Balance June 30, 1937	Credits	Appropri- ation	Expended	Reappropri- ation	Un- expended Balance
<b>Operation and Maintenance of Plant:</b>						
Superintendent's Office salaries.....	\$		\$ 21,866.00	\$ 21,830.43	\$	\$ 35.57
Care of Buildings.....	5.00		32,680.00	32,909.49	-224.49	
Care of Superintendent's Car.....	71.74		300.00	371.74		
Electric Service.....	536.18		5,700.00	5,877.01	359.17	
Grounds.....			18,470.00	18,555.44	-85.44	
Heating (Net) (See Schedule 11).....			93,656.00	76,120.37		17,535.63
Nightwatchmen.....	451.20		6,264.00	5,811.33	420.00	483.87
Power Plant and Transmission Lines.....	696.20		13,580.00	13,398.61	877.59	
Repairs.....	428.27		24,098.40	24,220.14	306.53	
Buildings and Grounds Pensions.....			2,280.00	2,280.00		
Goldwin Smith Ornamentation.....					278.56	
Tennis Courts.....	278.56		3,000.00	2,861.57		
Traffic Men.....	-138.43		2,400.00	2,399.50		.50
Water Works.....			19,756.24	19,756.24		
Drill Hall.....			6,900.74(a)	6,900.74		
Total, Operation and Maintenance of Plant.....	\$ 2,328.72		\$250,951.38	\$233,292.61	\$ 1,931.92	\$ 18,055.57
(a) Received from State of New York.....						

<b>Improvements to Physical Plant:</b>						
Net (See B. & G. Report).....	\$	70.45	\$	28,450.00	\$ 28,339.76	\$ 180.69
Morrill Hall Alterations.....	427.61				427.61	
Physical Education Construction and Repairs.....	4,672.83				3,668.07	
President's House Repairs.....			8,250.00	9,254.76		
President's House Furnishings.....			8,000.00	8,000.00		
Sackett Gorge Endowment Fund Income.....	-589.66	3,000.00ee	10,000.00	10,000.00		
Sackett Landscape Endowment Fund Income.....	-1,647.87	3,897.50ee		2,625.91	-215.77	
Total, Improvements to Physical Plant.....	\$ 2,933.16	\$ 6,897.50	\$ 54,700.00	\$ 61,021.22	\$	3,509.44

## 2. RESTRICTED EXPENDABLE FUNDS

Special Research Projects: (For Agricultural Industrial Fellowships, see Schedule 38).	Credit Balance June 30, 1937	Gifts	Earnings	Expended	Credit Balance June 30, 1938
American Council of Learned Society.....	\$ 1,000.00	\$ 250.00	\$	\$ 125.00	\$ 125.00
American Foundrymen's Association, Engineering.....		750.00		1,500.00	250.00
American Philosophical Society.....	200.00	140.00		124.33	15.67
Bancroft, Wilder D., Research Grant.....	1,646.24			3,914.74	200.00
Brand, A. R., Bird Sound.....	-18.85			1,471.85	2,731.50
Carnegie Corporation of New York:					584.30
Research in X-ray.....	500.00			500.00	
Research on Growth and Development of Indian Children.....	500.00				500.00
Research Librarian.....	300.45			300.45	
duPont de Nemours, E. I., Company:					
Assistantship in Organic Chemistry.....	166.74	2,000.00		2,000.00	166.74
Postgraduate Fellowship in Chemistry.....		750.00		750.00	
Law School Research.....	1,009.56	149.44		24.00	1,135.00
Macy, Josiah J. Foundation.....	1,800.00	3,000.00		3,157.75	1,642.25
Messner Investigation.....	550.00			550.00	
National Geographic Society.....		4,750.00			4,750.00
National Research Council:					
Boothroyd, S. L.....	54.13			54.13	
Gibbs, R. C. and Livingston, M.S.....	146.82	1,000.00		946.82	200.00
Hollister, S. C.....	800.00			800.00	
Randolph, L. F.....	316.99	750.00		708.75	958.24
Gibbs and Rahn.....		630.00			630.00
Procter and Gamble Fellowship.....	249.97	1,000.00		1,249.97	
Research Corporation Investigation.....		3,000.00		1,766.65	1,233.35
Rockefeller Foundation Grant for Reflex Behavior.....	995.56	10,400.00		9,882.24	1,513.32
Snyder, Harry, Research in Physical Chemistry.....	792.58	1,000.00		901.32	891.26
Towl, Forrest M., Research in Civil Engineering.....	2.50	200.00		200.00	2.50
Towl, Forrest M., Research in Physics.....		300.00		300.00	
Ward, Robert Boyd, Fund.....	40.83			40.83	
Sub-total.....	\$ 11,053.52	\$ 37,144.44		\$ 30,668.83	\$ 17,529.13

	Credit Balance June 30, 1937	Gifts	Earnings	Expended	Credit Balance June 30, 1938
Miscellaneous:					
Alumni Institute.....	1.00	1,000.00		1.00	1,000.00
Arboretum.....					
Arnot Forest.....			48.25	48.25	
Boardman, D. Estate.....	11.68			11.68	
British Parliamentary Papers.....					
Carnegie Corporation of New York:					
Architectural Library.....	423.59				423.59
Public Speaking.....	258.13				258.13
Cornellian Council, Miscellaneous Credits.....	328.00				
Cornell Day, 1937.....	-66.88	1,000.00		328.00	-21.23
Cornell Research Foundation Dividend Account.....	1,000.00			954.35	
Cornell Studies in English—Professor Cooper.....	16.93		75.00	1,000.00	91.93
Cornell Studies in English—Professor Northup.....	574.07		101.75		675.82
Cornell Studies in History and Economics.....	169.17			169.17	
Cornell Studies in Classical Philology.....	619.04		96.10		715.14
Cornell Studies in Philosophy.....	11.88		5.62		17.50
Cornell Studies in Romance Languages.....	53.11				53.11
Dramatic Development (Rockefeller).....		5,000.00		5,000.00	
Drill Hall Rent.....	1,302.16		60.00	191.48	1,170.68
Economic Fees.....	754.29		621.50	359.50	1,016.29
Examination Books.....	3,929.23		2,315.91	722.54	5,522.60
Extra Mural Courses.....	567.30		1,460.00	2,319.88	-292.58
Francis Boat Club.....	50.76				50.76
Frank, George S., Car Account.....	80.27			91.29	-11.02
Fuertes, Louis Agassiz, Memorial.....	135.23				135.23
Geology Building—Architects' Study.....	160.00				160.00
History Fees—Professor Gates.....	281.75		44.04	261.97	63.82
History Fees—Professor E. G. Marcham.....			86.00		86.00
History Fees—Professor Stevenson.....			149.65	70.37	79.28
Hydraulic Laboratory Plan.....		1,000.00			1,000.00
Hygiene Solarium.....	131.00		445.75	254.17	322.58
Knickerbacker Meetings.....	32.50			32.50	
Law School, Additional Professorship Fund.....		1,300.00			
Library Fines.....	89.10		65.40	154.50	1,300.00

Mathematics Library Special.....	190.30				190.30
Medical Adviser's Laboratory Fees.....	77.43				41.83
Military Uniform Surplus.....	3,659.48				
Murphy, A. C., Account.....	12,126.34	143.50			
Physics Library.....	720.15				
Public Speaking Laboratory Fees.....	91.25				
Rand Hall Parapet Repairs.....	23.28				471.36
Sage, H. W. and Company.....	100.00				155.78
Schoellkopf Preparatory School Fund.....					8,000.00
Soelner, Karl.....					
Straight, Willard Managers.....	598.22				
Swimming Pool for Women.....	56.87				
Taylor, Myron Fund.....	9.64				
Taylor, Myron C.....	-34.99				
Tennis Courts Rental.....	6.03				
Thesis Fees.....	910.00				
Thesis Printing.....	320.62				
Town and Country Ministers.....	8.84				
Van Cleef, F. L.....	32.49				
Van Rensselaer, Martha Memorial Fund.....	52.61				
White, A. D., Autobiography.....	559.83				
Williams, J. B., Estate.....	23.29				
Sub-total.....	\$ 30,444.99	\$ 19,009.00	\$ 9,877.69	\$ 31,973.35	\$ 27,358.33
Total.....	\$ 41,498.51	\$ 56,153.44	\$ 9,877.69	\$ 62,642.18	\$ 44,887.46

### 3. INCOME ACCOUNTS OF ENDOWED FUNDS

	Credit Balance June 30, 1937	Endowment Income	Credits	Expended	Income Trans- ferred to Principal	Credit Balance June 30, 1938
Lectureships:						
Baker Chemical Non-Resident.....	\$ 5,444.62	\$ 14,480.75	\$ 797.87e	\$11,738.17	\$	\$ 8,985.07
Irvine, Frank, Law. . . . .	31.25	83.45		75.00		39.70
Messenger, J. H.....	6,188.03	3,600.00		6,612.46		3,175.57
Schiff, Jacob H.....	204.95	1,000.00		823.62		381.33
Smith, Goldwin.....	228.27	1,000.00		1,110.66		117.61

	Credit Balance June 30, 1937	Endowment Income	Credits	Expended	Income Trans- ferred to Principal	Credit Balance June 30, 1938
Other:						
Alumni Permanent Subscription.....		412.00		412.00		
Anonymous No. 1.....	78.19			78.19		1,600.00
Anonymous No. 5.....	450.00	1,150.00				155.50
Anvil Club.....	143.50	12.00				162.96
Bancroft, Wilder D., Foundation.....		162.96				156.33
Beekeeping Library.....	88.38	69.43		1.48		5.70
Bennett, Earl J., Law Book.....	54.70	200.00		249.00		68.60
Class of 1884.....	62.80	137.20		131.40		60.44
Class of 1891.....	40.44	20.00				
Class of 1898.....		59.74			59.74	
Class of 1899.....		701.16			701.16	
Class of 1912.....		32.54				
Class of 1913.....	302.00	59.00		302.00		32.54
Class of 1914.....	186.86	93.02	281.02e	20.00		59.00
Class of 1915.....	140.99	73.36		214.35		540.90
Class of 1916.....	114.00	114.00		114.00		114.00
Class of 1917.....	277.70	44.91				322.61
Class of 1919.....	99.18	27.83				127.01
Class of 1920.....		25.03				25.03
Class of 1921.....	30.54	21.41				51.95
Class of 1922.....	229.14	28.97				258.11
Class of 1923.....	453.91	88.68				
Class of 1924.....	151.13	16.73				167.86
Class of 1925.....	591.70	76.52				668.22
Class of 1926.....	345.04	85.33		542.59		430.37
Class of 1927.....	9.99	81.32				64.22
Class of 1928.....	435.61	79.92		27.09		315.53
Class of 1929.....	224.01	73.67		200.00		72.78
Class of 1930.....	89.32	65.83		224.90		155.15
Class of 1931.....	366.28	114.42				480.70
Class of 1932.....	.87	51.56		20.00		32.43



Class of 1933.....	47.45	25.45	52.00	20.90
Class of 1934.....	64.54	49.99	95.45	19.08
Class of 1935.....	66.70	87.90	36.97	117.63
Class of 1936.....		69.34	53.89	15.45
C. U. C. A.....		1,509.80	1,735.05	
Cornell Masque.....	225.25	220.00	440.00	
Denison, Henry Strong.....		1,333.12		1,333.12
Engineering College.....	489.43	900.20	1,135.38	254.25
Fiske, W., Icelandic Publication.....	336.99	200.00	410.37	241.74
Fiske, W., Icelandic Salary.....	50.88	1,200.00	1,250.00	.88
Fiske, W., Petrarch Salary.....	106.95	480.00	540.00	46.95
Gage, S. P., Research.....	1,275.37	400.00	1,050.00	625.37
Griffs Fund.....		301.60		301.60
Heckscher Foundation.....	-9,533.57		60.00	-9,593.57
Hinkley Orchestra Foundation.....	14.25	754.45	741.29	27.41
Insurance Reserve.....		20,518.85	20,518.85	
Musical Entertainment.....	808.72	400.00	808.72	400.00
Non-Endowment Funds.....		27,505.92	27,505.92	
Noyes, Jansen.....		384.68		384.68
Pack, C. L., Research.....	2,034.37	5,200.00	4,719.97	
Patten, Henry J.....		666.67	666.67	2,514.40
Philosophical Review.....	431.17	272.00		
Ring Memorial (Geneva).....	138.87	40.00	22.77	703.17
Tansey, George J., Memorial.....	357.33	28.00		156.10
Treman, R. H., Memorial.....		1,237.17	500.00	385.33
Ulbrecht, Gustav.....	851.25	800.00		1,651.25
White, J. DuPratt.....		1,796.49		1,796.49
Wild, L. Philip.....	.64	104.33	81.00	23.97
Williams, Henry Shaler.....	1,549.10	710.55	286.00	1,831.54
Total.....	\$16,599.09	\$91,539.25	\$ 1,194.01	\$ 4,122.95
			\$85,607.21	\$19,602.19

## B. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1937	Endowment Income	Earnings	Expended During the Year	Credit Balance June 30, 1938	Credited to University Income
Athletic Division (See Schedule 26)	\$ 567.73	\$	\$ 249,400.44	\$ 249,968.17	\$	\$
Dining Halls (exclusive of Willard Straight) (See Schedule 27)			198,449.17	198,449.17		
Dormitories, Men (See Schedule 28)			157,813.83	141,000.79		16,813.04
Dormitories, Women (See Schedule 29)			196,967.36	180,980.40		15,986.96
Gilbert and Sullivan Productions	91.19			91.19		
Infirmary (See Schedule 30)		4,000.00	81,609.28	68,109.28		17,500.00
Laundry			53,473.86	53,473.86		
Musical Entertainments	2,281.09		9,933.15	8,597.32		3,616.92
Radio Broadcasting	2,400.53		11,500.00	8,141.95		5,758.58
Traffic Control	1,072.88		4,899.50	4,839.58		1,132.80
Willard Straight Hall (See Schedule 31)			338,507.11	338,507.11		
University Press	10,021.45		300.00g		12,779.76	
			2,500.00A	4,364.99		
Total	\$16,434.87	\$ 4,000.00	\$1,309,676.91	\$1,256,523.72	\$23,288.06	\$50,300.00

## 5. FELLOWSHIPS, SCHOLARSHIPS, LOANS, GRANTS, AND PRIZES

	Credit Balance June 30, 1937	Endowment Income	Gifts	Expended	Income Trans- ferred to Principal	Credit Balance June 30, 1938
Fellowships and Graduate Scholarships:						
Alumni Fellowship in Landscape Architecture	\$ 792.23	\$ 42.14	\$ 13.75e	\$	\$ 42.14	\$ 1,045.98
Bennett, Charles Edwin		240.00		1,000.00		
Boldt, George C.		1,000.00		400.00		
Earle, Charles B.		400.00				
Eidlitz, Robert James		300.00		300.00		
Gage, Simon H.		327.33				300.00
Hooker, E. H.		510.00				
Long, Eleanor T.	2,442.50	1,200.00		1,100.00		2,952.50
McMullen, John	1,888.29	14,053.91		14,953.91		1,988.29

Meyer, Edgar J.....	4,502.76	400.00			4,902.76
Sheldon, Edward A.....	126.97	120.00			246.97
Smith, Anna Cora.....	27.45	400.00			427.45
Smith, Clinton D.....	27.44	400.00		400.00	27.44
Straight, Willard, Memorial.....	48.02	275.21			46.23
Tompkins, Daniel J.....	1,500.00	1,819.70		15.00	1,500.00
University Fellowships.....				9,600.00A	1,100.00
University Graduate Scholarships.....	1,350.00			3,400.00A	2,250.07
Total, Fellowships and Graduate Scholarships.....	\$12,705.66	\$21,488.29	\$13,028.75	\$29,530.84	\$16,787.69
Scholarships, Undergraduate:					
A. C. R. Scholarship in Chemical Engineering	\$	\$	\$	\$	\$
Adams, Robert M., 4H.....	33.33	68.00			200.00
Alumni Senior.....			269.00		101.33
American Hotel Association.....			300.00		269.00
Anonymous.....	400.00				300.00
Anonymous Award in Law School.....			100.00		
Anthony, Mary R.....	66.72	200.00			66.72
Beatty, Agricultural.....	238.34	237.08			238.42
Boldt, George C.....	-20.50	1,364.07			-6.43
Brigden, Carrie G.....	9.79	240.00			9.79
Buchanan, Chester.....	30.00	60.00			30.00
Class of 1908 Fund.....	627.65	160.67			749.87
Colnon, Redmon Stephen.....	1,317.70	800.00			1,317.70
Comstock, J. H.....	158.65	320.00			178.65
Cruttenden, Alexis.....	257.94	200.00			257.94
Delano, Edward C.....	260.83	1,904.00			264.83
Dreyfus, Dr. L. A.....	1,112.43	1,000.00			1,112.43
Dwight, J. W. and R. A.....	38.44	280.00			68.44
Eidlitz, Otto M.....	13.58	1,000.00			38.58
Evans, Joseph N.....	19.42	120.00			19.42
Federation Scholarship for Undergraduate Women.....	270.83				270.83
Fraser, A. H. R.....	36.42	160.00			46.42
Grimes, A. Middleton.....	200.00	200.00			400.00
Hall, Cornelia L.....	141.96	120.00			141.96
Hall, Hervey S.....	122.96	120.00			122.96
Harris, Kerr, Forster and Company.....			200.00		
Hatch, Annie M.....	570.29	400.00			770.29

	Credit Balance June 30, 1937	Endowment Income	Gifts	Expended	Income Trans- ferred to Principal	Credit Balance June 30, 1938
Haviland, John G.....	158.37	59.50	120.90	200.00	59.50	79.27
Horwath and Horwath.....		201.29				201.29
Horwath and Horwath (Endowed).....						
Indian Girl.....	25.00			25.00		
Insull, M. J.....	125.00	175.00				300.00
Kenney, Eudorus C. ....	5,121.81	2,076.61		2,500.00	4,000.00	698.42
Law Associations:						
Number 1.....	70.00		130.00	200.00		
Number 2.....			200.00	200.00		
Number 3.....			200.00	200.00		
Number 5.....			200.00	200.00		
Number 7.....			400.00	400.00		
Number 8.....			500.00			500.00
Number 9.....	25.00		225.00			250.00
Number 11.....	175.00		290.00			465.00
Law School (Boardman).....	131.03	80.00		100.00		111.03
Lefevre, George W.....	3,032.87	12,000.00		11,913.00		3,119.87
McCarragher, Daniel H.....	200.00			200.00		
McMullen, John.....	17,948.64	50,214.66		44,258.72		23,904.58
Manning, James H.....	166.67	400.00		400.00		166.67
Mayer, John.....	156.00	200.00	68.00	224.00		200.00
Morris Fair Association.....	100.00	7,525.36	200.00			300.00
Murphy, Albert C.....			81.27			7,444.09
New Jersey State Hotel Association.....			200.00	200.00		
New York Florists' Club.....			1,200.00	600.00		
Noyes, La Verne.....				87.50		
Osborn, Laura.....	18.31	1,308.00		300.00		600.00
Ostrom, John N.....		320.00		100.00		1,220.50
Padgham, Frank W.....		105.42		300.00		38.31
Pennsylvania State Hotel Association.....	-66.08	120.00	317.00A	425.00		5.42
Phi Kappa Phi.....	100.00			100.00		-54.08
Pound, Cuthbert W.....	150.00	384.17	150.00	150.00		150.00
Regionals:	298.37			400.00		282.54
Buffalo.....			1,375.00	1,775.00		
Chicago.....	400.00		700.00	700.00		

Cleveland.....	30.00			25.00	55.00	
Elmira.....				400.00	400.00	
Harrisburg.....				550.00	550.00	
Lackawanna Cornell Club of New Jersey.....	191.04			25.00	100.00	116.04
Mohawk Valley.....				300.00	300.00	
New York.....				4,000.00	4,000.00	
Northern New York.....				133.00	133.00	
Philadelphia.....	135.50			885.50	855.50	165.00
Scranton.....	5.25			450.00	449.50	5.75
Syracuse.....	603.00			380.00	825.00	158.00
Waterbury, Connecticut.....				300.00	200.00	100.00
Western Pennsylvania.....	100.00			1,221.98	620.00	701.98
Wyoming Valley.....				695.00	690.00	5.00
Roberts, Charles H.....	1,262.30	1,259.92			1,262.25	1,259.97
Rose, Flora.....		2.80				2.80
Sackett, Henry W.....	760.86	972.10		167.38	680.00	1,220.34
Saunders, Alexander and Mary E.....	581.24	500.00			500.00	581.24
Schermerhorn, Grace.....		121.41			100.00	1.41
Shaw, Sylvester E.....	286.88	160.00				446.88
Sherman, Belle.....	114.64	160.00			160.00	114.64
Smith, Judson N.....	229.03	160.02			160.00	229.05
Smith, Ruby Green.....	51.35	94.00			100.00	45.35
Soldiers and Sailors.....	100.00					100.00
Stauffer, A. E.....				200.00	200.00	
Sze, S. K. Alfred.....	8.33	63.60				71.93
Strauss—Duparquit, Inc.....				200.00		200.00
Thompson, William D.....	82.82	40.00			40.00	82.82
Toms, Allen Park.....	7.50					
Town of Spencer.....	976.91	109.72				7.50
University.....				7,200.00A	7,200.00	1,086.63
Van Cleef, Mynderse.....	3.26	80.00			80.00	3.26
Van Nostrand, James J.....	141.52	400.00			400.00	141.52
Van Rensselaer, Martha.....		120.00			120.00	120.00
Wentz, John L.....	226.76	220.00			220.00	226.76
Wilson, M. M.....	191.76	154.05			150.00	195.81
Women's Club of Northern Pennsylvania.....				100.00	100.00	
Women's Dormitory.....	156.39	1,231.79			1,000.00	388.18
Total, Undergraduate Scholarships.....	\$40,609.11	\$89,973.24	\$25,177.26	\$96,950.19	\$ 5,166.13	\$53,643.29

	Credit Balance June 30, 1937	Endowment Income	Gifts	Repayment of Loans and Interest	Income Trans- ferred to Principal and Expenses	Loans	Credit Balance June 30, 1938
<b>Endowment Loan Funds:</b>							
Chrisman, Frances L.....	\$ 336.24	\$ 200.00		\$ 1,128.70	\$	\$ 2,965.00	\$ 536.24
Cooke, W. P.....	2,537.60	1,460.00		13.79		50.00	2,161.30
Dearysne, F. E.....	128.01	117.75					209.55
Gilbert, Grove K.....	307.11	60.00					367.11
Guiteau, F. W.....		24,034.02		39,643.83	22,004.17	41,673.68	
Hubbard, Theodore G.....	41.02	80.00		290.55		324.00	87.57
Hunter.....	3,205.05	686.08		321.74		3,616.95	595.92
Knickerbacker, John.....	4,263.07	2,311.29	3,000.00	6,107.97	6,107.97	4,500.00	5,074.36
1923 Loan Fund.....	392.80	354.49		675.07		750.00	672.36
Ostrom, John N.....		400.00			242.76		157.24
Polish.....	43.08	8.32				50.00	1.40
Schling, Max.....	807.30	205.28		121.77	121.77	189.00	823.58
Women's Guild.....	913.52	100.00		694.58		1,404.17	303.93
Women Students.....		655.20		8,914.94	6,011.54	3,558.60	
Wurts.....	613.31	103.92		215.77			933.00
Sub-total.....	\$13,588.11	\$30,776.35	\$ 3,000.00	\$58,128.71	\$34,488.21	\$59,081.40	\$11,923.56
<b>Revolving Loan Funds:</b>							
American Agricultural Foundation.....	\$	\$	\$ 600.00	\$	\$	\$ 250.00	\$ 350.00
Agricultural Students.....	674.53		45.84	568.70		1,040.50	248.57
Alumnae for Senior Women.....	115.58			785.27		850.50	50.35
American Association of University Women	346.63			108.37		300.00	155.00
Baird, M. Z. (Arch.).....	621.45			30.00			651.45
Bassett, John A.....			100.00				100.00
Campus Club.....							
Dewar (C. E.).....	20.00						20.00
Graduate.....	264.77			191.33		250.00	206.10
Insull, Martin J.....	601.87		363.77	274.18		755.00	484.82
Law Association.....	1,628.31			1,648.98		1,832.00	1,445.29
	281.04		177.00	1,361.03		140.00	1,679.07

L. O. V.....	209.04				209.04
Mennen, Lillian S.....	508.33				1,008.33
New York Farmers.....	250.00	500.00			250.00
New York Florists' Club.....	895.51		27.98		923.49
New York Women's Club.....	78.74		92.96		111.70
Pi Lambda Theta.....	175.80	50.00			225.80
Sigma Delta Epsilon.....	400.00			50.00	350.00
Women's Glee Club.....	209.46	17.01	18.80e	84.11	229.38
Total, Loan Funds.....	\$20,869.17	\$30,793.36	\$ 4,855.41	\$ 63,301.62	\$64,709.40
					\$20,621.95

	Credit Balance June 30, 1937	Endowment Income	Gifts	Income Trans- ferred to Principal and Expenses	Available for Grants	Grants	Credit Balance June 30, 1938
Grants:							
Anonymous (Engineers).....	\$ 200.00	\$	\$	\$	\$ 200.00	\$ 200.00	\$
Dean of Women.....			60.35		60.35		60.35
Eller, Abraham.....			200.97		200.97		200.97
Gilbert, Carl R.....	20.29	200.00			220.29	190.00	30.29
Jonas, Albert and Olive.....	291.69	194.43		400.00	86.12		86.12
Knickerbacker, John.....			4,500.00		4,500.00	4,500.00	
North, C. Howell.....	321.15	480.00			801.15	798.50	2.65
Scholarship Holders.....	60.97	92.00			152.97		152.97
Seidell Book.....	24.36	57.00			81.36	60.00	21.36
Smith, Charles F.....	12.12	215.20			227.32	200.00	27.32
Smith, Horace I.....		643.75		643.75			
Tompkins County Red Cross.....	159.96				549.96	125.00	424.96
Vail, Edwin G.....	18.91	400.00			418.91	350.00	68.91
Veatch, A. C.....	199.32				199.32		199.32
Women's Club Federation.....	330.00				330.00		330.00
Women's Club of Syracuse.....	50.00				50.00		50.00
Women's Guild.....		300.00			300.00	300.00	
Total, Grants.....	\$ 1,688.77	\$ 2,582.38	\$ 5,151.32	\$ 1,043.75	\$ 8,378.72	\$ 6,723.50	\$ 1,655.22

Prizes:		Credit Balance June 30, 1937	Endowment Income	Gifts	Expended	Income Trans- ferred to Principal	Credit Balance June 30, 1938
		\$	\$	\$	\$	\$	\$
Alumni.....		-2.88					-2.88
Baird Architectural.....			40.00		25.00		
Baker, C. H.....		11.45	144.00		40.00		15.45
Barnes, A. S.....		665.66	40.00		40.00		665.66
Bennett, James Gordon.....		221.57	42.00		40.00		223.57
Bennett, Philo Sherman.....		79.72	39.43				119.15
Besse, Anne.....		22.00	40.00		40.00		22.00
Bondy, Charles G.....		2.55	40.00		40.00		2.55
Caldwell, George C.....		267.10	44.00				261.10
Carey, William D. P.....				50.00			
Class '86 Memorial.....					50.00		
Class '94 Debate.....		337.34	75.44		110.50		302.28
Corson, Hiram Browning.....		46.55	75.76		94.00		28.31
Corson, Caroline French.....		252.65	48.00		50.00		250.65
Courant, Juliette M.....		467.94	72.00				539.94
Crandall, Charles L.....		17.17	40.00		40.00		17.17
Daughters of the American Revolution.....		211.22	180.82				392.04
Dickinson, Paul.....			322.59			322.59	
Dramatics, Paul Bern.....		43.71	20.00		25.00		38.71
Eastman.....		100.00					100.00
Fuertes.....		435.56	120.00		125.00		430.56
Graduate (Philosophy).....		103.15	40.00		100.00		43.15
Gulford Essay.....		293.46	32.00		25.00		300.46
Hamilton, W. I.....		338.29	120.00		120.00		338.29
Hewitt, German.....		44.85					44.85
Heermans, Forbes (Dramatics).....		150.00					150.00
Kaiser, Louis.....		2,582.47	600.00		450.00		2,732.47
Lovenberg, Harold A.....			13.32				13.32
Merry, Dr. E. A. (Veterinary).....		50.00		50.00			
Messenger, L. A.....			220.00		220.00		890.28
Miller, Jane Veterinary.....		890.28	40.00		40.00		100.32
Moot Court Prize.....		100.32		100.00			



Pack, Charles L.	70.06	40.00			110.06
Pack Foundation	125.18	40.00		50.00	115.18
Rice Debate			125.00	125.00	
Ring Memorial	208.29	40.00	25.00	73.33	174.96
Robinson Architecture				25.00	
Sampson, Fine Arts	369.91	40.00	100.00A	100.00	409.91
Sibley					
Simpson, R. H. Memorial	100.00				100.00
Stewart, Dairy	100.00				100.00
Vogelstein, Ludwig	60.44	40.00		100.00	100.44
White, H. K., Veterinary	56.65	100.00		100.00	56.65
White, J. G., Spanish		506.84		100.00	
Woodford Medal	704.52	120.00		124.50	700.02
York, Edward P.	57.80	40.00			97.80
Total, Prizes	\$9,584.98	\$3,416.20	\$ 475.00	\$2,762.33	\$9,984.42

	Credit Balance June 30, 1937	Endowment Income	Credits	Expended	Income Trans- ferred to Principal	Credit Balance June 30, 1938
Annuities:	\$	\$		\$	\$	\$
Anonymous Fund No. III	103.85	212.48		198.65		117.68
Atwater, S. L., No. I	-26.04	214.33		237.34		-49.05
Atwater, S. L., No. II	-52.10	428.66		474.68		-98.12
Austen, Willard	236.83	428.66		474.68		190.81
Hart, Henry M.	90.11	428.66		542.79		-24.02
Hyatt, M. B. Trust	17.33	85.73		.94.94		8.12
Ludwig, Robert and Charlotte	-166.28	1,368.03		1,514.90		-313.15
Monzecchi, Michele (Fiske)		2,200.00		2,200.00		
Mulford, Furman L.		214.33		185.84		28.49
Professorial Pension		2,274.94			2,274.94	
Rogers, George H.	57.25	322.68		357.44		22.49
Sage Pension		10,500.00		10,500.00		
Tanner, J. H., Foundation	-470.36	4,286.66		4,746.88		-930.58
Tyler, Moses Colt	71.04	128.60		142.40		57.24
Total, Annuities	\$ -138.37	\$23,093.76		\$21,670.54	\$ 2,274.94	-990.09

# RECAPITULATION

	Credit Balance June 30, 1937	Endowment Income	Other Credits	University Appro- tion	Expended	End. Inc. Trans. to Principal	Credit Balance June 30, 1938	Reappro- priation	Expended Balances
<b>Education and General:</b>									
<b>General Administration and</b>									
General Expenses:									
Administrative Salaries.....	\$ 734.44		\$ 500.00	\$ 139,206.66	\$ 138,062.24	\$	\$ -400.00	\$ 1,801.25	\$ 11,644.42
Administrative Expense.....	6,874.55	3,280.00	8,294.12	43,310.00	42,009.68		-25,483.40	8,740.81	633.51
General Expense.....				253,333.45	279,892.23				8,632.54
<b>Instruction:</b>									
Architecture.....	7,892.71		7,279.40	80,065.00	83,979.01		2,986.03	3,073.57	5,198.50
Arts and Sciences.....	12,849.70		4,536.73	754,791.59	757,888.96		2,438.82	3,047.88	8,802.36
Engineering.....	19,511.06	21,100.00	23,929.71	351,533.00	369,256.96		21,547.72	8,564.30	16,704.79
Law.....	1,119.60		7.00	101,525.00	100,334.93		19.76	796.91	1,500.00
Medicine.....	1,857.04	2,680.00	11.70	58,786.00	56,225.33		1,557.41	5,419.07	126.93
Summer Session.....				55,000.00	53,288.44				1,711.56
Hygiene and Medical Advisers.....	118.78	1,852.26		38,413.00	40,135.16		103.19	55.69	90.00
Physical.....	422.83			13,314.00	13,184.94			559.64	1.25
Physical Education.....	981.97		4,581.05	39,150.00	42,992.54		683.61	886.52	150.35
Miscellaneous Educational Expense.....	1,602.26			77,078.14	46,105.12			32,275.20	300.08
Library.....	13,445.77	24,081.72	1,810.64	59,080.00	89,215.62			9,211.51	
Operation and Maintenance of Plant.....	2,328.72		6,900.74	244,059.64	233,202.61		-399.93	2,241.85	18,055.57
Improvements to Physical Plant.....	2,933.16	6,897.50		54,700.00	61,021.22		-766.93	4,270.37	
Restricted Expendable Funds.....	41,498.51	366.00	65,671.13		62,642.18		44,887.46		
Income Accounts, Restricted Endowment Funds.....	16,599.09	91,539.25	1,194.01		85,607.21	4,122.95	19,602.19		
<b>Sub-total.....</b>	<b>\$130,770.19</b>	<b>\$151,790.73</b>	<b>\$ 124,725.23</b>	<b>\$2,363,330.48</b>	<b>\$2,545,134.38</b>	<b>\$ 4,122.95</b>	<b>\$ 66,865.87</b>	<b>\$ 80,941.57</b>	<b>\$ 73,551.86</b>
<b>Auxiliary Enterprises.....</b>	<b>16,434.87</b>	<b>4,000.00</b>	<b>1,397,176.91</b>	<b>2,500.00</b>	<b>1,256,523.72</b>	<b>50,300.00</b>	<b>23,288.06</b>		
<b>Sub-total.....</b>	<b>\$147,205.06</b>	<b>\$155,790.73</b>	<b>\$1,431,902.14</b>	<b>\$2,365,830.48</b>	<b>\$3,801,658.10</b>	<b>\$ 54,422.95</b>	<b>\$ 90,153.93</b>	<b>\$ 80,941.57</b>	<b>\$ 73,551.86</b>
<b>Other Non-Educational Expense:</b>									
Fellowships and Graduate Scholarships.....	12,705.66	21,488.29	28.75	13,000.00	29,530.84	904.17	13,437.62	3,350.07	
Scholarships, Undergraduate.....	40,609.11	89,073.24	17,660.26	7,517.00	96,959.19	5,166.13	53,643.29		
Loans.....	20,860.17	30,793.36	68,157.03		70,261.74	28,935.87	20,621.95		
Grants.....	1,688.77	2,582.38	5,151.32		7,123.50	643.75	1,655.22		
Prizes.....	9,584.98	3,416.20	375.00	100.00	2,762.33	729.43	9,084.42		
Annuities.....	-138.37	23,093.76			21,679.54	2,274.94	-990.09		
<b>Sub-total.....</b>	<b>\$232,524.38</b>	<b>\$327,137.96</b>	<b>\$1,523,274.50</b>	<b>\$2,386,447.48</b>	<b>\$4,029,957.24</b>	<b>\$ 93,077.24</b>	<b>\$188,506.34</b>	<b>\$ 84,291.64</b>	<b>\$ 73,551.86</b>

b. \$50,300.00 of this amount transferred to Income.

# B. MEDICAL COLLEGE IN NEW YORK CITY

	Credit Balance 6-30-37	Gifts	Sales & Services & Other Income	University Appropriations	Expended During Year	Reapprop- riations	Unexpended Balance
Administrative Expense:							
Announcements and Reprints.....				\$ 3,300.00	\$ 3,297.93		\$ 2.07
Postage.....				700.00	657.18		42.82
Printing and Stationery.....				750.00	629.51	\$ 120.49	
Salaries of Administration.....				22,500.00	22,500.00		
Salaries of Business Office.....				12,380.00	12,375.00		5.00
Traveling Expense.....				250.00	612.98		-362.98
Biochemistry Chair Expense.....				250.00	216.06		33.94
Student Equipment.....				5,000.00	2,056.71	2,943.29	
Total.....				\$ 45,130.00	\$ 42,345.37	\$ 3,063.78	\$ -279.15
General Expense:							
Association of American Medical Colleges....				\$ 150.00	\$ 150.00		
Contingent Fund.....				1,000.00	985.24		\$ 14.76
Entertainment.....				200.00	136.64		63.36
Honoraria-Lectures.....				400.00	237.70		162.30
Insurance.....				3,150.00	3,023.56		126.44
Marine Biological Laboratory.....				600.00	600.00		
Pension Fund.....				3,900.00	3,900.00		
Medical Care of Students.....				1,500.00	1,347.79		152.21
N. Y. Committee on Study of Internships....				300.00	300.00		
				\$ 11,200.00	\$ 10,680.93		\$ 519.07
Instruction:							
Anatomy:							
Salaries of Instruction and Research.....				\$ 43,100.00	\$ 42,283.30		\$ 816.70
Salaries of Administration.....				14,020.00	12,399.50		1,620.50
Supplies.....	\$ 2,500.00		\$ 400.00	4,750.00	5,296.18		2,353.82
Applied Pathology and Bacteriology							
Salaries of Instruction and Research.....				5,900.00	5,900.00		
Bacteriology:							
Salaries of Instruction and Research.....				26,000.00	26,000.00		
Salaries of Administration.....			83.75	5,505.00	5,482.70		22.30
Supplies.....	-172.71			2,630.00	2,540.42		.62

	Credit Balance 6-30-37	Gifts	Sales & Services & Other Income	University Appropriations	Expended During Year	Reappro- priations	Unexpended Balance
Biochemistry:							
Salaries of Instruction and Research.....				27,560.18	12,300.00		15,260.18
Salaries of Administration.....				6,688.32	6,688.32		
Supplies.....	234.82		256.01	4,449.50	4,701.40	\$ 238.93	
Media Kitchen:							
Salaries of Administration.....			570.00	1,410.00	1,980.00		
Medicine:							
Salaries of Instruction and Research.....				34,540.00	32,931.59		1,608.41
Salaries of Administration.....				13,100.00	11,736.41		1,363.59
Supplies.....				3,426.00	3,424.15		1.85
Salaries of Administration, B. H. Neurology				900.00	900.00		
Supplies, B. H. Neurology.....				100.00	81.23		18.77
Salaries of Administration, B. H. 2nd Division.....	240.00			1,715.00	1,912.93		42.07
Supplies, B. H. 2nd Division.....	- 1.12			850.00	848.88		
Pathology:							
Salaries of Instruction and Research.....				\$ 32,650.00	\$ 32,650.00		
Salaries of Administration.....				9,263.87	9,263.87		
Supplies.....	10.42	\$	561.95	6,130.13	6,617.66	\$ 61.95	22.89
Illustration Supplies, etc. ....				1,000.00	760.23		239.77
Pediatrics:							
Salaries of Instruction and Research.....				20,350.00	19,737.29		612.71
Salaries of Administration.....				6,025.00	5,966.63		58.37
Supplies.....				1,500.00	1,431.72		68.28
Pharmacology:							
Salaries of Instruction and Research.....				15,700.00	15,700.00		
Salaries of Administration.....				5,950.00	5,515.00		435.00
Supplies.....	1,475.00			2,940.00	4,414.17		.83
Special Salaries.....			300.00			300.00	
Physiology:							
Salaries of Instruction and Research.....				27,500.00	27,300.00		200.00
Salaries of Administration.....				11,600.00	11,500.67		99.33
Supplies.....		262.70		4,931.00	5,190.12		3.58
Library.....				400.00	389.20		10.80
Public Health:							
Salaries of Instruction and Research.....				18,300.00	18,300.00		



Restricted Expendable Funds:							
		\$		\$			
The Allergy Fund.....		200.00		87.22	\$		112.78
A. M. A.—Therapeutic Research (No. 307)		200.00		200.00			
Busch Memorial Fund.....		100.00		81.60			18.40
The Barker Fund.....	\$	66.06		66.06			
The Bernheim Fund.....		2,700.00		2,700.00			
Child Neurology Fund.....		1,500.00		1,500.00			
Chronic Infection Studies.....		15,000.00		15,938.92			545.54
The Dean's Fund.....	1,484.46			408.70			4,531.40
Dean's Student Aid Fund.....	1,940.10	3,000.00					126.71
Diabetes Research Fund.....	55.00	50.00	\$	21.71			18.86
Distemper Committee Fund.....	18.86						
Experimental Biochemistry.....	30,309.10			23,500.00†			6,809.10
Fund for Endocrine Studies.....	—532.41	7,850.00		7,213.56			104.03
Fructosuria Research Fund.....	1,074.72	100.00		55.85			1,118.87
The Friedsam Foundation.....	50.00			40.00			10.00
Hematological Research Fund.....		750.00		750.00			
Historical Library Fund.....	1,471.25	900.00		30.00			2,371.25
Lederle Laboratory Fund.....	150.00			8.00			120.00
Lederle Virus Studies.....	182.36			2,570.47			174.36
Leukemia Lymphoma Research Fund.....	45.47	2,525.00		9,892.00			560.40
Macy Endocrine Fund.....	517.28	9,935.12		3,701.76			.94
Macy Neurology Fund.....	2.70	3,700.00		2,468.07			1,556.77
Macy Physiology Fund.....	1,124.84	2,900.00		2,000.00			
Macy Surgery Fund.....		2,000.00		227.50			1,117.84
The Markle Foundation Fund.....	1,345.34	7,500.00		6,071.48			14,231.31
Markle Jaundice Fund.....	12,802.79	6,000.00		357.83			6,000.00
The McLellan Fund.....		357.83		451.63			548.37
Maternal Health Fund.....		1,000.00		57.04			136.00
Medical Director's Fund.....	—19.98	213.02		5.62			59.39
Michaelis Library Fund.....	65.01						
National Research Council Metabolism Fund.....		1,666.64		1,666.60			.04
National Research Council Morphology							

Fund.....	2,626.67	2,212.96	413.71
National Research Council Sex Research Fund.....			
National Tuberculosis Fund.....	2,500.00	2,467.83	32.17
Pediatrics Metabolism Fund.....	3,167.90	2,948.30	166.98
Prizes—Gynecology.....	1,000.00	1,000.00	
Prizes—Neurology.....	250.00	250.00	
Prizes—Otolary.....			50.00
Pathology Research Fund.....	75.00	75.00	
Physiology Equipment Fund.....	53.14	53.14	
Rockefeller Foundation—Anatomy Farm.....	97.07	97.07	
Rockefeller Foundation—Epidemiology Studies.....	.83	24,830.44	170.39
Rockefeller Foundation—Health Center.....	96.91	5,026.30	70.61
Rockefeller Foundation—Neurology Fund.....	—95.85	24,575.03	3,329.12
Rockefeller Foundation—Tuberculosis Studies.....	112.11	5,112.11	
Silicosis Studies.....	—40.92	12,928.52	530.56
Surgery Special Research Fund.....		1,300.00	
Student Loan Fund.....			2,496.00
Surgical Cancer Research Fund.....	3,270.82	1,210.00	5,589.80
Surgical Given Research Fund.....	80.00	1,080.00	1,080.00
Surgical Transfusion Fund.....	2,783.68	1,803.74	979.94
Tissue Studies.....	2,914.50		2,914.50
Urological Pathology Research Fund.....	800.00	263.96	536.04
Reserved—Uncashed Checks.....	—15.82	1,470.25	2,413.93
Medical College Alumni Association Dormitory Fund.....	537.26		537.26
Medical College Cumulative Endowment Fund.....			
	281.38*	281.38**	
		•	
	2,275.62*	2,275.62**	
Total.....	\$ 61,944.06	\$172,250.42	\$ 61,564.51

\$ 4,817.69

\* Endowment Income.

\*\* Transferred to Principal.

† \$20,000.00 transferred to Invested Funds.

Restricted Endowment Funds:				
	Credit Balance 6-30-37	Endow- ment Income	Expended During Year	Credit Balance 6-30-38
Ettinger, Ruth B. Fund for Medical Research.....	\$1,053.43	\$1,923.14	\$ 958.91	\$2,017.66
Ferrigan, Joseph P. Fund.....	41.67	104.00		145.67
Peters, Charles G. Cancer Research Fund.....	1,630.73	1,000.00	830.57	1,800.16
Stimson, Lewis Atterbury Annuity Fund.....	782.65	3,000.00	3,750.00	32.65
Thompson, William G. Fund.....	944.63	200.00		1,144.63
Total.....	<u>\$4,453.11</u>	<u>\$6,227.14</u>	<u>\$5,539.48</u>	<u>\$5,140.77</u>
Scholarships, Loans and Prizes:				
Aldrich, Mary G. E. Fund.....	194.19	258.41	250.00	202.60
Hall, Mary F. Scholarship.....	1,512.31	120.00	120.00	1,512.31
Michaelis, Alfred M. Prizes.....	11.44	40.00	45.00	6.44
Polk, John M. Prizes.....	205.36	400.00	400.00	205.36
Polk, John M. Scholarship.....	-272.56	200.00	200.00	-272.56
Seeligmann, Gustav Prizes.....	56.00	100.00	90.00	66.00
Shaw, Thorne Scholarship.....	-123.83	800.00	800.00	-123.83
Total.....	<u>\$1,582.91</u>	<u>\$1,918.41</u>	<u>\$1,905.00</u>	<u>\$1,596.32</u>



# RECAPITULATION

	Credit Balance 6-30-37	Endow- ment Income	Gifts & Earnings	University Appropriations	Expended During Year	Trans- ferred to Principal & Med. College Reserve Fund	Credit Balances	Reap- pro- riations	Unexpend- ed Balances
Administrative Salaries.....				\$ 34,880.00	\$ 34,875.00			\$ 5.00	
Administrative Expense.....				10,250.00	7,470.37			\$3,063.78	-284.15
General Expense.....				11,200.00	10,680.93.				519.07
Salaries of Instruction and Research.....									
Salaries of Administration.	\$ 240.00		\$ 300.00	293,650.18	274,394.10			300.00	19,256.08
Supplies.....	4,045.94		570.00	90,432.19	87,601.03				3,641.16
Library Expense.....	250.00		1,564.41	37,996.03	40,397.23			258.59	2,950.56
Operative Expense.....	556.02			13,730.00	13,980.14			-10.14	10.00
Restricted Expendable Funds.	61,944.06	\$ 2,557.00	216.43	66,600.00	58,819.67		\$ 8,215.50	194.30	142.98
Restricted Endowment Funds	4,453.11	6,227.14	169,313.87		169,693.42	2,557.00	61,564.51		
Scholarships, Loans and Prizes	1,582.91	1,918.41			5,539.48		5,140.77		
					1,905.00		1,596.32		
Total. . . . .	\$73,072.04	\$10,702.55	\$171,964.71	\$558,738.40	\$705,356.37	\$2,557.00	\$76,517.10	\$3,806.53	\$26,240.70

## SCHEDULE 25: (Continued)

## C. VETERINARY COLLEGE

Administrative Expenses:			
Salaries.....	\$	15,589.96	
Office Expenses.....		2,204.80	
Printing and Advertising.....		1,314.04	\$ 19,108.80
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Salaries for Instruction and Research.....			77,490.00
Department Expenses.....		29,786.48	
Research and Extension Work.....		60,837.88	
State Diagnosis.....		6,940.62	97,564.98
<hr/>			
Library Supplies.....			907.77
Lecturers and Library.....			900.00
Operation and Maintenance of Plant:			
Salaries.....		15,103.33	
Fuel, Heat, Light, Power and Water	\$	9,022.30	
Heating Decrease from 1936-37....		958.43	8,063.87
<hr/>			
Engineering, Grounds, and Repairs.....		7,310.10	
General Expense.....		1,504.26	31,981.56
<hr/>			
Total Veterinary College.....			\$ 227,953.11

## D. COLLEGE OF AGRICULTURE

Administrative Salaries.....			\$ 148,193.28
Administrative and Operating Expense:			
Dean and Director of Experiment Station Office	\$	2,711.41	
Director of Resident Instruction and Secretary's Office.....		3,210.33	
Director of Extension Office.....		4,730.83	
Business Office.....		4,125.73	
Manager of Purchases Office.....		932.82	
Workmen's Compensation Insurance Premiums		5,685.55	21,396.67
<hr/>			
Salaries of Instruction, Research, and Extension Teaching.....		1,028,328.59	
Accessory Instruction 1937-38.....	\$158,636.00		
Accessory Instruction, Balance from 1936-37.....		31,385.50	127,250.50
<hr/>			
Departmental:			
Agricultural Economics and Farm Management		79,583.90	
Agricultural Engineering.....		11,505.61	
Agronomy.....		45,013.73	
Animal Husbandry.....		151,263.91	
Botany.....		17,939.19	
Dairy Industry.....		59,743.40	
Entomology.....		43,882.22	
Extension Teaching.....		55,821.75	
Extension Work with Indians.....		1,229.84	
Farm Bureaus:			
Farm Bureau Agents' Salaries.....		128,787.77	
Other Expenses.....		11,311.63	
Junior Extension:			
Agents' Salaries.....		108,376.09	
Other Expenses.....		10,152.58	
Floriculture and Ornamental Horticulture.....		32,302.10	
Forestry.....		7,276.72	
Plant Breeding.....		30,587.71	

## CURRENT EXPENSE

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Plant Pathology.....	37,441.94	
Pomology.....	19,847.34	
Poultry Husbandry.....	58,757.46	
Rural Education.....	14,065.99	
Rural Social Organization.....	8,826.06	
Vegetable Crops.....	37,471.76	971,188.70
Summer School:		
Salaries of Instruction.....	32,915.00	
Other Expense.....	3,347.17	36,262.17
Library—Including Salaries.....	14,276.75	
Books and Periodicals.....	9,160.61	23,437.36
Miscellaneous:		
Publications Office—Including Salaries.....	24,511.67	
Bulletins.....	35,172.07	59,683.74
University Appropriations:		
Interest.....	1,315.00	
Taxes.....	773.99	
Rent.....	250.00	
Farm Land Purchased.....	2,952.90	
Insurance.....	299.03	
McGowan Farm Expense.....	109.08	5,700.00
Operation and Maintenance of Plant:		
Salaries.....	74,990.00	
General Expenses, Heat, Water, etc. \$134,004.85		
Less Heating Decrease.....	1,963.31	132,041.54
Farm Practice.....	37,020.12	
Buildings and Repairs Office.....	11,422.15	
Repairs.....	29,103.24	
Grounds Office.....	2,229.64	
Special Fund Estimates #21034.....	2,587.31	
“ “ “ #23024.....	33,234.39	
“ “ “ #10493.....	835.23	
“ “ “ #35506.....	949.90	
“ “ “ # 9260.....	26,035.21	350,448.73
Restricted Expendable Funds:		
New York Seed Improvement Co-op. Association.....	3,232.23	
Poultry Home Record of Performance.....	3,774.25	
	7,006.48	
Research Projects—Industrial Investigatorships (See Schedule 38).....	56,724.25	63,730.73
Total College of Agriculture.....		\$2,835,620.47

## E. COLLEGE OF HOME ECONOMICS

Administrative and Operating Expense:		
Home Economics Salaries.....	\$ 45,025.72	\$
Hotel Administration Salaries.....	7,500.00	52,525.72
Salaries of Instruction, Research and Extension Teaching:		
Home Economics.....	\$209,004.45	
Hotel Administration.....	36,800.00	245,804.45

## Accessory Instruction in University Classes:

Home Economics.....	40,037.50		
Hotel Administration.....	29,625.00	69,662.50	315,466.95

## Departmental:

Home Economics:			
Home Economics.....	105,401.38		
Extension Teaching.....	1,996.24	107,397.62	

## Home Bureau:

Home Demonstration Agents'			
Salaries.....	78,804.92		
Other Expense.....	16,571.98	95,376.90	

## Hotel Administration:

Hotel Administration.....	15,670.39		
Hotel Engineering.....	831.10	16,501.49	219,276.01

## Summer School:

Home Economics:			
Salaries of Instruction.....	8,350.00		
Other Expenses.....	551.74	8,901.74	

## Hotel Administration:

Salaries of Instruction.....	2,950.00		
Other Expenses.....	220.00	3,170.00	12,071.74

## Library—Including Salaries

## Miscellaneous:

Publications Office—Including Salaries.....	4,659.17		
Bulletins.....	3,447.87		
Workmen's Compensation Premiums.....	998.57		9,105.61

## Operation and Maintenance of Plant:

Salaries.....	9,376.66		
General Expense.....	24,168.86		
Repairs.....	4,850.45		
Grounds Office.....	2,259.74		
Less Heating Balance from 1936-37.....	793.92		39,861.79

Cafeteria.....			80,469.56
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New Equipment, Home Economics Building.....			31,113.93
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Total, Home Economics.....			\$766,135.43
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## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

## Administrative Expenses:

Printing and Advertising.....	\$ 6,731.36	\$	
Travel.....	3,284.01		
Communication.....	4,312.69		
Membership Dues.....	64.50		
Insurance.....	1,309.34		15,701.90

Salaries.....			222,545.53
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## Departmental Expense:

## Long Island Vegetable Research Farm:

Associates in Research.....	7,000.00		
Labor.....	799.75		

## Hudson Valley Horticultural Investigatorship:

Associates in Research.....	9,950.00		
Labor.....	1,999.98		

Conducting Experimental Work:		
Production of Hops 808 Laws 1936.....	395.68	
Investigation of Apple Scab, Chapter 360, Part II, Laws of 1936.....	243.64	
Investigation of marketing problems of Maple Syrup, Chapter 732, Laws 1937.....	5,862.42	
Deficiency, Workmen's Compensation, Chap- ter 20, Part II, Laws of 1938 .....	328.03	
Maintenance Undistributed:		
Services and Expenses.....	94,617.74	121,197.24
Industrial Fellowships and Investigatorships (See Schedule 38).....		12,730.50
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water.....	13,183.85	
Equipment, Supplies and Materials.....	24,063.01	
Repairs and Alterations.....	14,044.76	
Rent.....	2,937.10	
Fixed Charges and Contributions.....	957.81	51,546.53
		423,721.70
Adjustment of Chapter 360, Laws of 1936.....		32.49
Total Agricultural Experiment Station at Geneva.....		\$423,689.21

## SCHEDULE 26: ATHLETIC DIVISION

	Expense	Income
Baseball.....	\$ 7,988.46	\$ 1,893.15
Basketball.....	10,546.43	5,534.72
Beebe Lake.....	1,567.50	3,050.92
Johnny Parson Club.....	2,868.95	977.45
Boxing.....	1,591.79	934.22
Crew.....	15,912.45	1,608.35
Cross Country.....	1,077.27	180.00
Fencing.....	1,116.32	300.00
Football.....	42,916.69	176,495.66
Golf.....	430.45	
Hockey.....	1,076.21	325.00
Lacrosse.....	1,661.74	550.00
Skiing.....	101.21	
Soccer.....	2,017.21	250.00
Swimming.....	1,556.34	665.41
Tennis.....	1,132.37	290.00
Track.....	19,878.11	3,922.45
Wrestling.....	1,525.85	423.40
Administrative expense:		
Coaches Summer School.....	470.00	
Express.....	172.57	
Insurance.....	712.37	
Miscellaneous.....	675.76	536.58
Postage.....	1,291.12	
Salaries.....	9,730.46	
Shingles.....	230.75	50.50
Stationery & Office Supplies.....	609.67	
Taxes.....	28.74	
Telephone & Telegraph.....	410.11	
Traveling Expense.....	1,289.49	
Alumni Memberships.....		2,360.00
Buildings & Grounds:		
Operating Expense.....	6,368.23	
Construction & Repairs.....	16,813.39	
Maintenance & Equipment Handling.....	14,674.49	

Broadcasting.....		7,500.00
Coach's Residence.....		600.00
Concessions.....		427.06
Field Covers.....	4,300.00	
General Equipment.....	1,122.42	
Interest.....	13,490.36	
Medical Service & Trainers.....	7,741.64	
Printing & Advertising.....	2,723.70	
Programs.....	3,070.30	5,132.07
Season Tickets.....		35,393.50
Spring Day.....	302.77	
	<u>\$201,193.69</u>	<u>\$249,400.44</u>
Balance on hand July 1, 1937.....		567.73
	201,193.69	249,968.17
Balance, applied on note.....	48,774.48	
	<u>\$249,968.17</u>	<u>\$249,968.17</u>
Advances from University to the Athletic Division:		
Stadium.....		\$ 66,225.52
Operating Deficits:		
Prior to June 1934.....	\$ 34,100.00	
1934-35.....	28,000.00	
1935-36.....	61,078.01	123,178.01
		<u>\$189,403.53</u>

## SCHEDULE 27: INCOME AND EXPENSES OF DINING HALLS FOR WOMEN

(Exclusive of Willard Straight Hall—See Schedule 31)

	Balch Halls	Prudence Risley Hall	Sage College	Totals
Income:				
Board Regular Session....	\$72,539.12	\$50,347.03	\$55,284.72	\$178,170.87
Board Summer Session.....	13,721.64			13,721.64
Special.....	1,874.65	1,471.35	3,210.66	6,556.66
Total Income.....	<u>\$88,135.41</u>	<u>\$51,818.38</u>	<u>\$58,495.38</u>	<u>\$198,449.17</u>
Expenditures:				
Provisions.....	\$47,510.31	\$28,075.13	\$33,180.37	\$108,765.81
Inventory Adjustments.....	-95.10	130.22	-46.40	-11.28
Net Provisions Expense....	<u>47,415.21</u>	<u>28,205.35</u>	<u>33,133.97</u>	<u>108,754.53</u>
Administrative Expense....	618.27	322.81	351.64	1,292.72
Gas.....	881.24	517.92	434.92	1,834.08
Ice.....	9.88	81.76	675.34	766.98
Insurance.....	618.14	271.98	289.83	1,179.95
Laundry of Linen.....	2,754.79	1,714.28	1,881.06	6,350.13
Rent.....	4,800.00	2,083.00	1,667.00	8,550.00
Repairs, Furniture, Equipment, and Reserves.....	5,004.00	2,988.00	2,754.00	10,746.00
Steam.....	1,200.00	400.00	400.00	2,000.00
Supplies.....	1,438.35	871.20	897.82	3,207.37
Wages.....	<u>22,752.38</u>	<u>10,127.90</u>	<u>11,313.02</u>	<u>44,193.30</u>
Total Operating Expense ..	<u>\$87,492.26</u>	<u>\$47,584.20</u>	<u>\$53,798.60</u>	<u>\$188,875.06</u>
Net Credit Balance from Operation	643.15	4,234.18	4,696.78	9,574.11
Boarding Reserve.....		4,234.18	4,696.78	8,930.96
Credit Prior Year's Advance ..	643.15			643.15



# SCHEDULE 28: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR MEN

	Baker Group (183 Men)	Boldt Hall (50 Men)	Boldt Tower (14 Men)	Cascadilla Hall (123 Men)	1 East Avenue (11 Men)	15 East Avenue (15 Men)	Founders Hall (56 Men)	Mennen Hall (35 Men)	Psi Upsilon (36 Men)	Sigma Phi (26 Men)	7 South Avenue (21 Men)	15 South Avenue (27 Men)	601 Stewart Avenue (16 Men)	516 Univ. Avenue (28 Men)	War Memorial (98 Men)	Totals (739 Men)
Income:																
Rents for Regular Session.....	\$40,426.85	\$10,890.59	\$3,079.34	\$17,133.22	\$4,064.78	\$3,089.00	\$11,973.88	\$7,790.70	\$5,533.30	\$3,961.34	\$3,151.08	\$5,440.85	\$3,208.63	\$4,604.76	\$22,666.51	\$147,014.83
Rents for Summer Session and Conventions.....	2,422.10	1,228.70	361.30	467.50		373.50	1,315.30	1,047.35					182.00	700.60	2,700.65	10,799.00
Total Income.....	\$42,848.95	\$12,119.29	\$3,440.64	\$17,600.72	\$4,064.78	\$3,462.50	\$13,289.18	\$8,838.05	\$5,533.30	\$3,961.34	\$3,151.08	\$5,440.85	\$3,390.63	\$5,305.36	\$25,367.16	\$157,813.83
Expenditures:																
Administrative Salaries.....	1,198.38	393.95	90.31	155.00	64.80	64.80	435.95	256.70			64.80	64.80	64.80	72.00	759.20	3,685.49
Administration Office Expense.....	298.16	67.89	20.52	23.14		4.18	71.26	45.89		4.18	4.18				220.87	760.27
Care of Grounds.....	530.31	265.57	7.54	128.63	22.53	46.39	65.90	36.55	214.06	126.12	38.85	208.95	132.35	134.54	30.75	1,989.04
Electricity.....	2,486.52	776.53	248.40	1,735.29	197.46	154.26	828.84	675.45	515.10	311.61	138.81	314.22	140.85	332.87	2,807.66	11,663.87
Fuel.....												554.83	503.88	574.50		1,633.21
Insurance.....	368.00	96.24	35.04	620.66	57.45	39.03	116.20	69.20	100.18	83.65	36.80	85.11	60.17	86.16	260.83	2,114.72
Janitor and Nightwatchman.....	458.50	125.83	42.25	895.82			125.83	88.83				248.80	181.73	216.94	306.06	2,690.59
Laundry of Linen.....	1,855.81	340.77	85.49	792.10	129.07	111.34	286.89	251.72			97.16	150.14	123.36	279.82	822.10	5,325.77
Main Hall Service.....	373.45	130.48	46.83				128.91	82.09							257.79	1,019.55
Removal of Trash.....	265.96	100.80	52.75	115.84	45.75	87.30	69.88		55.05	55.05	41.70	74.65	77.81	132.55	151.00	1,326.09
Repairs, Furniture, Equipment, and Reserves.....	9,273.20	1,044.00	288.00	2,909.87	1,463.44	858.55	1,098.06	630.00	824.12	344.32	567.00	1,057.70	595.90	1,508.80	1,818.00	24,280.96
Steam.....	5,900.11	1,658.37	276.08	3,143.67	615.35	503.26	2,033.77	1,197.94	962.49	814.36	641.66				3,075.05	20,822.11
Student Telephone.....	3,244.88	879.38	266.06	310.16	151.58	42.95	928.66	679.03			32.41	65.90	23.00	36.25	1,910.30	8,570.56
Supervision.....	1,482.86	507.63	150.33	1,071.63	188.48	188.25	507.63	381.57			188.21	203.11	188.19	72.00	921.66	6,051.55
Supplies.....	1,168.04	52.50	17.14	345.26	21.79	24.20	62.02	44.12	13.50	9.00	28.24	44.58	27.49	104.08	145.97	2,107.93
Telephone and Telegraph.....	131.04	33.41	15.25	19.25			33.46	28.41							87.56	348.38
Wages.....	6,792.77	2,030.63	696.38	4,129.50	1,067.44	911.69	2,349.20	2,156.69			801.90	1,212.05	766.43	1,661.46	4,596.67	29,172.81
Water.....	598.41	199.47	78.85	274.29	39.64	45.19	199.47	120.62	115.80	100.23	37.37	76.67	34.95	93.39	399.13	2,413.48
Total Operating Expense.....	\$36,426.40	\$ 8,703.45	\$2,417.22	\$16,670.11	\$4,064.78	\$3,081.39	\$ 9,341.93	\$6,744.81	\$2,800.30	\$1,844.34	\$2,719.09	\$4,365.69	\$2,920.91	\$5,305.36	\$18,570.60	\$125,976.38
Net Credit Balance from Operation...	6,422.55	3,415.84	1,023.42	930.61	00	381.11	3,947.25	\$2,093.24	2,733.00	2,117.00	431.99	1,075.16	469.72	00	6,796.56	31,837.45
Interest Charged on Advances.....	500.00		796.05	930.61								615.31	593.00		1,311.56	4,746.53
Credit on Prior Year's Advances....		3,415.84	227.37									459.85			5,485.00	9,588.06
Credit to Income Campus Cottages.						381.11					431.99		-123.28			689.82
University Income.....	5,922.55						3,947.25	2,093.24	2,733.00	2,117.00						16,813.04



## REPORT OF THE TREASURER

## SCHEDULE 30: INFIRMARY

## Income:

Fees .....	\$71,877.00
Per Diem Charge.....	1,612.00
Operating Room.....	326.50
X-rays.....	4,488.10
Medication.....	1,618.62
Telephone.....	159.70
Miscellaneous.....	558.58
Old Accounts.....	968.78
	<hr/>
	\$81,609.28
Endowment.....	4,000.00
	<hr/>
	\$85,609.28

## Expense:

## Professional Care of Patients:

Superintendent.....	\$ 2,100.00	
Office Attendant.....	450.00	
Regular Nurses.....	10,837.42	
Special Nurses.....	361.87	
Medical and Hospital Supplies.....	2,581.80	
X-ray Supplies.....	1,703.08	\$18,034.17
	<hr/>	

## Housekeeping:

Maids.....	1,028.44	
Janitor.....	776.00	
Equipment and Supplies.....	827.13	2,631.57
	<hr/>	

## Kitchen:

Dietitian.....	1,063.33	
Cooks.....	1,508.66	
Help.....	1,856.35	
Food.....	9,347.88	
Equipment and Supplies.....	293.62	
Repairs and Maintenance.....	179.91	
Garbage Removal.....	92.50	14,342.25
	<hr/>	

## Laundry:

Labor.....	2,144.17	
Equipment and Supplies.....	300.11	
Repairs and Maintenance.....	149.73	2,594.01
	<hr/>	

## Boiler Room:

Labor.....	3,277.58	
Fuel.....	2,100.69	
Repairs and Maintenance.....	712.31	
Ash Removal.....	143.27	6,233.85
	<hr/>	

Electric Power Purchased.....	919.60
Gas.....	236.45
Water.....	345.98
Telephone.....	730.39
Reading Room and Office Supplies.....	261.27
Building Repairs and Maintenance.....	1,542.51
Care of Grounds.....	156.16
Insurance.....	327.22
Salary of Retired Superintendent.....	1,200.00
Workmen's Compensation Insurance....	264.21



Trays, New.....	205.20		
Beds, New.....	418.47		
Sewing Machine, New.....	78.07		
Screens, New.....	290.31		
X-ray Equipment.....	2,132.04		
Furniture and Rug, New.....	665.50		
Linens.....	336.80		
Cardiette, New.....	395.00		
Remodeling Room for Student.....	200.40		
Exterior Repairs.....	229.59		
Reserve for Repairs.....	3,025.30	13,960.47	57,796.32
Interest on Advance.....		• 491.09	
Income Allocated to Salaries.....		17,500.00	
Payment on Advance.....		9,821.87	27,812.96
			<u>\$85,609.28</u>

## STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:		
Men.....	992	
Women.....	458	1,450
Discharged:		
Cured.....	802	
Improved.....	625	
Unimproved.....	23	
Died.....	0	1,450
Total days open.....		274
Total number of days of service interned.....		6,931
Average days per patient.....		4.78
Average daily service.....		25.2956
Average total cost per day per patient.....		\$ 8.3388
Number of operations.....		155
Number of X-rays.....		2,203

## SCHEDULE 31: WILLARD STRAIGHT HALL

Income:	1937-38	
Student Fees (Regular Year).....	\$56,724.03	
Student Fees (Summer Session).....	6,057.50	
Resident Memberships.....	575.00	
Non-Resident Memberships.....	283.00	
Rooms.....	12,099.80	
Dormitory.....	1,311.00	
Barber Shop.....	6,046.95	
Billiards.....	2,104.05	
Candy and Tobacco.....	10,426.77	
Memorial Hall.....	632.00	
Miscellaneous.....	417.84	
Advances.....	580.20	
Newspapers.....	2,038.50	
Rent.....	2,400.00	
Telephones and Telegrams.....	1,312.90	
Theatre.....	1,805.00	
Vending Machines.....	96.50	\$104,911.04

## Expense:

## 1. General Administration:

## a. Salaries:

Administrative.....	12,773.12	
Secretary and Librarian.....	1,451.32	
Desk and Telephone Operators..	6,399.32	20,623.76

## b. Office Expense.....

1,391.21

## c. General Official Expense:

Board of Managers.....	1,817.02	
Convention.....	182.47	
Entertainment.....	89.01	
Miscellaneous.....	126.39	2,214.89

(\$24,229.86)

## 2. Social Activities Expense:

## a. Artists' Travel Expense and Fees..

150.00

## b. Musicales Expense.....

100.00

## c. Art Exhibitions Expense.....

183.91

## d. Social Director Expense:

## Teas.....

526.11

## Other activities.....

90.82

(\$1,050.84)

## 3. House Department:

## a. Supervision.....

1,546.23

## b. Wages.....

11,549.20

## c. Rooming Department:

## Supplies.....

1,276.53

## Equipment and Replacements..

355.56

## Laundry.....

1,553.65

## d. Lounging Department:

## Supplies.....

810.35

## Equipment and Replacements ..

375.95

## Furniture Repairs.....

498.95

## Flowers.....

227.84

## Dry Cleaning.....

96.25

## e. Dining Department:

## Equipment and Replacements ..

542.16

(\$18,832.67)

## 4. Miscellaneous Activities:

## a. Barber Shop:

## Wages.....

5,420.90

## Miscellaneous.....

562.22

5,983.12

## b. Candy and Tobacco.....

8,053.69

## c. Billiard Room

## Wages.....

1,327.59

## Equipment.....

6.00

## Supplies.....

81.15

## Repairs.....

180.80

## Red Star Control.....

28.45

1,623.99

## d. Checkroom.....

1,514.38

## e. Library

## Newspapers and Periodicals....

71.54

## Supplies.....

42.87

114.41

## f. Newspapers and Periodicals for resale

1,439.42

## g. Refunds.....

14.25

## h. Advances.....

576.85

## i. Student Activities.....

75.91

## j. Telephone Service.....

2,657.42

k. Vending Machines.....	68.76
l. Theatre.....	345.72
m. Miscellaneous.....	58.15

(\$22,526.07)

## 5. Operation and Maintenance:

## a. Heat, Light, and Water

Steam.....	6,814.63	
Electricity.....	5,645.40	
Water.....	2,119.20	14,579.23

## b. General Maintenance

Wages.....	2,850.00	
Care of Grounds.....	417.05	
Repairs.....	4,187.76	
Electric Service.....	454.55	
Trucking.....	65.81	
Steamfitting.....	178.90	
General Equipment.....	211.15	
Supplies.....	768.33	
Improvements.....	746.41	9,879.96

## c. Insurance..... 1,453.28

(\$25,912.47)

Total Expense..... \$92,551.91

## 6. Balance to Reserve for Repairs and

Replacement..... 12,359.13

\$104,911.04

## Dining Rooms:

## Income:

Cafeteria.....	118,702.43	
Soda Bar.....	27,796.01	
Tea Room.....	6,868.69	
Terrace Room.....	27,721.12	
Private Dining Rooms.....	44,359.04	\$225,447.29

## Expenditures:

Provisions.....	120,961.84
Administrative Expense.....	422.33
Gas.....	1,808.04
Ice.....	602.67
Insurance.....	1,070.28
Laundry of Linen.....	6,994.39
Rent.....	2,400.00
Repairs, Furniture and Equipment.....	13,535.12
Supplies.....	5,696.05
Wages.....	66,118.20
License and Bonds.....	140.00

\$219,748.92

## Credit to Boarding Account Advance reducing it to

\$11,653.18..... 5,698.37 \$225,447.29

## Johnny Parson Club:

Income..... 8,148.78 \$8,148.78

## Expenditures:

Provisions.....	5,159.47	
Administrative Expense.....	100.46	
Gas.....	228.46	
Ice.....	86.08	
Insurance.....	51.14	
Laundry of Linen.....	212.56	
Rent.....	809.00	
Supplies.....	340.61	
Wages.....	4,044.48	
Electricity.....	272.40	
Repairs, Furniture, and Equipment.....	215.97	
	<hr/>	
	\$11,520.63	
Deficit Charged to Advance.....	<u>3,371.85</u>	<u>\$8,148.78</u>



# SCHEDULE 33: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1937-38 (Exclusive of transfers between departments of the college)

## STATE APPROPRIATIONS

	Chapter 360—1936 1936-1937 Maintenance	Chapter 823—1936 Potato Research	Chapter 829—1936 Lettuce Varieties	Chapter 843—1936 Fowl Diseases	Chapter 125—1937 Chapter 900—1937 1937-1938 Maintenance	Chapter 125—1937 Defi- ciencies	Chapter 733—1937 White Grub, etc.	Chapter 901—1937 Non- poisonous Spray	Chapter 20—1938 Deficiencies	Chapter 700—1938 Supple- mental	College Fund	Test Fund	Totals
Available funds July 1, 1937.....	\$107,327.66	\$ 1,177.36	\$ 524.20	\$ 74.86	\$1,838,850.00	\$2,925.00	\$ 8,478.30	\$10,000.00	\$ 69,542.05	\$ 4,615.00	\$137,051.59	\$ 1,783.25	\$2,182,349.27
Receipts to June 30, 1938.....											320,763.32	13,339.40	334,102.72
											457,814.91	15,122.65	2,516,451.99
Expenditures to June 30, 1938:													
Salaries for Instruction, Research and Exten. Teaching..					840,446.41		3,600.00	3,258.89			8,927.78		856,233.08
Accessory Instruction in University Classes.....					110,000.00				48,636.00				158,636.00
					950,446.41		3,600.00	3,258.89	48,636.00		8,927.78		1,014,869.08
Departmental:													
(Includes salaries for clerical and other employees)													
Agricultural Economics and Farm Management.....	351.49				51,219.98						1,660.01		53,231.48
Agricultural Engineering.....	141.71				6,865.91						2,518.69		9,526.31
Agronomy.....	2,415.64	56.90			31,315.91						1,679.87		35,468.32
Animal Husbandry.....	108.80				59,803.18					334.45	67,366.32	13,489.15	141,101.90
Botany.....	569.56				10,844.24						6,101.05		17,514.85
Dairy Industry.....					17,297.49						42,445.91		59,743.40
Entomology.....	2,145.41	9.36			24,764.88		4,257.82	5,012.13			5,228.55		41,418.15
Extension Teaching.....	32.61				17,468.51						11,922.39		29,423.51
Extension Work with Indians.....	16.25				1,213.59								1,229.84
Farm Bureaus:													
Farm Bureau Agents Salaries.....	3,825.00				45,375.00	450.00							49,650.00
Other Expenses.....					2,815.25								2,815.25
Junior Extension:													
Junior Extension Agent Salaries.....	1,010.00				32,399.67	2,140.00			1,810.88				37,360.55
Other Expenses.....					1,978.97								1,978.97
Floriculture and Ornamental Horticulture.....	261.41				23,465.64						7,617.63		31,344.68
Forestry.....	260.78				4,675.28						436.16		5,372.22
Plant Breeding.....	522.82	336.12			17,874.13						3,425.11		22,158.18
Plant Pathology.....	3,706.66	205.79			27,087.87						1,382.32		32,382.64
Pomology.....	592.93				11,794.85						7,281.74		19,669.52
Poultry Husbandry.....	293.10			73.68	29,856.52						20,915.22		51,138.52
Rural Education.....					11,810.70						2,255.29		14,065.99
Rural Social Organization.....	356.59				4,362.95						1,139.19		5,858.73
Vegetable Crops.....	1,357.24	235.76	486.29		32,742.13						1,809.58		36,631.00
	17,968.00	843.93	486.29	73.68	467,032.65	2,590.00	4,257.82	5,012.13	1,810.88	334.45	185,185.03	13,489.15	699,084.01
Summer School:													
Salaries for Instruction.....					7,000.00						25,915.00		32,915.00
Other Expenses.....											3,347.17		3,347.17
					7,000.00						29,262.17		36,262.17
Library—Including Salaries.....	32.56				14,226.71						17.48		14,276.75
Books and Periodicals.....	37.81				6,481.33						1,768.19		8,287.33
	70.37				20,708.04								
Miscellaneous:											1,785.67		22,564.08
Publications Office—Including Salaries.....	677.00				19,895.63						695.23		21,267.86
Bulletins.....	7,478.95				24,147.63						1,784.79		33,411.37
	8,155.95				44,043.26								
Special Funds:											2,480.02		54,679.23
N. Y. Seed Improvement Cooperative Association....											3,232.23		3,232.23
Poultry—Home Record of Performance.....											3,774.25		3,774.25
											7,006.48		7,006.48
Administrative and Operating Expense:													
Salaries.....					89,830.88						11,735.00		101,565.88
Dean and Director of Experiment Station Office.....	13.36				836.60						1,851.83		2,701.79
Director of Resident Instruction and Secretary Office.....	1,333.76				1,633.21						243.36		3,210.33
Director of Extension Office.....	33.51				4,697.32								4,730.83
Business Office.....	136.00				2,530.30						1,459.43		4,125.73
Manager of Purchases Office.....	102.69				429.63						400.50		932.82
Workmen's Compensation Insurance Premiums.....					4,394.11				1,291.44				5,685.55
	1,619.32				104,352.05				1,291.44		15,690.12		122,952.93
Operation and Maintenance of Plant:													
Salaries.....					73,610.00						1,380.00		74,990.00
General Expenses.....	71,812.52				36,118.55				6,428.61		19,645.17		134,004.85
Farm Practice.....	272.58				8,737.72					96.16	27,913.66		37,020.12
Buildings and Repairs Office.....	891.51				5,004.37						5,526.27		11,422.15
Repairs.....	3,818.63				24,116.00						1,168.61		29,103.24
Grounds Office.....	322.01				1,898.81						8.82		2,229.64
	77,117.25				149,485.45				6,428.61	96.16	55,642.53		288,770.00
Total Expenditures.....	\$104,930.89	\$ 843.93	\$ 486.29	\$ 73.68	\$1,743,067.86	\$2,590.00	\$7,857.82	\$8,271.02	\$58,166.93	\$ 430.61	\$305,979.80	\$13,489.15	\$2,246,187.98
Balances carried forward.....					95,782.14	\$	620.48	\$1,728.98	\$ 11,375.12	\$4,184.39	\$151,835.11	\$ 1,633.50	
Obligations already incurred will require.....					93,445.24		620.48	1,228.98	11,375.12 for 1938-39		28,298.07	118.98	
Balance lapsed.....	\$ 2,396.77	\$ 333.43	\$ 37.91	\$ 1.18	2,336.90	\$ 335.00		500.00					





# SCHEDULE 32: NEW YORK STATE VETERINARY COLLEGE

	Chapter 360	Chapter 847	Chapter 125	Chapter 125 Part II	Chapter 900 Part II	Chapter 700 Part III	Revolving Fund	Income Fund	Total
Funds available for 1937-38.....	\$10,427.60	\$ 923.37	\$186,710.00	\$ 940.00	\$6,000.00	\$3,200.00	\$30,048.63	\$5,163.45	\$243,413.05
Receipts for 1937-38.....							34,263.66	2,770.85	37,034.51
	\$10,427.60	\$ 923.37	\$186,710.00	\$ 940.00	\$6,000.00	\$3,200.00	\$64,312.29	\$7,934.30	\$280,447.56
Expenditures for 1937-38:									
Instruction and Research:									
Lane Salaries.....			77,490.00					900.00	77,490.00
Library.....							20,766.06		20,766.06
Departmental Expense.....	476.99		8,543.43						
Research and Extension including salaries.....	2,574.37	795.20	53,361.18				3,607.13	500.00	60,837.88
State Diagnosis.....			538.56				6,402.06		6,940.62
Library Supplies.....	22.80		482.95				94.44	307.58	907.77
Totals Instruction and Research.....	\$ 3,074.16	\$ 795.20	\$140,416.12				\$30,869.69	\$1,707.58	\$176,862.75
Administrative Expense:									
Salaries.....			15,589.96						15,589.96
Office Expenses.....	10.07		832.12				1,362.61		2,204.80
Printing and Advertising.....	1,022.78		48.00				243.26		1,314.04
Total Administrative.....	\$ 1,032.85		\$16,470.08				\$ 1,605.87		\$ 19,108.80
Maintenance and Operation of Plant									
Salaries.....			15,103.33						15,103.33
Fuel, Heat, Light, Power and Water.....	5,542.69		3,272.73				206.88		9,022.30
Engineering, Grounds and Repairs			547.49			48.80	380.19		7,310.10
General Expense.....	214.75		487.42		856.53	5,477.09	789.59	12.50	1,504.26
Total Operation of Plant.....	\$ 5,757.44		\$ 19,410.97	\$ 856.53	\$5,477.09	\$ 48.80	\$ 1,376.66	\$ 12.50	\$ 32,939.99
Grand Total of Disbursements...	\$ 9,864.45	\$ 795.20	\$176,297.17	\$ 856.53	\$5,477.09	\$ 48.80	\$33,852.22	\$1,720.08	\$228,911.54
Amount lapsing to State.....	563.15	128.17							691.32
Available July 1, 1938.....			\$ 10,412.83	\$ 83.47	\$ 522.91	\$3,151.20	\$30,460.07	\$6,214.22	\$ 50,844.70

# SCHEDULE 35: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1937-38 (Exclusive of transfers between departments of the college)

State Appropriations					Totals
Chapter 360-1936 1936-37	Chapter 360-1936 New	Chapter 125-1937 1937-38	Chapter 125-1937 New	Chapter 20-1938 Deficiencies	
Maintenance	Equip- ment	Maintenance	Equip- ment		
Available funds July 1, 1937.....	\$ 30,049.27	\$ 15,150.31	\$ 337,530.00	\$ 25,000.00	\$ 59,551.07
Receipts to June 30, 1938.....					\$ 235,783.25
				295,334.32	705,252.82
Expenditures to June 30, 1938:					
Salaries for Instruction, Research and Extension Teaching:					
Home Economics.....		122,391.67			122,391.67
Hotel Administration.....				36,800.00	36,800.00
				36,800.00	159,191.67
Accessory Instruction in University Classes:					
Home Economics.....		40,037.50			40,037.50
Hotel Administration.....				29,625.00	29,625.00
				29,625.00	69,662.50
Departmental:					
(Includes salaries for clerical and other employees)					
Home Economics.....	1,690.31	34,610.07		365.35	69,749.02
Cafeteria.....		5,599.99			80,469.56
Extension Teaching.....	93.75	1,902.49			1,996.24
Home Bureaus:					
Home Demonstration Agents					
Salaries.....	2,925.00	31,575.00			34,500.00
Other Expenses.....	57.29	2,229.77			2,287.06
	4,766.35	75,917.32		365.35	189,001.88
Hotel Administration:					
Hotel Administration.....					15,670.39
Hotel Engineering.....					831.10
				16,501.49	16,501.49
					205,503.37









	Chapter 360 Part I Laws 1936	Chapter 360 Part II Laws 1936	Chapter 125 Part I Laws 1937	Chapter 732 Laws 1937	Chapter 20 Part II Laws 1937	Income
Travel.....	3.96		122.03			125.99
Communication.....			25.00			25.00
(b) Corn borer investigations:						
Salaries.....			3,925.00			3,925.00
Equipment, supplies, materials.....			496.81			496.81
Travel.....	79.86		88.60			168.46
(c) Long Island Vegetable Research Farm:						
Equipment, supplies, materials.....	315.69		1,560.67			1,876.36
Travel.....	84.18		173.50			257.68
Communication.....			100.00			100.00
(d) Hudson Valley Horticultural Investigations:						
Equipment, supplies, materials.....	105.64		1,166.99			1,272.63
Travel.....	169.74		360.98			530.72
Communication.....			65.00			65.00
Rent.....			100.00			100.00
(e) Study of the problems of production stor- age and distribution of nursery shrubs and plants:						
Salaries.....			7,700.00			7,700.00
Labor.....			1,135.68			1,135.68
Equipment, supplies, materials.....			274.98			274.98
Travel.....			36.24			36.24
Rent.....			107.15			107.15
(f) Investigation of moths and insects:						
Salaries.....			21,095.00			21,095.00
Labor.....			3,869.45			3,869.45
Equipment, supplies, materials.....			5,227.11			5,227.11
Travel.....	1,401.84		1,350.15			1,350.15
Communication.....			100.00			100.00
Rent.....			360.00			360.00
(g) Grape work at Fredonia:						
Labor.....			1,350.00			1,350.00
Equipment, supplies, materials.....	37.08		91.46			128.54

(h) Utilization of fruit and vegetable by-products:			
Salaries.....	80.24	7,000.00	7,000.00
Equipment, supplies, materials.....	21.51	213.53	293.77
Travel.....		47.59	69.10
(i) Seed investigations:			
Salaries.....		5,600.00	5,600.00
Equipment, supplies, materials.....	17.58	97.98	115.56
Travel.....	18.93	35.89	54.82
(j) Work with Legume inoculants:			
Salaries.....		2,350.00	2,350.00
Equipment, supplies, materials.....	155.90	198.91	354.81
Travel.....	9.70	24.16	33.86
(k) Suppressing or controlling insect pests and diseases affecting small fruits in Chautauqua, Erie and Niagara Counties:			
Salaries.....		2,125.00	2,125.00
Labor.....		160.00	160.00
Equipment, supplies, materials.....	63.86		63.86
Travel.....		29.05	29.05
(l) General Administration:			
Salaries.....		1,200.00	1,200.00
Rent.....		321.45	321.45
(m) Investigational work dealing with the corn ear worm:			
Salaries.....		2,550.00	2,550.00
Labor.....		50.00	50.00
Equipment, supplies, materials.....	122.49	449.94	572.43
Travel.....	161.70	80.45	242.15
(n) Production of hops:			
Salaries.....		2,700.00	2,700.00
Labor.....		890.00	890.00
Equipment, supplies, materials.....		447.49	447.49
Travel.....	146.66	449.91	596.57
Communication.....		12.50	12.50
For the study, investigation and research of apple scab, cedar rust, and allied diseases of fruit crops:			
Salaries.....		4,280.00	4,280.00

	Income	Chapter 360 Part I Laws 1936	Chapter 360 Part II Laws 1936	Chapter 808 Laws 1936	Chapter 125 Part I Laws 1937	Chapter 20 Part II Laws 1937	Chapter 732 Laws 1937	Chapter 1937 Deficiency	Total
Labor.....									2,100.00
Equipment, supplies, materials.....									2,056.13
Travel.....				234.09					817.91
Communication.....			9.55						100.00
Conducting experimental work and studies in promoting the production of hops and the revival of the hop growing industry in the State of New York:									
Salaries.....									3,199.98
Labor.....									1,049.80
Equipment, supplies, materials.....				256.36					655.58
Travel.....				139.32					387.29
Communication.....									25.00
Rent.....									50.00
Chapter 732—an Act making an appropriation for investigation of marketing problems in connection with maplesyrup and maple products:									
Salaries.....									3,850.00
Labor.....									248.70
Equipment, supplies, materials.....									1,473.74
Travel.....									264.98
Communication.....									25.00
Chapter 20—2—Geneva Workmen's Compensa- tion, Deficiency Item:									
Compensation.....								328.03	328.03
Insurance.....									1,399.34
Total Expenditures to June 30, 1938.....	\$18,154.41	\$3,003.93	\$243.64	\$395.68	\$367,367.37	\$5,862.42	\$328.03	\$395,355.48	
Balance carried forward.....	213.32				5,992.63	137.58		6,343.53	
Lapsed.....		1,468.77	35.48	2.42	9,870.00			11,376.67	
Grand Total.....	\$18,367.73	\$4,472.70	\$279.12	\$398.10	\$383,230.00	\$6,000.00	\$328.03	\$413,075.68	

# SCHEDULE 38: NEW YORK STATE COLLEGE INDUSTRIAL FELLOWSHIPS AND INVESTIGATIONS

(For Research Projects in the Endowed Colleges, See Schedule 25)

## AGRICULTURE

	Balance June 30, 1937	Income	Expense	Balance June 30, 1938
American Cyanamid Company....	\$ 759.14	\$ 1,250.00	\$ 1,187.34	\$ 821.80
American Metal Company.....	1,361.29		1,259.11	102.18
American Nature Association.....		2,000.00		2,000.00
American Rose Society, Inc.....		410.00	* 3.60	406.40
American Zinc and Chemical Co...	1,185.73	1.49	1,187.22	
Anheuser Busch:				
Poultry.....	155.76	2,500.00	2,108.52	547.24
Animal Husbandry—Savage. . .	168.26		168.26	
Animal Husbandry—Savage....		1,507.31	843.79	663.52
Animal Husbandry—Willman...	293.60		280.80	12.80
Beacon Milling Company.....	243.83		243.83	
Borden Company.....	823.79	3,000.00	3,155.56	668.23
Champlain Valley.....	3.43		3.43	
Charcoal Foundation.....		1,550.00	1,236.54	313.46
Commonwealth Fund.....	313.95			313.95
Cornell Research Foundation.....		1,000.00		1,000.00
Dairy Ice Cream Machinery and Supplies Association.....	150.00		150.00	
Dow Chemical Company.....	243.60	700.00	768.10	175.50
Electric Fence.....		1,306.00	978.42	327.58
Empire Gas and Electric Association:				
Breeding Birds.....	88.74	300.00	65.00	323.74
Electric Brooding.....	108.24			108.24
Electric Light Effects on Plants.	236.88	1,000.00	617.79	619.09
Mechanical Cold Storage on Farm	820.42		820.42	
Soil Pasteurization.....	889.88		206.11	683.77
Storage and Precooling of Fresh Vegetables.....	710.05	1,500.00	1,439.94	770.11
Franklin Research Company.....		100.00	77.79	22.21
Frasch, Herman.....	723.96	310.00	315.00	718.96
Freeport Sulphur Company:				
Professor Maynard.....	1,340.22	2,500.00	1,922.45	1,917.77
Professor Massey.....	2,400.00		1,961.49	438.51
Weed Project.....	181.57		153.91	27.66
General Motors International Index.....		5,500.00	912.89	4,587.11
Genesee-Orleans Vegetable Growers Cooperative Association....	4.23		4.23	
G.L.F. Membership.....		200.00	190.48	9.52
G.L.F. Exchange, Poultry.....	60.24	1,500.00	1,537.05	23.19
Health Products Corporation.....	.07		.07	
Hudson Valley Fungicide.....	151.86		58.50	93.36
Kraco.....	.26		.26	
Lederle.....	731.36		681.00	50.36
Lethane.....	45.47	17.43	62.90	
Lily Disease.....	600.00		596.10	3.90
Long Island Bulb Disease.....	95.06	150.00	245.06	
Maize Stock.....	2,910.53		1,062.46	1,848.07
McLaughlin Gormbey King.....		200.00	128.58	71.42
Merck and Company.....		500.00	500.00	
Nassau County Farm Bureau.....	1,163.66	1,200.00	1,535.45	828.21

National Association of Audubon Societies.....	500.00	1,500.00	1,500.00	500.00
National Carbon Company.....	451.37		451.37	
New York Florists' Club:				
Carnations.....	1,200.18	1,600.00	1,727.39	1,072.79
Cyclamens.....	513.03		314.40	198.63
Floriculture Research.....	535.23	1,000.00	958.12	577.11
Roses.....	604.37	1,000.00	877.35	727.02
North Shore Disease and Insect...	32.47		4.89	27.58
Oswego Farm Bureau.....	18.57		18.57	
Pack, C. L., for Nature Study....	3,441.61		2,955.40	486.21
N. V. Potash Export My of Amsterdam, Holland.....	48.15		48.15	
Ralston Purina.....	176.92		161.90	15.02
Rockefeller Foundation:				
Longevity.....	952.51	7,702.49	7,980.81	674.19
Rogers Brothers Seed Company..	971.55		254.81	716.74
Snyder, Harry, Research in Physiological Chemistry.....	.28		.28	
Standard Brands.....	14.16			14.16
Staten Island Growers.....	359.37	2,625.00	1,880.47	1,103.90
Stauffer Chemical Company and Freeport Sulphur Company....	616.69	473.33	1,006.69	83.33
Texas Gulf Sulphur Company:				
Cereal and Fruit.....	2,717.32	3,424.50	3,555.04	2,586.78
Vegetables.....	1,554.33	2,031.27	1,872.02	1,713.58
U. S. Industrial Alcohol.....	165.99	228.00	132.04	261.95
Wertheim and Company.....	87.83		43.45	44.38
Westinghouse Economic.....		6,000.00	1,832.54	4,167.46
White, Wilbur.....		1,200.00		1,200.00
Willman, Joseph, Dairy Research.	900.00		100.00	800.00
Wyoming Valley Truck Farms....	94.75		94.75	
Yeast and Molasses By-Product...		2,500.00	284.36	2,215.64
Sub-total.....	\$34,921.76	\$61,486.82	\$56,724.25	\$39,684.33

## GENEVA

	Balance June 30, 1937	Income	Expense	Balance June 30, 1938
Dairy Industry.....	\$ 10.13	\$ 350.00	\$ 291.31	\$ 68.82
Empire State Gas and Electric Company.....	527.73		350.00	177.73
Frosted Foods Company.....	2,846.71	5,000.00	3,673.28	4,173.43
Nash Engineering Company.....		150.00		150.00
Paper Container.....	632.73	7,275.00	7,901.91	5.82
Sauerkraut Industries.....	527.31	5.20	417.75	114.76
Tennessee Corporation Fungicide..		500.00	96.25	403.75
Sub-total.....	\$ 4,544.61	\$13,280.20	\$12,730.50	\$ 5,094.31
Totals.....	\$39,466.37	\$74,767.02	\$69,454.75	\$44,778.64

## SCHEDULE 39: GROUP LIFE INSURANCE

Payments to the Prudential Insurance Company.....	\$82,370.25
Office Expense.....	1,200.00
Net Premium Cost and Expense.....	83,570.25
Employee Premiums Prepaid June 30, 1937.....	\$ 7,028.05
Employee Contributions.....	41,692.54
	48,720.59



## HECKSCHER FOUNDATION

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Less: Refunds to Employees.....	\$	240.60		
Prepayments June 30, 1938.....		7,005.10	7,245.70	
Net Employee Contributions .....				41,474.89
Net Cost for the Year.....				\$42,095.36
Insurance in force June 30, 1937			Insurance in force June 30, 1938	
581 @ \$1,000.....	\$	581,000.00	610 @ \$1,000.....	\$ 610,000.00
309 @ 2,500.....		772,500.00	1 @ 1,250.....	1,250.00
210 @ 5,000.....		1,050,000.00	403 @ 2,500.....	1,007,500.00
297 @ 10,000.....		2,970,000.00	239 @ 5,000.....	1,195,000.00
			292 @ 10,000.....	2,920,000.00
1,397		\$5,373,500.00		
Disability and Death Claims paid:			1,545	\$5,733,750.00
			9 @ \$10,000	\$ 90,000.00
			1 @ 5,000	5,000.00
			3 @ 2,500	7,500.00
			6 @ 1,000	6,000.00
			19	\$ 108,500.00

SCHEDULE 40: HECKSCHER FOUNDATION FOR  
THE PROMOTION OF RESEARCH

Income received to July 1, 1934.....		\$475,000.00
Income received July 1, 1934 to June 30, 1938....		.00
		\$475,000.00
Expenses previously reported.....	\$484,533.57	
Expense July 1, 1937 to June 30, 1938.....	60.00	484,593.57
Overdraft (Cash).....		9,593.57
Grants in effect.....		1,018.87
Total Overdraft, June 30, 1938.....		\$ 10,612.44

Grant No.	Held By	Balance June 30, 1937	Expended during Year	Balance June 30, 1938
11	F. K. Richtmyer.....	\$ 62.71	\$	\$ 62.71
91	H. B. Adelman.....	15.51		15.51
132	H. H. Scofield.....	39.77		39.77
137	H. Ries and C. M. Nevin.....	1.11		1.11
146	J. C. Bradley.....	64.88	60.00	4.88
156	T. R. Briggs and C. C. Murdock.....	192.02		192.02
157A	R. C. Gibbs.....	222.07		222.07
157B	R. C. Gibbs and J. R. Johnson.....	57.15		57.15
157D	J. R. Collins.....	.05		.05
163	J. A. Dye.....	11.65		11.65
179	L. M. Dennis.....	83.48		83.48
183	E. F. Hopkins.....	31.31		31.31
186	R. C. Gibbs, H. D. Reed, O. F. Curtis, and R. A. Emerson.....	6.00		6.00
186D	G. H. Maughan.....	10.33		10.33
187	M. Bentley, H. S. Liddell, and K. M. Dallenbach.....	252.58		252.58
194	F. K. Richtmyer and C. C. Murdock....	15.00		15.00
201	G. F. MacLeod.....	13.25		13.25
		\$ 1,078.87	\$ 60.00	\$ 1,018.87

## SCHEDULE 41: SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate.....\$6,667,906.88

From this amount there has been charged off as uncollectible:

By the Treasurer.....\$219,441.84

By the Cornellian Council.....468,923.53

688,365.37

Leaving the net subscriptions July 1, 1938.....5,979,541.51

Of these there have been collected.....4,290,346.36

Leaving the balance uncollected July 1, 1938.....\$1,689,195.15

	Subscriptions	Payments Received	Outstanding
Alpha Chi Rho.....	\$ 5,050.00	\$ 1,708.05	\$ 3,341.95
Alpha Delta Phi.....	132,174.88	87,284.88	44,890.00
Alpha Tau Omega.....	71,021.91	54,521.91	16,500.00
d'Autremont, Charles, Jr.....	80,000.00	20,000.00	60,000.00
Beta Theta Pi.....	80,370.27	44,569.24	35,801.03
Chi Phi.....	20,405.00	6,504.10	13,900.90
Chi Psi.....	31,595.00	19,502.73	12,092.27
Class Funds.....	133,621.79	105,392.82	28,228.97
Class of 1895.....	18,532.23	15,717.23	2,815.00
Class of 1910 Memorial.....	31,168.72	7,302.56	23,866.16
Class of 1920.....	109,203.97	26,539.17	82,664.80
Class of 1921.....	140,554.55	18,039.32	122,515.23
Class of 1922.....	143,950.87	21,763.48	122,187.39
Class of 1923.....	130,245.00	24,230.04	106,014.96
Cornell Society of Civil Engineers..	5,000.00	4,500.00	500.00
Delta Chi.....	25,637.50	16,062.50	9,575.00
Delta Kappa Epsilon.....	87,360.00	52,659.42	34,700.58
Delta Phi.....	74,244.42	56,128.20	18,116.22
Delta Tau Delta.....	37,925.00	29,787.40	8,137.60
Delta Upsilon.....	98,688.98	64,107.34	34,581.64
French, W. H., Professorship.....	4,012.00	2,012.00	2,000.00
Hawaiian Club.....	3,025.00	1,970.00	1,055.00
Ithaca Endowment.....	94,158.27	85,143.98	9,014.29
Kappa Alpha.....	129,061.59	112,926.59	16,135.00
Kappa Psi.....	7,904.08	7,364.08	540.00
Kappa Sigma.....	3,250.00	2,550.00	700.00
New England Women's Club.....	1,645.00	1,600.50	44.50
Phi Delta Epsilon.....	200.00	100.00	100.00
Phi Delta Theta.....	32,675.00	17,085.03	15,589.97
Phi Gamma Delta.....	17,991.56	9,966.56	8,025.00
Phi Kappa Psi.....	11,165.40	5,946.79	5,218.61
Phi Kappa Sigma.....	17,875.00	9,545.00	8,330.00
Phi Sigma Kappa.....	19,152.09	5,052.09	14,100.00
Philadelphia Club.....	1,200.00	400.00	800.00
Pi Kappa Alpha.....	500.00	150.00	350.00
Pilgrim Professorship.....	99,700.13	70,101.46	29,598.67
Psi Upsilon.....	127,819.40	95,145.74	32,673.66
Reynolds, Sarah Genet Memorial Fund.....	1,000.00	1,000.00	
Seal and Serpent.....	16,929.33	5,194.00	11,735.33
Sigma Alpha Epsilon.....	44,882.00	31,818.01	13,063.99
Sigma Chi.....	27,035.00	11,972.98	15,062.02
Sigma Nu.....	250.00		250.00

## FACULTY APARTMENTS

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Sigma Phi.....	55,851.00	36,431.98	19,419.02
Theta Delta Chi.....	28,750.00	19,533.05	9,216.95
Wilder, Thomas Edward Fund.....	4,000.00		4,000.00
Zeta Beta Tau.....	2,750.00	875.00	1,875.00
Zeta Psi.....	32,879.00	23,778.06	9,100.94
Unallocated.....	2,347,126.41	1,666,358.91	680,767.50
Established as Productive Endowment Funds.....	1,390,004.16	1,390,004.16	
	<u>\$5,979,541.51</u>	<u>\$4,290,346.36</u>	<u>\$1,689,195.15</u>

## SEMI-CENTENNIAL SALARY ENDOWMENT FUND

Received to July 1, 1919.....	\$ 161,280.00
Received during	
1919-1920.....	1,104,939.10
1920-1921.....	1,206,090.79
1921-1922.....	401,999.13
1922-1923.....	311,893.13
1923-1924.....	236,303.59
1924-1925.....	159,437.52
1925-1926.....	187,446.96
1926-1927.....	152,985.86
1927-1928.....	114,502.09
1928-1929.....	78,851.24
1929-1930.....	36,912.25
1930-1931.....	42,402.25
1931-1932.....	27,400.34
1932-1933.....	12,082.78
1933-1934.....	5,597.21
1934-1935.....	12,048.82
1935-1936.....	9,376.35
1936-1937.....	15,843.32
1937-1938.....	7,446.59
Total paid to June 30, 1938.....	<u>\$4,284,839.32</u>
From the above amount, productive endowment funds have been established in accordance with instructions of the donors amounting to.....	1,390,004.16
	<u>\$2,894,835.16</u>
Expenses of Semi-Centennial Endowment Committee.....	163,808.24
	<u>\$2,731,026.92</u>
Balance June 30, 1938.....	

## SCHEDULE 42: FACULTY APARTMENTS

Investment:	
Cost of Construction.....	\$203,376.27
Cost of Adjoining Lot.....	3,506.00
	<u>\$206,882.27</u>
Less: Reserve for Depreciation.....	44,876.97
Net Investment.....	<u>\$162,005.30</u>
Investment in Garage:	
Cost of Construction.....	6,893.13
Less: Reserve for Depreciation.....	2,865.90
	<u>4,027.23</u>
Total Net Investment.....	<u>\$166,032.53</u>

## Operation:

## Receipts:

Rents from Apartments.....	12,387.50	
Rents from Garages.....	910.00	13,297.50

## Expenses:

## Faculty Apartments:

Janitor Service and Supplies..... \$	545.99	
Telephone.....	30.00	
Water.....	152.57	
Electricity.....	338.22	
Steam.....	1,566.98	
Repairs.....	2,570.03	
Fire Insurance.....	143.88	
Taxes on adjoining lot.....	72.81	5,420.48

## Garage:

Insurance.....	5.51	5,425.99
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Net Income from Operations.....	\$	7,871.51
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## Other Expenses:

Interest on Investment 2.04%.....	3,389.21	
Depreciation Building 2%, Garage 5%.....	4,482.30	7,871.51

## SCHEDULE 43: 1937 SUMMER SESSION

## Expense:

University Summer Session.....	\$53,288.44	
Agriculture.....	30,457.57	
Home Economics.....	8,570.13	
Hotel Administration.....	3,145.00	\$101,461.14

## Tuition Income:

University Summer Session.....	\$53,281.15	
Agriculture.....	27,162.13	
Home Economics.....	5,078.04	
Hotel Administration.....	4,280.00	89,801.32

Total Loss on 1937 Summer Session.....	11,659.82	
Loss paid by State and Federal Appropriations.....	11,652.53	

Net Loss to Cornell University.....	\$	7.29
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SCHEDULE 44: CURRENT ACCOUNT OF  
THE CORNELLIAN COUNCIL

Received during the year.....	\$162,980.27	
Allocation of Funds Collected (See Page 171).....	\$140,080.26	
Expenses.....	22,900.01	162,980.27

## SCHEDULE 45: RETIREMENT INCOME PLAN

	Professorial Pension Fund	Sage Pension Fund Surplus	Expense Account	Member Contribu- tions
Credit Balance, July 1, 1937.....	\$84,972.30	\$408,978.82		
Receipts:				
University Appropriation.....			\$50,000.00	
Received from Members.....	9,336.41			\$29,100.65
Received from Auxiliary Enter- prises.....			775.26	
Refunds on surrendered con- tracts.....			461.61	
Interest on Funds.....	2,274.94	21,145.34		
Total Credits.....	\$96,583.65	\$430,124.16	\$51,236.87	\$29,100.65
Disbursements:				
Annual Premium Annuities....		668.50	47,531.98	27,832.98
Single Premium Annuities....	9,758.83	123,425.13		
Refunds to Members.....	16,751.00			
Transfers.....		28,667.19		
Refunds—Deceased Members .	3,811.83			
Pension Payments.....	2,438.77			
Interest on Member Contribu- tions.....				964.34
Total Disbursements.....	\$32,760.43	\$152,760.82	\$47,531.98	\$28,797.32
Credit Balance, July 1, 1938.....	63,823.22	277,363.34	3,704.89	303.33

\*Includes excess collections from members of \$358.33 less \$55.00 due from members.

Note: In addition to the above, single premium annuities were purchased from salary appropriations totalling \$17,348.00, for special annuities to Carnegie Beneficiaries.

## SCHEDULE 46: INCOME FROM INVESTMENTS

Total Income.....		\$1,383,095.23
Less General Charges:		
Investment Expense.....	\$ 8,686.43	
Mortgage Expense.....	12,228.99	
Back Dividends applicable to periods prior to 1937-1938.....	15,425.00	
2% of Net Income to Insurance Reserve....	26,161.73	
Balance of Income above 4% to Income Stabilization Account.....	63,249.33	125,751.48
		\$1,257,343.75
Available for Distribution as Interest on Funds:		
Endowment Funds (See Schedule 19).....	1,208,070.18	
Non-Endowed Funds (See Schedule 21).....	28,754.72	
Insurance Reserve Fund (See Schedule 20)....	20,518.85	\$1,257,343.75
Restricted:		
Medical College in New York (See Schedules 19 and 24).....	410,439.67	
Endowed Colleges at Ithaca (See Schedule 19)...	327,137.96	
Total Restricted.....	\$ 737,577.63	
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 19).....	519,766.12	\$1,257,343.75

Note: The average rate earned on pooled investments was 4.286659%.

## SCHEDULE 47: PURCHASING DEPARTMENT

## COLLEGE STOREROOM

## Operating Statement

Supplies Issued.....		\$168,474.45
Purchases.....	\$148,690.23	
Decrease in Supplies Inventory.....	11,911.09	
Cost of Supplies Issued.....		160,601.32
Gross Profit.....		7,873.13
Less Expenses:		
Salaries paid by appropriation.....	5,140.00	
Office Expense—Morse Hall.....	2,618.77	
Portion of Messenger Expense.....	1,580.41	9,339.18
		1,466.05
Deduct Increase in Equipment Inventory.....		538.41
Net Loss for the year.....		927.64
Plus Transfers:		
East Ithaca Warehouse.....	7,660.73	
East Ithaca Service Building.....	80,000.00	87,660.73
Debit Balance for the Year.....		88,588.37
Credit Balance, June 30, 1937.....	63,047.31	
Salaries paid by appropriation.....	5,140.00	68,187.31
		20,401.06
Add Increase in Equipment Inventory.....		538.41
Debit Balance, June 30, 1938.....		\$ 20,939.47

## COLLEGE STOREROOM

## Balance Sheet

	1936-37	1937-38
<i>Assets:</i>		
Due from Departments.....	\$ 21,916.34	\$ 19,785.22
Equipment Inventory.....	2,361.41	2,899.82
Supplies Inventory.....	49,946.62	38,035.53
	\$ 74,224.37	\$ 60,720.57
<i>Liabilities:</i>		
Credit Balance.....	\$ 63,047.31	
Reserve for Equipment.....	2,361.41	2,899.82
University Advance.....	8,815.65	57,820.75
	\$ 74,224.37	\$ 60,720.57

## TYPEWRITER DIVISION

## Operating Statement

Income.....	\$ 10,830.54
Decrease in Supplies Inventory.....	734.27
	10,096.27
Salaries, materials, expense.....	10,847.83
Loss for the year.....	751.56
Debit Balance, July 1, 1937.....	2,180.72
Debit Balance carried forward.....	\$ 2,932.28

TYPEWRITER DIVISION  
Balance Sheet

	1936-37	1937-38
<i>Assets:</i>		
Equipment Inventory.....	\$ 277.20	\$ 269.45
Supplies Inventory.....	2,874.92	2,140.65
	<hr/>	<hr/>
	\$ 3,152.12	\$ 2,410.10
<i>Liabilities:</i>		
Reserve for Equipment.....	\$ 277.20	\$ 269.45
University Advance.....	2,874.92	2,140.65
	<hr/>	<hr/>
	\$ 3,152.12	\$ 2,410.10

CHEMICAL STOREROOM  
Operating Statement

Supplies Issued—General.....	\$ 34,944.31	
Supplies Issued—Students.....	10,437.59	
Increase in Supplies Inventory.....	15,093.92	\$ 60,475.82
	<hr/>	<hr/>
Cost of Supplies Issued.....		44,133.90
		<hr/>
Gross Profit.....		16,341.92
Salaries paid by appropriation.....		3,600.00
		<hr/>
		12,741.92
Increase in Equipment Inventory.....		192.75
		<hr/>
Net Profit for the Year.....		\$ 12,934.67

CHEMICAL STOREROOM  
Balance Sheet

	1936-37	1937-38
<i>Assets:</i>		
Equipment Inventory.....	\$ 1,963.75	\$ 2,156.50
Supplies Inventory.....	83,915.80	99,009.72
	<hr/>	<hr/>
	\$ 85,879.55	\$ 101,166.22
<i>Liabilities:</i>		
Credit Balance.....	\$ 48,766.01	\$ 65,107.93
Reserve for Equipment.....	1,963.75	2,156.50
University Advance.....	35,149.79	33,901.79
	<hr/>	<hr/>
	\$ 85,879.55	\$ 101,166.22

DUPLICATING SHOP  
Operating Statement

Income.....	\$ 22,712.64	
Increase in supplies inventory.....	415.08	
Increase in equipment inventory.....	2,563.10	\$ 25,690.82
	<hr/>	<hr/>
Salaries, Materials, expense.....		22,952.89
		<hr/>
Profit for the year.....		2,737.93
Transferred to East Ithaca Warehouse.....		7,660.73
		<hr/>
Excess Disbursements over Receipts.....		4,922.80

## REPORT OF THE TREASURER

## DUPLICATING SHOP

## Balance Sheet

	1936-37	1937-38
<i>Assets:</i>		
Equipment Inventory.....	\$ 6,782.10	\$ 9,345.20
Supplies Inventory.....	1,279.92	1,695.00
Due from University.....	14,735.84	6,834.86
	<u>22,797.86</u>	<u>17,875.06</u>
<i>Liabilities:</i>		
Credit Balance.....	16,015.76	8,529.86
Reserve for Equipment.....	6,782.10	9,345.20
	<u>22,797.86</u>	<u>17,875.06</u>

SCHEDULE 48: CORNELL UNIVERSITY PRESS  
PROFIT AND LOSS STATEMENT

Year Ended May 31, 1938

<i>Income:</i>		
Sales Billed.....	\$ 4,232.12	
Miscellaneous Income.....	8.87	\$ 4,240.99
<i>Expenses:</i>		
Cost to Press of Books Sold.....	1,370.26	
Royalties.....	1,228.63	
Advertising.....	992.12	
Shipping Expense.....	147.89	
Office Expense.....	244.66	3,983.56
Net Gain for Period.....		<u>\$ 257.43</u>

## STATEMENT OF FINANCIAL CONDITION

May 31, 1938

<i>Assets:</i>		
Appropriation Balance.....	\$11,337.98	
Accounts Receivable.....	772.94	
Inventory.....	5,206.81	
Total Assets.....		<u>\$17,317.73</u>
<i>Liabilities:</i>		
Royalties Payable.....	1,228.63	
Surplus.....	16,089.10	
Total Liabilities and Surplus.....		<u>\$17,317.73</u>

## RECONCILIATION OF SURPLUS

Surplus, June 1, 1937.....		\$ 7,331.67
Add: Appropriations.....	\$ 8,500.00	
Profit for year.....	257.43	8,757.43
Surplus, May 31, 1938.....		<u>\$16,089.10</u>



SCHEDULE 49—TRUST ACCOUNT FOR WHICH  
CORNELL UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE

Cornell University is Trustee of certain real estate under the last will and testament of Andrew D. White, Deceased, paying the income thereof to designated beneficiaries thereunder. The trust consists of an undivided half interest in the White Memorial Building and the Empire House Building, both located in Syracuse, N. Y., together with the proceeds of the sale of property at 222-226 West Water Street, Syracuse, N. Y.

Trust Account

The proceeds of the sale of the half interest in the Water

Street Property were.....	\$26,871.70
Loss on Sale of Securities.....	1,133.20

\$25,738.50

\$3,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948.	\$ 2,340.00	
1,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948.	780.00	
2,000 Chicago & Northwestern Ry. Co., 1st Ref. 5's of 2037.....	1,936.25	
2,000 Chicago, Burlington & Quincy R. R. Co., Gen. Mtg. 4's of 1958.....	1,835.00	
2,000 Cleveland Union Terminals Co., Mtg. "C" 4½'s of 1977.....	1,985.00	
2,000 Delaware & Hudson Co., 1st & Ref. Mtg. 4's of 1943.....	1,882.50	
2,000 Great Northern Ry. Co., 1st Ref. Mtg. 4¼'s of 1961.....	2,095.00	
3,000 Kansas City Southern R. R. Co., 1st Mtg. 3's of 1950.....	2,688.75	
2,000 New York Central R. R. Co., Ref. & Impr. Mtg. 5's of 2013.....	2,027.50	
5,000 Pennsylvania R. R. Co., Gen. Mtg. "A" 4½'s of 1965.....	4,993.75	
Advance for repairs to Empire House Property to be repaid from income.....	2,500.00	\$25,063.75
		<u>674.75</u>
Balance in interest-bearing bank account.....	\$	674.75

SCHEDULE 50: THE CORNELLIAN COUNCIL

The Cornellian Council has since its organization collected and paid to the University the sums listed below.

Those for the year ended June 30, 1938 are itemized and are also reported in the Donation List, Schedule 51:

1913.....	\$ 20,000.00	• Carried Forward.....	\$1,079,675.40
1914.....	20,000.00	1926.....	290,100.58
1915.....	20,185.97	1927.....	440,195.34
1916.....	43,364.50	1928.....	569,756.60
1917.....	64,096.58	1929.....	921,675.34
1918.....	77,894.84	1930.....	1,546,217.54
1919.....	70,799.07	1931.....	762,039.97
1920.....	60,542.05	1932.....	190,048.04
1921.....	79,780.57	1933.....	171,606.19
1922.....	71,497.18	1934.....	188,533.06
1923.....	126,817.68	1935.....	136,689.03
1924.....	200,687.47	1936.....	185,439.17
1925.....	224,009.49	1937.....	237,262.41

\$1,079,675.40

Anonymous Annuity Fund .....	\$ 1,500.00
Class Memorial Subscriptions, Classes 1924, 1925, 1926, 1927, 1928, 1929, and other special gifts to be added to the Cornell Alumni Endowment Fund (Principal).....	3,442.84
Class of 1899 (25 Year Reunion) Memorial Fund..	20.00
Class of 1900 (25 Year Reunion) Memorial Fund..	10.00
Eidlitz, Sadie Boulton, for Robert James Eidlitz Fellowship Fund.....	30,000.00
Endowment Subscriptions, Classes of 1920, 1921, 1922, and 1923 (Principal).....	2,019.55
Frank, Jerome Adrian, Memorial Fund.....	50.00
Griffis Fund.....	4,907.76
Gurley, Mr. and Mrs. William F. E., to be added to the fund which is being built up to endow Mrs. Gurley's subscription in the Cornellian Council...	100.00
Noyes, Jansen, Fund.....	2,200.00
Sigma Phi Professorship Fund (Principal).....	20.00
Sze, Sao-Ke Alfred, Fund.....	2,619.69
Tone, Frank J., gift for Permanent Endowment Fund.....	2,500.00
White, J. DuPratt, to be added to the J. DuPratt White Fund.....	500.00
Total Principal Payments.....	(\$49,889.84)
Alpha Chi Rho Professorship Fund (Interest).....	25.00
Delta Tau Delta Professorship Fund (Interest)...	20.00
Endowment Subscriptions, Classes of 1920, 1921, 1922, and 1923 (Interest).....	3,121.12
Endowment Subscriptions, Classes of 1915 through 1919 (Interest).....	166.00
Seal and Serpent Professorship Fund (Interest)...	50.00
Sigma Phi Professorship Fund (Interest).....	21.50
Total Interest Payments.....	(\$ 3,403.62)
Administrative Engineering Fund.....	30.00
Architecture, College of, Special Fund.....	75.00
Arts College, Department of Economics.....	12.50
Bishop, Morris, gift for Department of Romance Languages for purchase of books on French Language and Literature.....	210.00
Boothroyd, Professor S. L., gift for Astronomy Department for Fuertes Telescope Fund.....	100.00
Clark, Emily Blood, for Scholarship in Chemistry.	100.00
Class of 1913 for Wilbur White Fellowship Fund..	1,200.00
Cornell Alumnae Scholarship Fund.....	269.00
Cornell Dramatic Club.....	10.00
Cornell United Religious Work.....	1,887.00
Cornell University Placement Bureau.....	1.00
Emanuel, Victor, gift to publication of Book.....	300.00
Gift for St. John's Wordsworth Collection.....	300.00
Gift to purchase French Books for the Library....	21.81
Gifts for Law School Professorship.....	1,300.00
Graduate Student Loan Fund.....	363.77
Hill, William H. ....	726.38
Ketcham, Rodney, gift for the Department of Romance Languages.....	176.00

Lang, Mrs. Florence O. R., for repairing parapet on Rand Hall.....	8,000.00	
Law Association Scholarships.....	2,145.00	
Law School.....	7.00	
Mennen, William G., for Lillian S. Mennen Fellowship Fund.....	500.00	
Pound Memorial Fund.....	10.00	
Quill and Dagger Fund.....	5.00	
Regional Scholarships.....	11,439.98	
Taylor, Judge Harry L., for prize in the Law School	100.00	
Todd, Walter L.....	532.50	
Ward, Peter, for prize in Moot Court Work.....	100.00	
Woodbury, Mrs. Marion B., for Endowment Fund for Scholarships.....	400.00	
Young, J. P., for Library Books.....	500.00	
Total Miscellaneous Payments.....	(\$30,821.94)	
Supplementary list of Gifts to the Cornellian Council received other than through the Alumni Fund:		
Bancroft Fund.....	\$3,812.00	
Sackett, Henry W., Estate of, for Landscape Fund	897.09	
Semi-Centennial (Principal).....	5,407.04	
World War Veterans' Fund.....	186.00	
	(\$10,302.13)	
Gifts from Alumni, Unallocated:		
Salary of Alumni Field Secretary and part salary of Alumni Representative.....	\$ 4,950.00	
Cornell Day.....	1,000.00	
Cornell University Purposes.....	39,712.73	
Total Unrestricted Gifts.....	(\$45,662.73)	
Total for the Year.....	\$ 140,080.26	
Total Collections since organization.....	\$6,859,318.93	

## SCHEDULE 51: DONATIONS

## Gifts for Student Aid:

## Scholarships:

American Hotel Association.....	\$ 300.00	
Anonymous for Chemical Engineering.....	600.00	
Anonymous for Law School.....	100.00	
Anonymous for Senior Scholarship.....	269.00	
Cornell Law Association.....	2,145.00	
Cornell Alumni Regional.....	11,439.98	
Harris, Kerr, Forster & Company.....	200.00	
Horwath & Horwath.....	120.90	
Mayer Foundation.....	68.00	
Morris Fair Association.....	200.00	
New Jersey State Hotel Association.....	200.00	
New York Florists' Club.....	1,200.00	
Phi Kappa Phi.....	150.00	
Sackett, Henry W., Estate.....	167.38	
Stauffer, A. E.....	200.00	
Strauss-Duparquet Inc.....	200.00	
Women's Club, Northern Pennsylvania.....	100.00	\$ 17,660.26

## Loans:

American Agriculturist Foundation .....	600.00	
Anonymous for Argicultural Students.....	45.84	
Anonymous for Graduate Fund.....	363.77	
Hosmer, Robert, for John Bassett Loan.....	100.00	
Knickerbacker, John.....	3,000.00	
Law School.....	177.00	
Mennen, Wm. G.....	500.00	
Pi Lambda Theta.....	50.00	4,836.61

## Grants:

Anonymous for Dean of Women.....	60.35	
Eller, Abraham.....	200.97	
Knickerbacker, John.....	4,500.00	
Tompkins County Red Cross.....	390.00	5,151.32

## Prizes:

Alumni Association of New York State College of Agriculture.....	25.00	
Carey, William D. P.....	50.00	
Merry, Dr. A. E.....	50.00	
Rice, James E.....	125.00	
Robinson, C. D.....	25.00	
Ward, Peter.....	100.00	375.00

## Gifts for General Current Purposes:

Anonymous for Salaries.....	18,000.00	
Cornellian Council Unrestricted.....	39,712.73	
Interest on Semi-Centennial Subscription.....	10,133.70	67,846.43

## Gifts for Research and Other Restricted Purposes:

American Council of Learned Societies.....	250.00	
American Foundrymen's Association for Engineer- ing.....	750.00	
American Foundrymen's Association for Geology..	140.00	

## Anonymous for:

Alumni Office Salaries.....	4,950.00	
Cornell Day.....	1,000.00	
Economics.....	12.50	
Engineering, Administrative.....	30.00	
Law School.....	7.00	
Law School Professorship.....	1,300.00	
Library Books.....	21.81	
University Placement Bureau.....	1.00	
Bishop, Morris, for Books.....	210.00	
Boothroyd, Professor S. L., for Astronomy.....	100.00	
Brand, Albert R., for Bird Sound Investigatorship.	1,875.00	
Cahot, Godfrey L., for Arboretum.....	1,000.00	

## Carnegie Corporation of New York for:

Salaries in Arts and Sciences.....	950.00	
City and Regional Planning.....	7,250.00	
Central Scientific Company for Physics.....	60.00	
Class of 1914 Members for Class Fund.....	281.02	
Cornell, Wm. B., for Salaries.....	500.00	
Cornell Society of Engineers for Placement Bureau.	100.00	
Crouse, N. M., for Library Books.....	23.33	
Dow Chemical Company for Bancroft Investigator- ship.....	5,000.00	

DuPont de Nemours, E. I. and Company for:	
Research Assistantship in Organic Chemistry...	2,000.00
Graduate Fellowship in Chemistry.....	750.00
Emanuel, Victor, for:	
Library Books.....	320.00
University Press.....	300.00
Emergency Committee in Aid of Displaced German Scholars.....	1,500.00
Gurley, Mrs. William F. E., for Library Books...	7.00
Hooker, Elon H., for Hydraulic Laboratory Plan..	1,000.00
Lang, Florence O. R., for Repairs to Rand Hall...	8,000.00
Law Quarterly, for Research.....	149.44
Lewis, C. O., for Philosophy.....	400.00
Macy, Josiah, Jr., for Research.....	3,000.00
National Geographic Society for Aurora Borealis Investigatorship.....	4,750.00
National Research Council for:	
Professor Gibbs.....	1,000.00
Professor L. F. Randolph.....	750.00
Professor Gibbs and Otto Rahn.....	630.00
New York State Council of Churches and Religious Education for Town and Country Ministers.....	100.00
Procter and Gamble Company for Investigatorship	1,000.00
Research Corporation for Physics.....	3,000.00
Rockefeller Foundation for:	
Dramatic Development.....	5,000.00
Reflex Behavior.....	10,400.00
Sanderson, Dwight, for Town and Country Ministers	104.00
Snyder, Adelaid C., for Research.....	1,000.00
Stern, Edna H., for Bird Sound Investigatorship..	200.00
Towl, Forrest M., for:	
Astronomy.....	100.00
Hydraulics.....	200.00
Physics.....	300.00
Vail, Rufus J., for British Parliamentary Papers...	5.00
Young, John R., for Library Books.....	500.00
Medical College in New York City:	
Baldwin, Dr. Horace S. (thru):	
for Allergy Studies.....	200.00
American Medical Association:	
for Therapeutic Research.....	200.00
Cornell Class of 1938:	
for Busch Memorial Fund—Library.....	100.00
Bernheim, Dr. Alice R.:	
for Peripheral Vascular Diseases Research....	2,700.00
The Friedsam Foundation:	
for Sclerosis Studies.....	1,500.00
for Research on the Brain.....	750.00
The Ophthalmological Foundation, Inc.:	
for Chronic Infection Studies.....	15,000.00
Blondheim, Mrs. David S.:	
for Student Aid.....	50.00
Ladd, Dr. Wm. S.:	
for Miscellaneous Purposes.....	3,000.00
for Student Loans.....	4.00
Rogers, Dr. John:	
for Experimental Biological Products Research	7,850.00

71,917.10

Morganthau, Mrs. Henry:	
for Endocrine Studies.....	100.00
Wensley, Roger B.:	
for Hematology Studies.....	900.00
Lederle Laboratories, Inc.:	
for Experimental work on Frei-Antigen.....	2,525.00
New England Trust Company (thru):	
for Leukemia Lymphoma Studies.....	5,000.00
Lady Tata, Ltd.:	
for Leukemia Lymphoma Studies.....	1,985.12
International Cancer Research Foundation:	
for Leukemia Lymphoma Studies.....	2,950.00
Josiah Macy, Jr., Foundation:	
for Endocrine Studies.....	3,500.00
for Neurology Studies.....	2,900.00
for Physiology Research.....	2,000.00
Papanicolaou, Dr. George N. (thru):	
for Endocrine Studies.....	200.00
McLellan, Dr. A. M.:	
for Urological Pathology Research.....	1,257.83
Daniel & Florence Guggenheim Foundation:	
for Urological Pathology Research.....	1,500.00
Roger & Gladys Strauss Foundation:	
for Urological Pathology Research.....	1,500.00
John & Mary R. Markle Foundation:	
for Jaundice Studies.....	6,000.00
for Hypertension Studies.....	7,500.00
National Committee on Maternal Health:	
for Maternal Health Studies.....	1,000.00
DuBois, Dr. Eugene F.:	
for Special Medical Fund.....	213.02
National Academy of Science:	
for Metabolism Studies.....	1,666.64
for Morphology Studies.....	2,626.67
for Anatomy Sex Research.....	2,500.00
National Tuberculosis Association:	
for Tuberculosis Studies.....	3,167.90
U. S. Government:	
for Pediatrics—Air Metabolism Apparatus ...	1,000.00
Whiting, Dr. Frederick:	
for Prizes in Otology.....	75.00
Polk, Mrs. Wm. M.:	
for Prizes in Gynecology.....	250.00
Rockefeller Foundation:	
for Animal Research Farm.....	25,000.00
for Epidemiological Studies.....	5,000.00
for Study of Psychosomatic Disorders.....	5,000.00
for Tuberculosis Research.....	13,500.00
for Health Center.....	28,000.00
Harry Winston, Inc.:	
for Silicosis Studies.....	1,300.00
Student Book Store:	
for Student Loans.....	1,200.00
Stillman, Dr. Ralph G.:	
for Student Loans.....	25.00
Altschul, Frank:	
for Surgical Cancer Research.....	1,000.00
Walston, Lady Florence:	
for Tissue Studies.....	800.00
	<hr/>
	\$164,496.18

## Gifts for Research in State Colleges:

## Agriculture Advertising and Research Service for:

G. L. F. Poultry.....	1,500.00	
Yeast and Molasses Fellowship.....	1,250.00	
American Cynamid Company for Investigatorship.....	1,250.00	
American Nature Association for Fellowship.....	2,000.00	
American Rose Society for Investigatorship.....	400.00	
Anheuser Busch Inc. for:		
Animal Husbandry..	\$2,500.00	
Poultry Fellowship.....	1,500.00	4,000.00

Blaisdell, E. L., for American Rose Investigation.....	10.00	
Borden, Company, for Investigatorship.....	3,000.00	
Class of 1913, for Wilbur White Fellowship.....	1,200.00	

## Dairy Industry Investigatorship from:

Geneva Milk and White Springs Farm.....	100.00	
Grade A. Producers Committee.....	200.00	
Tarr, A. J., Milk Company.....	50.00	350.00

## Dow Chemical Company for Investigatorship.....

700.00

## Electric Fence Investigatorship from:

Empire State Electric and Gas Association.....	1,000.00	
G. L. F. Farm Supplies.....	250.00	1,250.00

## Empire State Electric and Gas Association:

Floriculture and Horticulture.....	1,000.00	
Poultry Breeding.....	300.00	
Storage and Precooling Vegetables.....	1,500.00	
Fenton, Alfred, for Cereal Investigatorship.....	400.00	
Flower City Charcoal, for Investigatorship.....	1,550.00	
Franklin Research Company, for Investigatorship.....	100.00	

## Freeport Sulphur Company:

Alfalfa Investigatorship.....	2,500.00	
Stauffer Chemical Company and Freeport Sulphur Fellowship.....	340.00	

## Frosted Foods Sales Corporation for Investigatorship.....

5,000.00

## General Motors Corporation for International Index Investigatorship.....

5,500.00

## G. L. F. Exchange for Research.....

200.00

## McLaughlin, Gambley and King for Investigatorship.....

200.00

## Merek and Company for Investigatorship.....

500.00

## Nash Engineering Company for Investigatorship.....

150.00

## Nassau Farm Bureau for Fellowship.....

1,200.00

## National Association of Audubon Society for Fellowship.....

1,500.00

## New York Florists' Club for:

Rose Investigation.....	1,000.00	
Floriculture Research.....	1,000.00	
Carnation Investigation.....	1,600.00	3,600.00

## Paper Container Investigation from:

American Can Company.....	\$2,500.00	
Excello Corporation.....	\$1,875.00	
Dixie Vortex Corporation.....	250.00	
Liquid Tight Paper Container.....	1,400.00	
Oswego Falls Corporation.....	1,250.00	7,275.00

Reynolds, F. and Sons, for Long Island Bulb Disease.....	150.00	
Rockefeller Foundation for Research in Longevity	7,487.49	
Staten Island Growers Association for Fellowship	2,625.00	
Stauffer Chemical Company for Investigatorship.	333.33	
Tennessee Corporation for Investigation of Fungicides.....	500.00	
Texas Gulf Sulphur Company for:		
Cereal and Fruit Investigation.....	3,000.00	
Vegetable Investigation.....	2,000.00	
United States Industrial Alcohol Company for Fellowship.....	1,250.00	
Westinghouse Electric Manufacturing Company for Fellowship.....	6,000.00	\$ 73,070.82

#### Gifts to Endowment Funds:

##### Annuity Funds:

Anonymous for Anonymous Fund #3.....	1,500.00
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##### General Purpose Funds:

###### Alumni Fund from:

Anonymous.....	\$ 28.47	
Major, David R., Estate of.....	325.00	
Nichols, Flora C., Estate of.....	900.00	
Shaw, Walter K.....	100.00	1,353.47

###### Anonymous for:

Anonymous Fund #1.....	53,300.00
Class of 1900 Memorial Fund.....	10.00
Cornell Alumni Fund.....	3,442.84
Frank, Jerome A., Memorial.....	50.00
Semi-Centennial Fund.....	7,446.59
World War Veterans Fund.....	186.00
Geer, W. C., for Geer Fund.....	3,287.90
Hanna, Delphine, for Class of 1901 Fund.....	104.58
Miller, Charles J., Estate of, for Miller Fund.....	125.00
Tompkins, Daniel J., Estate of, for Tompkins Fund.....	429,821.75
Tone, Frank J., for Tone Fund.....	2,500.00

\$503,128.13

##### Restricted Purpose Funds:

###### Anonymous for:

Class of 1899 Memorial Fund.....	20.00
Class of 1917 Fund.....	17.24
Class of 1920 Fund.....	3.89
Class of 1926 Fund.....	5.91
Class of 1927 Fund.....	291.60
Class of 1931 Fund.....	1.11
Class of 1933 Fund.....	38.63
Class of 1937 Fund.....	1,692.96
Bancroft Foundation.....	3,812.00
Denison, Henry Strong, for Fund.....	50,000.00
Griffis, Stanton, for Fund.....	4,907.76
Gurley, Mr. and Mrs. William F. E., for Permanent Subscription Fund.....	100.00
Minns, Lua A., for Memorial Fund.....	250.31
Noyes, Jansen, for Noyes Fund.....	2,200.00
Rea, George H., for Beekeeping Library Fund..	10.00
Sackett, H. W., Estate of, for Landscape Fund	931.09



# DONATIONS

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Weyl, Miriam S., for Weyl Fund.....	25.00
White, J. DuPratt, for White Fund.....	500.00
Williams, Roger H., for Henry Shaler Williams Fund.....	600.00

\$ 65,407.50

## Student Aid Funds:

### Anonymous for:

Pound Memorial Fund.....	10.00
Scholarship Holders Fund.....	400.00
Sze, Sao Ke Alfred, Fund.....	2,619.69
Association Home Making Teachers of New York City Schools for Grace Schermerhorn Scholarship Fund.....	300.00
Class of 1930 Members for Women's Student Loan Fund.....	129.09
Eidlitz, Sadie B., for Robert J. Eidlitz Fund...	30,000.00
4H Club of Oneida County for Adams Scholarship.....	600.00
4H Council of New York State for Adams Scholarship Fund.....	25.00
Kaiser, Louis, Estate of, for Prize Fund....	1,000.00
McMullen, John, Estate of, for Fund.....	282,457.08
Murphy, Albert C., Estate of, for Fund.....	12,661.82
New York Federation of Home Bureaus for:	
Flora Rose Scholarship Fund.....	150.00
Ruby Green Smith Fund.....	1,400.00
Noyes, LaVerne, Estate of, for Fund.....	12,075.00
Ostrum, John N., for Loan Fund.....	10,000.00
Sackett, Henry, Estate of, for Scholarship.....	65.40
Smith, William A., for Edward C. Delano Scholarship Fund.....	77.15
Stevenson, Dr. H. C., for Guiteau Loan Fund..	28.50

\$353,998.73

## Medical College Funds:

Anonymous for Joseph P. Ferrigan Fund ....	500.00	923,034.36
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## Gifts to Non-Endowed Funds:

### Anonymous for:

Class of 1907 Fund.....	200.00	
Class of 1915 Fund.....	15.50	
George F. Warren Fund.....	295.76	
Trevor, J. E., for University Club Fund.....	8.00	
Women's Glee Club, for Addition to Fund.....	4.16	523.42

Total Donations on Books..... \$1,328,911.50

## Gifts other than Cash:

Griffis, Stanton—One-half of strip of land for right of way for new road valued at \$4,000.00....	2,000.00	
Hill, W. H.—Rock wool insulating material.....	282.90	
Noyes, Nicholas H.—One-half of strip of land for right of way for new road valued at \$4,000.00 ..	2,000.00	4,282.90

Total Donations..... \$1,333,194.40



# REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

*To the Comptroller:*

Following is the annual report of the Superintendent of Buildings and Grounds for the year 1937-38.

## GENERAL

A considerable amount of work has again been done this year in the buildings and on the grounds on both the Upper and Lower Campuses with the idea of improving the general conditions of the physical plant. This work has involved improvements as well as that of an upkeep nature and has been for the purpose of enhancing the beauty of the Campus and to facilitate instruction.

## CARE OF BUILDINGS

The work of this branch of the Department has been to further improve the general condition of the buildings, both from the standpoint of appearance and economy. Materials have been tested in order to prove their efficiency and long wearing qualities as well as to eliminate any possibility of injurious ingredients.

In May 1938, the entire force on the Lower Campus was put in uniform bearing the insignia of the University. These uniforms were furnished by the Atlas Linen Supply Company of Syracuse and are laundered weekly by the same concern, the expense being borne by both the University and the employee on a 50-50 basis.

## TRAFFIC DEPARTMENT

This Department has operated through the year to further regulate traffic and to facilitate parking on both the Upper and Lower Campuses.

An extra force of twelve men was appointed and uniformed from funds furnished by the Athletic Association and trained by this department for use in preserving order at all athletic events. These men have also been used as occasion demanded over the entire Campus to prevent trouble during University activities.

The night watch service which is also under this department has shown considerable improvement. Many new stations have been incorporated within the buildings in order to give better protection and a signal system has been installed with lights operated from the telephone switch board in Sage College, in the Sage College and McGraw Hall towers and north side of the Baker Laboratory, so that the watchman or police may be summoned in case of trouble. This system has proven itself of value many times during the past year.

## REPAIRS TO BUILDINGS

A great deal of work has been done during the past year by this department along the lines of general upkeep as well as improvements to facilitate instruction.

Painting in practically all buildings, pointing of stone work and repairing of roofs has added much to the general condition of the plant. The library reading room was painted and a new lighting system installed, a new laboratory made available in Baker Laboratory and many other items of more or less equal importance to improve general conditions.

An appraisal was made during the year of all buildings on the Lower Campus with the idea of determining the amount of work necessary to put them in the best possible condition. This has been used in connection with the setting up of the budget in order that the most important items might be attended to and prevent further deterioration.

## GROUNDS DEPARTMENT

The work of this department has been more or less of a general upkeep nature. The lawns, roads, walks and parking spaces have received their usual attention

and new Colprovia walks were laid to further the elimination of cinder paths. Experiments are under way to use a more economical type of walk of equal quality. The connection of Campus Road to Central Avenue was consummated and necessary grading done to allow for the paving when funds were available another year. Considerable work was done on the scarifying and surfacing of the Lincoln driveway and barriers placed along the parking areas north of the Mechanical Laboratories and in the rear of Morse Hall. During the winter a great amount of attention was given the roads and walks in order to keep them safe for pedestrian as well as automobile traffic.

Much work is done by the Grounds Department in maintaining the physical plant of the Athletic Division. The playing fields, tennis courts, track and much equipment have been maintained. Through the efforts of this department and during the past spring a drainage system involving about three miles of trench work was installed on Lower Alumni Field.

### ELECTRIC SERVICE

This department has operated as usual during the year more or less along maintenance lines, but considerable work has been done in various buildings installing new fixtures and more powerful lights in order to provide better illumination.

### POWER PLANT AND TRANSMISSION LINES

No work of an improved nature was done by this department during the past year, but a considerable amount was necessary to put the transmission lines in good condition. Many poles were replaced and wiring renewed on both Campuses.

A new shaft and runner was installed on the generator at the Hull Mill.

### TRUCKING DEPARTMENT

The work of the department has been as usual along the lines of servicing trucks, cars and other automotive equipment. In addition, much work has been necessary in the nature of truck service to other departments in order to facilitate their work.

This department is self-maintaining and through its efforts, trucks and cars are purchased for the entire department.

### LANDSCAPING

There has been more than the average amount of work done in this department in spite of the fact that plans have been made so far in advance of available funds. Many trees and shrubs have been planted and the usual amount of pruning and care of shrubs and trees has been done. Plane trees have been installed on West Avenue, Oaks on Tower Road and about 50 Pin Oaks furnished by the College of Agriculture have been set out in various places on the campus.

### CENTRAL HEATING PLANT

A great amount of work has been done during the past year in renovating and making major repairs in the Heating Plant. Some of the boiler feed pumps have been rebuilt. Portions of the furnace walls of boilers number 1, 3 and 6 have been reinstated, chutes on the ash conveyor replaced, ladders to the tops of the boilers and guard railings on the cat walks have been installed to reduce the possibility of accident and many other items of more or less importance.

Efforts have been made to reduce the cost of operation by building up the plant to higher efficiency. The coal weighing lorry has been tested for accuracy in order to weigh correctly the coal. By using a product called National Aluminate Number 47 Chemical manufactured by the National Aluminate Company of Chicago, Illinois, the corrosion in the economizers has been eliminated.

Much time has also been spent in the testing of lower priced coal and the determining of a unit weight for use in computing the coal inventory so that records may be more accurately obtained.

A new heating line with unit features as needed was installed in the Baseball Cage for the Athletic Division so that this area could be more comfortably used

in the winter and a 6 in. line from a manhole in the Sage Green to the Old Heating Plant was installed in order that adequate heat could be furnished at Cascadilla Hall.

Mr. Holmes W. Frederick, B.S. in M. E. Georgia Tech '27 who has been engaged at Harvard University over a period of six years as Assistant Superintendent of the Engineering Division, has been appointed to assume the duties as assistant to Mr. Harry A. Ward, our heating engineer. He is expected to take over his work in that capacity sometime after the first of the year.

### WATER WORKS

During the past year, several improvements have been made on the transmission lines and in the Filter Plant. The No. 2 filter was rebuilt and other miscellaneous items of repair were taken care of in order to further increase the efficiency of the plant. A 10 in. valve was installed on the 10 in. Tower Avenue main and a 6 in. line was installed from Central Avenue to West Avenue as well as several hydrants replaced to give better fire protection.

An electric pipe finder was purchased to aid in locating underground lines.

The water consumption, showing a decrease of 8% over the past year, has been as follows:

Forest Home System.....	3,444,390	gallons
Boyl Houses.....	147,615	"
Veterinary College.....	2,722,500	"
Home Economics.....	5,714,250	"
Agricultural College.....	59,927,018	"
Drill Hall.....	3,915,000	"
Endowed (Metered).....	88,917,683	"
" (Not Metered).....	46,929,423	"
U. S. Soils Testing Laboratory.	181,883	"
C. F. Haglin & Sons Contractors	16,238	"
Total Consumption.....	211,916,000	"

Mr. Fred R. Georgia, B. Chem., Ph.D. Cornell 1922, from Highlands, N. C., was engaged during the past year to assume the duties of analyst and to take general charge of the water purification and inspection of the water shed, Mr. Ward McClintock who has been engaged in the capacity of engineer in general charge for several years, being retained as supervisor of the transmission lines.

### ARBORETUM

Much progress has been shown during the past year in this project.

With an average of approximately 160 men, work has progressed rapidly in the construction of roads, paths, dry stone and masonry retaining walls, drainage, the preparation of the soil and planting of trees and shrubs.

Much work has been done in the quarry procuring stone for the roads and masonry, also in the Warren and Lamkin farm woods cleaning out brush and dead timber.

### UPPER CAMPUS

Work on the Upper Campus has been more or less the same as on the Lower.

General repairs have been made on all buildings and the usual work has been done on the grounds in order to keep them in the best possible condition. Some planting has been done and the trees and shrubs have received the usual care.

New Insectary and Potato Greenhouses have been built during the past year by employees of this department on Special Fund Estimates made against appropriations for this work. Both structures are occupied and the old Insectary is being advertised for demolition. This work involved the expenditure of about \$70,000.00.

New quarters are being constructed in the basement of Morrill Hall for occupancy by the Department of Buildings and Grounds in order to allow for expansion by the Comptroller's and Treasurer's offices on the first floor. It is

expected that the construction work will be completed soon after the first of the year.

In order to appreciate the amount of work done by this department during the past year, it is interesting to note that a total of \$555,679.10 has been expended by the Endowed College alone for maintenance and operation and for work done for other departments. On the Upper Campus inclusive of statutory labor, \$130,484.25 has been expended, making a total on both campuses of \$686,163.35.

HUGH E. WEATHERLOW,  
Superintendent.

TABLE I  
ENDOWED COLLEGES

NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNDS  
1937-38

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
	I	I	I	I	I	I	I	I	I	I	I	I	I
Superintendent.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Construction													
Superintendent....	I	I	I	I	I	I	I	I	I	I	I	I	I
Grounds Supervisor...	I	I	I	I	I	I	I	I	I	I	I	I	I
Architects.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Heating Engineer.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Supervisor Filter Plant	I	I	I	I	I	I	I	I	I	I	I	I	I
Electrical Engineer....	I	I	I	I	I	I	I	I	I	I	I	I	I
Civil Engineer.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Statistician.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Traffic Supervisor....	I	I	I	I	I	I	I	I	I	I	I	I	I
Clerks.....	5	5	5	5	5	5	5	5	5	5	5	5	5
Stenographers.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Power Plant Operators	4	4	4	4	4	4	4	4	4	4	4	4	4
Filter Plant Operators.	4	4	4	4	4	4	4	4	4	4	4	4	4
Heating Plant													
Operators.....	10	10	10	10	10	10	10	10	10	10	10	10	10
Welder.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Infirmary Boiler Room			2	2	3	3	3	3	3	3	3	3	2.8
Traffic Police.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Nightwatchmen.....	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Janitors.....	36	36	36	36	37	37	37	36	35	36	36	36	36
Chauffeurs.....	I	I	I	I	I	I	I	I	I	I	I	I	I
Masons—Helpers.....	23	36	24	16	11	9	9	5	13	14	17	37	17.8
Painters—Helpers....	39	59	33	19	8	15	10	4	10	11	10	23	20
Carpenters—Helpers..	28	28	25	15	14	13	15	13	15	20	18	54	21.5
Plumbers—Helpers... 6	10	8	5	5	5	5	6	6	6	6	5	5	6
Electricians—Helpers.	8	12	18	12	8	8	11	10	10	10	12	13	11
Steamfitters.....	3	3	3	3	3	3	3	3	3	3	3	3	3
Tinner—Helpers.....	23	14	7	5	5	3	3	4	7	9	7	11	8.16
Laborers.....	69	79	59	43	30	32	31	33	34	42	55	89	49.8
Pensioners.....	5	5	5	5	5	5	5	4	4	4	4	4	4.58
Automobile Mechanic.	I	I	I	I	I	I	I	I	I	I	I	I	I
	284.5	326.5	264.5	205.5	175.5	177.5	176.5	165.5	184.5	202.5	214.5	322.5	225.75

COMPARATIVE STATEMENT OF EMPLOYEES  
ENDOWED COLLEGE 1924-25 TO 1937-38

1924-25.....	260	1931-32.....	190
1925-26.....	202	1932-33.....	176
1926-27.....	190	1933-34.....	161
1927-28.....	189	1934-35.....	166
1928-29.....	237	1935-36.....	244
1929-30.....	264	1936-37.....	208
1930-31.....	248	1937-38.....	224

An increase of approximately 7% will be noted in the average labor over the previous year. This has been caused mainly by the fact that several large jobs have been done during the year 1937-38 such as the New Warehouse, Potato Greenhouses, Insectary and Physiology Field Laboratory.

TABLE 2  
NUMBER OF EMPLOYEES—NEW YORK STATE COLLEGE OF AGRICULTURE  
1937-38

Classification	Including Statutory Labor												Average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	
Carpenters	11	19	24	12	10	9	13	12	9	9	9	9	12
Painters	21	16	14	8	3	3	3	3	2	6	18	9	9
Plumbers—													
Steamfitters	7	9	7	7	7	7	6	7	6	5	7	6	7
Masons	4	6	11	4	2		8	1	2	5	6	6	5
Tinners	9	6	4	5	5	3	2	2	2	3	2	3	4
Electricians	4	4	4	4	5	4	4	4	4	4	5	5	4
Laborers	24	21	23	16	17	13	14	25	18	30	43	40	24
Janitors	25	25	25	25	25	25	25	25	25	25	25	25	25
Nightwatchmen	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Traffic Men	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Clerks	1	1	1	1	1	1	1	1	1	1	1	1	1
Mechanician		1	1	1	1	1	1	1	1				.5
	110	113	117	87	80	70	81	84	74	92	120	108	95

TABLE 3  
ENDOWED COLLEGES  
OPERATION AND MAINTENANCE OF PLANT, 1937-38

	Credit Balance June 30, 1937	Credits	Appropriation	Expended	Reappropriations	Unexpended Balance
Superintendent's Office Salaries.....			\$ 21,866.00	\$ 21,830.43		\$ 35.57
Care of Buildings.....	\$ 5.00		32,680.00	32,909.49	-224.49	
Care of Superintendent's Car.....	71.74		300.00	371.74	359.17	
Electric Service.....	536.18		5,700.00	5,877.01	-85.44	
Care of Grounds.....				18,555.44		
Heating Plant:			18,470.00			
M. F.....				110,145.71		
M. L.....				22,341.72		
M. M.....				11,868.10		
M. S.....				1,413.35		
G. T. L.....				1,018.52		
U. T. L.....				6,043.14		
Electric.....				3,369.60		
Water.....				135.25		
Interest on Investment in Fuel.....				2,488.39		
Interest.....				21,850.00		
Depreciation.....				45,724.92		
Nightwatchmen.....		*150,224.33	93,656.00	226,344.70	420.00	17,535.63
Power Plant and Transmission Lines.....	451.20		6,204.00	5,811.33		483.87
Repairs to Buildings.....	696.20		13,580.00	13,398.61	877.59	
Buildings and Grounds Pensions.....	428.27		24,098.40	24,220.14	366.53	
Goldwin Smith Ornamentation.....			2,280.00	2,280.00		
Tennis Courts.....	278.56				278.56	
Traffic Men.....	-138.43					
Water Works.....			3,000.00	2,861.57		.50
			2,400.00	2,399.50		
		F16,012.61	19,756.24	G35,768.85		
Drill Hall.....	\$ 2,328.72	\$166,236.94	\$244,050.64	\$392,628.81	\$ 1,931.92	\$ 18,053.57
		H6,900.74		6,900.74		
	\$ 2,328.72	\$173,137.68	\$244,050.64	\$399,529.55	\$ 1,931.92	\$ 18,053.57

\* Sale of Steam. F Sale of Water.

G Interest and Depreciation..... 22,246.15

H Received from State..... 13,248.99

Ithaca Gun Company..... 273.71

It will be noted from the above statement that an increase is shown in the Maintenance and Operation plant expenditures over the year 1936-37 of approximately 43% with a reduction in appropriations of 7%. This, however, is not true since in previous years the Heating Plant expenditures have been shown as net where as in the statement for the present year, the actual cost of the Plant operation is shown without deducting the Sale of Steam. Providing net figures were used, a decrease of 11% would result.



TABLE 3 (Continued)  
OPERATION AND MAINTENANCE OF PLANT, 1937-38

	Credit Balance June 30, 1937	Credits	Appropriation	Expended	Reappropriations	Unexpended Balance
Improvements to Physical Plant:						
Patch roofs—McGraw, Morrill, Sibley, White, Foundry.....	\$ 70.45	* 485.91	\$ 2,550.00	\$ 2,550.48		
Library—Patch linoleum, paint reading room, and install new fixtures.....	427.61		4,326.00	4,597.79		
Campus Road connection to Central Avenue.....	4,672.83		5,000.00	5,269.23		
Lincoln Hall—New concrete floor Room 5.....			1,209.00	1,334.14		
8 in. water main—Central to West Avenue.....			1,575.00	1,625.30		
New 6 in. steam main from manhole in Sage Green to Old Heating Plant.....			1,875.00	1,802.77		
Lincoln Driveway.....			800.00	800.00		
Barriers on parking areas—north of Mech. Lab and Morse Hall.....			600.00	442.94		
Paving Sibley Court.....			245.00	379.06		
Railing and Electric fixtures—320 Wait Avenue.....				163.83		
White Hall.....			189.50	538.37		
Boardman Hall.....			207.50	169.16		
Franklin Hall.....			1,350.00	1,060.75		
West Sibley.....			276.00	206.65		
East Sibley.....			250.00	69.83		
Observatory.....			400.00	357.70		
Goldwin Smith Hall.....			651.50	529.44		
McGraw Hall.....			300.00	808.13		
Morrill Hall.....			100.00	148.98		
Baker Laboratory.....			5,810.00	5,725.60		
Rockefeller Hall.....			322.00	469.81		
Stinson Hall.....			122.50	158.35		
Babcock House.....			600.00	534.48		
Library.....				181.13		
Artillery Stables.....				201.75		
	\$ 70.45	* 485.91	28,450.00	28,825.67	180.69	
Morrill Hall Alterations.....	427.61			427.61		
Physical Education—Construction and Repairs.....	4,672.83		8,250.00	9,254.76	3,668.07	
President's House Repairs.....			8,000.00	8,000.00		
President's House Furnishings.....			10,000.00	10,000.00		
Sackett Gorge Endowment Fund Income.....	—589.86	EE3,000.00		2,625.91	—215.77	
Sackett Landscape Endowment Fund Income.....	—1,647.87	EE3,897.50		2,800.79	—551.16	
	\$ 2,933.16	\$ 7,383.41	\$ 54,700.00	\$ 61,507.13	\$ 3,509.44	

\*Transferred from 5% Reserve Account to cover overdraft.

EE—Endowment Income.

## BUILDINGS AND GROUNDS

TABLE 3 (Continued)

ENDOWED COLLEGES  
SUMMARY OF EXPENDITURES 1937-38

Salaries.....	\$	\$ 21,830.43
Superintendent's Expense.....		371.74
Maintenance and Operation.....	399,529.55	
Less Drill Hall—State.....	6,900.74	392,628.81
Improvements to Physical Plant.....		61,507.13
Total expenditures from appropriations..		\$476,338.11

Comparative Statement showing income from Sale of Steam 1931-32 to 1937-38 inclusive:

	State	Endowed	Total
1931-32....	\$ 85,158.68	\$ 73,220.61	158,379.29
1932-33.....	90,222.91	61,291.04	151,513.95
1933-34.....	85,250.37	65,640.75	150,891.12
1934-35..	84,162.96	61,873.75	146,036.71
1935-36.....	77,071.34	64,720.14	141,791.48
1936-37...	90,652.26	71,556.88	162,209.14
1937-38.....	86,107.18	64,117.15	150,224.33

A decrease of approximately 7% is noted in the income from the Sale of Steam under the previous year. This has been caused by a decrease in the steam rate due to a reduction in the interest on the investment at the Heating Plant.

TABLE 4

MAINTENANCE AND OPERATION—ENGINEERING DEPARTMENT  
NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME  
ECONOMICS 1936-37

	Appropriation	Expended	Balance
Engineering:			\$ 713.08
College.....			28.65 O.D.
State Supplies and Equipment....	\$ 2,940.00	\$ 2,968.65	36.63
State Repairs.....	20,250.00	20,213.37	1.31 O.D.
Communication.....	190.00	191.31	25.67
Home Economics State Repairs....	2,500.00	2,474.33	509.97
Arboretum College.....	2,200.00	1,690.03	
Grounds:			
College.....			175.04
State Supplies and Equipment.....	1,175.00	1,172.90	2.10
Home Economics State Temporary Wages.....	2,100.00	2,099.63	.37
State Ag. Temporary Wages.....	900.00	899.89	.11

TABLE 5  
JANITOR SERVICE—ENDOWED COLLEGES 1937-38

Buildings	No.				Floor Area			Cost per sq. ft.		
		Extra Labor	Salaries	Supplies	Total	Sq. Ft.	Labor	Supplies	Total	
Lincoln Hall.....	1	\$ 10.49	\$ 840.00	\$ 130.87	\$ 981.36	\$ 40,228	.02114	.00325	.02439	
Morrill Hall.....	1 1/4		1,110.00	314.88	1,424.88	28,540	.03893	.01103	.04992	
Armory & Gym.....	1	227.60	840.00	149.05	1,216.65	28,091	.03801	.00530	.04331	
Boardman and Chapel.....	1	40.00	960.00	83.51	1,083.51	30,549	.03273	.00273	.03546	
Sibley College.....	4	30.00	3,509.61	140.65	3,680.26	130,169	.02719	.00113	.02832	
Franklin Hall.....	1	25.00	960.00	141.02	1,126.02	25,985	.03791	.00542	.04333	
White Hall (Math) 1/2	1/2	30.00	510.00	79.69	619.69	13,478	.04006	.00605	.04611	
White Hall (Arch) 1 1/2	1 1/2	20.00	810.00	159.38	989.38	18,000	.04611	.00885	.05496	
Goldwin Smith Hall.....	3	65.00	2,700.00	385.71	3,150.71	81,047	.03411	.00476	.03887	
McGraw (Zoology) 1	1	20.00	900.00	51.82	971.82	22,219	.04141	.00233	.04374	
McGraw (Geology) 1	1	25.00	900.00	51.82	976.82	22,219	.04163	.00233	.04396	
Library.....	2	52.80	1,800.00	403.36	2,256.16	67,199	.02757	.00600	.03357	
Stimson Hall.....	2	150.00	1,844.95	137.99	2,132.94	47,243	.04223	.00292	.04515	
Rockefeller Hall.....	2 1/4	110.00	1,905.00	208.88	2,223.88	94,180	.02139	.00222	.02361	
Baker Laboratory.....	4	80.00	3,350.58	352.28	3,782.86	158,000	.02171	.00223	.02394	
Morse Hall.....	1/4	15.00	225.00	27.52	267.52	10,000	.02400	.00275	.02675	
320 Wait Avenue (Music).....	1/2	10.00	450.00	22.00	482.00	5,800	.07931	.00379	.08310	
Myron Taylor Hall 3	3	50.00	2,780.00	191.41	3,021.41	84,000	.03369	.00228	.03597	
3 East Avenue.....	1/2	18.66	419.96	59.69	498.31	6,398	.06857	.00931	.07788	
Schoellkopf.....	2 1/2		2,498.30	101.43	2,599.73	24,309	.06168	.00250	.06418	
J. P. Club.....						3,785				
Intercollegiate Boathouse.....						9,030				
Intercollegiate Boathouse.....						3,381				
Drill Hall.....	4		3,960.00	224.72	4,184.72	130,340	.03038	.00172	.03210	
Artillery Stables				9.62	9.62	15,000		.00064	.00064	
Riding Hall.....				.96	.96	17,820		.00005	.00005	
Hydraulic Laboratory.....	*			15.86	15.86	3,900		.00406	.00406	
Observatory.....	*			3.54	3.54	3,200		.00111	.00111	
Sage Gymnasium.....	*			1.46	1.46	4,700		.00031	.00031	
Sigma Phi Fraternity.....	*			26.20	26.20	14,600		.00179	.00179	
Psi Upsilon Fraternity.....	*			45.40	45.40	19,900		.00228	.00228	
Faculty Apartments } 1		37.33	840.00	10.15	887.48	17,440	.03382	.00039	.03421	
Fall Creek Apartments }						8,500				
Dean of Women House.....	*			6.26	6.26	1,200		.00522	.00522	
(1) 38 1/4		\$1,016.88	\$34,113.40	\$3,543.13	\$38,673.41	1,190,450	.02951	.00297	.03248	
* Janitor service labor assumed by other departments.....					1,500.00					
					\$40,173.41					

(1) Total number of janitors should be 39 but one employee listed for 1/4 time in Morrill Hall has been used in other buildings and is therefore included in the "Extra Labor" column.

A decrease of 7% is shown in the unit cost of janitor service under the year 1936-37. This has been caused by the acquisition to the statement of several buildings to which supplies but not labor is furnished. There has actually been an increase in labor costs of 3% due to increased salaries and 7% in supplies.

Total Cost—Janitor Service..... \$40,173.41  
Janitor Uniforms (one-half paid by employee) \$ 90.50  
Miscellaneous Labor and Materials..... 1,078.97 1,169.47

Less Credits..... \$41,342.88  
4,065.49

Less amounts paid by other departments:

Drill Hall..... \$4,184.72  
\*Schoellkopf..... 101.43  
Sigma Phi Hall..... 26.20  
Psi Upsilon Hall..... 45.40  
\*Faculty Apartments } 10.15  
\*Fall Creek Apartments } 4,367.90

Amount paid—Care of Buildings..... \$32,909.49

\*Labor included in above credits.

TABLE 6

JANITOR SERVICE—STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS  
1937-38

Building	Number	Salaries	Supplies	Total	Floor Area Sq. Ft.	Cost per Sq. Ft.		Total
Animal Husbandry . . . . .	1	\$ 960.00	\$ 109.63	\$ 1,069.63	29,485	.03256	.00372	.03628
Dairy Building . . . . .	3	2,940.00	278.34	3,218.34	88,326	.03328	.00315	.03643
Poultry Building . . . . .	1	960.00	193.99	1,153.99	26,032	.03688	.00745	.04433
Ag. Engineering Lab. . . . .	1	960.00	112.68	1,072.68	12,400	.07742	.00909	.08651
Fernow Hall . . . . .	1	1,020.00	113.42	1,133.42	25,500	.04000	.00444	.04444
Agricultural Economics . . . . .	3	2,940.00	201.38	3,141.38	89,133	.03298	.00226	.03524
Plant Science . . . . .	5	4,860.00	318.88	5,178.88	100,000	.04860	.00319	.05179
Roberts Hall East Roberts Hall } . . . . .	3	3,100.00	460.09	3,560.09	95,639	.03241	.00481	.03722
Stone Hall								
Caldwell Hall . . . . .	2	1,980.00	234.13	2,214.13	28,700	.06899	.00816	.07714
Comstock Hall . . . . .	2	1,980.00	152.98	2,132.98	41,610	.04758	.00368	.05126
Broadcasting Studio } . . . . .	1	960.00	91.85	1,051.85	881	.02603	.00249	.02852
Bailey Hall					36,000			
Home Economics . . . . .	14	13,076.60	985.62	14,062.22	197,284	.06628	.00500	.07128
Bailey Hortorium . . . . .	1	333.00	10.55	343.55	3,080	.10811	.00343	.11154
Carpenter Shop . . . . .			2.19	2.19	3,000		.00073	.00073
Extension Garage . . . . .			5.40	5.40	5,000		.00108	.00108
Farm Practice Shop . . . . .			1.58	1.58	10,000		.00016	.00016
Fish Hatchery . . . . .			2.85	2.85	3,000		.00095	.00095
Greenhouses . . . . .			14.00	14.00	60,000		.00023	.00023
Grounds Shop . . . . .			5.11	5.11	2,000		.00255	.00255
Paint Shop . . . . .			1.25	1.25	1,000		.00125	.00125
38		\$36,069.60	\$ 3,295.92	\$39,365.52	858,070	.04203	.00384	.04587

An increase of 18% is shown in the unit cost of janitor service on the State Campus over the year 1936-37. This is due to the fact that the housekeepers and material used by them in Home Economics Building and Cafeteria have not been heretofore included in the above statement. This accounts mainly for the 18% and 62% increase in labor and supplies respectively.

An increase of 18% is shown in the unit cost of janitor service on the State Campus over the year 1936-37. This is due to the fact that the housekeepers and material used by them in Home Economics Building and Cafeteria have not been heretofore included in the above statement. This accounts mainly for the 18% and 62% increase in labor and supplies respectively.

TABLE 7

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY FURNISHED TO AND  
RECEIVED FROM THE NEW YORK STATE GAS AND ELECTRIC CORPORATION  
FROM 1929 TO 1938 IN KWH

	Furnished To	Received From
1929-30.....	2,279,600	83,700
1930-31.....	1,482,700	585,000
1931-32.....	1,805,100	357,600
1932-33.....	2,842,300	204,600
1933-34.....	2,415,100	149,400
1934-35.....	2,572,300	174,900
1935-36.....	2,221,400	215,900
1936-37.....	2,308,600	468,800
1937-38.....	2,483,400	222,400
	20,410,500	2,462,300

The above statement shows over a nine year period an excess of electrical energy furnished to the New York State Electric and Gas Corporation over the amount received of 17,948,200 KWH, or the aggregate amount furnished was 8.29 times that received.

TABLE 8

EXCHANGE OF POWER AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE  
NEW YORK STATE ELECTRIC AND GAS CORPORATION PLANTS IN KILOWATT  
HOURS—1937-38

	Furnished To	Received From	Net Furnished	Net Received
July.....	87,400	35,400	52,000	
August.....	118,700	29,100	89,600	
September.....	142,300	16,900	125,400	
October.....	100,100	97,400	2,700	
November.....	307,000		307,000	
December.....	334,500		334,500	
January.....	217,600	5,800	211,800	
February.....	256,100		256,100	
March.....	284,100	100	284,000	
April.....	329,200		329,200	
May.....	280,400		280,400	
June.....	26,000	37,700		11,700
	2,483,400	222,400	2,272,700	11,700

The operating of the Cornell University Hydro Electric Plant and the New York State Electric and Gas Corporation on the Exchange of Power agreement shows 2,483,300 KWH furnished to and 186,300 KWH received from the New York State Electric and Gas Corporation.

On the basis of the agreement, there is a difference in favor of Cornell University of 259,400 which at the contract price of \$.005 per KWH would amount to \$1,297.00.

TABLE 9

## COMPARATIVE STATEMENT—POWER PLANT, 1937-38

	1929- 1930 KWH	1930- 1931 KWH	1931- 1932 KWH	1932- 1933 KWH	1933- 1934 KWH	1934- 1935 KWH	1935- 1936 KWH	1936- 1937 KWH	1937- 1938 KWH
Capacity									
Hull Mill Plant No. 2 .				150	150	150	150	150	150
Power Plant No. 1.....	650	650	650	650	650	650	650	650	650
Highest Peak Load.....	800	725	780	855	825	825	850	935	950
Average Peak Load.....	715	620	655	577	650	675	700	755	790
Largest Daily Output....	18,000	18,200	18,500	12,000	11,200	11,200	12,000	12,800	13,600
Average Daily Output... ..	14,160	10,200	11,160	7,493	7,000	7,250	7,700	8,500	9,100

Due to the increased electrical consumption in the Endowed Campus, a heavy load has been placed upon the power plant. The largest daily output and the average daily output of electrical energy reflect this condition in increases of 6% and 7% respectively while the highest peak and average peak loads have shown increases of 1.6% and 4.6%.

Since the Hull Mill was put in operation in 1932-33, the largest daily and average daily outputs have increased by 13.3% and 21.4% while the highest peak and average peak loads show increases of 11% and 36.9%.

TABLE 10

## COMPARATIVE STATEMENT

CONSUMPTION OF ELECTRICAL ENERGY IN KWH BY THE ENDOWED COLLEGES  
OF CORNELL UNIVERSITY, 1920-1938

1919-20.....	1,319,868	1928-29.....	2,059,783
1920-21.....	1,630,740	1929-30.....	2,715,574
1921-22.....	1,563,228	1930-31.....	2,694,088
1922-23.....	1,603,307	1931-32.....	2,507,444
1923-24.....	1,609,635	1932-33.....	2,595,226

1924-25.....	1,811,227	1933-34.....	2,440,953
1925-26.....	2,053,461	1934-35.....	2,493,801
1926-27.....	2,106,908	1935-36.....	2,547,235
1927-28.....	2,045,901	1936-37.....	2,695,313
		1937-38.....	2,904,445

The electrical energy consumption has shown an increase this year on the Endowed Campus of 209,132 KWH or approximately 8%. This has been caused by the installation of higher wattage lamps to correct faulty lighting conditions in many of the buildings as well as the continued increase of electrical equipment being installed in many laboratories.

The total output of the plant inclusive of 222,400 KWH purchased from the Electric and Gas Corporation has been 5,808,000 KWH. Of this amount 2,483,400 KWH have been furnished to the New York State Electric and Gas Corporation on the Exchange of Power agreement leaving a balance of 3,324,600 KWH which with the line losses of 420,155 KWH or 12.6% deducted shows a total consumption of 2,904,445 KWH as against a total of 2,695,313 KWH in 1936-37.

The actual amount of electrical energy generated by the two University hydraulic plants during the year 1937-38 was 5,585,600 KWH or 13% more than the previous year.

TABLE II

## COAL STATEMENT IN M POUNDS

Department	On Hand 6-30-37	Delivered during year 1937-38				On Hand and deliv- ered 6-30-38	Con- sumed 1937-38
		Barley	Bit.	Anth.	Misc.		
<i>New Central Heating Plant</i>						1937-38	
Barley.....	28,282	65,972				94,254	58,685
Bit.....			120			120	120
Buckwheat No. 4.				1,393		1,393	1,393
	28,282	65,972	120	1,393		95,767	60,198
Less coal removed from pile and de- livered to H. H. Perry and Infirmary		192				192	192
	28,282	65,780	120	1,393		95,575	60,006
<i>Sibley</i>							
Bituminous.....	200					200	138
<i>Hydraulic Laboratory</i>							
Anthracite.....	6			95		101	91
<i>Infirmary</i>							
Anthracite.....	99			111		210	210
Bituminous.....				795		795	794
	99			906		1,005	1,004
<i>308 Wait Avenue</i>							
Anthracite.....	16			73		89	81
<i>Filter Plant</i>							
Anthracite.....	40			134		174	169
<i>Cornell House</i>							
Anthracite.....	36			143		179	174
<i>15 South Avenue</i>							
Anthracite.....	20			191		211	189

<i>Traction Apartments</i>					
Anthracite.....	50	227	277	62	215
<i>516 University Avenue</i>					
Anthracite.....	40	176	216	20	196
<i>Radio Station</i>					
Anthracite.....	2	8	10	1	9
<i>Observatory</i>					
Anthracite.....	2	36	38	.5	37.5
<i>President's Greenhouse</i>					
Anthracite.....		20	20		20
<i>9 South Avenue</i>					
Anthracite.....		106	106	9	97
<i>7 Central Avenue</i>					
Anthracite.....		85	85	15	70
	28,793	65,780	120	3,593	98,286
					35,789.5
					62,496.5
<i>Agricultural College</i>					
Anthracite.....	62	489	551	40	511
	28,855	65,780	120	4,082	98,837
					35,829.5
					63,007.5

TABLE 12

## COAL COSTS—1937-38

	Heating Plant	Other Depts.	Total	College of Agri.	Grand Total
Cost—F.O.B. Mines..	\$ 58,869.06	\$4,511.46	\$ 63,380.52	\$1,494.44	\$ 64,874.96
Freight.....	70,204.24	1,056.39	71,260.63	502.10	717,62.73
Purchased 1937-38..	129,073.30	5,567.85	134,641.15	1,996.54	136,637.69
Inventory—6-30-37...	52,745.93	1,371.73	54,117.66	249.05	54,366.71
Total purchased and on Hand...	181,819.23	6,939.58	188,758.81	2,245.59	191,004.40
Inventory—6-30-38...	71,673.52	648.16	72,321.68	166.00	72,487.68
	110,145.71	6,291.42	116,437.13	2,079.59	118,516.72
Less coal removed from pile and delivered to H. H. Perry...	386.88		386.88		386.88
Cost Coal consumed— 1937-38.....	109,758.83	6,291.42	116,059.25	2,079.59	118,129.84
Coal consumed (1000 lbs.).....	60,006	2,490.5		511	
Average cost per short ton (2000 lbs.)...	3.66	5.05		8.14	

An increase of 7% is again shown this year in the cost of fuel consumed at the Heating Plant caused by a further increase in the contract price of from \$1.70 to \$1.90 a net ton. A considerable amount of lower priced fuel has been used for testing purposes however, and this has tended to reduce somewhat the percentage of increase.

A reduction in fuel consumption costs by other departments will also be noted as compared with the year 1936-37 caused again this year by the further elimination of the larger sizes in favor of buckwheat coal.

TABLE 13

COMPARATIVE STATEMENT OVER A FOUR YEAR PERIOD SHOWING  
OPERATION DATA AT THE HEATING PLANT

	Coal Consumed in M #	Steam produc- tion in M #	Endowed Steam Consump- tion in M #	State Steam Consump- tion in M #	Total Consump- tion in M #	Line loss in M #	Ratio Steam to Coal	Degree days
1934-35..	56,318	385,755	196,813	137,756	334,569	51,186	6.85	6,789
1935-36..	56,303	389,797	200,073	126,835	326,908	62,889	6.92	7,078
1936-37..	58,676	398,335	201,457	135,303	336,760	61,575	6.75	6,566
1937-38..	59,464	392,514	205,207	149,758	354,965	37,549	6.60	6,492

An analysis of the above statement for the year 1937-38 shows that the fuel consumption has increased about 1.3% while the steam production shows a decrease of 1.5%. An increase of 5% is apparent in steam consumption with a decrease in degree days and evaporation of 1.1% and 2.2% respectively. This is due largely to the fact that a great amount of work has been done during the year to put the plant in better condition and the testing of lower priced fuel in order to bring about more economical operation.



## REPORT OF THE MANAGER OF PURCHASES

*To the Comptroller:*

During the past fiscal year commodity prices have, in general, been falling and this fact has caused a direct reversal of purchasing policy as compared with the previous year and discontinuance of forward buying. With falling prices, stocks have been kept at a minimum with the result that many items have been bought at the lowest prices prevailing in fifteen years.

It is interesting to note that in July, 1936 when the McGill Index stood at 73, our Stores stock inventory was approximately \$38,000. In July, 1937 this Index had risen to 85 and our Stores inventory stood at approximately \$50,000. During the past year of falling prices, the McGill Index dropped to 73 in July, 1938 and this drop was accurately reflected in our Stores inventory of July, first when again it stood at \$38,000. Owing to the fact that the low point occurred early this Spring the costs of items in this stock inventory average well below the present market.

The total volume of expenditures handled through the Purchasing Department increased over the previous year by about eight per cent, or \$83,000. This increase resulted in an increase in the number of purchase orders issued from a little over 18,000 to 20,000. The average expenditure per order amounted to \$56.25 as against \$57.29 the previous year. The total number of requisitions received by the Purchasing Department during the year was 26,344, an increase of approximately 2,000 over the previous year.

The dollar volume of issues from College Stores has shown an increase over the previous year, the total being \$168,474.45. Comparable with this increase in dollar volume, the inventory on July 1, 1938 amounted to only \$38,035 as compared with practically \$50,000 the previous year.

During the year the new Storage Building near the East Ithaca Station has been completed, half of which is used to supplement the wooden sheds and relieve the burden in the Storeroom at Morse Hall. It is planned to complete the grading and completely fence in this new area so that the outdoor storage will be materially increased. The use of the old barn at University Avenue has been discontinued and this new storage space has also made it possible to avoid the rental of storage space in the Cornell Cooperative Storehouse at East Ithaca.

Authority has been obtained and work started on a new central storeroom and service building next to the Heating Plant and upon completion this will enable the discontinuance of the use of Morse Hall as a storeroom and all material and the Stores Office, together with the Typewriter Division will be moved to the new location. The proximity of the material stocked, to the service departments using such material, will add considerably to the efficiency of operation when this new building is completed.

The delivery service from College Stores has been considerably bettered during the year by trading in the old delivery truck for a new Dodge sedan delivery and by adding a second hand stake body truck for use in delivering cement, lumber and building materials. This supplementary unit has been especially useful during the year at busy times and for delivery of items from Chemical Stores as well as the main Storeroom.

Chemical Stores issues from the Chemical Storeroom have increased approximately 25% during the year and the total inventory has again been materially increased due to the stocking of student desks. This Chemical Storeroom now services all of the chemical departments of the University and all chemicals, chemical apparatus and supply items are handled through it. The four student stock rooms issuing directly to the students are also under the supervision of the main Chemical Storeroom and all student accounts are now handled through that office.

The University Duplicating Room and Print Shop has been moved to the new building at East Ithaca with a great improvement in working conditions.

The addition of a BW Printer and a multigraph duplicator has increased the facilities for service to the various departments of the University and additional personnel has been added to take care of an anticipated increase in volume. The new building is equipped with forced air circulation and a humidifier which has greatly improved the handling of the work in this Shop.

The volume of business in the Typewriter Division has been increased by approximately 38% during the year which is partially due to the absorption of the repair work not only on typewriters but on mimeographs, dictaphones and other office machines. This Division which has been somewhat hampered in its work by lack of space and poor working conditions in Morse Hall will be moved to the new Stores Building where ample space and better working conditions will be provided.

A new sedan delivery was obtained for the Messenger Service in place of the old 1934 truck, which has helped materially to increase the efficiency of this Service which has added a considerable number of stops to its route. There has also been an increase in the volume of messenger mail handled during the year.

Approximately \$42,000 has been made available for equipment of the new Veterinary Laboratory and the purchase of this equipment is well under way. This equipment will be installed in the building during the Summer and early Fall.

The relationship between the Purchasing Department and the various State Departments in Albany in connection with the State Colleges has been maintained on a cordial and cooperative basis during the year.

This report would not be complete without acknowledging the benefits received from memberships maintained in the National Association of Purchasing Agents and the Educational Buyers Association. The opportunity for contact with over three hundred colleges and universities through the later organization and its affiliate, the Educational & Institutional Cooperative Service, Inc. has been of inestimable value.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditure through purchase orders, and the total amount of issues from the Storerooms and Duplicating Room. These figures do not include certain contracts for which purchase orders are not issued. Also attached are statements of orders placed for the State and Endowed Colleges and a summary of requisitions received during the year.

Respectfully submitted,  
GEORGE S. FRANK,  
Manager of Purchases.

## SUMMARY

### REQUISITIONS AND ORDERS PLACED, STORES ISSUES, AND PRINT SHOP RECEIPTS June 30, 1938

	Endowed Colleges	Agriculture and Home Economics	Veterinary	Total
Number of Requisitions.....	9,422	15,415	1,507	26,344
Number of Purchase Orders	9,032	9,430	1,538	20,000
Amount of Purchase Orders	\$574,651.74	\$491,121.59	\$69,148.23	\$1,124,921.56
Number of Job Orders.....	390			
Amount of Job Orders.....	\$ 24,709.61			
Average Expenditure Per Order \$56.25				
Amount Chemical Stores Issues.....			\$ 34,944.31	
Amount College Stores Issues.....			168,474.45	
Amount Print Shop Issues.....			22,712.64	
Amount Typewriter Division Issues.....			10,830.54	
Total Amount of Issues.....				\$236,961.94

# REPORT OF THE MANAGER OF RESIDENTIAL HALLS

*To the Comptroller:*

Permit me to present the report of the Department of Residential Halls for the year 1937-38.

In the period of July 1, 1937 to June 30, 1938 a total of 527,733 meals were served in the Residential Halls dining rooms.

The number of students accommodated in the various residential halls follows:

For Men Students:

Baker Court.....	188	
Boldt Hall.....	51	
Boldt Tower.....	14	
Cascadilla Hall.....	128	
Founders Hall.....	58	
War Memorial, Lyon and McFaddin.....	103	
Mennen.....	36	
601 Stewart Avenue.....	14	
15 East Avenue.....	16	
15 South Avenue.....	27	
7 South Avenue.....	21	
516 University Avenue.....	29	685

For Women Students:

Balch Halls.....	318	
Prudence Risley Hall.....	193	
Sage College.....	194	
5 East Avenue.....	18	
7 Central Avenue.....	9	
9 South Avenue.....	17	
308 Wait Avenue.....	17	
613 Thurston Avenue.....	11	777

For Instructors:

1 East Avenue.....	12	12
--------------------	----	----

1474

The meals served in the dining rooms including dinners, banquets and luncheons at the Drill Hall were as follows:

Balch Halls.....	238534
Risley Hall.....	135839
Sage College.....	147450
Drill Hall.....	5910

527733

The average amount received per meal..... \$376041

The cost per meal was divided as follows:

Raw food.....	\$206078	
Preparation and Service (including supervision and office expense).....	.088763	
Rent, heat and light.....	.016213	
Replacement of linen, dishes, silver and equipment..	.023362	
Fuel.....	.007265	
Supplies, including supplies for refrigeration....	.009531	
Laundry.....	.012032	
Insurance.....	.002235	.365479

Profit per meal..... \$010562

## 198 REPORT OF MANAGER OF RESIDENTIAL HALLS

Members attending the meetings of the Garden Clubs at Plant Science Building June 29 to July 2, 1937 were housed in Unit IV Balch Halls.

Teachers and superintendents of Agricultural Schools of New York State attending the school for leaders June 30 to July 3rd were housed in Baker Tower.

Guests attending the Physics Symposium June 30 to July 2nd were accommodated at Balch and Lyon Halls.

School District Superintendents and officers attending the meetings for Attendance Officers were housed at 516 University Avenue from July 12 to 23 and from August 1 to 6th.

Alumnae and guests attending the regional meeting of Kappa Kappa Gamma sorority September 16 to 18th were housed in Balch Halls.

The women living at Balch and the Women's Student Government Association very generously offered to vacate Balch Halls from October 7 to 9th thereby making it possible for the University to entertain the delegates and guests at Balch who were in Ithaca to attend the Inauguration of President Day.

Thirty-seven delegates attending the State meeting of the Parent Teachers Association held at Martha Van Rensselaer Hall April 24 to 29 were housed in Balch and the guest rooms of Sage and Risley Halls.

Women attending the Conference in Child Development and Parent Education were housed in Balch Halls from May 23 to 27th.

The Alumni returning for reunions and Senior Week guests in June filled the dormitories to capacity.

From June 14 to 18th the thirty-six members of the California Crew were housed at 516 University Avenue.

From June 20th to July 1st the Siamese Students attending colleges and universities in the United States met in Ithaca. These young men were housed at 601 Stewart Avenue.

The Northeastern Poultry Association met at the Agricultural College from June 20 to 25th. Members and guests attending were housed in Risley, Balch and North Baker Halls.

From June 21 to 25th a school for Town and County Highway Superintendents was conducted by the College of Civil Engineering. The people attending were housed in Sage, McFaddin and South Baker Halls.

The 4-H Club Congress met June 26 to 30th. The girls attending lived at Sage and Risley Halls and the cottages at 5 East Avenue, 15 East Avenue and 516 University Avenue. The boys were housed in Cascadilla Hall and Baker Tower. Meals for all of the groups meeting in June were served at Willard Straight Hall.

During the college year 232 students were regularly employed in the dining rooms of the dormitories and Willard Straight Hall, receiving in return their board. In addition to this 195 students were employed part time, receiving a fixed wage per hour.

In North Baker Hall new floors were laid in twelve rooms and the adjacent corridors. These rooms were also redecorated.

In Founders Hall floors were laid in ten rooms and adjacent corridors and these rooms were painted.

In Baker Tower floors were laid and walls painted in five rooms.

In Cascadilla Hall sixteen rooms were redecorated.

At 601 Stewart Avenue the rooms and halls of the first floor were papered. Painting was done where necessary.

At 15 East Avenue the living rooms on the first floor and four rooms on the second floor were redecorated.

At 1 East Avenue six rooms were redecorated.

At 7 South Avenue all floors were refinished and all study bedrooms were painted.

In Sage College the south wing first and second floors was remodelled to accommodate students. The second floor was occupied in September and housed ten women. The first floor was remodelled in June and has accommodations for seven. All bathrooms and shower rooms were painted and thirty-one study bedrooms were redecorated. New floors were laid in the pantries and serving

rooms. A new glass washing machine and new Monel work tables and sinks were installed. A complete new service of dishes, glassware and silver were purchased for the dining room, making the Sage equipment and service the most modern of all our university dining rooms.

In Risley Hall Suites A and B, the guest rooms and the study bedrooms on the second floor were redecorated. A new silver service has been provided for the dining room. The serving steam tables have been rebuilt and stainless steel tops provided. The employees' dining rooms have been redecorated.

In Balch Halls the furniture of all four dining rooms has been refinished, the woodwork, walls and equipment in the kitchens have been refinished. In all three women's dormitories we are gradually replacing all small equipment with stainless steel.

Throughout Balch all woodwork has been refinished. Painting has been done where necessary. Louvers have been placed over all ventilators in the bath-rooms, kitchenettes and laundry rooms.

New casement curtains have been provided for all windows.

Additional furniture was added and repairs made to the Cottage at 308 Wait Avenue so that undergraduate women could be housed there.

The house at 9 South Avenue was remodelled and furnished providing accommodations for seventeen undergraduate women.

The house at 7 Central Avenue was remodelled and furnished to accommodate nine graduate women.

Again may I call attention to the immediate need of adequate refrigerated storage for foods and meats? This should be provided in an additional wing to our food storage at East Ithaca.

Respectfully submitted,

A. F. GRACE,

Manager of Residential Halls.



# REPORT OF THE PRESIDENT OF THE COMSTOCK PUBLISHING CO. INC.

*To the Comptroller:*

As will be seen by the accountant's report, the business of the Comstock Publishing Company has been prosperous in every way during the past fiscal year (1937-38). Owing to the large government order of last year the total sales of this year were somewhat less but fully up to those of previous normal years.

During the year the sales of new books and new editions have been gratifying, showing that the large expense in bringing them out is wholly justified.

New editions of the following have been completed or are well under way: (1) Needham's *Guide to the Study of Fresh-water Biology* (4th ed.); (2) Needham and Lloyd's *Life of Inland Waters* (3rd ed.); (3) Comstock's *Manual for the Study of Insects* (21st ed.); (4) Mrs. Comstock's *Handbook of Nature Study* (24th ed.). This edition is to be printed with wholly new plates, with many additions to the text and many figures added. It is hoped and confidently believed that it will be the beginning of sales equalling or exceeding the 125,000 of previous editions. Plans have also been made for new editions of Duke's *Physiology of Domestic Animals* (new 5th edition) and for a revised 17th edition of *The Microscope* by Gage. The Company has three new books in press. (1) Paul R. Needham's *Trout Streams: Conditions that determine their productivity and suggestions for managing streams and lakes*.

(2) Allen's *Bird Biographies*, Vol. II. The first volume has been so well received that the Company is now publishing a second volume with equally beautiful illustrations, as in the first volume, in an edition of 5,000 copies for the Junior Guild, and 5,000 for the Company.

(3) The great interest in the Conservation of Natural Resources now prevalent in the country and the requirement for its teaching in the schools of some states made it seem desirable to add a volume on that subject and the Company authorized its sales manager, Mr. W. S. Schaefer, to secure the cooperation of experts to prepare such a volume suitable for the schools and for the public in general. He secured the cooperation of the following:

A. F. Gustafson on *Soils*; H. Reis on *Minerals*, including oils; C. H. Guise on *Forestry*; and W. F. Hamilton on *Wild Life*. All these new works are now in press and will be ready for distribution early in the coming year.

To show the usefulness of the Company's publications, they go to every one of the United States, to Hawaii, Porto Rico, and the Philippine Islands. They go to every foreign land. While naturally most are taken by the United States, Great Britain and its Dominions come next.

In closing, the President would like to express his commendation for the faithful and effective services of the sales office staff.

SIMON HENRY GAGE,  
President of the  
Comstock Publishing Co., Inc.

## BALANCE SHEET

	June 30, 1938	June 30, 1937
<b>Assets:</b>		
Cash.....	\$ 9,491.35	\$ 6,202.44
Accounts Receivable.....	\$3,430.49	\$ 4,101.72
Less: Reserve for Bad Debts..	397.17	440.43
	<hr/> 3,033.32	<hr/> 3,661.29
Consignments (at selling price) .	653.89	620.45
Inventory (at cost).....	21,737.19	23,973.92
Deferred Charges.....	460.97	
	<hr/> \$35,376.72	<hr/> \$34,458.10
Total Assets.....		

# 202      REPORT OF THE COMSTOCK PUBLISHING CO.

<b>Liabilities:</b>				
Accounts Payable.....		\$ 5,081.85		\$ 2,500.00
Notes Payable.....		6,500.00		8,000.00
Royalties Payable.....		1,654.15		1,736.84
		<u>          </u>		<u>          </u>
		\$13,236.00		\$12,236.84
<b>Capital and Surplus:</b>				
Capital Stock.....	\$18,229.62		\$18,229.62	
Surplus.....	3,911.10	22,140.72	3,991.64	22,221.26
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Capital		\$35,376.72		\$34,458.10
		<u>          </u>		<u>          </u>



# CORNELL RESEARCH FOUNDATION, INC.

To the Comptroller:

During the year 1937-38 the Board held two meetings and the Executive Committee met four times. Contracts were made with the Superior Honey Co. of Ogden, Utah for the utilization of the Honey patent; with the Taylor Wine Co. of Hammondsport, N. Y. for the Wine patent; with the Rohm and Haas Co. of Philadelphia, Pa. on Cuproside 54; and with the Thermal Engineering Corporation of New York City, under which that corporation undertakes at its own expense to secure a patent in favor of the Research Foundation on a process of making oxygen-free milk. All these contracts provide for the payment of royalties to the Foundation.

There were two changes in organization; (1) the membership of the Board of Directors was increased from nine to eleven; (2) the Executive Committee was increased to include all directors residing in Tompkins County, N. Y.

GEORGE F. ROGALSKY,  
Secretary-Treasurer

## PROFIT AND LOSS STATEMENT

June 30, 1938

<b>Income:</b>			
Beta Lactose Royalties.....	\$	2,537.07	
Reenforced Cereals Royalties..		170.21	
Honey Patent Royalties.....		1,000.00	
Wine Process Royalties.....		198.01	\$ 3,905.29
<hr/>			
<b>Expense:</b>			
	Legal	Operating	
Administrative (Principally taxes)....	\$	322.80	
Beta Lactose Patent.....	\$ 765.00		
Honey Patent.....	10.00	138.00	
Milkoato Trademark.....		3.33	
Milkorno Trademark.....		3.34	
Milkwheato Trademark.....		3.33	
Wine process.....	96.25	26.68	
Food Preservation.....	20.00	7.13	
Forkner Respirator Patent.....	20.00	17.00	
Jacobius Sugar Tester Patent.....	235.00	2.90	
Fungicide Research Appropriation.....		2,000.00	
	<hr/>	<hr/>	
	1,146.25	2,524.51	3,670.76
<hr/>			
Net profit.....			\$ 234.53

## BALANCE SHEET

June 30, 1938

<b>ASSETS</b>			
Cash.....	\$	3,071.97	
Patent Rights.....		100,000.00	\$103,071.97
<hr/>			
<b>LIABILITIES</b>			
Capital Stock.....	\$100,000.00		
Fungicide Research Commitment.....	2,000.00		
Surplus.....	1,071.97		\$103,071.97
			<hr/>



# FORMS OF BEQUEST

## GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

## FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

## FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

## FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used (or, the income from which said sum is to be used each year) for the purpose of  
.....

